

REC'D IN RECORDS SECTION

SEP 17 1957

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release, Monday, September 16, 1957

G.12.3

September 16, 1957

BUSINESS INDEXES
1947-49 average = 100

	Seasonally adjusted				Unadjusted			
	1957		1956		1957		1956	
	pAug.	July	June	Aug.	pAug.	July	June	Aug.
Industrial production, total	144	144	144	143	144	135	145	142
Manufactures	146	146	146	144	146	136	146	143
Durable	152	142	162	158	159	151	162	155
Nondurable	131	130	130	130	132	122	130	131
Minerals	128	127	123	130	128	123	131	131
Consumer durable goods, total	133	129	129	127	132	116	131	120
Major consumer durables	143	137	137	132	140	121	140	122
Automobiles	148	134	144	124	143	134	156	109
Other consumer durables	111	111	108	114	113	106	118	115
Utility output, total	c233	p233	231	219	--	--	--	--
Electricity	p235	p236	234	219	--	--	--	--
Gas	n.a.	p224	p223	221	--	--	--	--
Construction contracts, value	n.a.	n.a.	n.a.	260	n.a.	n.a.	n.a.	273
Residential	n.a.	n.a.	n.a.	264	n.a.	n.a.	n.a.	262
All other	n.a.	n.a.	267	257	n.a.	n.a.	322	280
Nonagricultural emp., total	120.7	120.7	120.6	119.3	120.8	120.3	120.9	119.5
Manufacturing (prod. workers)								
Employment, total	104.5	104.8	105.3	106.2	105.4	103.3	104.7	107.2
Durable	112.3	113.0	113.8	114.1	112.1	111.3	113.9	113.5
Nondurable	94.9	95.2	95.3	96.9	97.5	94.0	94.0	99.8
Payrolls	--	--	--	--	e164.4	160.4	163.8	161.5
Freight carloadings	92	85	90	93	95	89	94	96
Department store sales, value	e133	p132	127	128	e118	p104	121	113
Department store stocks, value	--	p113	113	141	--	p135	137	138

Notes: Construction contract indexes based on 3-month moving averages, centered at second month, of F. . . . Data for 37 Eastern States. Employment and payrolls indexes are compiled by the Bureau of Labor Statistics.

e--Estimated

p--Preliminary

n.a.--Not available

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1957			1956	1957			1956
	p.Aug.	July	June	Aug.	p.Aug.	July	June	Aug.
DURABLE MANUFACTURES:								
Primary metals	133	134	132	125	125	119	136	118
Metal fabricating	178	177	177	172	174	167	176	167
Fabricated metal products	138	141	139	134	140	134	139	135
Machinery	175	173	171	175	168	158	168	168
Nonelectrical	153	152	151	157	144	146	153	147
Electrical	217	214	210	211	215	182	197	209
Transportation equipment	212	210	215	191	209	205	216	186
Autos, trucks, and parts	128	124	127	112	125	118	133	104
Other transportation equip.	339	343	350	311	339	340	347	311
Instruments	174	174	171	171	171	169	171	167
Clay, glass, and lumber products	137	137	140	145	141	129	144	149
Stone, clay, and glass products	157	154	157	160	160	150	159	164
Lumber and products	113	121	125	130	123	111	131	135
Furniture and miscellaneous	132	134	133	136	133	125	130	136
Furniture and fixtures	121	123	121	122	122	115	118	123
Miscellaneous manufactures	147	141	142	145	140	131	139	145
NONDURABLE MANUFACTURES:								
Textiles and apparel	105	105	106	107	108	90	114	109
Textile mill products	n.a.	98	100	102	n.a.	84	100	103
Apparel and allied products	n.a.	113	113	112	n.a.	96	109	116
Rubber and leather products	118	117	116	117	118	101	117	117
Rubber products	n.a.	132	129	135	n.a.	111	132	127
Leather and products	n.a.	104	106	102	n.a.	93	105	108
Paper and printing	147	147	148	147	145	136	148	145
Paper and allied products	n.a.	157	159	161	n.a.	139	161	163
Printing and publishing	141	140	141	133	136	133	140	139
Newsprint consumption	n.a.	129	132	134	n.a.	112	132	121
Job printing and periodicals	n.a.	146	146	140	n.a.	144	144	140
Chemicals and petroleum products	174	173	170	167	171	165	168	164
Chemicals and allied products	n.a.	186	182	176	n.a.	175	179	172
Industrial chemicals	n.a.	208	193	192	n.a.	197	200	188
Petroleum and coal products	138	136	133	139	141	136	139	142
Food, beverages, and tobacco	114	113	112	113	121	114	116	121
Food and beverage mfrs.	n.a.	113	112	114	n.a.	115	116	122
Food manufactures	n.a.	114	112	115	n.a.	113	111	123
Beverages	n.a.	n.a.	115	112	n.a.	n.a.	137	118
Tobacco manufactures	n.a.	114	111	105	n.a.	102	121	115
MINERALS:								
Mineral fuels	127	126	127	132	125	119	127	130
Coal	85	83	87	85	87	66	88	87
Crude oil and natural gas	147	147	147	154	143	144	146	150
Crude oil	n.a.	p135	136	142	n.a.	p132	136	138
Natural gas and gas liquids	n.a.	n.a.	p200	193	n.a.	n.a.	p170	182
Metal, stone, and earth minerals	130	128	130	122	144	143	149	135

