

OCT 17 1957

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release, Tuesday, October 15, 1957.

C-12.3

October 15, 1957

BUSINESS INDEXES  
1947-49 average = 100

	Seasonally adjusted				Unadjusted			
	1957		1956		1957		1956	
	pSept.	Aug.	July	Sept.	pSept.	Aug.	July	Sept.
Industrial production, total	144	145	144	144	146	144	135	146
Manufactures	146	147	146	146	147	146	136	148
Durable	159	162	161	162	158	159	150	161
Non-durable	132	131	130	130	136	133	122	134
Minerals	129	127	127	131	130	130	123	132
Consumer durable goods, total	127	133	129	123	117	122	116	113
Major consumer durables	132	141	137	127	115	130	121	111
Automobiles	129	145	134	126	84	114	134	59
Other consumer durables	115	114	111	113	117	116	106	113
Utility output, total	e234	p234	p235	220	--	--	--	--
Electricity	p235	p236	239	219	--	--	--	--
Gas	n.a.	p227	p224	220	--	--	--	--
Construction contracts, value	n.a.	n.a.	n.a.	251	n.a.	n.a.	n.a.	254
Residential	n.a.	n.a.	n.a.	250	n.a.	n.a.	n.a.	251
All other	n.a.	n.a.	252	251	n.a.	n.a.	292	255
Non-agricultural emp., total	120.4	120.7	120.7	119.2	121.6	121.0	120.3	120.4
Manufacturing (prod. workers)								
Employment, total	104.7	104.6	104.9	106.0	105.4	105.5	103.4	107.9
Durable	111.1	112.9	113.1	113.7	111.3	112.2	111.4	114.1
Non-durable	95.0	95.0	95.2	96.6	98.6	97.6	94.0	100.5
Payrolls	--	--	--	--	e165.7	165.7	160.5	166.7
Freight carloadings	87	92	85	96	94	95	89	104
Department store sales, value	e128	p134	132	129	e130	p118	104	131
Department store stocks, value	n.a.	p143	143	139	n.a.	p140	135	145

Note: Construction contract indexes based on 3-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. Employment and payrolls indexes are compiled by the Bureau of Labor Statistics.

e--Estimated

p--Preliminary

n.a.--Not available

2.

INDUSTRIAL PRODUCTION  
(1917-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1957		1956		1957		1956	
	pSept.	Aug.	July	Sept.	pSept.	Aug.	July	Sept.
<b>DURABLE MANUFACTURES:</b>								
Primary metals	134	136	133	143	171	173	119	145
Metal fabricating	174	177	177	174	171	171	167	172
Fabricated metal products	140	140	141	139	144	141	137	144
Machinery	158	172	173	175	163	165	159	177
Non-electrical	148	151	152	158	145	142	146	155
Electrical	206	212	214	210	216	210	182	220
Transportation equipment	207	211	210	193	191	203	203	191
Automobiles, trucks, and parts	120	127	123	112	96	121	114	92
Other transportation equip.	340	340	343	317	240	240	206	217
Instruments	174	177	173	171	174	174	168	171
Clay, glass, and lumber products	136	139	134	139	142	143	127	145
Stone, clay, and glass products	158	158	155	154	161	161	151	157
Lumber and products	n.a.	121	114	126	n.a.	125	105	111
Furniture and miscellaneous	135	135	134	136	139	136	125	140
Furniture and fixtures	122	123	124	122	126	124	116	125
Miscellaneous manufactures	144	144	141	146	148	144	131	150
<b>NONDURABLE MANUFACTURES:</b>								
Textiles and apparel	106	105	104	108	104	107	97	105
Textile mill products	n.a.	99	97	103	n.a.	100	83	102
Apparel and allied products	n.a.	111	113	113	n.a.	115	96	108
Rubber and leather products	119	118	117	116	122	118	101	110
Rubber products	n.a.	n.a.	133	132	n.a.	n.a.	112	135
Leather and products	n.a.	n.a.	103	102	n.a.	n.a.	92	104
Paper and printing	150	150	146	145	152	148	136	147
Paper and allied products	n.a.	164	156	159	n.a.	165	137	160
Printing and publishing	141	141	140	137	143	137	124	137
Newsprint consumption	n.a.	129	129	131	n.a.	116	112	133
Job printing and periodicals	n.a.	147	146	140	n.a.	147	114	143
Chemicals and petroleum products	174	173	173	168	175	170	165	169
Chemicals and allied products	n.a.	185	185	177	n.a.	180	174	177
Industrial chemicals	n.a.	203	204	194	n.a.	199	194	192
Petroleum and coal products	145	142	139	143	147	144	139	145
Food, beverages, and tobacco	114	114	114	113	130	122	115	123
Food and beverage mfrs.	n.a.	114	114	114	n.a.	122	115	130
Food manufactures	n.a.	113	115	115	n.a.	123	114	124
Beverages	n.a.	n.a.	108	112	n.a.	n.a.	121	116
Tobacco manufactures	n.a.	n.a.	114	106	n.a.	n.a.	102	111
<b>MINERALS:</b>								
Mineral fuels	128	129	127	130	127	127	119	129
Coal	82	85	83	86	86	87	65	80
Crude oil and natural gas	150	150	147	151	146	146	145	147
Crude oil	135	134	134	139	131	130	132	135
Natural gas and gas liquids	n.a.	n.a.	p194	193	n.a.	n.a.	p180	186
Metal, stone, and earth minerals	130	132	127	133	143	147	143	147

