

Aug 16 1957

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release, Thursday, August 15, 1957

August 15, 1957

C.12,3

BUSINESS INDEXES  
1947-49 average = 100

	Seasonally adjusted				Unadjusted			
	1957		1956		1957		1956	
	pJuly	June	May	July	pJuly	June	May	July
Industrial production, total	144	144	143	136	135	145	143	129
Manufactures	146	146	145	138	137	146	145	129
Durable	162	162	159	148	152	161	159	149
Non-durable	130	130	130	123	121	130	129	119
Miscellaneous	127	129	130	123	124	133	131	119
Consumer durable goods, total	129	129	124	127	116	131	124	116
Major consumer durables	137	137	131	135	121	140	131	121
Autos	134	144	139	122	134	156	144	127
Other consumer durables	110	108	108	111	105	109	106	106
Utility output, total	e231	p231	p229	219	--	--	--	--
Electricity	p234	p233	231	219	--	--	--	--
Gas	n.a.	p223	p224	222	--	--	--	--
Construction contracts, value	n.a.	n.a.	n.a.	255	n.a.	n.a.	n.a.	281
Residential	n.a.	n.a.	n.a.	265	n.a.	n.a.	n.a.	269
All other	n.a.	n.a.	260	249	n.a.	n.a.	320	284
Non-agricultural emp., total	120.7	120.6	120.4	117.6	120.2	120.9	119.9	117.2
Manufacturing (prod. workers)								
Employment, total	104.7	105.4	105.7	102.8	103.2	104.8	104.2	101.4
Durable	113.2	113.3	112.2	108.3	111.4	113.9	113.9	106.6
Non-durable	91.5	92.1	93.5	94.5	91.8	90.9	90.3	94.8
Payrolls	--	--	--	--	e161.0	163.9	161.0	160.5
Freight carloadings	85	90	90	81	89	94	92	89
Department store sales, value	e133	p127	125	123	e105	p121	124	131
Department store stocks, value	n.a.	p123	140	138	n.a.	p137	145	130

Note: Construction contract indexes based on 3-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. Employment and payrolls indexes are compiled by the Bureau of Labor Statistics.

e--Estimated

p--Preliminary

n.a.--Not available

2.

**INDUSTRIAL PRODUCTION**  
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1957		1956		1957		1956	
	July	June	May	July	July	June	May	July
<b>DURABLE MANUFACTURES:</b>								
Primary metals	134	132	132	69	119	136	135	62
Metal fabricating	178	177	175	169	167	175	174	160
Fabricated metal products	142	139	136	130	135	137	136	124
Machinery	174	171	168	173	159	168	166	158
Nonelectrical	153	151	152	154	146	153	154	148
Electrical	217	210	199	210	184	197	189	178
Transportation equipment	208	213	213	189	203	213	213	185
Autos, trucks, and parts	119	124	124	110	114	125	127	107
Other transportation equip.	344	350	349	308	341	346	345	305
Instruments	173	170	171	167	168	170	171	162
Clay, glass, and lumber products	139	141	136	143	132	145	138	135
Stone, clay, and glass products	159	158	159	161	154	159	159	154
Lumber and products	121	125	115	127	111	131	118	114
Furniture and miscellaneous	133	134	132	136	125	131	128	127
Furniture and fixtures	122	122	121	123	114	118	115	115
Miscellaneous manufactures	142	142	139	145	132	139	137	135
<b>NONDURABLE MANUFACTURES:</b>								
Textiles and apparel	106	106	105	106	91	104	106	90
Textile mill products	n.a.	100	98	100	n.a.	100	100	86
Apparel and allied products	n.a.	113	113	112	n.a.	109	112	95
Rubber and leather products	119	115	115	112	103	116	114	97
Rubber products	n.a.	128	130	125	n.a.	132	133	105
Leather and products	n.a.	104	102	102	n.a.	103	98	90
Paper and printing	149	148	148	146	138	148	149	135
Paper and allied products	n.a.	159	158	152	n.a.	161	158	144
Printing and publishing	142	141	142	136	136	140	142	129
Newsprint consumption	n.a.	152	132	152	n.a.	132	140	115
Job printing and periodicals	n.a.	146	147	138	n.a.	144	144	136
Chemicals and petroleum products	170	171	174	164	162	169	172	157
Chemicals and allied products	n.a.	182	185	176	n.a.	180	184	166
Industrial chemicals	n.a.	200	206	191	n.a.	202	206	182
Petroleum and coal products	137	140	142	132	137	141	139	132
Food, beverages, and tobacco	111	111	111	111	112	115	108	112
Food and beverage mfrs.	n.a.	111	111	112	n.a.	115	107	114
Food manufactures	n.a.	112	111	112	n.a.	110	104	111
Beverages	n.a.	n.a.	111	110	n.a.	n.a.	119	123
Tobacco manufactures	n.a.	n.a.	112	106	n.a.	n.a.	115	95
<b>MINERALS:</b>								
Mineral fuels	127	129	130	127	119	129	130	121
Coal	83	86	84	75	66	88	83	62
Crude oil and natural gas	147	149	152	152	145	149	152	149
Crude oil	n.a.	139	141	139	133	139	143	136
Natural gas and gas liquids	n.a.	n.a.	197	190	n.a.	n.a.	187	177
Metal, stone, and earth minerals	130	131	127	100	146	150	140	110

3.

