

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release, Wednesday, September 30, 1953

G.12.3

September 30, 1953

BUSINESS INDEXES

1935-39 average = 100 for industrial production and freight carloadings;  
 1947-49 average = 100 for all other series

	Seasonally Adjusted			Unadjusted		
	1953			1952		
	Aug.	July	Aug.	Aug.	July	Aug.
Industrial production <sup>1/</sup>						
Total	p236	232	215	p239	234	218
Manufactures						
Total	p248	244	225	p251	246	228
Durable	p311	311	267	p313	312	269
Nondurable	p197	191	191	p201	192	195
Minerals	p170	165	156	p174	170	161
Major consumer durables <sup>2/</sup>						
Total	p140	144	84	p136	129	83
Passenger cars	p150	159	63	p150	159	63
Household goods	p129	128	108	p124	98	104
Construction contracts, value						
Total	p193	172	207	p203	189	218
Residential	p181	175	193	p150	178	192
All other	p201	170	217	p218	196	235
Employment and payrolls <sup>3/</sup>						
Agricultural employment, total	p112.8	113.3	109.9	p113.0	112.6	110.2
Manufacturing production workers						
Employment, total	p110.9	112.3	104.7	p111.7	110.3	105.7
Durable	p121.0	122.6	110.5	p120.3	120.4	109.9
Nondurable	p 99.0	100.2	98.0	p101.6	98.5	100.7
Payrolls, total	-	-	-	e151.3	149.0	134.2
Freight carloadings	130	123	125	134	128	129
Department store sales, value	p111	113	113	p 97	89	98
Department store stocks, value	n.a.	p130	118	n.a.	p121	114

<sup>1/</sup> Estimates, seasonally adjusted, for September 1953: total industrial production, 234; total manufactures, 246; durable manufactures, 307; nondurable manufactures, 197; minerals, 165.

<sup>2/</sup> See note on page 4.

<sup>3/</sup> The unadjusted indexes of employment and payrolls are compiled by or based on data of the Bureau of Labor Statistics.

Construction contract indexes based on 3-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States.

e--Estimated p--Preliminary r--Revised n.a.--Not available

INDUSTRIAL PRODUCTION  
(1935-39 average=100)

2.

	Seasonally adjusted			Unadjusted		
	1953		1952	1953		1952
	Aug.	July	Aug.	Aug.	July	Aug.
MANUFACTURES						
Iron and steel	p227	279	244	p277	279	244
Pig iron	246	247	221	246	247	221
Steel	311	318	283	311	318	283
Open hearth	225	229	202	225	229	202
Electric	923	958	860	923	958	860
Machinery	p389	387	336	p389	387	336
Transportation equipment	p389	394	300	p389	394	300
Automobiles (incl. parts)	p277	290	175	p277	290	175
Nonferrous metals and products	p245	251	213	p245	251	213
Smelting and refining	p281	283	251	p281	282	251
Fabricating	p230	238	197	p230	238	197
Lumber and products	p159	149	149	p169	158	160
Lumber	p146	135	135	p162	149	152
Furniture	p184	177	175	p184	177	175
Stone, clay and glass products	p230	231	221	p240	233	231
Cement	n.a.	243	231	n.a.	267	261
Clay products	p156	155	163	p161	157	169
Textiles and products	p167	156	170	p167	156	170
Cotton consumption	139	113	143	139	113	143
Rayon deliveries	347	359	369	347	359	369
Leather and products	n.a.	95	116	n.a.	94	116
Tanning	n.a.	85	97	n.a.	81	95
Shoes	n.a.	102	129	n.a.	102	129
Manufactured food products	p160	160	164	p181	172	185
Wheat flour	p101	107	109	p100	106	108
Meatpacking	p172	157	158	p153	149	138
Other manufactured foods	p165	166	171	p187	174	195
Processed fruits and vegetables	n.a.	134	123	n.a.	174	234
Paper and products	p215	186	188	p214	185	188
Paperboard	261	215	222	261	215	222
Printing and publishing	p183	173	165	p174	161	157
Newsprint consumption	171	169	162	153	145	146
Petroleum and coal products	p295	294	280	p295	294	280
Gasoline	p248	245	231	p248	245	231
Fuel oil	p224	227	235	p224	227	235
Coke	---	188	169	---	188	169
Chemicals	p327	326	302	p324	323	299
Paints	p162	165	154	p161	163	152
Rayon	p364	373	354	p364	373	354
Industrial chemicals	p633	636	568	p633	636	568
Rubber products	p261	261	242	p261	261	242

