

REPORT ON THE WORKS OF THE FEDERAL RESERVE SYSTEM

For immediate release, Friday, December 11, 1956

G.12.3

December 11, 1956

BUSINESS INDEXES  
1947-9 average = 100

	Seasonally adjusted				Unadjusted			
	1956		1955		1955		1954	
	Nov.	Oct.	Sept.	Nov.	Nov.	Oct.	Sept.	Nov.
<b>Industrial production, total</b>	147	146	145	143	149	150	146	145
Manufacturing	148	147	147	145	155	152	147	143
Construction	146	147	147	141	142	147	142	144
Electric, gas, and water supply	131	130	129	130	133	126	133	132
Transportation and communication	130	129	128	125	131	128	128	127
<b>Wholesale trade, total</b>	118	117	117	111	112	120	113	110
Wholesale trade, durable goods	117	116	116	107	108	132	111	107
Wholesale trade, nondurable goods	117	117	117	106	104	105	99	98
<b>Other commerce, total</b>	113	115	115	111	116	120	113	117
<b>Utilities, total</b>	p223	p221	220	216	--	--	--	--
Electric, gas, and water supply	p223	p221	220	207	--	--	--	--
Transportation and communication	n.a.	p220	219	204	--	--	--	--
<b>Stocks of commodities, value</b>	n.a.	210	211	270	n.a.	217	210	211
Grain and grain products	n.a.	210	210	252	n.a.	221	211	213
Other commodities	n.a.	210	211	212	n.a.	216	205	215
<b>Wholesale price index, total</b>	118.6	118.6	118.1	116.0	119.3	119.3	119.5	117.2
Manufacturing (ind. indexes)	117.0	117.2	117.7	113.2	107.3	108.7	107.4	109.0
Wholesale trade, total	116.1	116.7	116.8	116.6	116.3	116.2	113.5	117.3
Wholesale trade, durable goods	116.3	117.1	117.7	116.3	117.3	117.9	110.9	119.4
Wholesale trade, nondurable goods	--	--	--	--	117.9	116.3	116.3	119.8
<b>Freight and carriers</b>	97	96	96	99	100	101	101	102
<b>Wholesale stock sales, value</b>	p129	p122	129	122	p127	p127	131	119
<b>Wholesale share sales, value</b>	--	p112	139	131	--	p159	135	219

1. All indexes are based on 3-month moving averages, centered at the beginning of the month, of F. W. Lode data for 47 Eastern States. Employment and payrolls indexes are compiled by the Bureau of Labor Statistics.

Series 12.3

p--Preliminary

n.a.--Not available

INDUSTRIAL PRODUCTION  
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1955			1955	1956			1955
	Nov.	Oct.	Sept.	Nov.	Nov.	Oct.	Sept.	Nov.
<b>DURABLE MANUFACTURES:</b>								
Primary metals	149	147	145	149	149	149	145	149
Metal fabricating	140	147	176	172	142	149	172	173
Fabricated metal products	141	142	142	139	141	147	143	139
Machinery	176	177	176	162	174	181	174	171
Nonelectrical	171	176	158	143	153	153	153	141
Electrical	201	218	212	193	228	233	221	203
Transportation equipment	203	211	198	212	217	199	182	216
Instruments	174	173	172	162	175	174	172	159
Clay, glass and lumber products	140	149	139	139	140	147	145	140
Stone, clay and glass products	141	147	144	156	143	145	157	157
Lumber and products	130	132	136	134	132	130	133	124
Furniture and miscellaneous	133	136	137	136	134	123	123	142
Furniture and fixtures	119	122	121	123	120	127	125	123
Miscellaneous manufactures	143	146	146	147	140	155	159	152
<b>NONDURABLE MANUFACTURES:</b>								
Textiles and apparel	111	111	108	113	113	113	105	114
Textile mill products	n.a.	106	104	117	n.a.	109	103	111
Apparel and allied products	n.a.	117	113	117	n.a.	114	108	117
Rubber and leather products	119	117	116	122	119	123	119	122
Rubber products	n.a.	123	123	117	n.a.	141	135	119
Leather and products	n.a.	n.a.	101	101	n.a.	n.a.	101	79
Paper and printing	144	144	143	141	148	151	144	144
Paper and allied products	n.a.	158	159	157	n.a.	169	160	159
Printing and publishing	n.a.	135	133	140	n.a.	139	134	135
Chemicals and petroleum products	163	167	168	164	173	170	163	163
Chemicals and allied products	n.a.	178	177	173	n.a.	181	177	173
Petroleum and coal products	140	139	143	139	142	140	145	140
Food, beverages and tobacco	112	112	113	111	114	125	129	114
Food and beverage mfrs.	n.a.	113	114	112	n.a.	126	130	114
Tobacco manufactures	n.a.	n.a.	103	104	n.a.	n.a.	111	107
<b>MINERALS:</b>								
Mineral fuels	129	128	128	125	132	131	129	123
Coal	63	65	87	80	90	93	91	87
Crude oil and natural gas	151	148	147	147	151	148	147	147
Metal, stone and earth minerals	134	133	130	124	130	145	146	120

p--Preliminary

n.a.--Not available

INDUSTRIAL PRODUCTION  
(1947-49 average = 100)

