

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

RECORD IN FILES SECTION

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BUSINESS INDEXES

1935-39 average = 100 for industrial production and freight carloadings;
1947-49 average = 100 for all other series.

	Seasonally adjusted			Unadjusted		
	1952		1951	1952		1951
	Apr.	Mar.	Apr.	Apr.	Mar.	Apr.
Industrial production*						
Total	p216	220	223	p214	217	222
Manufactures						
Total	p225	231	234	p223	228	232
Durable	p276	283	279	p276	281	278
Nondurable	p184	188	198	p181	184	195
Minerals	p164	163	164	p163	158	162
Major consumer durables output						
Total	p106	107	138	p108	110	140
Passenger cars	p113	107	144	p114	108	146
Household goods	p 99	106	131	p101	112	134
Construction contracts, value						
Total	n.a.	164	199	n.a.	166	228
Residential	n.a.	174	170	n.a.	183	200
All other	n.a.	157	219	n.a.	155	247
Employment and payrolls						
Nonagricultural employment, total	p106.8	106.9	106.6	p106.2	105.6	105.7
Manufacturing production workers						
Employment, total	p103.7	103.5	107.1	p102.6	103.4	106.0
Durable	p109.4	108.8	111.6	p109.4	109.3	111.6
Nondurable	p 96.9	97.4	101.8	p 94.8	96.5	99.4
Payrolls, total	--	--	--	e128.4	131.2	129.5
Freight carloadings	125	133	136	123	124	133
Department store sales, value	e104	105	104	e104	92	99
Department store stocks, value	--	114	138	--	120	145

* Estimates, seasonally adjusted, for May 1952: total industrial production, 214; durable manufactures, 275; nondurable manufactures, 182; minerals, 161.

Construction contract indexes based on 3-month moving averages, centered at second month, of F. L. Lodge data for 37 Eastern States.

The unadjusted indexes of employment and payrolls are compiled by or based on data of the Bureau of Labor Statistics.

NOTE: See Federal Reserve Bulletin for May 1952, p.502, for announcement regarding tentative new annual production indexes for 16 major groups of manufacturing industries, 1947-51.

INDUSTRIAL PRODUCTION
(1935-39 average = 100)

2.

	Seasonally adjusted			Unadjusted		
	1952		1951	1952		1951
	Apr.	Mar.	Apr.	Apr.	Mar.	Apr.
MANUFACTURES						
Iron and steel	p245	262	264	p245	262	264
Pig iron	205	239	231	205	239	231
Steel	278	309	301	278	309	301
Open hearth	196	225	218	196	225	218
Electric	855	911	891	855	911	891
Machinery	p349	357	337	p349	357	337
Transportation equipment	p327	322	311	p327	322	311
Automobiles (incl. parts)	p226	217	255	p226	217	255
Nonferrous metals and products	p217	218	211	p217	218	211
Smelting and refining	p260	252	227	p260	252	227
Fabricating	p200	204	204	p200	204	204
Lumber and products	p151	158	170	p151	149	169
Lumber	p140	149	162	p140	135	161
Furniture	p172	175	185	p172	175	185
Stone, clay and glass products	p224	222	247	p220	212	243
Cement	n.a.	214	243	n.a.	200	231
Clay products	p175	176	189	p170	167	183
Textiles and products	p145	153	185	p145	153	185
Cotton consumption	130	141	153	130	141	153
Rayon deliveries	282	288	380	282	288	380
Leather and products	n.a.	108	106	n.a.	108	106
Tanning	n.a.	86	97	n.a.	86	97
Shoes	n.a.	122	112	n.a.	122	112
Manufactured food products	p162	166	168	p148	149	152
Wheat flour	p107	103	108	p103	101	103
Meatpacking	p163	179	163	p150	165	150
Other manufactured foods	p169	172	177	p151	154	157
Processed fruits and vegetables	p139	150	169	p 85	83	103
Paper and products	p185	192	214	p186	192	215
Paperboard	202	205	253	202	205	253
Printing and publishing	p177	177	183	p182	180	188
Newsprint consumption	164	164	171	174	171	181
Petroleum and coal products	p264	278	255	p264	278	255
Gasoline	p205	210	193	p205	210	193
Fuel oil	p218	227	204	p218	227	204
Coke	n.a.	187	185	n.a.	187	185
Chemicals	p295	294	296	p298	298	298
Paints	p154	155	164	p155	155	165
Rayon	265	270	377	265	270	377
Industrial chemicals	p567	563	532	p567	563	532
Rubber products	p239	245	238	p239	245	238