p--Preliminary

n.a.--not available

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Without seasonal adjustment				
	1957			1955	
	July	June	May	July	June
Primary metals					
Ferrous metals	120	134	133	41	138
Pig iron	116	139	141	22	135
Steel	128	140	142	24	146
Carbon steel	129	141	141	23	144
Alloy steel	123	136	149	34	157
Castings and forgings	n.a.	119	109	79	123
Nonferrous metals	115	142	139	121	142
Fabricated metal products					
Structural metal parts	119	152	149	129	138
Flanges and misc. metal products	119	124	124	111	119
Electrical machinery					
Auto machinery	82	85	87	82	87
Industrial and commercial machinery	152	157	158	153	155
Machine tools and presses	110	188	193	194	194
Chemical machinery					
Electrical apparatus and parts	194	200	200	193	199
Transportation equipment					
Trucks	154	156	144	127	127
Buses	103	119	113	99	123
Aircraft and parts	548	606	648	536	531
Railroad cars	1	88	81	51	56
Stone, clay, and glass products					
Glass and pottery products	131	139	141	130	140
Cement	n.a.	161	161	173	175
Lumber and products					
Lumber	n.a.	110	99	104	118
Millwork and plywood	168	219	196	161	161
Textile mill products					
Cotton and synthetic fabrics	85	103	106	87	99
Cotton consumption	75	96	99	81	96
Synthetic fabrics	109	110	110	101	102
Wool textiles	67	87	81	76	80
Knit goods	96	106	102	95	111
Apparel and allied products					
Men's outerwear	72	102	110	79	104
Women's outerwear	101	111	115	106	112
Misc. apparel, etc.	113	112	110	105	107

n.a. = Not available

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Without seasonal adjustment				
	1957			1956	
	July	June	May	July	June
Rubber products					
Tires and tubes	109	123	125	79	122
Leather and products					
Leather	n.a.	96	88	73	91
Paper and allied products					
Wood pulp	153	175	182	165	184
Paper and board	124	147	147	134	152
Paperboard	130	154	157	135	159
Printing and publishing					
Newsprint consumption	112	132	140	115	131
Job printing and periodicals	144	144	144	136	136
Chemicals and allied products					
Industrial chemicals	197	200	206	182	192
Synthetic fibers	189	189	198	167	167
Paints	127	125	122	125	125
Petroleum and coal products					
Petroleum refining	144	147	148	148	149
Gasoline	157	162	161	162	167
Fuel oil	141	142	143	141	141
Coke	106	107	108	33	104
Food and beverage manufactures					
Food manufactures	113	111	104	111	110
Meat products	116	120	124	118	122
Dairy products	134	151	140	134	151
Canned and frozen foods	151	111	91	149	115
Grain mill products	98	96	97	103	103
Bakery products	104	102	99	100	100
Beverages	n.a.	137	119	123	123
Alcoholic beverages	n.a.	122	107	107	119
Beer and ale	n.a.	129	116	128	129
Coal					
Bituminous coal	71	92	87	59	89
Crude oil and natural gas					
Crude oil	132	136	143	136	136
Metal mining	137	150	135	73	144
Iron ore	n.a.	193	159	1	173
Stone and earth minerals	149	148	145	147	149

Note.--Groups and subgroups include individual series not published separately.

N.A.--Not available.

OUTPUT OF CONSUMER DURABLE GOODS
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1957		1956		1957		1956	
	July	June	May	July	July	June	May	July
MAJOR HOUSEHOLD GOODS	112	133	126	118	111	129	122	117
Furniture and floor coverings	119	113	112	117	106	110	108	104
Furniture	122	121	113	122	115	117	114	114
Floor coverings ^{1/}	--	--	--	--	--	--	--	--
Appliances and heaters	126	123	119	152	104	131	125	125
Major appliances	131	127	124	161	107	136	133	131
Ranges	73	85	85	105	56	88	82	80
Refrigeration appliances	110	135	138	160	130	164	163	149
Laundry appliances	182	167	152	236	126	150	144	162
Heating apparatus	109	108	104	123	94	114	99	106
Radio and television sets	259	226	186	227	113	180	153	130
Radio sets	65	79	67	59	40	57	67	37
Television sets	628	524	413	549	339	414	318	307
OTHER CONSUMER DURABLE GOODS:								
Auto parts and tires	110	104	103	102	109	107	103	101
Misc. home and personal goods	112	112	112	118	104	108	109	110

^{1/} Publication suspended pending revision.

OUTPUT OF MAJOR HOUSEHOLD GOODS
(1947-49 average = 100)

	Without seasonal adjustment				
	1957			1956	
	July	June	May	July	June
Woven carpets	55	64	69	50	73
Gas ranges	50	79	81	61	93
Electric ranges	66	103	84	112	114
Refrigerators	71	97	93	86	98
Freezers	107	114	129	151	193
Washing machines	102	137	135	133	142
Driers and ironers	330	268	229	428	341
Vacuum cleaners	74	81	78	92	92
Furnaces	90	101	89	104	108
Water heaters	104	150	128	113	157
Auto radios	91	118	141	70	84
Household radios	26	40	46	27	46
Table model TV	310	390	337	347	462
Console model TV	338	436	301	272	247

Note.--For description and back figures see Federal Reserve Bulletin for May 1954 pp. 438-452, reprint available on request. Back figures, not in Bulletin, on individual indexes for major household goods, without seasonal adjustment, also available on request to Division of Research and Statistics.