

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release, Wednesday, June 15, 1955

REC'D IN RECORDS SECTION

JUN 16 1955

June 15, 1955

G.12.3

BUSINESS INDEXES
1947-49 average = 100

	Seasonally adjusted				Unadjusted			
	1955			1954	1955			1954
	pMay	Apr.	Mar.	May	pMay	Apr.	Mar.	May
Industrial production								
Total	138	136	135	125	137	138	137	124
Manufactures								
Total	140	138	136	126	139	140	140	125
Durable	153	150	148	136	155	155	154	136
Nondurable	126	125	124	117	123	124	125	114
Minerals	120	120	121	111	121	120	118	112
Consumer durable goods								
Total	145	143	139	119	146	155	155	116
Major consumer durables	164	162	156	130	166	179	179	126
Autos	189	190	179	145	205	223	215	146
Household	144	140	138	119	133	143	151	110
Other consumer durables	102	100	100	93	100	99	99	92
Construction contracts, value								
Total	n.a.	252.7	259.5	193.4	n.a.	290.4	264.0	233.9
Residential	n.a.	286.1	291.1	216.3	n.a.	336.4	307.1	256.5
All other	n.a.	230.4	238.5	178.3	n.a.	259.9	235.4	219.0
Employment and payrolls								
Nonagricultural emp., total	112.4	111.7	111.5	110.2	111.8	111.2	110.2	109.6
Manufacturing prod. workers								
Employment, total	105.7	104.7	103.5	101.8	104.1	103.7	103.3	100.2
Durable	113.2	111.7	110.1	107.6	112.9	111.9	110.5	107.3
Nondurable	96.9	96.5	95.7	95.0	93.8	94.1	94.9	91.9
Payrolls, total	--	--	--	--	149.7	146.5	146.6	134.6
Freight carloadings	96	93	93	84	98	90	87	86
Department store sales, value	e117	119	113	108	e115	114	100	106
Department store stocks, value	n.a.	123	123	121	n.a.	130	128	126

Note: Construction contract indexes based on 3-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. Employment and payrolls indexes are compiled by the Bureau of Labor Statistics.

e--Estimated

p--Preliminary

n.a.--Not available

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1955			1954	1955			1954
	pMay	Apr.	Mar.	May	pMay	Apr.	Mar.	May
DURABLE MANUFACTURES:								
Primary metals	144	138	136	106	146	144	142	108
Metal fabricating	162	160	157	148	164	166	165	148
Fabricated metal products	133	130	129	121	133	132	130	121
Machinery	150	149	146	138	151	152	154	138
Nonelectrical	132	130	126	124	134	133	132	125
Electrical	186	185	184	163	184	188	195	162
Transportation equipment	199	198	195	178	209	213	209	180
Instruments	145	143	143	138	145	144	145	138
Clay, glass and lumber prod.	135	133	134	125	136	135	133	126
Stone, clay and glass prod.	148	144	143	130	148	144	140	130
Lumber and products	n.a.	123	126	120	n.a.	128	126	122
Furniture and miscellaneous	131	126	125	118	126	124	127	114
Furniture and fixtures	118	113	112	102	113	111	114	98
Miscellaneous manufactures	140	135	135	128	136	133	136	124
NONDURABLE MANUFACTURES:								
Textiles and apparel	113	112	109	101	110	113	115	98
Textile mill products	n.a.	109	104	95	n.a.	109	109	94
Apparel and allied products	n.a.	115	115	107	n.a.	117	123	103
Rubber and leather products	121	121	121	106	117	122	128	103
Rubber products	n.a.	142	140	119	n.a.	145	146	118
Leather and products	n.a.	103	105	94	n.a.	103	113	89
Paper and printing	136	p134	133	126	135	p137	136	126
Paper and allied products	n.a.	p151	147	137	n.a.	p154	152	134
Printing and publishing	125	124	124	120	126	126	126	121
Chemicals and petroleum prod.	156	155	153	142	153	155	157	139
Chemicals and allied prod.	n.a.	163	160	148	n.a.	165	165	145
Petroleum and coal products	133	134	134	125	131	130	133	123
Food, beverages and tobacco	110	110	108	109	105	101	100	103
Food and beverage mfrs.	n.a.	110	109	109	n.a.	101	100	103
Tobacco manufactures	n.a.	n.a.	107	107	n.a.	n.a.	105	107
MINERALS:								
Mineral fuels	122	121	121	112	120	121	121	111
Coal	80	73	72	65	77	72	71	62
Crude oil and natural gas	141	144	144	134	141	144	144	134
Metal, stone and earth min.	113	115	123	106	124	114	104	116

