

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release, Friday, March 15, 1957

G.12.3

March 15, 1957

BUSINESS INDEXES  
1947-49 average = 100

	Seasonally adjusted				Unadjusted			
	1957		1956		1957		1956	
	pFeb.	Jan.	Dec.	Feb.	pFeb.	Jan.	Dec.	Feb.
Industrial production, total	146	146	147	143	147	145	144	144
Manufactures	147	147	149	144	149	146	145	146
Durable	164	164	167	152	166	164	166	161
Nondurable	130	130	130	130	131	128	125	131
Minerals	132	130	131	129	131	130	129	127
Consumer durable goods, total	137	138	141	137	143	138	141	141
Major consumer durables	147	148	151	149	155	149	151	157
Autos	167	169	168	155	178	174	177	168
Other consumer durables	114	115	113	111	113	111	110	110
Utility output, total	e227	e227	p225	213	--	--	--	--
Electricity	e225	e225	224	214	--	--	--	--
Gas	n.a.	e232	e229	209	--	--	--	--
Construction contracts, value	n.a.	n.a.	n.a.	306	n.a.	n.a.	n.a.	257
Residential	n.a.	n.a.	n.a.	318	n.a.	n.a.	n.a.	285
All other	n.a.	n.a.	311	298	n.a.	n.a.	243	255
Nonagricultural emp., total	119.2	119.0	119.0	116.9	117.2	117.2	121.5	114.9
Manufacturing (prod. workers)								
Employment, total	106.2	106.8	107.2	107.2	105.8	106.1	107.5	104.8
Durable	114.8	115.7	116.2	115.1	115.1	115.6	116.7	115.3
Nondurable	96.1	96.4	96.7	98.0	95.0	95.0	96.9	96.9
Payrolls	--	--	--	--	164.8	164.8	170.9	157.7
Freight carloadings	96	98	100	100	88	88	91	92
Department store sales, value	e124	p125	129	118	e 96	p 95	222	92
Department store stocks, value	n.a.	p141	142	138	n.a.	p126	126	131

Note: Construction contract indexes based on 3-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. Employment and payrolls indexes are compiled by the Bureau of Labor Statistics.

e--Estimated

p--Preliminary

n. a.--Not available

INDUSTRIAL PRODUCTION  
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1957		1956		1957		1956	
	pFeb.	Jan.	Dec.	Feb.	pFeb.	Jan.	Dec.	Feb.
<b>DURABLE MANUFACTURES:</b>								
Primary metals	143	144	145	146	148	147	142	152
Metal fabricating	180	190	183	168	183	191	183	172
Fabricated metal products	137	137	141	134	137	136	135	134
Machinery	172	173	176	163	177	175	177	168
Nonelectrical	157	156	156	147	162	149	147	152
Electrical	201	207	216	194	207	207	226	210
Transportation equipment	223	221	223	199	227	224	215	215
Instruments	176	172	173	161	176	172	175	161
Clay, glass and lumber products	134	134	136	138	131	126	129	135
Stone, clay and glass products	156	157	158	155	151	140	156	140
Lumber and products	113	114	117	123	112	104	104	121
Furniture and miscellaneous	128	131	134	135	129	127	137	136
Furniture and fixtures	118	118	120	122	119	119	125	123
Miscellaneous manufactures	135	140	144	143	136	136	145	145
<b>NONDURABLE MANUFACTURES:</b>								
Textiles and apparel	104	104	106	112	111	106	100	119
Textile mill products	n.a.	100	103	110	n.a.	101	99	115
Apparel and allied products	n.a.	109	110	114	n.a.	113	101	124
Rubber and leather products	123	122	119	126	128	129	119	132
Rubber products	n.a.	147	139	143	n.a.	145	132	156
Leather and products	n.a.	n.a.	102	111	n.a.	n.a.	95	120
Paper and printing	118	118	117	142	119	114	113	142
Paper and allied products	n.a.	159	157	157	n.a.	157	157	162
Printing and publishing	141	141	140	132	139	136	122	133
Chemicals and petroleum products	171	173	170	167	176	173	171	170
Chemicals and allied products	n.a.	182	179	176	n.a.	183	181	179
Petroleum and coal products	143	146	145	142	144	147	145	143
Food, beverages and tobacco	112	112	113	112	103	104	105	103
Food and beverage mfrs.	n.a.	112	114	113	n.a.	102	106	102
Tobacco manufactures	n.a.	n.a.	107	107	n.a.	n.a.	87	105
<b>MINERALS:</b>								
Mineral fuels	133	131	130	129	125	124	132	131
Coal	86	80	80	85	86	84	83	88
Crude oil and natural gas	155	154	154	148	138	153	155	151
Metal, stone and earth minerals	130	129	134	127	112	108	116	109

p--Preliminary

n.a.--Not available



4.

