

MAR 17 1954

(C O R R E C T I O N)

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.12.3

March 16, 1954

BUSINESS INDEXES

In the Business Indexes release dated March 15, 1954, the seasonally adjusted index for Foods, beverages, and tobacco for February 1954 -- shown on page 2 of the release -- was incorrectly given as 97. The correct figure is 105.