	Without seasonal adjustment				
	1956			1955	
	Oct.	Sept.	Aug.	Oct.	Sept.
Primary metals					
Ferrous metals	149	146	114	148	142
Pig iron	148	145	104	141	140
Steel	162	158	119	154	150
Carbon steel	157	153	116	149	144
Alloy steel	191	183	135	183	186
Castings and forgings	122	122	106	137	125
Nonferrous metals	148	144	130	153	147
Fabricated metal products					
Structural metal parts	149	144	137	144	141
Stampings and misc. metal products	130	123	117	134	129
Nonelectrical machinery					
Farm machinery	73	79	79	92	69
Industrial and commercial machinery	140	158	155	142	140
Machine tools and presses	201	199	193	170	168
Electrical machinery					
Electrical apparatus and parts	210	202	198	188	175
Transportation equipment					
Autos	105	59	109	153	130
Trucks	103	98	101	106	102
Aircraft and parts	593	579	563	490	485
Railroad cars	52	36	49	38	30
Stone, clay and glass products					
Glass and pottery products	150	127	142	144	137
Cement	n.a.	174	177	164	164
Lumber and products					
Lumber	111	118	115	122	121
Millwork and plywood	206	200	216	213	209
Textile mill products					
Cotton and synthetic fabrics	113	102	104	117	111
Cotton consumption	108	97	101	109	103
Synthetic fabrics	118	110	102	134	132
Wool textiles	94	37	92	85	80
Knitgoods	110	113	108	119	114
Apparel and allied products					
Men's outerwear	116	101	120	117	109
Women's outerwear	117	108	116	113	107
Misc. apparel, etc.	121	116	113	122	117

n.a.--Not available

INDUSTRIAL PRODUCTION  
(1947-49 average = 100)

	Without seasonal adjustment				
	1956			1955	
	Oct.	Sept.	Aug.	Oct.	Sept.
Rubber products					
Tires and tubes	n. a.	120	119	120	128
Leather and products					
Leather	n. a.	90	90	97	90
Paper and allied products					
Wood pulp	185	171	182	179	159
Paper and board	172	145	171	159	143
Paperboard	159	143	157	169	153
Printing and publishing					
Newsprint consumption	143	133	141	142	132
Job printing and periodicals	137	135	143	131	131
Chemicals and allied products					
Industrial chemicals	137	122	133	122	120
Synthetic fibers	124	169	171	132	171
Paints	127	126	129	127	125
Petroleum and coal products					
Petroleum refining	146	151	151	143	141
Gasoline	156	141	144	157	155
Fuel oil	143	145	146	134	132
Coke	109	109	92	108	107
Food and beverage manufactures					
Food manufactures	127	134	122	125	125
Meat products	142	129	116	113	129
Dairy products	91	103	120	88	101
Canned and frozen foods	185	265	234	161	201
Grain mill products	106	108	105	111	103
Bakery products	99	99	93	100	99
Beverages	n. a.	116	113	113	111
Alcoholic beverages	n. a.	106	101	117	102
Beer and ale	n. a.	93	112	85	97
Coal					
Bituminous coal	93	95	84	84	81
Crude oil and natural gas					
Crude oil	134	135	133	131	129
Metal mining					
Iron ore	n. a.	179	176	165	161
Stones and earth minerals	151	151	149	132	141

Note:--Groups and subgroups include individual series not published separately.

n. a.--Not available

5.

OUTPUT OF CONSUMER DURABLE GOODS  
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1956			1955	1956			1955
	Oct.	Sept.	Aug.	Oct.	Oct.	Sept.	Aug.	Oct.
<b>MAJOR HOUSEHOLD GOODS</b>	143	151	143	147	147	147	147	147
Furniture and floor coverings	116	123	121	121	122	124	117	127
Furniture	122	124	122	126	127	126	121	141
Flo. coverings 1/	--	--	--	--	--	--	--	--
Appliances and heaters	n.a.	152	135	139	n.a.	157	121	149
Major appliances	n.a.	162	142	147	n.a.	158	117	144
Ranges	92	93	89	95	102	106	83	105
Refrigeration appliances	135	166	148	162	109	145	107	141
Laundry appliances	n.a.	n.a.	230	187	n.a.	n.a.	190	144
Heating apparatus	n.a.	110	114	114	n.a.	154	143	141
Radio and television sets	245	231	232	249	312	265	238	315
Radio sets	65	70	69	95	88	66	61	83
Television sets	551	558	542	542	738	645	579	725
<b>OTHER CONSUMER DURABLE GOODS</b>	115	115	113	114	122	118	115	120
Auto parts and tires	n.a.	111	103	108	n.a.	117	109	115
Misc. Waze and personal goods	120	118	121	113	126	119	121	124

1/ Publication suspended pending revision of data back to 1952.

OUTPUT OF MAJOR HOUSEHOLD GOODS  
(1947-49 average = 100)

	Without seasonal adjustment				
	1955			1956	
	Oct.	Sept.	Aug.	Oct.	Sept.
Woven carpets	76	97	86	89	83
Gas ranges	94	103	86	96	97
Electric ranges	107	113	76	122	123
Refrigerators	69	76	59	82	86
Freezers	126	139	114	163	152
Washing machines	n.a.	n.a.	141	166	171
Dryers and ironers	n.a.	n.a.	526	683	645
Vacuum cleaners	126	125	94	130	109
Furnaces	143	161	138	154	162
Water heaters	n.a.	144	128	134	150
Auto radios	134	99	70	231	145
Transistor radios	59	57	59	63	47
Cathode-ray TV	832	767	571	640	663
Cathode-ray TV	528	535	573	804	753

1/ For description and back figures see Federal Reserve Bulletin for May 1954, pp. 337-52, reprint available on request. Back figures, not in Bulletin, on individual indexes for major household goods, without seasonal adjustment, also available on request to Division of Research and Statistics.

n.a.--Not available