

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release, Monday, April 15, 1957

G.10.3

April 15, 1957

BUSINESS INDEXES
1947-49 average = 100

	Seasonally adjusted				Unadjusted			
	1957		1956		1957		1956	
	pMar.	Feb.	Jan.	Mar.	pMar.	Feb.	Jan.	Mar.
Industrial production, total	116	116	116	111	118	117	115	113
Manufactures	117	117	117	113	150	149	146	145
Durable	163	164	164	157	167	167	164	162
Non-durable	131	131	131	128	133	131	128	130
Minerals	135	131	130	129	133	130	130	127
Consumer durable goods, total	134	137	137	133	142	142	137	141
Major consumer durables	143	147	147	144	155	155	144	147
Automos	159	167	169	145	171	178	171	163
Other consumer durables	112	114	114	108	111	112	110	108
Utility output, total	e226	e226	p225	213	--	--	--	--
Electricity	e227	e227	227	213	--	--	--	--
Gas	n.a.	e223	e220	213	--	--	--	--
Construction contracts, value	n.a.	n.a.	n.a.	287	n.a.	n.a.	n.a.	291
Residential	n.a.	n.a.	n.a.	317	n.a.	n.a.	n.a.	334
All other	n.a.	n.a.	297	267	n.a.	n.a.	263	263
Agricultural emp., total	118.9	119.1	119.0	116.7	117.4	117.0	117.1	115.4
Manufacturing (prod. workers)								
Employment, total	105.7	106.2	106.8	106.4	105.5	105.6	106.0	106.1
Durable	111.1	111.8	115.6	113.8	114.6	115.1	115.4	114.2
Non-durable	95.8	96.0	96.4	97.7	94.8	94.9	95.1	96.6
Payrolls	--	--	--	--	163.4	164.7	165.1	157.9
Freight carloadings	98	96	98	100	91	89	89	93
Department store sales, value	e129	p124	125	122	e107	p97	95	111
Department store stocks, value	n.a.	p110	111	135	n.a.	p133	125	137

Notes: Distribution contract indexes based on 3-month moving averages, beginning of second month, of F. W. Dodge data for 37 Eastern States. Employment and payrolls indexes are compiled by the Bureau of Labor Statistics.

e--Estimated

p--Preliminary

n.s.--Not available

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1955			1956	1957			1958
	Mar.	Feb.	Jan.	Mar.	Mar.	Feb.	Jan.	Mar.
DURABLE MANUFACTURES:								
Primary metals	138	143	144	145	145	149	146	152
Metal fabricating	179	180	180	167	183	183	181	171
Fabricated metal products	137	137	137	132	135	137	136	134
Machinery	171	171	173	163	177	177	175	164
Non-electrical	154	154	154	148	160	159	157	134
Electrical	206	205	208	193	210	211	208	196
Transportation equipment	222	223	221	196	227	228	224	202
Autos, trucks, and parts	133	138	139	131	139	144	141	139
Other transportation equip.	357	353	347	291	360	357	350	294
Instruments	177	174	173	160	178	174	173	161
Clay, glass, and lumber products	135	134	133	135	135	131	125	135
Stone, clay, and glass products	157	156	155	154	155	151	148	153
Lumber and products	115	114	114	118	116	113	104	117
Furniture and miscellaneous	129	128	131	133	130	130	128	134
Furniture and fixtures	118	117	118	121	119	119	118	122
Miscellaneous manufactures	136	136	140	141	138	137	136	132
NON-DURABLE MANUFACTURES:								
Textiles and apparel	106	105	104	107	114	112	106	111
Textile mill products	n.a.	101	100	107	n.a.	105	101	104
Apparel and allied products	n.a.	110	109	108	n.a.	119	113	120
Shoes and leather products	125	124	122	119	132	130	123	125
Rubber products	n.a.	147	145	135	n.a.	150	147	143
Leather and products	n.a.	n.a.	102	105	n.a.	n.a.	102	102
Paper and printing	147	147	148	142	151	146	144	148
Paper and allied products	n.a.	157	159	157	n.a.	162	157	163
Printing and publishing	140	141	141	132	143	139	136	135
Newsprint consumption	n.a.	132	135	129	n.a.	128	123	123
Job printing and periodicals	n.a.	146	145	134	n.a.	145	143	139
Chemicals and petroleum products	173	172	174	167	176	175	179	169
Chemicals and allied products	n.a.	182	184	176	n.a.	186	184	179
Industrial chemicals	n.a.	204	205	197	n.a.	207	205	202
Petroleum and coal products	144	145	147	144	142	146	143	147
Food, beverages, and tobacco	113	113	111	111	105	103	102	104
Food and beverage mfrs.	n.a.	113	111	112	n.a.	103	101	104
Food manufactures	n.a.	113	111	111	n.a.	104	104	102
Beverages	n.a.	n.a.	113	113	n.a.	n.a.	100	104
Tobacco manufactures	n.a.	n.a.	112	105	n.a.	n.a.	100	105
MINERALS:								
Mineral fuels	135	131	130	130	136	133	131	133
Crude oil and natural gas	92	86	80	90	88	86	81	83
Crude oil	156	152	151	148	159	155	157	156
Natural gas and gas liquids	n.a.	n.a.	142	135	n.a.	n.a.	113	113
Metal, stone, and earth minerals	132	131	130	127	124	123	123	120