**INDUSTRIAL PRODUCTION**  
(1947-49 average = 100)

	Without seasonal adjustment				
	1957			1956	
	June	May	Apr.	June	May
<b>Primary metals</b>					
<b>Ferrous metals</b>	134	133	138	138	143
Pig iron	139	141	144	135	140
<b>Steel</b>	140	142	147	146	154
Carbon steel	141	141	146	144	147
Alloy steel	136	149	151	157	182
Castings and forgings	117	109	115	123	123
<b>Nonferrous metals</b>	142	140	145	142	147
<b>Fabricated metal products</b>					
Structural metal parts	152	149	148	138	138
Stampings and misc. metal products	125	124	126	119	121
<b>Nonelectrical machinery</b>					
Farm machinery	84	87	90	37	88
<b>Industrial and commercial machinery</b>	157	158	161	155	155
Machine tools and presses	189	193	198	194	197
<b>Electrical machinery</b>					
Electrical apparatus and parts	201	200	204	199	200
<b>Transportation equipment</b>					
Autos	156	144	155	127	177
Trucks	118	113	120	123	117
Aircraft and parts	605	608	630	531	520
Railroad cars	88	81	86	56	61
<b>Stone, clay, and glass products</b>					
Glass and pottery products	140	141	141	140	142
Cement	n.a.	161	145	175	174
<b>Lumber and products</b>					
Lumber	110	99	100	118	111
Millwork and plywood	219	196	191	181	187
<b>Textile mill products</b>					
<b>Cotton and synthetic fabrics</b>	103	106	103	99	109
Cotton consumption	96	99	95	96	105
Synthetic fabrics	110	110	117	102	108
Wool textiles	87	81	78	90	90
Knit goods	106	102	102	111	108
<b>Apparel and allied products</b>					
Men's outerwear	102	110	99	104	121
Women's outerwear	112	115	119	112	104
Misc. apparel, etc.	112	110	111	107	106

n.a.--Not available

INDUSTRIAL PRODUCTION  
(1917-19 average = 100)

	Without seasonal adjustment				
	1957			1954	
	June	May	April	June	May
<b>Rubber products</b>					
Tires and tubes	123	125	121	122	125
<b>Leather and products</b>					
Leather	n. a.	88	83	91	95
<b>Paper and allied products</b>					
Paper	175	187	188	184	197
Paper and board	147	147	150	152	152
Paperboard	153	157	155	157	162
<b>Printing and publishing</b>					
Pressprint consumption	132	140	137	132	140
Job printing and periodicals	144	144	146	136	135
<b>Chemicals and allied products</b>					
Industrial chemicals	202	206	206	192	197
Synthetic fibers	189	193	203	179	175
Paints	124	122	122	125	124
<b>Petroleum and coal products</b>					
Petroleum refining	119	118	115	119	114
Gasoline	164	161	164	162	155
Fuel oil	139	143	143	141	138
Coke	107	106	107	104	103
<b>Food and beverage manufactures</b>					
Food manufactures	110	104	102	110	105
Meat products	120	124	123	122	121
Dairy products	151	140	122	150	136
Canned and frozen foods	111	91	89	115	95
Grain mill products	93	97	95	103	97
Bakery products	103	99	98	100	97
Beverages					
Alcoholic beverages	n. a.	107	102	112	104
Beer and ale	n. a.	116	108	128	112
<b>Coal</b>					
Bituminous coal	92	88	90	89	91
<b>Crude oil and natural gas</b>					
Crude oil	129	143	145	136	135
<b>Metal mining</b>	151	135	111	144	140
Iron ore	193	159	87	173	161
<b>Stone and earth minerals</b>	118	115	137	119	112

Note.--Groups and subgroups include individual series not published separately.

n. a.--Not available

5.

OUTPUT OF CONSUMER DURABLE GOODS  
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1957		1956		1957		1956	
	June	May	April	June	June	May	April	June
MAJOR HOUSEHOLD GOODS	133	126	124	138	129	122	128	134
Furniture and floor coverings	113	112	114	114	110	108	113	111
Furniture	121	118	120	119	117	114	117	116
Floor coverings	--	--	--	--	--	--	--	--
Appliances and heaters	123	119	119	134	131	125	131	143
Major appliances	127	124	121	140	136	133	140	150
Ranges	85	85	88	108	88	82	93	112
Refrigeration appliances	135	138	136	142	164	163	173	174
Laundry appliances	157	152	133	180	150	144	140	162
Heating apparatus	108	104	110	114	114	99	103	121
Radio and television sets	226	186	167	218	180	153	159	174
Radio sets	69	67	75	66	57	67	72	54
Television sets	524	413	343	509	414	318	326	402
OTHER CONSUMER DURABLE GOODS:								
Auto parts and tires	104	103	104	100	108	103	101	103
Misc. wore and personal goods	112	112	113	118	108	109	112	114

Publication suspended pending revision of data back to 1952.

OUTPUT OF MAJOR HOUSEHOLD GOODS  
(1947-49 average = 100)

	Without seasonal adjustment				
	1957			1956	
	June	May	April	June	May
Woven carpets	64	69	85	78	80
Gas ranges	79	81	82	93	83
Electric ranges	103	84	109	144	135
Refrigerators	97	93	98	98	102
Freezers	114	129	155	173	163
Washing machines	137	135	126	142	154
Ironers and ironers	268	229	265	341	365
Vacuum cleaners	81	78	100	92	110
Stoves	101	89	94	108	106
Water heaters	150	128	130	157	132
Auto radios	118	141	135	84	100
Household radios	40	46	54	46	50
Table model TV	320	337	391	462	552
Cabinet model TV	436	301	267	347	279

Note.--For description and back figures see Federal Reserve Bulletin for May 1954, pp. 438-452, reprint available on request. Back figures, not in Bulletin, on individual indexes for major household goods; without seasonal adjustment, also available on request to Division of Research and Statistics.