

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release, Thursday, November 15, 1956

3.12.3

November 15, 1956

BUSINESS INDEXES
1947-49 average = 100

	Seasonally adjusted				Unadjusted			
	1956		1955		1956		1955	
	Oct.	Sept.	Aug.	Oct.	Oct.	Sept.	Aug.	Oct.
Industrial production, total	145	145	142	143	150	146	142	147
Manufactures	147	147	144	145	152	147	143	150
Durable	165	164	159	161	168	162	155	164
Non-durable	130	129	129	129	136	133	131	135
Minerals	128	128	128	123	132	131	130	127
Consumer durable goods, total	128	127	127	152	132	112	120	146
Major consumer durables	134	133	134	166	136	110	123	157
Automobiles	118	119	125	194	105	59	109	153
Other consumer durables	115	113	113	114	121	116	115	120
Utility output, total	e221	p220	219	204	..	..	..	..
Electricity	221	p220	219	205	..	..	..	..
Gas	n.a.	p219	p218	202	..	..	..	..
Construction contracts, value	n.a.	250.6	260.0	260.1	n.a.	253.6	272.9	249.0
Residential	n.a.	250.1	263.8	251.9	n.a.	251.3	262.4	245.6
All other	n.a.	250.9	257.4	265.5	n.a.	255.1	279.9	251.3
Nonagricultural emp., total	118.5	118.0	118.2	115.7	117.7	117.3	118.6	116.9
Manufacturing (non. workers)	106.7	105.5	106.0	107.1	108.2	107.5	107.1	103.7
Employment, total	114.8	113.2	113.6	115.1	115.4	113.4	113.0	115.7
Durable	97.2	96.5	97.1	97.8	99.8	100.6	100.2	100.4
Non-durable	..	..	..	..	167.7	165.3	161.4	161.1
Payrolls	..	..	..	..	..	..	..	..
Freight carloadings	97	96	93	98	104	104	96	105
Department store sales, value	e123	p129	128	122	e129	p131	113	129
Department store stocks, value	n.a.	p139	141	129	n.a.	p146	133	145

Notes: Construction contract indexes based on 3-month moving average, centered at second month, of F. W. Dodge data for 37 Eastern States. Employment and payrolls indexes are compiled by the Bureau of Labor Statistics.

e--Estimated

p--Preliminary

n.a.--Not available

INDUSTRIAL PRODUCTION
(1917-19 average = 100)

	Seasonally adjusted			Unadjusted			
	1936			1935			
	Oct.	Sept.	Aug.	Oct.	Sept.	Aug.	
DURABLE MANUFACTURES:							
Primary metals	148	148	124	148	143	145	119
Metal fabricating	173	176	172	173	171	172	173
Fabricated metal products	144	142	124	142	137	143	115
Machinery	176	176	174	164	131	175	169
Nonelectrical	156	157	145	153	142	142	141
Electrical	217	212	211	205	200	203	223
Transportation equipment	202	198	195	208	199	182	200
Instruments	175	173	171	156	126	173	159
Clay, glass and lumber products	139	140	143	141	144	145	143
Stone, clay and glass products	155	154	140	143	143	153	161
Lumber and products	124	126	129	140	141	143	143
Furniture and miscellaneous	136	137	133	136	143	143	144
Furniture and fixtures	121	124	121	124	126	145	143
Miscellaneous manufactures	146	146	146	145	153	151	154
NONDURABLE MANUFACTURES:							
Textiles and apparel	110	109	107	112	112	106	114
Textile mill products	n.a.	101	102	109	n.a.	103	112
Apparel and allied products	n.a.	115	112	116	n.a.	111	117
Rubber and leather products	120	119	116	124	126	121	123
Rubber products	n.a.	n.a.	132	117	n.a.	n.a.	155
Leather and products	n.a.	n.a.	102	106	n.a.	n.a.	109
Paper and printing	144	143	145	141	150	144	143
Paper and allied products	n.a.	158	163	156	n.a.	140	162
Printing and publishing	n.a.	133	134	131	n.a.	141	135
Chemicals and petroleum products	167	169	166	160	173	164	165
Chemicals and allied products	n.a.	173	176	171	n.a.	174	175
Petroleum and coal products	138	143	139	137	140	142	139
Food, beverages and tobacco	112	112	112	111	130	126	124
Food and beverage mfrs.	n.a.	112	112	111	n.a.	127	124
Tobacco manufactures	n.a.	n.a.	102	105	n.a.	n.a.	111
MINERALS:							
Mineral fuels	127	127	130	123	133	129	125
Coal	85	87	87	80	93	91	88
Crude oil and natural gas	147	146	150	153	147	146	143
Metal, stone and earth minerals	133	131	119	126	146	146	137

---Preliminary

n.a.--Not available

INDUSTRIAL PRODUCTION
(1917-19 average = 100)

