

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release, Friday, October 14, 1955

RECORDS IN RECORDS SECTION

OCT 17 1955

October 14, 1955

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BUSINESS INDEXES  
1947-49 average = 100

	Seasonally adjusted				Unadjusted			
	1955		1954		1955		1954	
	pSept.	Aug.	July	Sept.	pSept.	Aug.	July	Sept.
Industrial production <sup>1/</sup>								
Total	141	140	139	124	141	139	130	126
Manufactures								
Total	143	142	141	126	143	141	132	127
Durable	160	158	155	137	157	154	146	135
Nondurable	125	125	126	115	129	128	118	119
Minerals	121	120	120	108	125	123	119	111
Consumer durable goods <sup>1/</sup>								
Total output	154	153	153	114	135	140	137	108
Major consumer durables	173	173	173	121	145	153	152	111
Autos	194	194	195	110	130	166	195	81
Household	157	157	156	132	159	143	115	139
Other consumer durables	109	107	106	98	112	110	103	101
Construction contracts, value								
Total	n.a.	259	257	231	n.a.	271	281	234
Residential	n.a.	278	296	253	n.a.	277	301	254
All other	n.a.	246	231	217	n.a.	267	268	221
Employment and payrolls								
Nonagricultural emp., total	113.9	113.7	113.5	109.8	115.0	114.0	113.0	110.9
Manufacturing prod. workers								
Employment, total	106.5	106.4	106.1	99.8	108.3	107.4	104.7	101.7
Durable	114.1	114.1	114.0	104.2	114.2	113.5	112.4	104.4
Nondurable	97.6	97.3	96.8	94.6	101.4	100.2	95.7	98.5
Payrolls, total	--	--	--	--	159.4	154.8	151.0	138.0
Freight carloadings	96	96	95	84	104	99	99	91
Department store sales, value	e119	p119	124	111	e121	p105	98	113
Department store stocks, value	n.a.	p129	127	122	n.a.	p126	119	128

Note: Construction contract indexes based on 3-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. Employment and payrolls indexes are compiled by the Bureau of Labor Statistics.

e--Estimated

p--Preliminary

n.a.--Not available

<sup>1/</sup> As announced in the September Federal Reserve Bulletin, detailed annual production indexes for the period 1947-1953 and preliminary estimates for 1954 are available on request from the Division of Administrative Services, Board of Governors of the Federal Reserve System, Washington 25, D. C.

**INDUSTRIAL PRODUCTION**  
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1955		1954		1955		1954	
	pSept.	Aug.	July	Sept.	pSept.	Aug.	July	Sept.
<b>DURABLE MANUFACTURES:</b>								
Primary metals	146	139	134	105	143	132	122	103
Metal fabricating	171	170	167	149	165	163	157	145
Fabricated metal products	140	138	135	122	142	139	130	124
Machinery	163	161	158	147	161	154	142	145
Nonelectrical	138	139	138	125	134	131	131	122
Electrical	211	205	197	189	214	199	165	180
Transportation equipment	206	205	203	167	185	193	197	155
Instruments	154	152	151	137	154	149	147	137
Clay, glass and lumber prod.	141	140	138	124	147	145	133	125
Stone, clay and glass prod.	154	153	152	134	157	156	149	136
Lumber and products	128	128	125	116	137	134	118	123
Furniture and miscellaneous	136	136	134	123	139	134	125	125
Furniture and fixtures	124	125	122	109	125	124	113	111
Miscellaneous manufactures	144	144	143	132	148	141	133	136
<b>NONDURABLE MANUFACTURES:</b>								
Textiles and apparel	107	108	110	98	109	112	93	99
Textile mill products	n.a.	105	106	95	n.a.	108	92	97
Apparel and allied products	n.a.	111	113	101	n.a.	117	95	101
Rubber and leather products	119	119	120	103	121	119	105	105
Rubber products	n.a.	138	137	117	n.a.	132	121	118
Leather and products	n.a.	102	106	91	n.a.	108	92	94
Paper and printing	138	138	139	127	139	135	128	128
Paper and allied products	n.a.	153	155	137	n.a.	155	139	137
Printing and publishing	128	128	128	121	129	123	121	122
Chemicals and petroleum prod.	160	159	160	144	159	156	152	143
Chemicals and allied prod.	n.a.	168	170	150	n.a.	163	158	149
Petroleum and coal products	136	135	134	125	138	138	134	127
Food, beverages and tobacco	106	106	107	105	120	116	110	119
Food and beverage mfrs.	n.a.	107	107	105	n.a.	116	111	120
Tobacco manufactures	n.a.	n.a.	101	102	n.a.	n.a.	92	109
<b>MINERALS:</b>								
Mineral fuels	120	121	122	109	121	121	119	110
Coal	80	82	87	67	83	82	77	70
Crude oil and natural gas	140	139	139	129	140	139	139	129
Metal, stone and earth min.	126	118	110	102	141	133	121	113

