

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release

G.12.3

February 27, 1953

BUSINESS INDEXES

1935-39 average = 100 for industrial production and freight carloadings;
 1947-49 average = 100 for all other series

	Seasonally adjusted			Unadjusted		
	1953	1952	1953	1953	1952	
	Jan.	Dec.	Jan.	Jan.	Dec.	Jan.
Industrial production ^{1/}						
Total	237	235	221	233	233	217
Manufactures						
Total	250	247	231	246	246	227
Durable	317	314	282	314	311	280
Nondurable	196	193	189	192	192	164
Minerals	165	168	167	160	163	162
Major consumer durables						
Total	142	134	100	139	127	91
Passenger cars	138	129	91	135	116	76
Household goods	146	139	110	143	140	108
Construction contracts, value						
Total	n.a.	205	161	n.a.	166	132
Residential	n.a.	183	142	n.a.	156	118
All other	n.a.	219	173	n.a.	172	141
Employment and payrolls						
Nonagricultural employment, total	109.8	109.8	106.8	108.5	112.3	105.5
Manufacturing production workers						
Employment, total	108.9	108.5	103.6	108.5	109.4	103.2
Durable	116.8	114.2	108.8	117.0	117.1	108.9
Nondurable	99.6	99.4	97.6	98.5	100.2	96.6
Payrolls, total	---	---	---	146.0	149.6	130.4
Freight carloadings	134	131	141	121	120	128
Department store sales, value	109	115	108	95	104	83
Department store stocks, value	n.a.	119	118	n.a.	106	106

^{1/} Estimates, seasonally adjusted, for February 1953; total industrial production, 239; total manufactures, 253; durable manufactures, 321; nondurable manufactures, 197; minerals, 160.

Construction contract indexes based on 3-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States.

The unadjusted indexes of employment and payrolls are compiled by or based on data of the Bureau of Labor Statistics.

INDUSTRIAL PRODUCTION
(1935-39 average=100)

	Seasonally adjusted		Unadjusted		
	1953	1952	1953	1952	
	Jan.	Dec.	Jan.	Dec.	
MANUFACTURES					
Iron and steel	287	257	261	267	267
Pig iron	21.9	21.7	22.9	21.9	21.7
Steel	332	335	301	332	335
Open hearth	235	236	218	235	235
Electric	203	1022	913	2023	1022
Machinery	391	385	359	391	385
Transportation equipment	403	396	318	403	396
Automobiles (incl. parts)	502	293	218	302	295
Nonferrous metals and products	217	215	216	217	215
Smelting and refining	265	251	213	265	259
Fabricating	240	218	206	240	206
Lumber and products	172	161	159	152	151
Lumber	163	149	153	152	125
Furniture	191	195	175	191	195
Stone, clay and glass products	220	222	217	207	215
Cement	n.a.	254	253	n.a.	231
Clay products	171	163	132	159	168
Textiles and products	172	169	157	172	169
Cotton consumption	110	111	111	110	111
Rayon and velveteen	34.9	337	296	34.9	337
Leather and products	n.a.	107	100	n.a.	107
Tanning	n.a.	100	86	n.a.	86
Shoes	n.a.	112	110	n.a.	112
Manufactured food products	161	161	162	152	151
Wheat flour	106	108	122	106	122
Meatpacking	170	176	162	199	193
Other manufactured foods	170	165	149	156	153
Processed fruits and vegetables	110	126	128	91	83
Paper and products	199	195	187	192	195
Paperboard	236	235	197	236	235
Printing and publishing	172	163	175	167	172
Newsprint consumption	162	157	153	150	155
Petroleum and coal products	292	290	261	292	290
Gasoline	229	227	211	229	211
Fuel oil	215	239	238	213	238
Coke	n.a.	156	175	n.a.	156
Chemicals	310	309	301	311	302
Paints	160	158	159	158	156
Rayon	312	351	323	316	323
Industrial chemicals	595	599	562	595	562
Rubber products	272	270	212	272	212

INDUSTRIAL PRODUCTION
(1935-39 average = 100)

RECD IN FEDERAL RESERVE

1953 - 1952

	Seasonally adjusted		Unadjusted		
	1953	1952	1953	1952	
	Jan.	Dec.	Jan.	Jan.	Dec.
MINERALS					
Puels					
Coal	105	115	136	105	115
Bituminous coal	116	125	117	116	125
Anthracite	60	71	91	60	71
Crude petroleum	p105	207	194	p205	207
Metals	p123	118	125	p 87	85
Iron ore	---	---	---	n.a.	83
					94

FREIGHT CARLOADINGS
(1935-39 average = 100)

Coal	106	111	133	108	111	133
Coke	184	191	203	193	200	214
Grain	128	131	146	128	123	146
Livestock	62	69	67	59	66	64
Forest products	154	152	155	139	135	139
Ore	278	248	256	70	77	64
Miscellaneous	151	174	151	138	135	138
Merchandise, l.c.l.	44	45	46	42	43	44

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OUTPUT OF HOUSEHOLD GOODS

1947-49=100

	Seasonally adjusted				Unadjusted			
	1953		1952		1951		1950	
	Jan.	Dec.	Nov.	Oct.	Jan.	Dec.	Nov.	Dec.
TOTAL	p146	139	127	121	p113	140	116	105
Carpets	n.a.	94	93	63	n.a.	96	102	64
Furniture	p122	124	120	105	p126	128	124	127
Major appliances	p115	115	118	102	p110	111	115	97
Cooking stoves, total	n.a.	91	84	52	n.a.	85	91	57
Electric, total								
Standard								
Apartment								
Nonelectric, total								
Gas, total								
Standard								
Apartment								
Pungallow and combination								
All other								
Driers	n.a.	762	934	553	n.a.	911	1211	722
Freezers	n.a.	202	232	222	n.a.	211	241	212
Ironers	n.a.	43	46	42	n.a.	43	49	44
Refrigerators, total	n.a.	108	98	88	n.a.	105	93	85
5.4 cubic feet or less								
5.5-6.4 cubic feet								
6.5-7.1 cubic feet								
7.5-8.4 cubic feet								
8.5 cubic feet or over								
Vacuum cleaners	100	81	100	80	93	64	102	64
Washing machines, total	n.a.	127	124	128	n.a.	118	120	93
Wringer and spinner								
Automatic and semiautomatic								
Radios and television	p276	236	237	130	p262	213	271	174
Radios, total	p 76	57	47	39	p 46	55	57	40
Small								
Automobile								
Consoles and combinations								
AM-FM console combinations								
Television, total	p690	605	630	319	p600	491	521	323
Table								
Consoles								
Combinations								

Note: Annual indexes available on request to Division of Research and Statistics.