	Without seasonal adjustment				
	1956			1955	
	Sept.	Aug.	July	Sept.	Aug.
Primary metals					
Ferrous metals	116	114	111	112	113
Cast iron	115	104	22	110	114
Steel	156	119	24	153	111
Carbon steel	153	116	23	144	112
Alloy steel	143	135	34	136	143
Castings and forgings	121	106	79	125	114
Nonferrous metals	114	130	124	117	112
Fabricated metal products					
Structural metal parts	114	137	127	111	117
Shavings and misc. metal products	123	117	111	129	126
Machinical machinery					
Farm machinery	80	79	82	74	87
Industrial and commercial machinery	156	155	153	140	145
Sawing tools and presses	199	193	194	143	145
Electrical machinery					
Electrical apparatus and parts	202	198	193	175	173
Transportation equipment					
Trucks	52	109	127	130	146
Tractors	93	101	199	102	116
Aircraft and parts	576	563	543	485	469
Railroad cars	36	19	51	30	32
Stone, clay and glass products					
Glass and pottery products	126	122	130	137	133
Cement	n.a.	177	173	164	164
Lumber and products					
Lumber	113	115	104	111	119
Worked softwood	200	216	161	203	193
Textile mill products					
Cotton and synthetic fabrics	101	104	87	111	115
Cotton consumption	97	101	81	103	106
Synthetic fabrics	110	102	101	112	114
Woolen mill products	37	22	76	8	77
Wool products	112	108	95	114	113
Apparel and related products					
Men's outerwear	101	120	79	109	120
Women's outerwear	114	116	100	107	117
Hosiery, apparel, etc.	116	113	105	117	112

n.a.--Not available

.....
 1914-1915

Rubber products					
Tires and tubes	n.s.			101	116
Leather and products					
Leather	n.s.			93	90
Paper and allied products					
Wood pulp	171	177	177	179	173
Paper and board	177	181	181	181	181
Printing and publishing	177	181	181	181	185
Printing and publishing					
Newsprint circulation	181	181	181	183	116
Job printing and publications	181	181	181	181	127
Chemicals and allied products					
Industrial chemicals	183	187	187	187	182
Synthetic fibers	183	187	187	187	181
Paints	184	187	187	187	180
Petroleum and coal products					
Petroleum refining	181	181	181	181	183
Gasoline	181	181	181	181	187
Fuel oil	181	181	181	181	183
Coke	181	181	181	181	181
Food and beverage manufactures					
Food manufactures	181	181	181	181	181
Meat products	181	181	181	181	181
Dairy products	181	181	181	181	181
Canned and frozen foods	181	181	181	181	181
Grain mill products	181	181	181	181	181
Bakery products	181	181	181	181	181
Beverages	n.s.	181	181	181	181
Alcoholic beverages	n.s.	181	181	181	181
Beer and wine	n.s.	181	181	181	181
Coal					
Bituminous coal	95	91	95	93	69
Crude oil and natural gas					
Crude oil	185	189	186	181	183
Metal mining	181	181	181	181	181
Iron ore	181	181	181	181	181
Stone and earth minerals	181	181	181	181	181

Note:--Groups and subgroups include individual series not published separately.

n.s.--Not available

OUTPUT OF CONSUMER DURABLE GOODS
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1956			1955	1956			1955
	Sept.	Aug.	July	Sept.	Sept.	Aug.	July	Sept.
MAJOR HOUSEHOLD GOODS	149	144	153	156	156	137	117	150
Furniture and floor coverings	123	121	118	123	123	117	105	124
Furniture	123	122	122	127	125	121	114	120
Floor coverings 1/	--	--	--	--	--	--	--	--
Appliances and heaters	n.a.	136	161	147	n.a.	122	125	151
Major appliances	n.a.	143	172	153	n.a.	118	131	147
Ranges	98	89	125	98	106	83	80	107
Refrigeration appliances	168	152	167	166	145	109	149	143
Laundry appliances	n.a.	200	246	205	n.a.	180	162	210
Washing apparatus	n.a.	114	125	126	n.a.	135	106	150
Radio and television sets	231	232	233	250	265	238	130	201
Radio sets	70	69	56	72	66	61	37	61
Television sets	538	542	569	592	645	575	307	720
OTHER CONSUMER DURABLE GOODS	113	113	110	111	116	115	106	115
Auto parts and tires	n.a.	103	100	107	n.a.	109	101	113
Misc. home and personal goods	113	121	118	115	119	121	110	116

17 Output suspended pending revision of data back to 1952.

OUTPUT OF MAJOR HOUSEHOLD GOODS
(1947-49 average = 100)

	Without seasonal adjustment			
	1956			1955
	Sept.	Aug.	July	Sept.
Woven carpets	97	86	50	85
Gas ranges	103	86	61	97
Electric ranges	113	76	112	123
Refrigerators	96	62	86	86
Freezers	139	114	151	192
Washing machines	n.a.	141	133	171
Driers and ironers	n.a.	526	428	645
Vacuum cleaners	125	94	92	109
Furnaces	161	138	104	162
Water heaters	n.a.	128	113	150
Auto radios	99	70	70	145
Household radios	57	59	27	47
Cable model TV	767	571	347	663
Console model TV	535	578	272	753

Note.--For description and back figures see Federal Reserve Bulletin for May 1954 pp. 438-452, reprint available on request. Back figures, not in Bulletin, on individual indexes for major household goods, without seasonal adjustment, also available on request to Division of Research and Statistics.