p--Preliminary

n.a.--Not available

**INDUSTRIAL PRODUCTION**  
(1947-49 average = 100)

	Without seasonal adjustment				
	1955			1954	
	August	July	June	August	July
Primary metals					
Ferrous metals	132	125	141	95	91
Pig iron	134	129	137	93	94
Steel	141	133	147	97	96
Carbon steel	136	130	144	96	96
Alloy steel	168	147	169	104	93
Castings and forgings	114	108	129	90	80
Nonferrous metals	132	112	154	117	103
Fabricated metal products					
Structural metal parts	137	132	136	125	123
Stampings and misc. metal products	127	125	128	109	106
Nonelectrical machinery					
Farm machinery	83	92	95	74	79
Industrial and commercial machinery	135	133	136	122	122
Machine tools and presses	166	160	161	150	152
Electrical machinery					
Electrical apparatus and parts	176	169	176	152	151
Transportation equipment					
Autos	166	195	184	123	125
Trucks	106	126	134	79	78
Aircraft and parts	468	469	466	465	469
Railroad cars	32	22	29	22	17
Stone, clay and glass products					
Glass and pottery products	134	123	136	116	107
Cement	n.a.	161	163	151	150
Lumber and products					
Lumber	119	108	122	98	91
Millwork and plywood	206	160	207	128	93
Textile mill products					
Cotton and synthetic fabrics	115	96	110	101	85
Cotton consumption	106	84	100	99	80
Synthetic fabrics	134	133	135	104	105
Wool textiles	79	73	85	74	68
Knit goods	113	98	113	109	89
Apparel and allied products					
Men's outerwear	122	84	107	110	80
Women's outerwear	117	99	114	114	96
Misc. apparel, etc.	112	103	108	105	97

n. a. --Not available

**INDUSTRIAL PRODUCTION**  
(1947-49 average = 100)

	Without seasonal adjustment				
	1955			1954	
	August	July	June	August	July
Rubber products					
Tires and tubes	116	127	146	75	84
Leather and products					
Leather	91	74	95	87	71
Paper and allied products					
Wood pulp	173	156	175	150	133
Paper and board	141	126	145	128	109
Paperboard	155	133	158	133	112
Printing and publishing					
Newsprint consumption	116	112	131	107	102
Job printing and periodicals	127	125	125	120	119
Chemicals and allied products					
Industrial chemicals	182	176	185	150	145
Synthetic fibers	185	177	184	152	148
Paints	130	130	131	117	117
Petroleum and coal products					
Petroleum refining	143	141	140	131	130
Gasoline	158	156	152	142	141
Fuel oil	131	131	133	123	122
Coke	104	101	103	75	77
Food and beverage manufactures					
Food manufactures	118	109	108	117	107
Meat products	118	104	114	108	102
Dairy products	121	132	145	115	128
Canned and frozen foods	201	142	110	194	138
Grain mill products	106	110	110	110	112
Bakery products	98	100	100	98	99
Beverages	n. a.	121	127	108	118
Alcoholic beverages	n. a.	106	117	96	103
Beer and ale	n. a.	122	126	112	122
Coal					
Bituminous coal	89	82	78	71	59
Crude oil and natural gas					
Crude oil	128	127	127	118	120
Metal mining	127	107	141	100	108
Iron ore	n. a.	168	179	132	139
Stone and earth minerals	139	135	134	130	130

Note.--Groups and subgroups include individual series not published separately.

n. a.--Not available

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OUTPUT OF CONSUMER DURABLE GOODS  
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1955		1954		1955		1954	
	Aug.	July	June	Aug.	Aug.	July	June	Aug.
<b>MAJOR HOUSEHOLD GOODS:</b>								
Furniture and floor coverings	121	117	117	106	117	105	113	102
Furniture	126	121	122	109	124	114	118	108
Floor coverings 1/	--	--	--	--	--	--	--	--
Appliances and heaters	n. a.	150	150	109	n. a.	116	152	101
Major appliances	n. a.	159	156	113	n. a.	120	160	96
Ranges	n. a.	119	122	74	n. a.	76	117	68
Refrigeration appliances	n. a.	173	178	125	n. a.	144	191	99
Laundry appliances	206	193	163	146	181	131	168	128
Heating apparatus	n. a.	121	132	98	n. a.	103	128	116
Radio and television sets	289	290	269	270	250	143	192	234
Radio sets	63	76	66	56	56	49	65	51
Television sets	720	698	658	678	619	321	434	583
<b>OTHER CONSUMER DURABLE GOODS:</b>								
Auto parts and tires	103	103	104	85	109	104	107	90
Misc. home and personal goods	110	109	108	97	110	101	105	97

1/ Publication suspended pending revision of data back to 1952.

OUTPUT OF MAJOR HOUSEHOLD GOODS  
(1947-49 average = 100)

	Without seasonal adjustment				
	1955			1954	
	August	July	June	August	July
Woven carpets	70	114	81	70	36
Gas ranges	91	59	93	72	47
Electric ranges	n. a.	107	159	62	64
Refrigerators	68	82	121	53	66
Freezers	108	155	179	143	125
Washing machines	150	113	146	108	81
Driers and ironers	460	292	364	307	167
Vacuum cleaners	86	77	86	66	69
Furnaces	145	97	126	115	82
Water heaters	n. a.	121	131	121	98
Auto radios	143	143	166	98	68
Household radios	32	23	37	38	18
Table model TV	542	319	461	606	299
Console model TV	689	323	410	562	265

Note.--For description and back figures see Federal Reserve Bulletin for May 1954 pp. 438-452, reprint available on request. Back figures, not in Bulletin, on individual indexes for major household goods, without seasonal adjustment, also available on request to Division of Research and Statistics.