

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM NOV 2 1953

For Immediate Release Friday, October 30, 1953

G.12.3

October 30, 1953

BUSINESS INDEXES

1935-39 average = 100 for industrial production and freight carloadings;
 1947-49 average = 100 for all other series

	Seasonally adjusted			Unadjusted		
	1953		1952	1953		1952
	Sept.	Aug.	Sept.	Sept.	Aug.	Sept.
Industrial production <u>1/</u>						
Total	p232	235	228	p236	238	232
Manufactures						
Total	p243	247	237	p247	250	242
Durable	p303	309	290	p305	311	292
Nondurable	p195	198	194	p201	202	201
Minerals	p167	167	175	p172	172	180
Major consumer durables <u>2/</u>						
Total	p130	138	84	p134	136	83
Passenger cars	p135	149	63	p137	149	63
Household goods	p123	127	108	p132	123	104
Construction contracts, value						
Total	208	205	207	210	216	209
Residential	176	184	191	177	183	192
All other	229	220	218	233	239	221
Employment and payrolls <u>3/</u>						
Nonagricultural employment, total	p112.4	112.8	110.8	p113.5	113.1	111.9
Manufacturing production workers						
Employment, total	p109.6	111.1	106.8	p111.6	112.0	109.0
Durable	p119.5	121.3	114.1	p119.8	120.6	114.4
Nondurable	p 97.9	99.1	98.3	p102.0	101.9	102.6
Payrolls, total	--	--	--	e148.6	151.7	143.3
Freight carloadings	126	130	134	137	134	145
Department store sales, value	p106	112	108	p110	98	113
Department store stocks, value	n.a.	131	120	n.a.	126	124

1/ Estimates, seasonally adjusted, for October 1953: total industrial production, 232; total manufactures, 245; durable manufactures, 307; nondurable manufactures, 194; minerals, 162.

2/ See note on page 4.

3/ The unadjusted indexes of employment and payrolls are compiled by or based on data of the Bureau of Labor Statistics.

Construction contract indexes based on 3-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States.

e - Estimated p - Preliminary r - Revised n.a. - Not available

INDUSTRIAL PRODUCTION
(1935-39 average=100)

	Seasonally adjusted			Unadjusted		
	1953		1952	1953		1952
	Sept.	Aug.	Sept.	Sept.	Aug.	Sept.
MANUFACTURES						
Iron and steel	p266	277	270	p266	277	270
Pig iron	n.a.	246	242	n.a.	246	242
Steel	p296	311	319	p296	311	319
Open hearth	p221	225	222	p221	225	222
Electric	p824	923	1013	p824	923	1013
Machinery	p385	389	354	p385	389	354
Transportation equipment	p376	385	353	p376	385	353
Automobiles (incl. parts)	p261	272	247	p261	272	247
Nonferrous metals and products	p237	236	225	p237	236	225
Smelting and refining	p286	282	248	p286	282	248
Fabricating	p217	217	216	p217	217	216
Lumber and products	p150	153	155	p160	163	167
Lumber	p135	138	140	p151	153	159
Furniture	p178	182	183	p178	182	183
Stone, clay and glass products	p232	231	222	p243	241	232
Cement	n.a.	238	227	n.a.	269	263
Clay products	p150	154	161	p157	159	167
Textiles and products	p161	p166	177	p161	p166	177
Cotton consumption	138	139	145	138	139	145
Rayon deliveries	327	346	377	327	346	377
Leather and products	n.a.	110	112	n.a.	110	111
Tanning	n.a.	97	97	n.a.	96	95
Shoes	n.a.	119	123	n.a.	119	123
Manufactured food products	p162	160	168	p184	182	192
Wheat flour	p110	104	108	p119	103	118
Meatpacking	p182	168	170	p170	150	154
Other manufactured foods	p165	165	175	p193	188	207
Processed fruits and vegetables	n.a.	122	143	n.a.	232	279
Paper and products	p214	216	192	p214	215	191
Paperboard	260	261	233	260	261	233
Printing and publishing	p178	182	165	p179	174	166
Newsprint consumption	169	171	166	170	153	168
Petroleum and coal products	p292	297	282	p292	297	282
Gasoline	p240	246	234	p240	246	234
Fuel oil	p223	226	232	p223	226	232
Coke	n.a.	188	177	n.a.	188	177
Chemicals	p322	325	302	p324	322	305
Paints	p159	160	155	p158	153	153
Rayon	p320	359	370	p320	359	370
Industrial chemicals	p635	637	567	p635	637	567
Rubber products	n.a.	259	252	n.a.	259	252

INDUSTRIAL PRODUCTION

(1935-39 average=100)

	Seasonally adjusted			Unadjusted		
	1953		1952	1953		1952
	Sept.	Aug.	Sept.	Sept.	Aug.	Sept.
MINERALS						
Fuels	p173	172	180	p173	172	180
Coal	113	106	133	113	106	133
Bituminous coal	126	119	144	126	119	144
Anthracite	60	54	88	60	54	88
Crude petroleum	p202	205	203	p202	205	203
Metals	p134	134	149	p163	168	178
Iron ore	--	--	--	n.a.	394	418

FREIGHT CARLOADINGS

(1935-39 average=100)

Coal	114	112	135	114	112	135
Coke	164	169	189	162	162	187
Grain	131	131	123	147	142	138
Livestock	59	58	70	78	55	93
Forest products	137	145	140	148	153	151
Ore	216	221	235	324	331	352
Miscellaneous	139	145	144	150	146	155
Merchandise, l.c.l.	43	44	45	45	44	48

OUTPUT OF HOUSEHOLD GOODS
1947-49=100

4.

	Seasonally adjusted				Unadjusted			
	1953			1952	1953			1952
	Sept.	Aug.	July	Aug.	Sept.	Aug.	July	Aug.
TOTAL	p123	127	128	108	p132	123	98	104
Carpets					n.a.	78	44	71
Furniture	p113	119	124	113	p115	117	114	112
Major appliances	p 95	100	108	94	p107	89	82	84
Cooking stoves, total					n.a.	80	69	70
Electric, total					113	85	90	60
Standard					121	87	95	60
Apartment					19	57	36	64
Nonelectric, total					n.a.	77	57	76
Gas, total					n.a.	93	70	89
Standard					n.a.	89	64	86
Apartment					n.a.	124	108	109
Bungalow and combination					n.a.	28	31	57
All other					n.a.	27	7	22
Driers					1261	1028	442	781
Freezers					n.a.	138	152	178
Ironers					26	22	24	44
Refrigerators					72	60	77	59
5.4 cubic feet or less					18	19	20	8
5.5 - 6.4 cubic feet					10	21	19	33
6.5 - 7.4 cubic feet					36	31	49	21
7.5 - 8.4 cubic feet					41	41	67	56
8.5 cubic feet or over					184	128	159	120
Vacuum cleaners					n.a.	67	53	81
Washing machines, total					143	121	89	102
Wringer and spinner					61	52	34	54
Automatic and semiautomatic					280	237	181	182
Radios and television	221	217	204	141	236	221	124	143
Radios, total					60	60	42	32
Small					80	70	39	49
Automobile					103	131	117	33
Consoles and combinations					34	19	3	30
AM-FM console combinations					15	19	9	7
Television, total					598	554	293	370
Table					416	443	207	274
Consoles					111	98	557	834
Combinations					166	168	51	153

Note - Pending a general revision of the index of major consumer durable goods to be completed in a few months, including revisions of all seasonal allowances, publication has been discontinued of the adjusted indexes for carpets and for individual series in the appliance, radio and television groups.