

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release, Friday, February 15, 1957

G.22.3

February 15, 1957

BUSINESS INDEXES
1947-49 average = 100

	Seasonally adjusted				Unadjusted			
	1957		1956		1957		1956	
	Jan.	Dec.	Nov.	Jan.	Jan.	Dec.	Nov.	Jan.
Industrial production, total	146	147	146	143	145	144	147	143
Manufactures	147	148	147	145	147	146	149	144
Durable	164	166	165	160	165	165	166	160
Non-durable	130	130	129	129	129	126	132	133
Materials	130	130	129	131	128	128	130	129
Consumer durable goods, total	136	138	131	145	137	140	139	144
Major consumer durables	147	149	140	158	150	153	151	159
Automos	169	162	148	171	174	177	174	173
Other consumer durables	111	113	109	113	107	111	112	109
Utility output, total	e227	e225	p224	212	..	..	..	..
Electricity	e226	e224	222	214	..	..	..	..
Gas	e231	e229	e228	207	..	..	..	..
Construction contracts, value	n.a.	n.a.	242	300	n.a.	n.a.	217	247
Residential	n.a.	n.a.	197	290	n.a.	n.a.	140	202
All other	n.a.	n.a.	272	306	n.a.	n.a.	235	250
Nonagricultural emp., total	119.1	119.0	118.8	116.8	117.3	121.5	120.0	119.0
Manufacturing (prod. workers)	106.8	107.3	107.1	108.0	106.0	107.7	108.0	107.2
Durable	115.7	116.3	116.2	116.4	115.5	116.8	116.9	116.1
Non-durable	96.3	96.7	96.4	98.1	95.0	96.9	97.5	96.7
Payrolls	..	..	..	..	165.1	170.9	167.7	159.1
Freight carloadings	98	100	97	103	88	91	100	94
Department store sales, value	e126	p129	131	124	e 96	p223	152	95
Department store stocks, value	n.a.	p143	142	137	n.a.	p126	161	123

Note: Construction contract indexes based on 3-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. Employment and payrolls indexes are compiled by the Bureau of Labor Statistics.

e--Estimated

p--Preliminary

n.a.--Not available

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1957	1955			1957	1956		
	Jan.	Dec.	Nov.	Jan.	Jan.	Dec.	Nov.	Jan.
DURABLE MANUFACTURES:								
Primary metals	143	146	146	148	146	143	146	151
Metal fabricating	180	182	180	170	182	182	181	172
Fabricated metal products	136	139	138	136	134	138	138	135
Machinery	174	176	176	164	177	176	177	167
Electrical	153	155	154	146	156	156	151	157
Mechanical	214	218	218	197	218	216	227	200
Transportation equipment	221	221	215	205	222	224	218	206
Automobiles	171	173	172	160	171	175	174	167
Clay, glass and lumber products	135	136	139	140	127	129	133	132
Stone, clay and glass products	154	157	159	154	150	156	161	150
Lumber and products	117	116	120	128	106	104	117	116
Furniture and miscellaneous	132	134	132	135	130	137	135	133
Furniture and fixtures	118	120	118	122	118	125	122	122
Miscellaneous manufactures	141	143	142	144	138	146	150	141
NONDURABLE MANUFACTURES:								
Textiles and apparel	104	106	106	111	107	106	106	113
Textile mill products	n.a.	102	104	108	n.a.	98	105	111
Apparel and allied products	n.a.	110	108	113	n.a.	101	108	117
Rubber and leather products	120	119	113	126	121	113	113	127
Rubber products	n.a.	139	126	147	n.a.	133	128	140
Leather and products	n.a.	n.a.	102	108	n.a.	n.a.	100	109
Paper and printing	148	146	147	141	145	143	151	138
Paper and allied products	n.a.	157	160	159	n.a.	145	162	157
Printing and publishing	142	139	139	131	138	142	144	127
Chemicals and petroleum products	170	170	167	165	173	172	171	163
Chemicals and allied products	n.a.	179	176	173	n.a.	181	181	177
Petroleum and coal products	147	146	141	142	148	146	143	143
Food, beverages and tobacco	113	113	114	111	104	105	116	103
Food and beverage mfrs.	n.a.	113	114	111	n.a.	116	117	102
Tobacco manufactures	n.a.	n.a.	108	109	n.a.	n.a.	111	107
MINERALS:								
Mineral Fuels	131	129	128	132	132	130	130	137
Coal	79	80	83	87	83	83	90	91
Crude oil and natural gas	155	153	149	153	155	153	149	153
Metal, stone and earth minerals	130	134	134	130	106	115	127	100

