

DEC 17 1957

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release, Monday, December 16, 1957

G.12.3

December 16, 1957

BUSINESS INDEXES  
1947-49 average = 100

	Seasonally adjusted				Unadjusted			
	1957		1956		1957		1956	
	pNov.	Oct.	Sept.	Nov.	pNov.	Oct.	Sept.	Nov.
Industrial production, total	139	141	144	146	141	145	145	147
Manufactures	141	142	146	147	143	147	147	149
Durable	153	154	159	165	155	158	159	166
Nondurable	128	130	132	129	131	136	135	132
Minerals	124	127	129	130	124	123	130	130
Consumer durable goods, total	132	121	129	132	140	119	119	139
Major consumer durables	142	126	134	143	152	119	113	171
Autos	154	118	129	152	171	88	84	164
Other consumer durables	109	111	116	109	112	119	121	112
Utility output, total	e232	p233	p235	222	--	--	--	--
Electricity	e233	p234	237	223	--	--	--	--
Gas	n.a.	p230	p228	218	--	--	--	--
Construction contracts, value	n.a.	n.a.	n.a.	242	n.a.	n.a.	n.a.	217
Residential	n.a.	n.a.	n.a.	197	n.a.	n.a.	n.a.	190
All other	n.a.	n.a.	251	272	n.a.	n.a.	255	236
Nonagricultural emp., total	119.3	120.0	120.4	119.9	120.6	121.3	121.5	121.2
Manufacturing (prod. workers)								
Employment, total	101.7	102.9	103.3	107.4	102.6	104.3	105.0	108.3
Durable	108.5	110.2	110.7	116.7	109.2	110.8	110.3	117.5
Nondurable	93.8	94.3	94.6	96.5	94.8	96.7	98.2	97.5
Payrolls	--	--	--	--	e159.5	162.7	164.7	168.2
Freight carloadings	85	86	87	97	86	93	94	100
Department store sales, value	e126	p120	128	131	--	p143	143	142
Department store stocks, value	e152	p126	130	158	--	p160	150	161

Note: Construction contract indexes based on 3-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. Employment and payrolls indexes are compiled by the Bureau of Labor Statistics.

e--Estimated

p--Preliminary

n.a.--not available

INDUSTRIAL PRODUCTION  
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1957		1956		1947		1948	
	Nov.	Oct.	Sept.	Nov.	Nov.	Oct.	Sept.	Nov.
<b>DURABLE MANUFACTURES:</b>								
Primary metals	123	127	131	146	123	129	123	145
Metal fabricating	168	169	174	180	171	171	172	181
Fabricated metal products	137	136	140	139	136	141	144	133
Machinery	160	162	170	175	162	168	171	173
Nonelectrical	141	146	151	145	138	143	148	152
Electrical	198	194	207	214	210	217	217	227
Transportation equipment	203	201	205	216	209	195	190	213
Autos, trucks, and parts	132	120	123	137	142	112	110	139
Other transportation equip.	309	324	329	336	309	321	329	335
Instruments	169	170	174	172	170	172	173	174
Clay, glass, and lumber products	130	131	135	138	130	140	141	139
Stone, clay, and glass products	153	154	159	157	156	162	162	161
Lumber and products	n.a.	110	114	119	n.a.	119	121	117
Furniture and miscellaneous	127	131	136	134	132	138	140	138
Furniture and fixtures	115	119	121	119	118	124	125	122
Miscellaneous manufactures	136	140	146	144	142	143	150	150
<b>NONDURABLE MANUFACTURES:</b>								
Textiles and apparel	101	103	107	105	102	104	105	106
Textile mill products	n.a.	97	101	103	n.a.	99	101	105
Apparel and allied products	n.a.	110	113	108	n.a.	109	110	109
Rubber and leather products	115	117	119	114	111	122	121	113
Rubber products	n.a.	n.a.	137	126	n.a.	n.a.	129	129
Leather and products	n.a.	n.a.	103	104	n.a.	n.a.	105	109
Paper and printing	147	149	149	147	151	156	151	152
Paper and allied products	n.a.	160	161	160	n.a.	170	163	162
Printing and publishing	141	142	142	139	146	147	144	144
Blanket consumption	n.a.	130	131	132	n.a.	129	133	135
Job printing and periodicals	n.a.	149	147	142	n.a.	150	150	144
Chemicals and petroleum products	170	172	174	168	173	176	174	171
Chemicals and allied products	n.a.	184	185	177	n.a.	189	185	182
Industrial chemicals	n.a.	206	207	195	n.a.	208	208	199
Petroleum and coal products	137	141	143	143	147	141	144	143
Food, beverages, and tobacco	112	112	113	113	115	125	127	116
Food and beverage mfrs.	n.a.	111	113	111	n.a.	125	128	117
Food manufactures	n.a.	111	113	113	n.a.	126	131	119
Beverages	n.a.	n.a.	112	115	n.a.	n.a.	115	110
Tobacco manufactures	n.a.	n.a.	113	109	n.a.	n.a.	114	111
<b>MINERALS:</b>								
Mineral fuels	124	127	129	129	124	127	128	130
Coal	77	80	82	87	80	87	86	89
Crude oil and natural gas	146	150	151	149	146	145	147	149
Crude oil	130	133	136	137	130	129	132	137
Natural gas and gas liquids	n.a.	n.a.	201	191	n.a.	n.a.	199	197
Metal, stone, and earth minerals	125	128	131	135	130	137	144	139

Provisional

n.a. -- Not available

INDUSTRIAL PRODUCTION  
(1947-49 average = 100)