INDUSTRIAL PRODUCTION
(1935-39 average = 100)

	Seasonally adjusted			Unadjusted		
	1952		1951	1952		1951
	Apr.	Mar.	Apr.	Apr.	Mar.	Apr.
MINERALS						
Fuels	p169	170	167	p169	170	167
Coal	110	111	120	110	111	120
Bituminous coal	119	122	133	119	122	133
Anthracite	74	68	64	74	68	64
Crude petroleum	p198	199	191	p198	199	191
Metals	p137	125	140	p126	89	129
Iron Ore	--	--	--	p223	94	231

FREIGHT CARLOADINGS
(1935-39 average = 100)

Coal	103	111	112	103	111	112
Coke	166	196	197	163	198	193
Grain	130	139	158	115	128	139
Livestock	73	66	68	65	53	61
Forest products	142	141	156	142	141	156
Ore	170	257	212	195	75	193
Miscellaneous	141	149	151	139	142	149
Merchandise, l.c.l.	46	47	51	47	48	51

OUTPUT OF HOUSEHOLD GOODS
1947-1949 = 100

4.

	Seasonally adjusted				Unadjusted			
	1952			1951	1952			1951
	Apr.	Mar.	Feb.	Mar.	Apr.	Mar.	Feb.	Mar.
TOTAL	p 99	106	108	151	p101	112	109	158
Carpets	n.a.	80	75	102	n.a.	85	78	109
Furniture	p108	103	104	119	p105	106	107	123
Major appliances	p 84	98	95	139	p 86	104	97	143
Cooking stoves, total	p 66	84	77	130	p 67	86	77	133
Electric, total					57	101	90	145
Standard					58	98	93	150
Apartment					37	129	64	96
Nonelectric, total					n.a.	77	69	125
Gas, total					n.a.	89	79	115
Standard					n.a.	88	73	145
Apartment					n.a.	97	120	146
Bungalow and combination					n.a.	47	44	80
All other					n.a.	32	34	51
Driers	628	600	589	621	502	600	648	621
Freezers	n.a.	170	161	198	n.a.	175	161	204
Ironers	23	37	45	86	23	38	48	87
Refrigerators, total	n.a.	95	89	148	n.a.	100	90	148
5.4 cubic feet or less					n.a.	42	12	36
5.5-6.4 cubic feet					n.a.	57	14	11
6.5-7.4 cubic feet					n.a.	12	33	71
7.5-8.4 cubic feet					n.a.	101	97	216
8.5 cubic feet or over					n.a.	224	198	261
Vacuum cleaners	72	91	82	87	75	105	86	101
Washing machines, total	78	90	99	120	81	97	103	130
Wringer and spinner					48	57	53	96
Automatic and semiautomatic					136	166	187	187
Radios and television	p123	141	r158	262	p130	151	r154	283
Radios, total	p 48	44	r 49	96	p 48	45	r 47	100
Small					n.a.	57	58	98
Automobile					n.a.	93	r 99	150
Consoles and combinations					n.a.	13	14	34
AM-FM console combinations					n.a.	10	11	116
Television, total	p277	340	r384	604	p298	370	r376	661
Table					n.a.	272	r290	404
Consoles					n.a.	702	r653	1212
Combinations					n.a.	45	111	346