

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release, Wednesday, May 15, 1957

G.12.3

May 15, 1957

BUSINESS INDEXES  
1947-49 average = 100

	Seasonally adjusted				Unadjusted			
	1957			1956	1957			1956
	pApr.	Mar.	Feb.	Apr.	pApr.	Mar.	Feb.	Apr.
Industrial production, total	145	146	146	143	146	143	147	144
Manufactures	146	147	147	144	147	150	149	146
Durable	161	162	164	159	163	166	167	162
Non-durable	132	131	131	130	132	133	131	129
Minerals	129	133	132	129	130	131	131	130
Consumer durable goods, total	128	134	138	132	134	142	143	141
Major consumer durables	135	144	149	141	144	155	146	154
Autos	141	159	167	140	155	171	178	162
Other consumer durables	112	111	114	111	111	111	112	109
Utility output, total	e228	e228	p227	215	--	--	--	--
Electricity	n.a.	n.a.	229	214	--	--	--	--
Gas	n.a.	n.a.	e223	218	--	--	--	--
Construction contracts, value	n.a.	n.a.	n.a.	277	n.a.	n.a.	n.a.	319
Residential	n.a.	n.a.	n.a.	315	n.a.	n.a.	n.a.	370
All other	n.a.	282	323	252	n.a.	279	276	284
Nonagricultural emp., total	118.9	119.0	119.1	117.3	118.0	117.4	117.1	116.2
Manufacturing (prod. workers)								
Employment, total	105.6	105.7	106.1	107.1	104.4	105.4	105.7	106.0
Durable	113.5	114.0	114.8	115.0	113.5	114.5	115.1	115.0
Non-durable	96.3	95.9	95.9	97.9	93.2	94.9	94.8	95.5
Payrolls	--	--	--	--	e161.4	163.7	164.6	153.2
Freight carloadings	90	98	96	99	88	91	88	97
Department store sales, value	e122	p127	125	122	e122	p106	97	113
Department store stocks, value	n.a.	p140	139	136	n.a.	p144	132	142

Note: Construction contract indexes based on 3-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. Employment and payrolls indexes are compiled by the Bureau of Labor Statistics.

e--Estimated

p--Preliminary

n.a.--Not available

2.

INDUSTRIAL PRODUCTION  
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1957		1956		1957		1956	
	Apr.	Mar.	Feb.	Apr.	Apr.	Mar.	Feb.	Apr.
<b>DURABLE MANUFACTURES:</b>								
Primary metals	134	137	143	146	139	144	145	152
Metal fabricating	177	179	180	170	179	183	184	174
Fabricated metal products	139	137	139	136	139	139	135	134
Machinery	167	171	171	169	170	176	175	172
Non-electrical	152	154	154	148	158	160	159	154
Electrical	196	204	204	208	194	208	210	206
Transportation equipment	219	222	224	193	223	227	231	204
Autos, trucks, and parts	128	136	140	123	134	142	148	135
Other transportation equip.	360	353	352	295	360	356	356	295
Instruments	173	173	174	162	174	174	174	164
Clay, glass, and lumber products	133	132	133	139	135	132	131	142
Stone, clay, and glass products	155	155	155	158	155	154	151	158
Lumber and products	112	110	113	122	116	111	112	126
Furniture and miscellaneous	133	130	129	135	130	131	130	132
Furniture and fixtures	120	119	118	123	116	120	119	119
Miscellaneous manufactures	141	137	136	144	139	139	137	141
<b>NONDURABLE MANUFACTURES:</b>								
Textiles and apparel	107	108	105	107	110	115	112	111
Textile mill products	n.a.	103	101	106	n.a.	106	105	103
Apparel and allied products	n.a.	114	109	109	n.a.	126	119	114
Rubber and leather products	123	124	125	120	125	130	131	122
Rubber products	n.a.	143	147	136	n.a.	148	150	140
Leather and products	n.a.	108	106	106	n.a.	115	115	106
Paper and printing	148	147	147	145	151	151	147	148
Paper and allied products	n.a.	156	157	160	n.a.	162	161	165
Printing and publishing	142	141	141	135	145	144	135	137
Newsprint consumption	n.a.	132	132	132	n.a.	137	128	141
Job printing and periodicals	n.a.	145	146	136	n.a.	147	144	135
Chemicals and petroleum products	173	172	172	168	173	174	175	169
Chemicals and allied products	n.a.	183	183	179	n.a.	186	186	180
Industrial chemicals	n.a.	202	205	198	n.a.	206	207	209
Petroleum and coal products	144	142	143	139	140	141	145	134
Food, beverages, and tobacco	114	114	113	112	107	106	103	106
Food and beverage mfrs.	n.a.	113	112	113	n.a.	105	102	106
Food manufactures	n.a.	112	113	112	n.a.	103	104	103
Beverages	n.a.	n.a.	111	114	n.a.	n.a.	97	117
Tobacco manufactures	n.a.	n.a.	116	108	n.a.	n.a.	114	103
<b>MINERALS:</b>								
Mineral fuels	129	133	132	128	131	134	134	130
Coal	88	92	86	89	84	88	86	88
Crude oil and natural gas	148	152	153	147	153	156	157	151
Crude oil	n.a.	p145	144	132	n.a.	p149	147	137
Natural gas and gas liquids	n.a.	n.a.	p194	191	n.a.	n.a.	p209	189
Metal, stone, and earth minerals	130	131	132	135	125	113	113	123