p—Preliminary

n.a.—Not available

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Without seasonal adjustment				
	1956			1955	
	Dec.	Nov.	Oct.	Dec.	Nov.
Primary metals					
Ferrous metals					
Pig iron	145	146	149	145	147
Steel	149	147	148	141	140
Carbon steel	158	159	162	154	156
Alloy steel	156	156	157	149	150
Castings and forgings	170	181	191	182	189
Nonferrous metals	117	118	123	121	131
Copper	136	146	148	139	154
Fabricated metal products					
Structural metal parts					
Stampings and misc. metal products	152	149	150	144	145
Nonferrous machinery					
Farm machinery	83	77	73	97	94
Industrial and commercial machinery	164	160	160	150	144
Machine tools and presses	208	201	201	190	178
Electrical machinery					
Electrical apparatus and parts	214	211	209	184	180
Transportation equipment					
Autos	177	164	165	193	212
Trucks	101	102	103	122	122
Aircraft and parts	619	601	582	516	500
Railroad cars	73	64	52	36	33
Stone, clay and glass products					
Glass and pottery products	143	147	149	141	143
Cement	n.a.	157	171	136	151
Lumber and products					
Lumber	91	101	111	98	106
Millwork and plywood	155	181	206	173	201
Textile mill products					
Cotton and synthetic fabrics	103	109	113	110	118
Cotton consumption	93	104	108	101	109
Synthetic fabrics	120	119	118	131	135
Wool textiles	73	86	94	80	83
Knit goods	99	109	111	107	116
Apparel and allied products					
Men's outerwear	96	98	116	102	116
Women's outerwear	89	106	117	98	113
Misc. apparel, etc.	118	119	121	119	122

n.a.—not available

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Without seasonal adjustment				
	1956			1955	
	Dec.	Nov.	Oct.	Dec.	Nov.
Rubber products					
Tires and tubes	122	108	121	120	131
Leather and products					
Leather	n.a.	90	90	95	95
Paper and allied products					
Wood pulp	160	133	145	161	173
Paper and board	135	119	152	136	147
Paperboard	139	155	154	141	161
Printing and publishing					
Newsprint consumption	131	115	113	126	113
Job printing and periodicals	117	111	115	133	131
Chemicals and allied products					
Industrial chemicals	200	199	198	197	197
Synthetic fibers	187	180	185	174	177
Paints	123	123	124	126	126
Petroleum and coal products					
Petroleum refining	159	152	116	152	143
Gasoline	166	160	155	161	158
Fuel oil	161	149	112	119	111
Coke	n.a.	109	103	111	110
Food and beverage manufactures					
Food manufactures	107	119	129	109	116
Meat products	138	110	112	152	151
Dairy products	86	85	91	84	83
Canned and frozen foods	98	116	138	95	111
Grain mill products	100	99	104	100	102
Bakery products	99	100	101	99	99
Beverages	n.a.	110	120	91	101
Alcoholic beverages	n.a.	109	118	89	105
Beer and ale	n.a.	80	83	81	77
Coal					
Bituminous coal	87	95	93	97	93
Crude oil and natural gas					
Crude oil	111	137	131	137	131
Metal mining	92	111	112	83	109
Iron ore	n.a.	109	175	11	92
Stone and earth minerals	138	111	150	136	135

Note.—Groups and subgroups include individual series not published separately.

n.a.—Not available

5.

OUTPUT OF CONSUMER DURABLE GOODS
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1956		1955		1956		1955	
	Dec.	Nov.	Oct.	Dec.	Dec.	Nov.	Oct.	Dec.
MAJOR HOUSEHOLD GOODS	139	134	143	148	134	140	153	147
Furniture and floor coverings	114	113	116	121	118	117	122	125
Furniture	120	118	122	125	125	123	127	130
Floor coverings 1/	—	—	—	—	—	—	—	—
Appliances and heaters	n.a.	123	124	143	n.a.	120	142	130
Major appliances	n.a.	133	143	152	n.a.	125	143	140
Ranges	n.a.	76	92	104	n.a.	82	102	94
Refrigeration appliances	149	134	135	151	128	103	109	130
Laundry appliances	n.a.	p204	227	227	n.a.	p222	261	222
Heating apparatus	n.a.	92	105	115	n.a.	104	137	97
Radio and television sets	232	228	245	240	217	270	312	224
Radio sets	97	90	85	101	92	91	88	56
Television sets	491	493	551	506	456	611	738	470
OTHER CONSUMER DURABLE GOODS	113	109	112	114	111	112	118	111
Auto parts and tires	110	101	104	112	103	101	110	104
Misc. home and personal goods	116	117	119	117	117	121	125	113

1/ Publication suspended pending revision of data back to 1952.

OUTPUT OF MAJOR HOUSEHOLD GOODS
(1947-49 average = 100)

	Without seasonal adjustment				
	1956		1955		
	Dec.	Nov.	Oct.	Dec.	Nov.
Cover, carpets	p 79	78	87	84	77
Gas ranges	n.a.	80	99	83	86
Electric ranges	127	85	107	124	110
Refrigerators	82	62	69	90	75
Freezers	132	124	126	104	115
Washing machines	n.a.	p171	197	174	170
Driers and ironers	n.a.	p674	824	651	661
Vacuum cleaners	104	106	126	86	107
Wardrobes	80	104	143	93	127
Water heaters	n.a.	104	120	115	113
Auto radios	238	216	194	245	260
Household radios	52	57	59	55	61
Table model TV	525	742	892	377	499
Console model TV	395	492	598	555	714

Note.—For description and back figures see Federal Reserve Bulletin for May 1954, pp. 436-452, reprint available on request. Back figures, not in Bulletin, on individual indexes for major household goods, without seasonal adjustment, also available on request to Division of Research and Statistics.