INDUSTRIAL PRODUCTION  
(1935-39 average=100)

	Seasonally adjusted			Unadjusted		
	1953		1952	1953		1952
	Aug.	July	Aug.	Aug.	July	Aug.
MINERALS						
Fuels	p175	p169	161	p175	p169	161
Coal	106	94	93	106	94	93
Bituminous coal	119	103	102	119	103	102
Anthracite	54	57	61	54	57	61
Crude petroleum	p209	p207	194	p209	p207	194
Metals	p139	137	131	p172	171	164
Iron ore	---	---	---	n.a.	n.a.	381

FREIGHT CARLOADINGS  
(1935-39 average=100)

Coal	112	94	101	112	94	101
Coke	169	167	160	162	162	154
Grain	131	138	134	142	166	145
Livestock	58	60	65	55	46	61
Forest products	145	146	149	153	147	157
Ore	221	213	216	331	341	323
Miscellaneous	145	139	140	146	141	141
Merchandise, l.c.l.	44	42	46	44	42	46

OUTPUT OF HOUSEHOLD GOODS  
1947-49=100

4.

	Seasonally adjusted				Unadjusted			
	1953			1952	1953			1952
	Aug.	July	June	July	Aug.	July	June	July
TOTAL	p129	128	125	98	p124	98	119	80
Carpets					n.a.	44	80	37
Furniture	p121	123	123	113	p120	113	117	104
Major appliances	p104	107	109	74	p 93	81	108	84
Cooking stoves, total					n.a.	65	95	41
Electric, total					n.a.	90	135	26
Standard					n.a.	95	142	26
Apartment					n.a.	36	67	33
Nonelectric, total					n.a.	n.a.	70	50
Gas, total					n.a.	n.a.	83	96
Standard					n.a.	n.a.	80	57
Apartment					n.a.	n.a.	109	73
Bungalow and combination					n.a.	n.a.	39	24
All other					n.a.	n.a.	21	21
Driers					1028	142	457	477
Freezers					n.a.	152	205	172
Ironers					22	24	33	39
Refrigerators					n.a.	77	99	45
5.4 cubic feet or less					n.a.	20	10	7
5.5-6.4 cubic feet					n.a.	19	8	8
6.5-7.4 cubic feet					n.a.	49	34	20
7.5-8.4 cubic feet					n.a.	67	40	36
8.5 cubic feet or over					n.a.	159	291	79
Vacuum cleaners					n.a.	53	68	44
Washing machines, total					121	89	101	82
Wringer and spinner					52	34	55	35
Automatic and semiautomatic					237	181	233	160
Radios and television	217	204	182	135	221	124	162	80
Radios, total					60	42	55	26
Small					70	39	61	41
Automobile					131	117	141	35
Consoles and combinations					19	8	13	21
AM-FM console combinations					19	9	8	1
Television, total					554	293	362	191
Table					443	207	302	163
Consoles					938	557	668	300
Combinations					168	51	51	72

Note.--Seasonally adjusted indexes for the major appliance group have been revised on an interim basis for the months of March and July 1953. Revised adjusted indexes for March are: major appliances, 125; household goods, 141; total index, 146. Pending a general revision of the index of major consumer durable goods to be completed in a few months, including revisions of all seasonal allowances, publication has been discontinued of the adjusted indexes for individual series in the appliance, radio and television groups and also for carpets.