p--Preliminary

n.a.--Not available

3.

INDUSTRIAL PRODUCTION  
(1947-49 average = 100)

	Without seasonal adjustment					
	1957			1956		
	Sept.	Aug.	July	June	Aug.	July
<b>Primary metals</b>						
<b>Ferrous metals</b>		127	118	134	114	111
Iron		137	136	139	104	22
Steel	135	134	128	140	119	24
Carbon steel		133	129	141	116	23
Alloy steel		137	123	136	135	34
Castings and forgings		106	90	119	106	72
<b>Nonferrous metals</b>		130	118	142	123	121
<b>Fabricated metal products</b>						
Structural metal parts	153	152	149	152	137	129
Staples and misc. metal product.	124	121	113	124	117	111
<b>Nonelectrical machinery</b>						
Farm machinery		78	82	85	79	82
Industrial and commercial machinery	150	149	152	157	155	151
Machine tools and presses		175	179	188	193	194
<b>Electrical machinery</b>						
Electrical apparatus and parts	195	192	194	200	193	193
<b>Transportation equipment</b>						
Autos	84	148	134	156	109	127
Trucks		103	103	119	101	72
Aircraft and parts	594	595	597	606	555	536
Railroad cars		84	71	88	49	51
<b>Stone, clay, and glass products</b>						
Glass and pottery products		140	132	139	142	130
Cement		n. a.	119	161	177	173
<b>Lumber and products</b>						
Lumber		106	88	110	115	104
Millwork and plywood		209	168	219	216	161
<b>Textile mill products</b>						
Cotton and synthetic fabrics		104	85	103	104	87
Cotton consumption		93	75	96	101	81
Synthetic fabrics		113	109	110	102	101
Wool textiles		81	67	87	92	76
Miscellaneous		109	96	106	109	95
<b>Apparel and allied products</b>						
Men's outerwear		103	72	102	120	79
Women's outerwear		118	101	111	116	100
Misc. apparel, etc.		119	112	112	113	105