INDUSTRIAL PRODUCTION  
(1947-49 average = 100)

	Without seasonal adjustment				
	1957		1956		1955
	Jan.	Dec.	Nov.	Jan.	Dec.
<b>Rubber products</b>					
Tires and tubes	126	122	108	122	120
<b>Leather and products</b>					
Leather	n. a.	85	90	93	95
<b>Paper and allied products</b>					
Wood pulp	182	160	183	181	164
Paper and board	149	135	149	142	136
Paperboard	153	139	155	152	144
<b>Printing and publishing</b>					
Newsprint consumption	123	131	145	119	126
Job printing and periodicals	143	147	144	131	133
<b>Chemicals and allied products</b>					
Industrial chemicals	203	198	199	199	197
Synthetic fibers	202	137	159	145	196
Paints	122	123	123	123	124
<b>Petroleum and coal products</b>					
Petroleum refining	159	158	152	174	157
Gasoline	163	165	160	152	161
Fuel oil	168	161	149	140	143
Coke	110	110	109	111	111
<b>Food and beverage manufactures</b>					
<b>Food manufactures</b>	105	108	119	106	107
Meat products	139	136	148	132	152
Dairy products	91	86	85	91	84
Canned and frozen foods	86	98	114	85	95
Grain mill products	100	99	99	100	100
Bakery products	95	99	100	95	99
Beverages	n. a.	98	110	93	91
Alcoholic beverages	n. a.	93	109	84	88
Beer and ale	n. a.	84	80	86	81
<b>Coal</b>					
Bituminous coal	89	87	95	95	97
<b>Crude oil and natural gas</b>					
Crude oil	142	141	137	138	137
<b>Metal mining</b>					
Iron ore	n. a.	62	109	62	44
<b>Stone and earth minerals</b>					
	126	138	134	131	129

Notes:--Groups and subgroups include individual series not published separately.

n. a. -- Not available

OUTPUT OF CONSUMER DURABLE GOODS.  
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1957		1956		1957		1956	
	Jan.	Dec.	Nov.	Jan.	Jan.	Dec.	Nov.	Jan.
MAJOR HOUSEHOLD GOODS	131	143	136	149	130	137	141	150
Furniture and floor coverings	114	115	114	122	113	118	117	120
Furniture	119	121	118	127	117	125	123	124
Floor coverings 1/	--	--	--	--	--	--	--	--
Appliances and heaters	n.a.	144	130	153	n.a.	128	122	148
Major appliances	n.a.	156	138	160	n.a.	141	127	161
Ranges	n.a.	104	85	116	n.a.	94	82	115
Refrigeration appliances	p133	151	136	154	p136	128	103	157
Laundry appliances	217	233	211	238	214	229	230	235
Heating apparatus	n.a.	108	102	129	n.a.	85	104	109
Radio and television sets	181	218	218	231	188	217	270	239
Radio sets	71	75	74	70	73	92	91	72
Television sets	392	491	493	537	408	456	611	559
OTHER CONSUMER DURABLE GOODS	115	113	109	113	111	110	112	109
Auto parts and tires	n.a.	109	102	110	n.a.	103	101	107
Misc. home and personal goods	116	117	115	116	112	117	121	111

1/ Publication suspended pending revision of data back to 1952.

OUTPUT OF MAJOR HOUSEHOLD GOODS.  
(1947-49 average = 100)

	Without seasonal adjustment				
	1957	1956			1955
	Jan.	Dec.	Nov.	Jan.	Dec.
Woolen carpets	p 84	79	78	83	84
Gas ranges	n.a.	74	80	105	83
Electric ranges	132	129	85	133	124
Refrigerators	85	82	62	106	90
Freezers	n.a.	132	124	163	104
Washing machines	168	170	174	186	174
Driers and ironers	624	749	728	668	651
Vacuum cleaners	94	104	106	107	86
Furnaces	79	80	104	101	90
Water heaters	n.a.	100	104	129	115
Auto radios	185	238	216	184	245
Household radios	42	52	57	41	55
Table model TV	479	525	742	514	377
Console model TV	344	395	492	599	555

Note.--For description and back figures see Federal Reserve Bulletin for May 1954, pp. 438-452, reprint available on request. Back figures, not in Bulletin, on individual indexes for major household goods, without seasonal adjustment, also available on request to Division of Research and Statistics.