

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

RECORDS SECTION  
DEC 8 - 1953

For immediate release, Tuesday, December 1, 1953

G.12.3

December 1, 1953

BUSINESS INDEXES

1935-39 average = 100 for industrial production and freight carloadings;  
1947-49 average = 100 for all other series

	Seasonally adjusted			Unadjusted		
	1953		1952	1953		1952
	Oct.	Sept.	Oct.	Oct.	Sept.	Oct.
Industrial production <sup>1/</sup>						
Total	p231	232	230	p235	236	233
Manufactures						
Total	p243	243	242	p247	248	245
Durable	p304	301	300	p306	303	301
Nondurable	p194	196	195	p199	203	200
Minerals	p161	169	164	p164	174	166
Major consumer durables <sup>2/</sup>						
Total	p134	131	125	p140	134	130
Passenger cars	p145	139	125	p146	138	125
Household goods	p122	122	124	p132	131	135
Construction contracts, value						
Total	n.a.	218	210	n.a.	221	201
Residential	n.a.	180	185	n.a.	181	181
All other	n.a.	243	227	n.a.	247	215
Employment and payrolls <sup>3/</sup>						
Nonagricultural employment, total	p112.5	112.5	111.3	p113.4	113.6	112.3
Manufacturing production workers						
Employment, total	p108.4	109.8	107.8	p110.2	111.8	109.6
Durable	p118.1	119.7	115.8	p118.9	120.0	116.5
Nondurable	p 97.0	98.1	98.5	p100.0	102.2	101.6
Payrolls, total	---	---	---	el49.3	150.0	145.7
Freight carloadings	126	126	128	135	137	138
Department store sales, value	p110	107	115	p115	112	120
Department store stocks, value	n.a.	128	121	n.a.	132	134

<sup>1/</sup> Estimates, seasonally adjusted, for November 1953: total industrial production, 228; total manufactures, 241; durable manufactures, 299; nondurable manufactures, 194; minerals, 159.

<sup>2/</sup> See note on page 4.

<sup>3/</sup> The unadjusted indexes of employment and payrolls are compiled by or based on data of the Bureau of Labor Statistics.

Construction contract indexes based on 3-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States.

e--Estimated    p--Preliminary    r--Revised    n.a.--Not available

INDUSTRIAL PRODUCTION  
(1935-39 average=100)

	Seasonally adjusted			Unadjusted		
	1953		1952	1953		1952
	Oct.	Sept.	Oct.	Oct.	Sept.	Oct.
MANUFACTURES						
Iron and steel	p264	264	281	p264	264	281
Pig iron	247	243	247	247	243	247
Steel	289	291	332	289	291	332
Open hearth	230	221	233	230	221	233
Electric	714	784	1040	714	784	1040
Machinery	p386	385	363	p386	385	363
Transportation equipment	p387	373	371	p387	373	371
Automobiles (incl. parts)	p278	259	265	p278	259	265
Nonferrous metals and products	p232	231	237	p232	231	237
Smelting and refining	p293	290	251	p293	291	251
Fabricating	p208	203	231	p208	203	231
Lumber and products	p158	155	155	p157	146	164
Lumber	p145	142	138	p158	159	151
Furniture	p183	180	189	p193	180	189
Stone, clay and glass products	p221	224	224	p232	234	235
Cement	n.a.	234	231	n.a.	272	247
Clay products	p151	150	163	p160	156	173
Textiles and products	p157	160	172	p157	160	172
Cotton consumption	135	138	142	135	138	142
Rayon deliveries	309	324	361	309	324	361
Leather and products	n.a.	104	112	n.a.	104	112
Tanning	n.a.	94	103	n.a.	92	104
Shoes	n.a.	111	118	n.a.	111	118
Manufactured food products	p163	164	165	p176	187	178
Wheat flour	107	106	109	114	116	115
Meatpacking	p177	180	169	p179	168	169
Other manufactured foods	p169	169	172	p188	198	191
Processed fruits and vegetables	p146	128	147	p168	215	190
Paper and products	p216	214	203	p216	213	203
Paperboard	262	260	246	262	260	246
Printing and publishing	p184	179	176	p189	180	180
Newsprint consumption	175	169	173	184	170	182
Petroleum and coal products	p290	295	279	p290	295	279
Gasoline	p235	241	225	p235	241	225
Fuel oil	p223	225	226	p223	225	226
Coke	n.a.	184	179	n.a.	184	179
Chemicals	p316	321	304	p322	324	309
Paints	p158	160	158	p158	158	158
Rayon	p328	323	358	p328	323	358
Industrial chemicals	p622	637	578	p622	637	578
Rubber products	p240	252	260	p240	252	260