	Without seasonal adjustment					
	1957				1956	
	Nov.	Oct.	Sept.	Aug.	Oct.	Sept.
Primary metals						
Ferrous metals						
Pig iron		126	126	127	149	146
Steel	126	134	134	134	162	158
Carbon steel		132	134	133	157	153
Alloy steel		143	132	137	191	183
Castings and forgings		106	105	106	123	122
Nonferrous metals		137	134	132	146	142
Fabricated metal products						
Structural metal parts	151	154	155	152	150	144
Stampings and misc. metal products	124	124	122	121	130	123
Nonelectrical machinery						
Farm machinery		81	82	79	73	79
Industrial and commercial machinery	142	146	151	149	160	153
Machine tools and presses		165	176	176	201	199
Electrical machinery						
Electrical apparatus and parts	192	192	197	194	209	203
Transportation equipment						
Autos	171	88	84	148	105	59
Trucks	102	93	84	103	103	98
Aircraft and parts	543	564	574	588	582	570
Railroad cars		76	85	84	52	36
Stone, clay, and glass products						
Glass and pottery products		144	141	142	149	127
Cement		n.a.	187	185	171	174
Lumber and products						
Lumber		98	103	106	111	118
Millwork and plywood		207	205	209	206	200
Textile mill products						
Cotton and synthetic fabrics		104	105	104	113	101
Cotton consumption		97	97	98	108	97
Synthetic fabrics	116	118	119	111	118	110
Wool textiles		71	79	82	94	87
Knit goods		108	109	109	111	114
Apparel and allied products						
Men's outerwear		96	97	108	116	101
Women's outerwear		108	109	118	117	108
Misc. apparel, etc.		121	121	119	121	116

n.a.--Not available

p--preliminar.

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**INDUSTRIAL PRODUCTION**  
(1947-49 average = 100)

	Without seasonal adjustment					
	1957				1956	
	Nov.	Oct.	Sept.	Aug.	Oct.	Sept.
Rubber products						
Tires and tubes		n.a.	124	120	121	120
Leather and products						
Leather		n.a.	87	92	90	90
Paper and allied products						
Wood pulp		186	172	181	185	171
Paper and board		153	146	147	152	145
Paperboard		167	160	158	159	152
Printing and publishing						
New print consumption		140	133	116	143	133
Job printing and periodicals		150	150	146	145	143
Chemicals and allied products						
Industrial chemicals		208	205	200	198	192
Synthetic fibers	206	208	203	197	185	163
Paints	117	118	122	125	124	125
Petroleum and coal products						
Petroleum refining		148	152	152	145	151
Gasoline		163	170	168	155	164
Fuel oil		137	142	141	142	145
Coke		n.a.	100	100	100	100
Food and beverage manufactures						
Food manufactures		126	131	123	129	134
Meat products		140	130	118	142	139
Dairy products		91	101	120	91	103
Canned and frozen foods		156	220	212	153	264
Grain mill products		105	107	105	106	109
Bakery products		101	102	103	101	100
Beverages		n.a.	116	119	120	115
Alcoholic beverages		n.a.	106	100	118	106
Beer and ale		n.a.	95	109	83	93
Coal						
Bituminous coal		93	91	92	98	95
Crude oil and natural gas						
Crude oil		129	132	130	134	135
Metal mining		124	137	139	142	142
Iron ore		n.a.	172	182	175	176
Stone and earth minerals		150	152	154	150	151

Note.--Groups and subgroups include individual series not published separately.

n.a.--Not available

p--Preliminary

OUTPUT OF CONSUMER DURABLE GOODS  
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1957		1956		1957		1956	
	Oct.	Sept.	Aug.	Oct.	Oct.	Sept.	Aug.	Oct.
MAJOR HOUSEHOLD GOODS	124	140	138	112	148	150	133	158
Furniture and floor coverings	112	115	116	115	119	119	115	122
Furniture	120	122	124	121	126	125	124	127
Floor coverings <sup>1/</sup>	--	--	--	--	--	--	--	--
Appliances and heaters	n.a.	134	123	136	n.a.	141	109	142
Major appliances	n.a.	144	133	144	n.a.	144	107	143
Ranges	n.a.	85	84	96	n.a.	93	77	102
Refrigeration appliances	143	146	140	132	119	133	102	109
Laundry Appliances	203	212	132	231	229	229	164	261
Heating apparatus	n.a.	102	92	112	n.a.	134	109	137
Radio and television sets	215	237	248	237	282	268	256	312
Radio sets	83	88	68	72	101	81	62	80
Television sets	168	521	591	551	627	625	627	733
OTHER CONSUMER DURABLE GOODS:								
Auto parts and tires	n.a.	112	111	102	n.a.	120	114	110
Misc. home and personal goods	114	117	117	117	122	121	117	125

<sup>1/</sup> Publication suspended pending revision.

OUTPUT OF MAJOR HOUSEHOLD GOODS  
(1947-49 average = 100)

	Without seasonal adjustment				
	1957			1956	
	Oct.	Sept.	Aug.	Oct.	Sept.
Covered carpets	p. 72	75	68	87	97
Gas ranges	n.a.	91	91	99	103
Electric ranges	86	96	53	107	113
Refrigerators	75	83	54	69	96
Freezers	129	132	103	126	139
Washing machines	171	173	129	197	186
Driers and ironers	744	733	473	824	825
Vacuum cleaners	111	112	85	126	125
Furnaces	122	137	106	143	161
Water heaters	n.a.	125	118	120	144
Auto radios	185	127	107	194	99
Household radios	77	69	49	59	57
Table model TV	610	634	662	892	767
Console model TV	643	617	595	598	535

Notes.--For description and back figures see Federal Reserve Bulletin for May 1954, pp. 436-452, reprint available on request. Back figures, not in Bulletin, on individual indexes for major household goods, without seasonal adjustment, also available on request to Division of Research and Statistics.

n.a.--Not available

p--Preliminary