

JUL 16 1957

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release, Monday, July 15, 1957

July 15, 1957

0.12.3

BUSINESS INDEXES  
1947-49 average = 100

	Seasonally adjusted				Unadjusted			
	1957			1956	1957			1956
	pJune	May	Apr.	June	pJune	May	Apr.	June
Industrial production, total	143	143	143	141	144	143	144	141
Manufactures	145	145	145	142	145	144	146	142
Durable	160	159	160	157	160	159	163	156
Nondurable	130	130	129	128	130	129	128	128
Minerals	131	131	130	129	133	133	130	131
Consumer durable goods, total	128	124	124	123	130	124	130	124
Major consumer durables	137	132	131	128	140	131	140	130
Autos	144	139	141	120	156	144	155	127
Other consumer durables	108	108	108	110	108	106	107	109
Utility output, total	e229	p227	p227	220	--	--	--	--
Electricity	e230	p228	228	220	--	--	--	--
Gas	n.a.	p224	p223	224	--	--	--	--
Construction contracts, value	n.a.	n.a.	n.a.	256	n.a.	n.a.	n.a.	298
Residential	n.a.	n.a.	n.a.	269	n.a.	n.a.	n.a.	297
All other	n.a.	n.a.	287	248	n.a.	n.a.	323	299
Nonagricultural emp., total	120.3	120.3	120.2	118.9	120.5	119.8	119.4	119.2
Manufacturing (prod. workers)								
Employment, total	105.1	105.7	105.7	106.5	104.6	104.2	104.8	106.0
Durable	113.4	114.0	114.4	114.3	113.5	113.7	114.4	114.4
Nondurable	95.4	95.9	95.8	97.5	94.1	93.0	93.5	96.1
Payrolls	--	--	--	--	e163.1	160.9	161.5	158.5
Freight carloadings	90	90	91	95	94	92	88	99
Department store sales, value	e127	p125	122	124	e122	p123	122	119
Department store stocks, value	--	p140	141	137	--	p144	147	131

Note: Construction contract indexes based on 3-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. Employment and payroll indexes are compiled by the Bureau of Labor Statistics.

e--Estimated

p--Preliminary

n.a.--Not available

2.

INDUSTRIAL PRODUCTION  
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1957		1958		1957		1958	
	June	May	Apr.	June	June	May	Apr.	June
<b>DURABLE MANUFACTURES:</b>								
Primary metals	130	133	134	136	134	136	140	140
Metal fabricating	176	175	176	168	175	174	179	166
Fabricated metal products	140	136	140	132	140	136	140	132
Machinery	170	168	166	170	167	166	167	167
Nonelectrical	151	152	151	151	152	151	151	152
Electrical	208	199	196	206	196	169	195	195
Transportation equipment	211	212	217	188	211	213	202	189
Autos, trucks, and parts	124	124	126	110	125	127	135	111
Other transportation equip.	345	348	356	306	342	345	346	301
Instruments	172	171	172	163	172	171	174	164
Clay, glass, and lumber products	135	135	133	141	135	137	135	145
Stone, clay, and glass products	155	157	155	161	157	157	155	163
Lumber and products	116	115	113	123	121	118	117	121
Furniture and miscellaneous	133	132	132	135	130	128	129	132
Furniture and fixtures	122	121	121	122	119	115	117	118
Miscellaneous manufactures	141	139	139	144	135	137	136	141
<b>NONDURABLE MANUFACTURES:</b>								
Textiles and apparel	105	105	104	106	102	105	104	101
Textile mill products	n.a.	98	99	100	n.a.	100	99	100
Apparel and allied products	n.a.	113	109	112	n.a.	111	110	107
Rubber and leather products	117	116	118	110	117	114	112	111
Rubber products	n.a.	129	131	120	n.a.	132	135	123
Leather and products	n.a.	104	106	101	n.a.	106	106	100
Paper and printing	149	149	147	145	149	149	150	149
Paper and allied products	n.a.	159	156	161	n.a.	159	161	163
Printing and publishing	142	142	141	135	141	143	142	134
Newsprint consumption	n.a.	132	128	131	n.a.	140	137	131
Job printing and periodicals	n.a.	147	147	137	n.a.	144	146	136
Chemicals and petroleum products	173	173	172	166	171	171	172	165
Chemicals and allied products	n.a.	185	183	179	n.a.	184	184	178
Industrial chemicals	n.a.	205	203	191	n.a.	205	205	192
Petroleum and coal products	138	141	142	140	140	138	137	142
Food, beverages, and tobacco	110	110	110	110	113	107	104	114
Food and beverage mfrs.	n.a.	110	110	111	n.a.	107	104	114
Food manufactures	n.a.	111	111	111	n.a.	104	102	110
Beverages	n.a.	n.a.	106	108	n.a.	n.a.	110	122
Tobacco manufactures	n.a.	n.a.	109	106	n.a.	n.a.	104	115
<b>MINERALS:</b>								
Mineral fuels	132	132	130	129	131	131	132	128
Coal	89	84	83	85	88	83	84	81
Crude oil and natural gas	192	194	190	189	191	194	194	187
Crude oil	n.a.	pl42	139	136	n.a.	pl43	145	140
Natural gas and gas liquids	n.a.	n.a.	pl46	142	n.a.	n.a.	pl47	147
Metal, stone, and earth minerals	125	127	127	128	142	137	124	140

