

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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For release in afternoon papers, Tuesday, September 30, 1952

G.12.3

September 29, 1952

BUSINESS INDEXES

1935-39 average = 100 for industrial production and freight carloadings:
1947-49 average = 100 for all other series

	Seasonally adjusted			Unadjusted		
	1952		1951	1952		1951
	Aug.	July	Aug.	Aug.	July	Aug.
Industrial production*						
Total	p215	193	217	p218	195	220
Manufactures						
Total	p225	202	226	p228	204	229
Durable	p268	231	267	p270	232	269
Nondurable	p190	179	193	p194	181	197
Minerals	p159	142	165	p164	144	170
Major consumer durables						
Total	p 87	71	101	p 85	62	100
Passenger cars	p 68	47	112	p 69	47	113
Household goods	p107	97	89	p103	79	85
Construction contracts, value						
Total	176	177	156	184	194	163
Residential	198	196	176	197	199	175
All other	161	165	143	175	191	155
Employment and payrolls						
Nonagricultural employment, total	p107.4	106.1	107.0	p107.8	105.8	107.3
Manufacturing production workers						
Employment, total	p102.7	99.6	104.8	p103.5	97.9	105.7
Durable	p106.3	100.7	109.5	p105.7	98.9	108.8
Nondurable	p 98.5	98.3	99.4	p100.9	96.7	101.9
Payrolls, total	--	--	--	e130.6	121.7	128.4
Freight carloadings	125	102	133	129	104	137
Department store sales, value	p114	105	109	p 98	84	93
Department store stocks, value	n.a.	120	134	n.a.	110	128

* Estimates, seasonally adjusted, for September 1952: total industrial production, 223; durable manufactures, 283; nondurable manufactures, 192; minerals, 168.

Construction contract indexes based on 3-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States.

The unadjusted indexes of employment and payrolls are compiled by or based on data of the Bureau of Labor Statistics.

NOTE: Tentative new production indexes for the remaining manufacturing and mining industries are now available, completing the postwar annual phase of the revision program announced in the Federal Reserve Bulletin for May 1952, page 502.

INDUSTRIAL PRODUCTION
(1935-39 average = 100)

	Seasonally adjusted			Unadjusted		
	1952		1951	1952		1951
	Aug.	July	Aug.	Aug.	July	Aug.
MANUFACTURES						
Iron and steel	240	141	254	240	141	254
Pig iron	221	38	230	221	38	230
Steel	283	83	291	283	83	291
Open hearth	202	36	208	202	36	208
Electric	860	418	881	860	418	881
Machinery	p338	331	328	p338	331	328
Transportation equipment	p306	288	305	p306	288	305
Automobiles (incl. parts)	p184	164	223	p184	164	223
Nonferrous metals and products	p212	202	197	p212	201	197
Smelting and refining	p250	242	213	p250	241	213
Fabricating	p196	185	191	p196	185	191
Lumber and products	p154	141	146	p166	150	158
Lumber	p143	128	137	p162	143	154
Furniture	p175	164	165	p175	164	165
Stone, clay and glass products	p219	214	228	p228	216	238
Cement	n.a.	215	222	n.a.	236	251
Clay products	p161	158	176	p167	160	182
Textiles and products	p169	147	170	p169	147	170
Cotton consumption	143	111	145	143	111	145
Rayon deliveries	369	343	360	369	343	360
Leather and products	n.a.	91	99	n.a.	90	98
Tanning	n.a.	81	81	n.a.	77	80
Shoes	n.a.	98	110	n.a.	98	110
Manufactured food products	p163	163	166	p185	174	189
Wheat flour	p108	109	108	p106	108	107
Meatpacking	p162	147	162	p141	137	139
Other manufactured foods	p170	172	174	p194	179	200
Processed fruits & vegetables	p126	140	139	p239	182	263
Paper and products	p187	160	196	p187	159	196
Paperboard	222	182	224	222	182	224
Printing and publishing	p166	157	174	p158	145	166
Newsprint consumption	162	164	164	146	141	147
Petroleum and coal products	p277	257	265	p277	257	265
Gasoline	p228	225	213	p228	225	213
Fuel oil	p234	231	209	p234	231	209
Coke	n.a.	n.a.	187	n.a.	n.a.	187
Chemicals	p297	298	306	p294	294	303
Paints	p159	158	165	p157	156	163
Rayon	p355	325	393	p355	325	393
Industrial chemicals	p548	564	557	p548	564	557
Rubber products	p240	227	243	p240	227	243

INDUSTRIAL PRODUCTION
(1935-39 average = 100)

	Seasonally adjusted			Unadjusted		
	1952		1951	1952		1951
	Aug.	July	Aug.	Aug.	July	Aug.
MINERALS						
Fuels	p162	155	171	p162	155	171
Coal	93	84	123	93	84	123
Bituminous coal	102	91	134	102	91	134
Anthracite	61	57	77	61	57	77
Crude petroleum	p196	190	194	p196	190	194
Metals	p142	65	134	p175	82	167
Iron ore	---	---	---	n.a.	70	403

FREIGHT CARLOADINGS
(1935-39 average = 100)

Coal	101	75	122	101	75	122
Coke	160	57	215	154	56	206
Grain	134	153	140	145	183	151
Livestock	65	56	67	61	45	64
Forest products	149	146	148	157	147	155
Ore	216	46	209	323	73	313
Miscellaneous	140	115	144	141	116	145
Merchandise, l.c.l.	46	43	47	46	43	47

OUTPUT OF HOUSEHOLD GOODS
1947-49 = 100

	Seasonally adjusted				Unadjusted			
	1952		1951		1952		1951	
	Aug.	July	June	July	Aug.	July	June	July
TOTAL	p107	97	101	88	p103	79	95	74
Carpets	n.a.	61	44	47	n.a.	37	48	29
Furniture	p109	110	108	102	p108	102	103	94
Major appliances	p 95	74	89	78	p 85	64	87	70
Cooking stoves, total	p 75	51	69	68	p 70	41	68	57
Electric, total					60	26	70	79
Standard					60	26	73	83
Apartment					64	33	46	38
Nonelectric, total					n.a.	50	66	44
Gas, total					n.a.	59	79	49
Standard					n.a.	57	77	48
Apartment					n.a.	73	93	71
Bungalow and combination					n.a.	24	37	38
All other					n.a.	21	21	22
Driers	n.a.	722	576	589	n.a.	470	461	383
Freezers	158	138	136	131	178	173	190	165
Ironers	n.a.	50	59	39	n.a.	39	47	30
Refrigerators, total	75	49	66	73	59	45	69	68
5.4 cubic feet or less					8	7	20	59
5.5-6.4 cubic feet					33	8	16	34
6.5-7.4 cubic feet					21	20	30	20
7.5-8.4 cubic feet					56	66	72	96
8.5 cubic feet or over					120	79	146	112
Vacuum cleaners	94	78	85	70	81	65	75	58
Washing machines, total	n.a.	104	111	74	n.a.	82	106	58
Wringer and spinner					n.a.	35	66	27
Automatic and semiautomatic					n.a.	160	175	111
Radios and television	141	135	136	98	143	80	120	62
Radios, total	32	40	46	49	32	26	44	36
Small					49	41	58	39
Automobile					33	35	71	97
Consoles and combinations					30	21	20	6
AM-FM console combinations					7	1	19	4
Television, total	366	331	322	199	370	191	275	114
Table					274	163	216	86
Consoles					634	300	491	201
Combinations					155	72	48	36