

JUN 15 1957

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release, Monday, June 17, 1957

Q. 12.3

June 17, 1957

BUSINESS INDEXES
1947-49 average = 100

	Seasonally adjusted				Unadjusted			
	1957		1956		1957		1956	
	May	Apr.	Mar.	May	May	Apr.	Mar.	May
Industrial production, total	143	144	145	141	143	144	148	141
Manufactures	145	145	147	143	144	146	150	142
Durable	160	161	162	157	159	163	166	157
Non-durable	130	130	131	129	129	129	133	128
Minerals	128	128	133	128	130	129	130	130
Consumer durable goods, total	126	126	134	125	126	132	142	124
Major consumer durables	133	133	144	132	133	142	155	131
Autos	139	141	159	118	144	155	171	127
Other consumer durables	110	110	111	110	108	109	111	108
Utility output, total	e227	p228	p226	218	—	—	—	—
Electricity	e228	p229	227	216	—	—	—	—
Gas	n.a.	e225	e223	224	—	—	—	—
Construction contracts, value	n.a.	n.a.	n.a.	257	n.a.	n.a.	n.a.	310
Residential	n.a.	n.a.	n.a.	286	n.a.	n.a.	n.a.	340
All other	n.a.	287	282	237	n.a.	323	279	291
Nonagricultural emp., total	120.2	120.2	120.1	118.4	119.7	119.4	118.6	117.9
Manufacturing (prod. workers)	105.2	105.8	106.0	107.1	103.7	104.7	105.8	105.6
Durable	113.6	114.3	114.8	114.9	113.3	114.2	115.3	114.6
Non-durable	95.3	95.9	95.6	98.0	92.5	93.6	94.7	95.1
Payrolls	—	—	—	—	e160.2	162.2	164.3	156.4
Freight carloadings	90	91	98	98	92	88	91	100
Department store sales, value	e124	p122	127	122	e123	122	106	121
Department store stocks, value	—	p141	141	134	—	p147	144	139

Note: Construction contract indexes based on 3-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. Employment and payrolls indexes are compiled by the Bureau of Labor Statistics.

e--Estimated

p--Preliminary

n.a.--Not available

2.

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1957		1956		1957		1956	
	p May	Apr.	Mar.	May	p May	Apr.	Mar.	May
DURABLE MANUFACTURES:								
Primary metals	134	136	137	141	137	141	144	144
Metal fabricating	175	176	179	167	174	179	184	167
Fabricated metal products	135	139	137	130	135	139	138	130
Machinery	169	167	172	171	166	171	177	168
Nonelectrical	153	152	155	151	155	158	161	153
Electrical	198	196	204	208	189	195	208	198
Transportation equipment	213	217	222	187	214	222	228	189
Autos, trucks, and parts	124	127	135	110	127	135	142	116
Other transportation equip.	351	355	355	302	347	355	358	298
Instruments	171	173	173	163	171	175	174	163
Clay, glass, and lumber products	133	133	132	141	135	135	132	143
Stone, clay, and glass products	156	156	155	162	156	156	153	162
Lumber and products	112	112	111	121	115	117	112	125
Furniture and miscellaneous	131	133	130	135	127	130	131	131
Furniture and fixtures	120	121	118	123	114	118	119	117
Miscellaneous manufactures	139	141	137	143	136	138	139	140
NONDURABLE MANUFACTURES:								
Textiles and apparel	103	104	105	107	104	104	115	107
Textile mill products	n.a.	99	101	103	n.a.	99	106	103
Apparel and allied products	n.a.	109	111	111	n.a.	111	125	110
Rubber and leather products	118	118	124	114	117	120	131	113
Rubber products	n.a.	130	144	127	n.a.	134	150	129
Leather and products	n.a.	107	107	103	n.a.	107	115	99
Paper and printing	147	147	147	145	148	150	151	145
Paper and allied products	n.a.	156	157	160	n.a.	161	163	160
Printing and publishing	142	141	141	135	143	143	144	136
Newsprint consumption	n.a.	128	132	132	n.a.	137	137	141
Job printing and periodicals	n.a.	148	145	137	n.a.	146	147	135
Chemicals and petroleum products	173	172	171	167	171	172	174	166
Chemicals and allied products	n.a.	183	182	177	n.a.	184	186	176
Industrial chemicals	n.a.	204	202	197	n.a.	206	206	197
Petroleum and coal products	144	142	141	140	141	138	139	137
Food, beverages, and tobacco	111	112	113	111	108	106	105	102
Food and beverage mfrs.	n.a.	112	113	111	n.a.	105	105	102
Food manufactures	n.a.	111	113	111	n.a.	102	104	102
Beverages	n.a.	115	114	111	n.a.	118	109	113
Tobacco manufactures	n.a.	n.a.	111	106	n.a.	n.a.	111	110
MINERALS:								
Mineral fuels	128	128	133	128	128	130	134	128
Coal	84	88	93	85	83	84	88	85
Crude oil and natural gas	150	147	152	149	150	151	155	143
Crude oil	n.a.	p139	144	134	n.a.	p144	148	133
Natural gas and gas liquids	n.a.	n.a.	p194	190	n.a.	n.a.	p202	182
Metal, stone, and earth minerals	125	128	132	129	137	123	114	142