n.a. - Not available

INDUSTRIAL PRODUCTION  
(1947-49 average = 100)

	Without seasonal adjustment				
	1957			1958	
	Mar.	Feb.	Jan.	Mar.	Feb.
<b>Primary metals</b>					
Ferrous metals	114	118	117	119	119
Pig iron	117	119	118	115	113
Steel	151	160	160	160	159
Carbon steel	152	159	157	155	153
Alloy steel	163	167	173	192	199
Fasteners and forgings	122	124	113	123	130
Nonferrous metals	145	150	146	160	161
<b>Fabricated metal products</b>					
Structural metal parts	150	150	145	138	138
Staples and misc. metal products	128	130	130	126	129
<b>Mechanical machinery</b>					
Farm machinery	92	89	86	94	95
Industrial and commercial machinery	164	164	163	174	153
Machinetools and presses	202	204	203	196	195
<b>Electrical machinery</b>					
Electrical apparatus and parts	208	210	210	184	184
<b>Transportation equipment</b>					
Automobiles	171	173	174	163	164
Trucks	109	113	98	130	125
Aircraft and parts	628	630	624	513	521
Railroad cars	98	86	77	57	49
<b>Stone, clay and glass products</b>					
Glass and pottery products	145	145	143	140	141
Cement	n.a.	116	113	137	123
<b>Lumber and products</b>					
Lumber	100	98	89	105	104
Millwork and plywood	170	181	167	193	201
<b>Textile mill products</b>					
Cotton and synthetic fabrics	111	111	108	115	123
Cotton consumption	102	101	99	108	112
Synthetic fabrics	124	129	129	132	141
Wool textiles	79	81	74	85	84
Knit goods	108	105	100	110	114
<b>Apparel and allied products</b>					
Men's underwear	113	111	119	118	124
Men's outerwear	148	130	108	127	132
Misc. apparel, etc.	118	117	112	114	117

n.a.--not available

4.