p--Preliminary

n.a.--Not available

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Without seasonal adjustment				
	1955			1954	
	Apr.	Mar.	Feb.	Apr.	Mar.
Primary metals					
Ferrous metals	142	138	132	102	104
Pig iron	134	131	122	93	100
Steel	148	146	138	105	106
Carbon steel	145	143	134	103	105
Alloy steel	171	165	165	113	114
Castings and forgings	131	124	121	98	101
Nonferrous metals	149	155	149	122	119
Fabricated metal products					
Structural metal parts	133	131	129	123	125
Stampings and misc. metal products	129	129	125	117	121
Nonelectrical machinery					
Farm machinery	95	94	90	85	84
Industrial and commercial machinery	131	128	125	129	134
Machine tools and presses	154	152	149	167	177
Electrical machinery					
Electrical apparatus and parts	171	169	167	160	164
Transportation equipment					
Autos	223	215	210	151	142
Trucks	137	104	87	101	101
Aircraft and parts	472	479	477	475	485
Railroad cars	28	26	25	39	44
Stone, clay and glass products					
Glass and pottery products	130	131	129	117	121
Cement	n.a.	132	115	132	118
Lumber and products					
Lumber	115	109	108	113	109
Millwork and plywood	198	209	205	163	164
Textile mill products					
Cotton and synthetic fabrics	118	118	116	99	101
Cotton consumption	103	105	106	97	100
Synthetic fabrics	153	147	138	102	100
Wool textiles	79	74	72	63	61
Knit goods	108	110	112	103	105
Apparel and allied products					
Men's outerwear	119	113	113	111	102
Women's outerwear	130	143	125	116	138
Misc. apparel, etc.	103	112	109	96	107

n.a.--Not available

INDUSTRIAL PRODUCTION
(1947-49 average = 100)

	Without seasonal adjustment				
	1955			1954	
	Apr.	Mar.	Feb.	Apr.	Mar.
Rubber products					
Tires and tubes	128	133	134	111	108
Leather and products					
Leather	n.a.	94	98	86	89
Paper and allied products					
Wood pulp	p169	170	166	146	148
Paper and board	p140	142	139	125	127
Paperboard	p147	149	145	128	131
Printing and publishing					
Newsprint consumption	134	132	121	129	120
Job printing and periodicals	122	123	121	119	121
Chemicals and allied products					
Industrial chemicals	183	183	176	150	150
Synthetic fibers	191	196	181	145	142
Paints	102	102	103	116	115
Petroleum and coal products					
Petroleum refining	133	139	144	128	129
Gasoline	141	143	147	137	135
Fuel oil	129	142	152	121	127
Coke	104	102	98	80	86
Food and beverage manufactures					
Food manufactures	100	100	99	97	98
Meat products	118	128	124	106	115
Dairy products	117	104	91	119	104
Canned and frozen foods	81	74	72	75	71
Grain mill products	101	101	102	99	101
Bakery products	95	95	95	96	96
Beverages	n.a.	101	89	102	99
Alcoholic beverages	n.a.	100	86	100	98
Beer and ale	n.a.	101	84	106	102
Coal					
Bituminous coal	78	76	82	60	63
Crude oil and natural gas					
Crude oil	131	132	131	127	125
Metal mining	101	86	85	79	73
Iron ore	n.a.	41	39	58	39
Stone and earth minerals	128	122	113	119	114

Note.--Groups and subgroups include individual series not published separately.

p--Preliminary.

n.a.--Not available.

OUTPUT OF CONSUMER DURABLE GOODS
(1947-49 average = 100)

	Seasonally adjusted				Unadjusted			
	1955			1954	1955			1954
	Apr.	Mar.	Feb.	Apr.	Apr.	Mar.	Feb.	Apr.
MAJOR HOUSEHOLD GOODS:								
Furniture and floor coverings	110	109	107	97	111	114	111	97
Furniture	115	114	113	102	113	116	115	100
Floor coverings ^{1/}	--	--	--	--	--	--	--	--
Appliances and heaters	141	137	131	112	146	151	138	116
Major appliances	146	139	135	116	156	163	149	124
Ranges	101	97	96	76	106	110	104	79
Refrigeration appliances	166	152	140	135	187	180	152	153
Laundry appliances	n.a.	172	181	134	n.a.	201	207	130
Heating apparatus	n.a.	132	120	98	n.a.	114	102	91
Radio and television sets	226	222	226	178	228	260	272	172
Radio sets	65	71	68	43	74	80	74	49
Television sets	532	512	527	436	521	604	648	406
OTHER CONSUMER DURABLE GOODS:								
Auto parts and tires	98	96	97	89	96	93	93	87
Misc. home and personal goods	101	102	100	96	101	105	101	96

^{1/} Publication suspended pending revision of data back to 1952.

OUTPUT OF MAJOR HOUSEHOLD GOODS
(1947-49 average = 100)

	Without seasonal adjustment				
	1955			1954	
	Apr.	Mar.	Feb.	Apr.	Mar.
Woven carpets	85	86	83	77	83
Gas ranges	94	92	91	70	77
Electric ranges	126	139	125	95	120
Refrigerators	125	120	109	92	93
Freezers	131	167	150	151	120
Washing machines	n.a.	169	173	122	139
Driers and ironers	n.a.	485	507	202	256
Vacuum cleaners	91	121	102	78	94
Furnaces	103	104	89	81	70
Water heaters	n.a.	144	137	118	105
Auto radios	201	220	212	117	105
Household radios	39	42	36	31	34
Table model TV	629	678	673	498	482
Console model TV	424	537	625	322	392

Note.--For description and back figures see Federal Reserve Bulletin for May 1954 pp. 438-452, reprint available on request. Back figures, not in Bulletin, on individual indexes for major household goods, without seasonal adjustment, also available on request to Division of Research and Statistics.

n.a.--Not available.