**INDUSTRIAL PRODUCTION**  
(1947-49 average = 100)

	Without seasonal adjustment				
	1957			1956	
	May	Apr.	Mar.	May	Apr.
<b>Primary metals</b>					
<b>Ferrous metals</b>					
Fig. iron	134	138	144	143	149
Steel	141	144	147	140	145
Carbon steel	142	147	154	154	159
Alloy steel	141	146	152	149	155
Castings and forgings	149	151	163	182	181
<b>Nonferrous metals</b>	n.a.	115	122	120	129
141	145	142	147	160	
<b>Fabricated metal products</b>					
Structural metal parts	149	148	149	138	140
Stampings and misc. metal products	124	126	129	121	125
<b>Nonelectrical machinery</b>					
Farm machinery	86	90	92	88	92
Industrial and commercial machinery	158	161	163	155	156
Machine tools and presses	193	198	202	197	197
<b>Electrical machinery</b>					
Electrical apparatus and parts	200	204	208	200	202
<b>Transportation equipment</b>					
Autos	144	155	171	127	162
Trucks	113	120	109	117	133
Aircraft and parts	607	630	633	520	516
Railroad cars	81	86	98	61	60
<b>Stone, clay, and glass products</b>					
Glass and pottery products	141	141	145	142	143
Cement	n.a.	145	133	174	159
<b>Lumber and products</b>					
Lumber	99	100	100	111	112
Millwork and plywood	196	191	170	187	199
<b>Textile mill products</b>					
Cotton and synthetic fabrics	106	103	111	109	112
Cotton consumption	99	95	102	105	107
Synthetic fabrics	111	117	123	108	119
Wool textiles	80	78	79	90	89
Knit goods	102	102	109	108	110
<b>Apparel and allied products</b>					
Men's outerwear	110	99	113	121	119
Women's outerwear	115	119	148	104	115
Misc. apparel, etc.	110	111	118	104	108

n.a. -- Not available

**INDUSTRIAL PRODUCTION**  
(1947-49 average = 100)

	Without seasonal adjustment				
	1957			1956	
	May	Apr.	Mar.	May	Apr.
<b>Rubber products</b>					
Tires and tubes	125	121	134	125	133
<b>Leather and products</b>					
Leather	n. a.	89	95	95	96
<b>Paper and allied products</b>					
Wood pulp	n. a.	182	181	187	184
Paper and board	n. a.	150	150	152	154
Paperboard	n. a.	155	158	162	151
<b>Printing and publishing</b>					
Newsprint consumption	140	137	137	140	141
Job printing and periodicals	144	146	147	135	135
<b>Chemicals and allied products</b>					
Industrial chemicals	205	205	206	197	200
Synthetic fibers	195	201	196	176	183
Paints	122	122	120	124	124
<b>Petroleum and coal products</b>					
Petroleum refining	148	145	149	144	142
Gasoline	158	154	156	155	150
Fuel oil	146	143	151	138	140
Coke	n. a.	107	111	108	110
<b>Food and beverage manufactures</b>					
Food manufactures	104	102	104	105	103
Meat products	124	123	131	121	131
Dairy products	140	122	109	136	121
Canned and frozen foods	90	89	82	96	85
Grain mill products	96	95	99	99	97
Bakery products	99	98	96	97	95
Beverages	n. a.	110	110	119	117
Alcoholic beverages	n. a.	102	105	108	111
Beer and ale	n. a.	108	104	112	111
<b>Coal</b>					
Bituminous coal	83	90	96	91	91
<b>Crude oil and natural gas</b>					
Crude oil	143	145	148	135	137
<b>Metal mining</b>					
Iron ore	n. a.	87	48	164	109
<b>Stone and earth minerals</b>					
	144	137	133	142	133

**Note.**—Groups and subgroups include individual series not published separately.

**n. a.**—Not available

OUTPUT OF CONSUMER DURABLE GOODS  
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1957			1956	1957			1956
	May	Apr.	Mar.	May	May	Apr.	Mar.	May
MAJOR HOUSEHOLD GOODS	126	124	132	141	122	128	143	136
Furniture and floor coverings	112	114	113	117	108	113	116	112
Furniture	118	120	118	120	114	117	119	115
Floor coverings 1/	--	--	--	--	--	--	--	--
Appliances and heaters	n.a.	119	133	137	n.a.	131	151	143
Major appliances	124	121	140	143	133	140	166	152
Ranges	85	88	100	106	82	92	114	102
Refrigeration appliances	138	136	151	147	163	173	188	171
Laundry appliances	152	133	177	185	144	140	195	176
Heating apparatus	n.a.	110	111	118	n.a.	103	104	117
Radio and television sets	186	167	185	226	153	159	196	184
Radio sets	67	75	80	67	67	72	84	67
Television sets	413	343	388	531	318	326	411	409
OTHER CONSUMER DURABLE GOODS:								
Auto parts and tires	103	104	112	104	103	101	107	104
Misc. home and personal goods	112	112	110	116	108	111	114	113

1/ Publication suspended pending revision of data back to 1952.

OUTPUT OF MAJOR HOUSEHOLD GOODS  
(1947-49 average = 100)

	Without seasonal adjustment				
	1957			1956	
	May	Apr.	Mar.	May	Apr.
Woven carpets	68	85	91	80	87
Gas ranges	81	82	91	83	88
Electric ranges	84	109	151	135	160
Refrigerators	93	98	116	102	120
Freezers	129	155	193	163	192
Washing machines	135	136	168	154	196
Driers and ironers	229	265	433	365	443
Vacuum cleaners	78	100	116	110	131
Furnaces	n.a.	94	96	106	102
Water heaters	128	130	127	132	145
Auto radios	141	135	170	100	106
Household radios	46	54	60	58	51
Table model TV	337	391	459	552	623
Console model TV	301	267	368	279	363

Note.--For description and back figures see Federal Reserve Bulletin for May 1954 pp. 138-152, reprint available on request. Back figures, not in Bulletin, on individual indexes for major household goods, without seasonal adjustment, also available on request to Division of Research and Statistics.