p--Preliminary

n.a.--Not available

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Without seasonal adjustment				
	1957			1955	
	Apr.	Mar.	Feb.	Apr.	Mar.
Primary metals					
Ferrous metals					
Pig iron	138	144	149	149	149
Steel	144	147	149	145	145
Carbon steel	147	154	160	159	163
Alloy steel	146	152	159	155	155
Castings and forgings	151	163	167	181	192
Nonferrous metals	116	122	124	129	123
Miscellaneous	150	145	150	160	160
Fabricated metal products					
Structural metal parts	147	149	149	140	138
Stampings and misc. metal products	126	129	130	125	126
Non-electrical machinery					
Agricultural machinery	90	92	89	92	94
Industrial and commercial machinery	151	163	164	156	154
Machine tools and presses	198	202	204	197	196
Electrical machinery					
Electrical apparatus and parts	204	203	210	202	184
Transformers equipment					
Autos	175	171	173	162	163
Trucks	120	109	113	133	130
Aircraft and parts	629	633	630	516	513
Railroad cars	36	98	86	60	57
Stone, clay, and glass products					
Glass and pottery products	141	145	145	143	140
Cement	n. a.	133	116	159	137
Rubber and products					
Lumber	100	100	98	112	105
Millwork and plywood	191	170	181	199	193
Textile mill products					
Cotton and synthetic fabrics	102	111	111	112	115
Cotton consumption	95	102	101	107	108
Synthetic fabrics	117	123	129	119	132
Wool textiles	78	79	81	89	85
Knit goods	102	109	105	110	110
Apparel and allied products					
Men's outerwear	99	113	111	119	113
Women's outerwear	121	148	130	115	127
Misc. apparel, etc.	111	118	117	108	114

n. a. - Not available

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Without seasonal adjustment				
	1957			1956	
	Apr.	Mar.	Feb.	Apr.	Mar.
Rubber products					
Tires and tubes	121	134	135	133	130
Leather and products					
Leather	n.a.	96	99	96	95
Paper and allied products					
Wood pulp	182	181	181	184	183
Paper and board	150	150	151	154	152
Paperboard	155	158	155	161	159
Printing and publishing					
Newsprint consumption	137	137	123	141	134
Job printing and periodicals	146	147	144	135	135
Chemicals and allied products					
Industrial chemicals	206	206	207	200	201
Synthetic fibers	199	196	202	183	191
Paints	122	120	121	124	124
Petroleum and coal products					
Petroleum refining	146	149	151	142	148
Gasoline	156	156	157	150	155
Fuel oil	143	151	164	149	149
Coke	107	111	110	110	111
Food and beverage manufactures					
Food manufactures	102	104	104	103	102
Meat products	123	131	133	131	136
Dairy products	121	109	102	121	102
Canned and frozen foods	88	82	84	65	82
Grain mill products	95	99	100	97	99
Bakery products	97	96	96	95	95
Beverages	118	109	97	117	108
Alcoholic beverages	n.a.	105	93	111	105
Beer and ale	n.a.	104	86	111	103
Coal					
Bituminous coal	90	96	92	91	92
Crude oil and natural gas					
Crude oil	144	148	147	137	139
Metal mining	110	95	93	121	93
Iron ore	n.a.	18	50	103	46
Stone and earth minerals	136	133	129	138	128

Note.--Groups and subgroups include individual series not published separately.

n.a.--Not available

5.

OUTPUT OF CONSUMER DURABLE GOODS.
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1957			1956	1957			1956
	Apr.	Mar.	Feb.	Apr.	Apr.	Mar.	Feb.	Apr.
MAJOR HOUSEHOLD GOODS:								
Furniture and floor coverings	113	113	113	117	113	116	116	116
Furniture	120	118	117	121	117	119	118	113
Floor coverings 1/	-	-	-	-	-	-	-	-
Appliances and heaters	n.a.	133	137	147	n.a.	151	144	162
Major appliances	n.a.	140	144	155	n.a.	166	158	178
Ranges	88	100	103	110	92	114	116	115
Refrigeration appliances	n.a.	151	153	155	n.a.	188	162	197
Laundry appliances	n.a.	177	183	211	n.a.	195	208	222
Heating apparatus	n.a.	111	114	121	n.a.	104	100	113
Radio and television sets	167	185	189	219	159	196	201	209
Radio sets	75	80	81	66	72	84	83	63
Television sets	343	388	395	512	326	411	427	486
OTHER CONSUMER DURABLE GOODS:								
Auto parts and tires	n.a.	112	114	105	n.a.	107	110	103
Misc. home and personal goods	112	110	113	116	111	114	114	114

1/ Publication suspended pending revision of data back to 1952.

OUTPUT OF MAJOR HOUSEHOLD GOODS
(1947-49 average = 100)

	Without seasonal adjustment				
	1957			1956	
	Apr.	Mar.	Feb.	Apr.	Mar.
Woven carpets	82	91	92	89	91
Gas ranges	82	91	102	88	98
Electric ranges	109	151	140	160	170
Refrigerators	98	116	104	120	131
Freezers	n.a.	193	171	192	159
Washing machines	n.a.	168	168	196	199
Driers and ironers	n.a.	433	563	443	571
Vacuum cleaners	100	116	117	131	140
Furnaces	n.a.	96	91	102	112
Water heaters	130	127	126	145	149
Auto radios	135	170	185	106	136
Household radios	54	60	55	51	52
Table model TV	391	459	473	623	545
Console model TV	267	368	385	363	458

Note.--For description and back figures see Federal Reserve Bulletin for May 1954 pp. 438-452, reprint available on request. Back figures, not in Bulletin, on individual indexes for major household goods, without seasonal adjustment, also available on request to Division of Research and Statistics.

n.a.--Not available.