

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release

REC'D IN FILES SECTION
MAR 31 1953

G.12.3

March 30, 1953

BUSINESS INDEXES

1935-39 average = 100 for industrial production and freight carloadings;
1947-49 average = 100 for all other series

	Seasonally adjusted			Unadjusted		
	1953		1952	1953		1952
	Feb.	Jan.	Feb.	Feb.	Jan.	Feb.
Industrial production ^{1/}						
Total	p239	236	222	p235	232	218
Manufactures						
Total	p253	249	232	p249	246	229
Durable	p322	316	284	p319	313	281
Nondurable	p198	195	190	p193	191	186
Minerals	p163	164	167	p158	159	162
Major consumer durables						
Total	147	142	102	149	138	104
Passenger cars	146	134	96	148	131	99
Household goods	149	150	108	150	146	109
Construction contracts, value						
Total	n.a.	190	156	n.a.	156	136
Residential	n.a.	173	163	n.a.	144	145
All other	n.a.	201	152	n.a.	164	130
Employment and payrolls						
Nonagricultural employment, total	p109.9	109.7	107.0	p108.3	108.4	105.5
Manufacturing production workers						
Employment, total	p109.6	109.1	103.8	p109.5	108.7	103.6
Durable	p117.9	117.0	109.2	p118.2	117.2	109.5
Nondurable	p 99.9	99.9	97.4	p 99.2	98.8	96.8
Payrolls, total	---	---	---	e147.6	146.8	131.0
Freight carloadings	130	134	136	119	121	126
Department store sales, value	p112	111	106	p 88	85	84
Department store stocks, value	n.a.	123	116	n.a.	111	113

^{1/} Estimates, seasonally adjusted, for March 1953; total industrial production, 241; total manufactures, 255; durable manufactures, 327; nondurable manufactures, 197; minerals, 162.

Construction contract indexes based on 3-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern states.

The unadjusted indexes of employment and payrolls are compiled by or based on data of the Bureau of Labor Statistics.

INDUSTRIAL PRODUCTION
(1935-39 average=100)

	Seasonally adjusted			Unadjusted		
	1953		1952	1953		1952
	Feb.	Jan.	Feb.	Feb.	Jan.	Feb.
MANUFACTURES						
Iron and steel	p291	287	261	p291	287	261
Pig iron	247	249	235	247	249	235
Steel	337	333	304	337	333	304
Open hearth	234	235	221	234	235	221
Electric	1071	1029	892	1071	1029	892
Machinery	p399	392	360	p399	392	360
Transportation equipment	p406	394	322	p406	394	322
Automobiles (incl. parts)	p301	286	219	p301	286	219
Nonferrous metals and products	p253	249	217	p253	249	217
Smelting and refining	p279	266	249	p279	266	249
Fabricating	p242	242	204	p242	242	204
Lumber and products	p172	171	162	p156	151	148
Lumber	p161	162	154	p138	132	133
Furniture	p192	189	176	p192	189	176
Stone, clay and glass products	p225	224	224	p209	210	208
Cement	n.a.	257	257	n.a.	209	196
Clay products	p171	169	177	p162	157	168
Textiles and products	p171	169	160	p171	169	160
Cotton consumption	149	140	150	149	140	150
Rayon deliveries	339	350	295	339	350	295
Leather and products	n.a.	116	107	n.a.	116	109
Tanning	n.a.	102	90	n.a.	103	96
Shoes	n.a.	126	118	n.a.	126	118
Manufactured food products	p168	165	165	p151	153	149
Wheat flour	p109	114	113	p110	114	114
Meatpacking	p172	169	182	p164	199	175
Other manufactured foods	p173	171	171	p157	157	155
Processed fruits and vegetables	p146	142	133	p 92	92	84
Paper and products	p206	200	193	p206	200	194
Paperboard	245	236	209	245	236	209
Printing and publishing	p176	173	177	p176	168	175
Newsprint consumption	167	162	163	164	150	159
Petroleum and coal products	p288	291	281	p288	291	281
Gasoline	p229	230	212	p229	230	212
Fuel oil	p236	241	242	p236	241	242
Coke	n.a.	188	188	n.a.	188	188
Chemicals	p306	310	297	p309	311	300
Paints	p160	160	157	p159	157	155
Rayon	p344	348	299	p344	346	299
Industrial chemicals	p590	597	562	p590	597	562
Rubber products	n.a.	268	243	n.a.	268	243

INDUSTRIAL PRODUCTION
(1935-39 average = 100)

	Seasonally adjusted			Unadjusted		
	1953		1952	1953		1952
	Feb.	Jan.	Feb.	Feb.	Jan.	Feb.
MINERALS						
Fuels	p170	172	174	p170	172	174
Coal	99	105	123	99	105	123
Bituminous coal	109	116	135	109	116	135
Anthracite	60	60	77	60	60	77
Crude petroleum	p205	204	199	p205	204	199
Metals	p122	119	128	p 86	83	91
Iron ore	---	---	---	n.a.	86	98

FREIGHT CARLOADINGS
(1935-39 average = 100)

Coal	97	108	120	97	108	120
Coke	151	184	192	191	193	203
Grain	114	128	140	112	128	137
Livestock	57	62	72	46	59	57
Forest products	146	154	146	140	139	140
Oil	275	278	277	69	70	69
Miscellaneous	149	151	149	140	138	140
Merchandise, l.c.l.	45	44	49	43	42	47

OUTPUT OF HOUSEHOLD GOODS
1947-49=100

	Seasonally adjusted				Unadjusted			
	1953		1952		1953		1952	
	Feb.	Jan.	Dec.	Jan.	Feb.	Jan.	Dec.	Jan.
TOTAL	p149	150	139	110	p150	146	140	108
Carpets	n.a.	103	94	79	n.a.	102	96	79
Furniture	p122	121	125	104	p126	124	123	106
Major appliances	p124	125	115	97	p126	120	111	93
Cooking stoves, total	n.a.	99	91	91	n.a.	94	85	80
Electric, total					n.a.	107	102	95
Standard					n.a.	113	107	97
Apartment					n.a.	10	50	70
Nonelectric, total					n.a.	87	74	81
Gas, total					n.a.	101	89	95
Standard					n.a.	97	87	93
Apartment					n.a.	122	103	109
Bungalow and combination					n.a.	49	33	45
All other					n.a.	37	26	33
Driers	n.a.	839	762	570	n.a.	923	991	627
Freezers	n.a.	261	202	149	n.a.	251	181	113
Ironers	n.a.	81	43	52	n.a.	65	43	41
Refrigerators, total	n.a.	110	108	89	n.a.	112	105	90
5.4 cubic feet or less					n.a.	19	14	26
5.5-6.4 cubic feet					n.a.	19	70	71
6.5-7.4 cubic feet					n.a.	11	50	10
7.5-8.4 cubic feet					n.a.	76	76	94
8.5 cubic feet or over					n.a.	275	227	106
Vacuum cleaners	90	100	81	86	94	93	86	80
Washing machines, total	n.a.	129	127	94	n.a.	113	118	80
Wringer and spinner					n.a.	54	64	46
Automatic and semiautomatic					n.a.	212	209	119
Radios and television	273	279	236	164	266	261	243	155
Radios, total	74	72	57	42	71	65	58	43
Small					80	74	77	51
Automobile					171	150	105	73
Consoles and combinations					21	22	27	29
AM-FM console combinations					12	9	15	17
Television, total	685	705	605	405	670	665	624	387
Table					520	475	509	345
Consoles					1191	1253	1048	616
Combinations					145	123	177	95

Note: Annual indexes available on request to Division of Research and Statistics.