

REC'D IN COMM. SECTION
 Dec 20 1957

(CORRECTION)

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

7.12.3

December 19, 1957

BUSINESS INDEXES
 1947-49 average = 100

In the Business Indexes (Tabular) release dated December 16, 1957, the department store sales and stocks figures were incorrect. A corrected table is shown below.

	Seasonally adjusted				Unadjusted			
	1957		1956		1957		1956	
	pNov.	Oct.	Sept.	Nov.	pNov.	Oct.	Sept.	Nov.
Department store sales, value	e126	p120	129	131	e122	p120	130	152
Department store stocks, value	n.a.	p143	143	142	n.a.	p100	150	161

e--Estimated.

p--Preliminary

n.a.--Not available