

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DEC 2 1952

For release in afternoon papers, Monday, December 1, 1952

G.12.3

November 28, 1952

BUSINESS INDEXES

1935-39 average = 100 for industrial production and freight carloadings;
1947-49 average = 100 for all other series

	Seasonally adjusted			Unadjusted		
	1952		1951	1952		1951
	Oct.	Sept.	Oct.	Oct.	Sept.	Oct.
Industrial production*						
Total	p227	226	218	p231	231	222
Manufactures						
Total	p238	235	226	p242	240	230
Durable	p294	287	274	p296	289	276
Nondurable	p193	194	168	p198	200	193
Minerals	p165	175	174	p168	180	176
Major consumer durables						
Total	p124	121	103	p128	127	108
Passenger cars	p129	125	108	p126	127	110
Household goods	p118	118	98	p129	126	106
Construction contracts, value						
Total	n.a.	206	140	n.a.	209	134
Residential	n.a.	190	160	n.a.	190	156
All other	n.a.	217	127	n.a.	221	120
Employment and payrolls						
Nonagricultural employment, total	p108.5	108.5	106.6	p109.6	109.6	107.7
Manufacturing production workers						
Employment, total	p105.5	105.1	103.4	p107.2	106.9	105.1
Durable	p111.5	110.6	108.6	p112.2	110.7	109.4
Nondurable	p 98.5	98.6	97.2	p101.2	102.3	100.1
Payrolls, total	---	---	---	e143.3	141.5	129.8
Freight carloadings	127	134	135	138	145	146
Department store sales, value	p115	106	109	p119	112	r113
Department store stocks, value	n.a.	120	121	n.a.	124	134

* Estimates, seasonally adjusted, for November 1952: total industrial production, 229; total manufactures, 239; durable manufactures, 297; nondurable manufactures, 192; minerals, 172.

Construction contract indexes based on 3-month moving averages, centered at second month, of F.W. Dodge data for 37 Eastern States.

The unadjusted indexes of employment and payrolls are compiled by or based on data of the Bureau of Labor Statistics.

INDUSTRIAL PRODUCTION
(1935-39 average = 100)

	Seasonally adjusted			Unadjusted		
	1952		1951	1952		1951
	Oct.	Sept.	Oct.	Oct.	Sept.	Oct.
MANUFACTURES						
Iron and steel	p276	267	261	p276	267	261
Pig iron	247.	242	235	247	242	235
Steel	332	319	304	332	319	304
Open hearth	233	222	217	233	222	217
Electric	1040	1013	921	1040	1013	921
Machinery	p362	353	340	p362	353	340
Transportation equipment	p356	346	311	p356	346	311
Automobiles (incl. parts)	p246	239	223	p246	239	223
Nonferrous metals and products	p228	221	201	p228	221	201
Smelting and refining	p250	248	230	p250	248	230
Fabricating	p219	209	190	p219	209	190
Lumber and products	p156	155	149	p165	167	158
Lumber	p140	140	138	p153	159	151
Furniture	p187	183	171	p187	183	171
Stone, clay and glass products	p221	222	219	p231	232	230
Cement	n.a.	227	217	n.a.	263	252
Clay products	p158	161	172	p167	167	182
Textiles and products	p172	176	154	p172	176	154
Cotton consumption	142	145	140	142	145	140
Rayon deliveries	362	377	293	362	377	293
Leather and products	n.a.	112	91	n.a.	112	91
Tanning	n.a.	97	80	n.a.	95	80
Shoes	n.a.	123	98	n.a.	123	98
Manufactured food products	p162	166	163	p175	190	177
Wheat flour	p110	108	109	p117	118	115
Meatpacking	p167	170	157	p168	154	156
Other manufactured foods	p168	173	173	p187	204	192
Processed fruits and vegetables	p143	137	163	p184	268	210
Paper and products	p199	192	196	p199	192	196
Paperboard	246	233	213	246	233	213
Printing and publishing	p174	165	177	p178	166	181
Newsprint consumption	173	166	165	182	168	173
Petroleum and coal products	p275	281	269	p275	281	269
Gasoline	p228	234	212	p228	234	212
Fuel oil	p228	232	214	p228	232	214
Coke	n.a.	177	185	n.a.	177	185
Chemicals	p303	303	298	p308	304	303
Paints	p156	155	156	p156	153	156
Rayon	p359	370	346	p359	370	346
Industrial chemicals	p574	565	556	p574	565	556
Rubber products	p246	249	239	p246	249	239

DEC 2 1952

3.

INDUSTRIAL PRODUCTION
(1935-39 average = 100)

	Seasonally adjusted			Unadjusted		
	1952		1951	1952		1951
	Oct.	Sept.	Oct.	Oct.	Sept.	Oct.
MINERALS						
Fuels	p168	180	179	p168	180	179
Coal	93	133	138	93	133	138
Bituminous coal	93	144	147	93	144	147
Anthracite	94	88	104	94	88	104
Crude petroleum	p205	203	199	p205	203	199
Metals	p151	149	144	p170	178	163
Iron ore	---	---	---	n.a.	418	354

FREIGHT CARLOADINGS
(1935-39 average = 100)

Coal	93	135	134	93	135	134
Coke	188	189	206	185	187	202
Grain	157	123	154	157	138	154
Livestock	76	70	83	117	93	128
Forest products	139	140	144	146	151	152
Ore	211	235	180	314	352	267
Miscellaneous	145	144	144	158	155	157
Merchandise, l.c.l.	46	45	46	48	48	48

OUTPUT OF HOUSEHOLD GOODS
1947-49 = 100

	Seasonally adjusted				Unadjusted			
	1952			1951	1952			1951
	Oct.	Sept.	Aug.	Sept.	Oct.	Sept.	Aug.	Sept.
TOTAL	p118	118	107	98	p129	126	103	104
Carpets	n.a.	81	76	56	n.a.	90	71	62
Furniture	p111	111	110	97	p115	114	109	99
Major appliances	p 86	89	94	96	p 92	100	84	108
Cooking stoves, total	p 71	70	75	90	p 78	79	70	101
Electric, total					68	72	60	138
Standard					65	74	60	141
Apartment					95	44	64	105
Non-electric, total								
Standard					n.a.	128	109	102
Apartment					n.a.	72	57	62
Bungalow and combination					n.a.	26	22	29
All other					n.a.	1047	781	701
Driers	n.a.	910	919	610	n.a.	227	178	236
Freezers	n.a.	54	40	49	n.a.	60	44	54
Ironers								
Refrigerators, total	56	71	75	71	56	75	59	75
5.4 cubic feet or less					12	37	8	24
5.5-6.4 cubic feet					37	46	33	86
6.5-7.4 cubic feet					21	34	21	20
7.5-8.4 cubic feet					45	77	56	91
8.5 cubic feet or over					117	136	120	111
Vacuum cleaners	87	80	94	78	97	86	81	84
Washing machines, total	n.a.	91	110	110	n.a.	111	102	134
Wringer and spinner					n.a.	64	54	82
Automatic and semiautomatic					n.a.	189	182	221
Radios and television	214	205	141	123	219	219	143	127
Radios, total	39	40	32	55	44	42	32	58
Small					69	60	49	68
Automobile					57	67	33	109
Consoles and combinations					19	17	30	15
AM-FM console combinations					14	14	7	35
Television, total	575	543	366	264	674	583	370	271
Table					491	446	274	230
Consoles					1181	992	634	416
Combinations					254	217	155	122