## INDUSTRIAL PRODUCTION

(1935-39 average=100)

	Seasonally adjusted			Unadjusted		
	1953		1952	1953		1952
	Oct.	Sept.	Oct.	Oct.	Sept.	Oct.
MINERALS						
Fuels	p166	174	167	p166	174	167
Coal	106	113	93	106	113	93
Bituminous coal	116	126	93	116	126	93
Anthracite	66	63	95	66	63	95
Crude petroleum	p196	205	203	p196	205	203
Metals	p132	141	145	p152	170	164
Iron ore	--	--	--	n.a.	398	363

## FREIGHT CARLOADINGS

(1935-39 average=100)

Coal	110	114	93	110	114	93
Coke	163	164	188	160	162	185
Grain	157	131	157	157	147	157
Livestock	70	59	76	108	78	117
Forest products	136	137	139	144	148	146
Ore	195	216	233	263	324	314
Miscellaneous	137	139	145	149	150	158
Merchandise, l.c.l.	44	43	46	45	45	48

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OUTPUT OF HOUSEHOLD GOODS  
1947-49=100

	Seasonally adjusted				Unadjusted			
	1943			1942	1943			1942
	Oct.	Sept.	Aug.	Sept.	Oct.	Sept.	Aug.	Sept.
TOTAL	p122	122	127	119	p132	131	123	127
Carpets					n.a.	85	78	90
Furniture	p112	112	118	115	p116	115	117	118
Major appliances	p 92	93	100	89	p 99	105	89	100
Cooking stoves, total					n.a.	n.a.	80	79
Electric, total					89	113	85	78
Standard					91	102	88	74
Apartment					68	78	56	44
Nonelectric, total					n.a.	n.a.	77	81
Gas, total					n.a.	n.a.	93	94
Standard					n.a.	n.a.	89	90
Apartment					n.a.	n.a.	124	128
Bungalow and combination					n.a.	n.a.	28	67
All other					n.a.	n.a.	27	25
Driers					1180	1261	1028	1047
Freezers					n.a.	137	138	227
Ironers					30	26	22	60
Refrigerators					75	72	60	75
5.4 cubic feet or less					4	13	19	37
5.5 - 6.4 cubic feet					7	10	21	45
6.5 - 7.4 cubic feet					35	36	31	34
7.5 - 8.4 cubic feet					15	11	11	77
8.5 - cubic feet or over					182	184	138	136
Vacuum cleaners					n.a.	83	88	86
Washing machines, total					127	143	101	111
Wringer and spinner					49	61	52	64
Automatic and semiautomatic					279	260	237	189
Radios and television	217	221	217	205	253	236	211	219
Radios, total					61	60	60	62
Small					77	80	70	60
Automobile					124	103	131	67
Consoles and combinations					37	34	19	17
AM-PM console combinations					16	15	19	24
Television, total					681	656	551	583
Table					126	116	103	106
Consoles					1173	1171	938	982
Combinations					287	169	165	217

Note--Pending a general revision of the index of major consumer durable goods to be completed in a few months, including revisions of all seasonal allowances, publication has been discontinued of the adjusted indexes for carpets and for individual series in the appliance, radio and television groups.