n. a.--Not available

p.--Preliminary

**INDUSTRIAL PRODUCTION**  
(1917-19 average = 100)

	Without seasonal adjustment					
	1957			1956		
	Sept.	Aug.	July	June	Aug.	July
<b>Rubber products</b>						
Tires and tubes		n.a.	109	123	110	99
<b>Leather and products</b>						
Leather		n.a.	76	97	90	73
<b>Paper and allied products</b>						
Wood pulp		181	152	175	162	165
Paper and board		147	124	147	151	134
Paperboard		159	128	151	157	135
<b>Printing and publishing</b>						
Newsprint consumption		116	112	132	131	115
Job printing and periodicals		117	114	114	110	135
<b>Chemicals and allied products</b>						
Industrial chemicals		199	194	200	199	182
Synthetic fibers		192	190	189	171	167
Paints	122	125	126	125	127	125
<b>Petroleum and coal products</b>						
Petroleum refining		152	146	147	151	149
Gasoline		163	161	162	161	162
Fuel oil		142	141	142	146	141
Coke		n.a.	106	107	92	99
<b>Food and beverage manufactures</b>						
Food manufactures		123	114	111	123	111
Meat products		118	116	120	116	118
Dairy products		120	134	151	120	121
Canned and frozen foods		212	163	111	231	159
Grain mill products		106	97	99	105	103
Bakery products		103	104	102	99	100
Beverages		n.a.	121	137	119	123
Alcoholic beverages		n.a.	101	122	101	107
Beer and ale		n.a.	126	129	112	129
<b>Coal</b>						
Bituminous coal	91	92	71	92	91	65
<b>Crude oil and natural gas</b>						
Crude oil	131	130	132	136	134	136
<b>Metal mining</b>		139	137	150	121	73
Iron ore		n.a.	141	133	126	19
<b>Stones and earth minerals</b>		154	149	143	149	147

Note.--Groups and subgroups include individual series not published separately.

n.a.--Not available

r--Preliminary

INDEX OF CONSUMER DURABLE GOODS  
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1957		1956		1957		1956	
	Aug.	July	June	Aug.	Aug.	July	June	Aug.
<b>MAJOR HOUSEHOLD GOODS</b>	139	142	133	141	133	110	129	136
Furniture and floor coverings	117	113	113	117	116	105	110	116
Furniture	124	123	121	121	124	115	117	121
Floor coverings	--	--	--	--	--	--	--	--
Appliances and heaters	123	126	123	136	109	105	131	121
Major appliances	133	132	127	142	109	108	136	117
Refrigerators	84	77	85	91	77	59	86	83
Refrigeration appliances	140	140	135	146	102	130	164	107
Laundry appliances	182	182	167	200	164	126	150	180
Range	102	109	108	115	109	94	114	135
Radio and television sets	248	259	226	231	256	143	180	239
Radio sets	68	65	69	68	62	40	57	61
Television sets	591	628	524	542	627	339	414	575
<b>OTHER CONSUMER DURABLE GOODS:</b>								
Auto parts and tires	n. a.	110	104	106	n. a.	109	107	109
Misc. home and personal goods	117	112	112	121	117	104	108	121

Publication suspended pending revision.

OUTPUT OF MAJOR HOUSEHOLD GOODS  
(1947-49 average = 100)

	Without seasonal adjustment				
	1957			1956	
	Aug.	July	June	Aug.	July
Woolen carpets	68	46	64	86	50
Gas ranges	91	50	79	86	61
Electric ranges	53	73	103	76	112
Refrigerators	54	71	97	59	86
Freezers	103	107	114	114	151
Washing machines	129	102	137	141	133
Driers and ironers	473	330	263	526	428
Vacuum cleaners	85	74	81	94	92
Furnaces	106	90	101	138	104
Water heaters	118	104	150	128	113
Auto radios	107	91	118	70	70
Household radios	49	26	40	59	27
Table top and TV	662	340	390	571	347
Console model TV	595	338	436	573	272

Note.--For description and back figures see Federal Reserve Bulletin for May 1954, pp. 434-452, reprint available on request. Back figures, not in Bulletin, on individual indexes for major household goods, without seasonal adjustment, also available on request to Division of Research and Statistics.

Fig. -- Not available