

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For release in afternoon papers, Friday, June 27, 1952

G.12.3

June 26, 1952

BUSINESS INDEXES

1935-39 average = 100 for industrial production and freight carloadings;
1947-49 average = 100 for all other series.

	Seasonally adjusted			Unadjusted		
	1952		1951	1952		1951
	May	Apr.	May	May	Apr.	May
Industrial production†						
Total	p214	216	222	p214	215	223
Manufactures						
Total	p223	225	233	p223	224	233
Durable	p276	277	276	p276	277	277
Nondurable	p180	183	198	p179	181	197
Minerals	p161	166	165	p163	165	168
Major consumer durables output						
Total	p103	103	129	p105	107	129
Passenger cars	p109	109	140	p114	115	142
Household goods	p 97	98	117	p 94	99	115
Construction contracts, value						
Total	n.a.	171	193	n.a.	197	234
Residential	n.a.	192	160	n.a.	225	197
All other	n.a.	156	211	n.a.	179	259
Employment and payrolls						
Nonagricultural employment, total	p106.8	106.8	106.8	p106.2	106.3	106.2
Manufacturing production workers						
Employment, total	p103.2	103.8	106.8	p101.5	102.8	105.0
Durable	p109.3	109.7	111.6	p108.7	109.6	111.0
Nondurable	p 96.0	96.9	101.1	p 93.2	94.7	98.1
Payrolls, total	--	--	--	e127.2	127.8	128.1
Freight carloadings	122	126	135	124	123	135
Department store sales, value	e107	p103	104	e106	p103	103
Department store stocks, value	--	p116	136	--	p122	139

* Estimates, seasonally adjusted, for June 1952: total industrial production, 202; durable manufactures, 246; nondurable manufactures, 184; minerals, 145.

Construction contract indexes based on 3-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States.

The unadjusted indexes of employment and payrolls are compiled by or based on data of the Bureau of Labor Statistics.

NOTE: See Federal Reserve Bulletin for May 1952, p. 502; for announcement regarding tentative new annual production indexes for 16 major groups of manufacturing industries, 1947-51.

INDUSTRIAL PRODUCTION
(1935-39 average = 100)

	Seasonally adjusted			Unadjusted		
	1952		1951	1952		1951
	May	Apr.	May	May	Apr.	May
MANUFACTURES						
Iron and steel	p245	245	263	p245	245	263
Pig iron	n.a.	205	234	n.a.	205	234
Steel	279	278	301	279	278	301
Open hearth	196	196	217	196	196	217
Electric	870	855	897	870	855	897
Machinery	p348	352	336	p348	352	336
Transportation equipment	p334	329	310	p334	329	310
Automobiles (incl. parts)	p233	229	248	p233	229	248
Nonferrous metals and products	p217	219	206	p217	219	206
Smelting and refining	p257	257	227	p257	257	227
Fabricating	p201	204	197	p201	204	197
Lumber and products	p143	152	163	p145	152	168
Lumber	p130	143	152	p134	143	165
Furniture	p167	170	173	p167	170	173
Stone, clay and glass products	p216	220	236	p222	216	242
Cement	n.a.	238	231	n.a.	226	242
Clay products	p168	172	184	p168	167	184
Textiles and products	p149	144	190	p149	144	190
Cotton consumption	135	130	164	135	130	164
Rayon deliveries	289	280	377	289	280	377
Leather and products	n.a.	102	97	n.a.	102	97
Tanning	n.a.	84	88	n.a.	84	88
Shoes	n.a.	114	103	n.a.	114	103
Manufactured food products	p158	163	167	p152	149	159
Wheat flour	p104	108	109	p100	104	104
Meatpacking	p148	165	149	p148	152	149
Other manufactured foods	p165	170	176	p150	152	159
Processed fruits and vegetables	p131	144	166	p 85	88	108
Paper and products	p186	185	212	p186	186	212
Paperboard	207	202	256	207	202	256
Printing and publishing	p175	175	176	p178	180	179
Newsprint consumption	n.a.	154	166	n.a.	174	172
Petroleum and coal products	p203	266	263	p203	266	263
Gasoline	n.a.	205	207	n.a.	205	207
Fuel oil	n.a.	218	210	n.a.	218	210
Coke	n.a.	179	186	n.a.	179	186
Chemicals	p294	293	298	p294	296	298
Paints	p152	153	160	p157	154	165
Rayon	p269	267	378	p269	267	378
Industrial chemicals	p560	561	538	p560	561	538
Rubber products	p234	237	247	p234	237	247

INDUSTRIAL PRODUCTION
(1935-39 average = 100)

	Seasonally adjusted			Unadjusted		
	1952		1951	1952		1951
	May	Apr.	May	May	Apr.	May
MINERALS						
Fuels	p163	171	168	p163	171	168
Coal	100	110	118	100	110	118
Bituminous coal	107	119	126	107	119	126
Anthracite	73	74	83	73	74	83
Crude petroleum	n.a.	201	192	n.a.	201	192
Metals	p147	141	151	p161	131	166
Iron Ore	---	---	---	p364	238	365

FREIGHT CARLOADINGS
(1935-39 average = 100)

Coal	101	103	111	101	103	111
Coke	179	166	210	178	163	208
Grain	132	130	141	116	115	124
Livestock	66	73	64	59	65	57
Forest products	126	142	154	131	142	160
Ore	212	212	212	292	195	296
Miscellaneous	137	141	148	138	139	149
Merchandise, l.c.l.	45	46	48	45	47	48

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OUTPUT OF HOUSEHOLD GOODS
1947-1949 = 100

	Seasonally adjusted				Unadjusted			
	1952			1951	1952			1951
	May	Apr.	Mar.	Apr.	May	Apr.	Mar.	Apr.
TOTAL	p 97	98	106	131	p 94	99	112	134
Carpets	n.a.	83	80	101	n.a.	87	85	107
Furniture	p105	105	r102	116	p100	103	106	114
Major appliances	p 81	83	98	125	p 79	83	104	129
Cooking stoves, total	p 71	66	84	117	p 71	68	86	119
Electric, total					75	57	101	139
Standard						58	98	140
Apartment						37	129	131
Nonelectric, total					n.a.	75	77	107
Gas, total					n.a.	89	89	122
Standard					n.a.	87	88	120
Apartment					n.a.	103	97	136
Bungalow and combination					n.a.	29	47	84
All other					n.a.	32	32	40
Iriers	n.a.	628	600	605	n.a.	502	600	484
Freezers	n.a.	162	170	184	n.a.	153	175	173
Ironers	n.a.	23	37	61	n.a.	23	38	63
Refrigerators, total	70	77	95	133	p 75	80	100	143
5.4 cubic feet or less					10	4	42	71
5.5-6.4 cubic feet					29	55	57	53
6.5-7.4 cubic feet					25	37	12	34
7.5-8.4 cubic feet					58	29	101	183
8.5 cubic feet or over					178	197	224	281
Vacuum cleaners	83	72	91	79	79	75	105	83
Washing machines, total	n.a.	78	90	108	n.a.	81	97	111
Wringer and spinner					n.a.	48	57	74
Automatic and semiautomatic					n.a.	136	166	174
Radios and television	p118	119	141	186	p121	126	151	196
Radios, total	p 47	47	44	88	p 48	49	45	87
Small					n.a.	67	58	83
Automobile					n.a.	95	93	188
Consoles and combinations					n.a.	15	13	16
AM-FM console combinations					n.a.	10	10	62
Television, total	p266	266	340	390	p272	285	r71	420
Table					n.a.	285	272	339
Consoles					n.a.	431	702	723
Combinations					n.a.	36	45	98