**INDUSTRIAL PRODUCTION**  
(1947-49 average = 100)

	Without seasonal adjustment				
	1957			1956	
	Mar.	Feb.	Jan.	Mar.	Feb.
<b>Rubber products</b>					
Tires and tubes	134	136	126	130	134
<b>Leather and products</b>					
Leather	n. a.	99	89	95	103
<b>Paper and allied products</b>					
Wood pulp	181	181	182	183	185
Paper and board	149	151	149	153	151
Paperboard	154	155	154	159	163
<b>Printing and publishing</b>					
Newsprint consumption	137	128	123	134	127
Job printing and periodicals	147	144	143	135	131
<b>Chemicals and allied products</b>					
Industrial chemicals	206	207	205	201	201
Synthetic fibers	196	202	205	191	194
Paints	121	121	122	124	125
<b>Petroleum and coal products</b>					
Petroleum refining	149	154	160	148	151
Gasoline	154	157	164	155	155
Fuel oil	153	164	170	149	153
Coke	n. a.	110	110	111	111
<b>Food and beverage manufactures</b>					
Food manufactures	103	104	104	102	104
Meat products	129	132	139	116	110
Dairy products	109	102	71	107	99
Canned and frozen foods	82	85	87	82	81
Grain mill products	99	100	100	99	98
Bakery products	96	96	95	95	95
Beverages	n. a.	97	90	103	97
Alcoholic beverages	n. a.	93	86	105	91
Beer and ale	n. a.	86	88	103	92
<b>Coal</b>					
Bituminous coal	96	92	89	92	94
<b>Crude oil and natural gas</b>					
Crude oil	149	147	143	137	138
<b>Metal mining</b>					
Iron ore	94	77	91	93	92
<b>Stone and earth minerals</b>					
	133	129	123	128	136

**Notes.**—Groups and subgroups include individual series not published separately.

**n. a.**—Not available

OUTPUT OF CONSUMER DURABLE GOODS  
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1957		1956		1957		1956	
	Mar.	Feb.	Jan.	Mar.	Mar.	Feb.	Jan.	Mar.
MAJOR HOUSEHOLD GOODS	132	134	130	144	143	140	128	155
Furniture and floor coverings	113	113	114	118	116	116	113	121
Furniture	118	117	119	122	119	118	116	123
Floor coverings 1/	--	--	--	--	--	--	--	--
Appliances and heaters	n.a.	136	128	149	n.a.	143	124	169
Major appliances	n.a.	143	135	155	n.a.	157	146	183
Ranges	n.a.	104	95	110	n.a.	116	94	125
Refrigeration appliances	n.a.	151	127	156	n.a.	169	120	194
Laundry appliances	177	183	209	215	195	208	207	237
Heating apparatus	n.a.	114	105	129	n.a.	101	86	121
Radio and television sets	185	187	181	209	196	201	183	218
Radio sets	80	81	71	67	84	83	79	70
Television sets	388	395	392	480	441	427	408	499
OTHER CONSUMER DURABLE GOODS	111	114	114	108	111	112	110	108
Auto parts and tires	112	114	112	105	107	110	109	101
Misc. home and personal goods	110	113	116	111	114	114	111	115

1/ Publication suspended pending revision of data back to 1952.

OUTPUT OF MAJOR HOUSEHOLD GOODS  
(1947-49 average = 100)

	Without seasonal adjustment				
	1957		1956		
	Mar.	Feb.	Jan.	Mar.	Feb.
Woven carpets	n.a.	92	86	91	93
Gas ranges	n.a.	102	71	98	97
Electric ranges	n.a.	110	132	170	144
Refrigerators	116	104	85	131	115
Freezers	n.a.	171	117	119	120
Washing machines	168	163	160	199	200
Electric ironers	433	360	624	571	715
Vacuum cleaners	116	117	94	140	146
Staircases	96	91	82	112	112
Water heaters	n.a.	127	105	119	113
Auto radios	170	135	185	136	155
Spoken radio	60	55	42	42	49
Table model TV	459	473	479	545	531
Console model TV	368	385	344	453	516

Notes:--For description and back figures see Federal Reserve Bulletin for May 1954, pp. 430-452, reprint available on request. Back figures, not in Bulletin, for individual indexes for major household goods, without seasonal adjustment, also available on request to Division of Research and Statistics.

n.a.--Not available