n.a. = Not available

3

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Without seasonal adjustment				
	1957		1956		
	Feb.	Jan.	Dec.	Feb.	Jan.
Primary metals					
Ferrous metals	118	117	115	119	119
Pig iron	119	118	119	113	113
Steel	160	160	158	159	159
Carbon steel	159	157	156	153	153
Alloy steel	167	178	170	199	197
Castings and forgings	123	118	118	130	124
Non-ferrous metals	119	115	135	161	159
Fabricated metal products					
Structural metal parts	119	118	152	138	110
Stampings and misc. metal products	130	130	134	129	131
Manufacturing machinery					
Farm machinery	90	86	82	95	98
Industrial and commercial machinery	164	163	165	153	150
Machine tools and presses	203	203	209	195	190
Electrical machinery					
Electrical apparatus and parts	210	210	211	184	184
Transportation equipment					
Autos	178	174	177	164	173
Trucks	113	98	101	125	113
Aircraft and parts	634	624	619	521	517
Railroad cars	89	72	73	49	40
Stone, clay and glass products					
Glass and pottery products	115	113	113	111	111
Cement	n.a.	113	114	123	126
Lumber and products					
Lumber	98	89	91	104	100
Millwork and plywood	181	167	155	201	189
Textile mill products					
Cotton and synthetic fabrics	111	108	104	123	119
Cotton consumption	101	99	93	112	110
Synthetic fabrics	129	129	123	111	135
Wool textiles	80	74	78	84	81
Knit goods	105	100	99	114	107
Apparel and allied products					
Men's outerwear	121	119	96	124	119
Women's outerwear	130	108	89	132	118
Misc. apparel, etc.	117	112	117	117	111

n. a. -- Not available

b.

INDUSTRIAL PRODUCTION
(1917-19 average = 100)

	Without seasonal adjustment				
	1927		1928		
	Feb.	Jan.	Feb.	Feb.	Jan.
Rubber products					
Tires and tubes	136	126	122	134	129
Leather and products					
Leather	n. a.	39	65	103	93
Paper and allied products					
Total ship	181	182	160	145	151
Paper and board	151	149	135	117	119
Paperboard	155	154	139	123	159
Printing and publishing					
Newsprint consumption	128	123	131	127	119
Job printing and periodicals	145	143	117	131	132
Chemical and allied products					
Industrial chemicals	207	205	189	201	199
Synthetic fibers	197	202	187	191	195
Paints	122	122	123	125	123
Petroleum and coal products					
Petroleum refining	156	160	158	152	154
Gasoline	159	164	165	155	153
Fuel oil	167	170	161	155	160
Coke	110	110	110	111	111
Food and beverage manufactures					
Food manufactures	104	104	108	104	106
Meat products	132	139	138	140	151
Dairy products	102	91	86	99	72
Canned and frozen foods	85	87	95	83	85
Grain mill products	100	100	99	96	103
Bakery products	96	95	99	95	95
Beverages	n. a.	90	98	97	83
Alcoholic beverages	n. a.	86	93	91	84
Beer and ale	n. a.	88	81	92	86
Coal					
Bituminous coal	92	89	87	91	95
Crude oil and natural gas					
Crude oil	111	113	111	113	113
Metal mining	96	91	91	92	89
Iron ore	50	49	62	49	52
Stone and earth minerals	129	128	138	126	124

Note.--Groups and subgroups include individual series not published separately.

n. a.--not available

OUTPUT OF CONSUMER DURABLE GOODS
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1957		1956		1957		1956	
	Feb.	Jan.	Dec.	Feb.	Feb.	Jan.	Dec.	Feb.
MAJOR HOUSEHOLD GOODS	131	129	143	146	137	128	137	153
Furniture and floor coverings	112	114	115	120	115	113	118	123
Furniture	116	119	121	124	118	116	125	125
Floor coverings 1/	--	--	--	--	--	--	--	--
Appliances and heaters	n.a.	127	144	148	n.a.	124	128	156
Major appliances	n.a.	135	156	154	n.a.	136	141	169
Ranges	n.a.	95	104	106	n.a.	94	94	118
Refrigeration appliances	n.a.	127	151	156	n.a.	129	128	165
Laundry appliances	n.a.	209	233	221	n.a.	207	229	252
Heating apparatus	n.a.	102	108	128	n.a.	86	85	113
Radio and television sets	189	181	218	218	201	188	217	233
Radio sets	81	71	75	70	83	73	92	72
Television sets	395	392	491	500	427	408	456	540
OTHER CONSUMER DURABLE GOODS	114	114	113	111	112	110	110	110
Auto parts and tires	114	112	109	106	110	109	103	101
Misc. home and personal goods	113	116	117	115	114	111	117	116

Publication suspended pending revision of data back to 1952.

OUTPUT OF MAJOR HOUSEHOLD GOODS
(1947-49 average = 100)

	Without seasonal adjustment				
	1957		1956		
	Feb.	Jan.	Dec.	Feb.	Jan.
Woven carpets	n.a.	86	79	93	83
Gas ranges	n.a.	71	74	97	105
Electric ranges	n.a.	132	129	154	133
Refrigerators	104	85	82	115	106
Freezers	n.a.	117	132	140	163
Washing machines	n.a.	160	170	200	186
Driers and ironers	n.a.	624	747	715	668
Vacuum cleaners	117	94	104	106	107
Furnaces	90	79	80	102	101
Water heaters	n.a.	105	100	143	129
Auto radios	185	185	238	155	184
Household radios	55	42	52	49	41
Table model TV	473	479	525	533	514
Console model TV	385	344	395	546	599

Note:--For description and back figures see Federal Reserve Bulletin for May 1954 pp. 438-452, reprint available on request. Back figures, not in Bulletin, on individual indexes for major household goods, without seasonal adjustment, also available on request to Division of Research and Statistics.