

DEC 31 1948

December 30, 1948

G.12.3

BUSINESS INDEXES

Correction for Page 3

Freight Carloadings
(1935-39 average = 100)

	adjusted for seasonal variation			Without seasonal adjustment		
	1948		1947	1948		1947
	Nov.	Oct.	Nov.	Nov.	Oct.	Nov.
Coal	138	147	c160	138	147	c160
Coke	198	194	c195	198	190	c195
Grain	155	150	c145	152	150	c142
Livestock	90	93	c105	114	143	c133
Forest products	144	149	c150	141	158	c147
Ore	178	r178	c163	196	240	c163
Miscellaneous	144	145	c151	149	159	c158
Merchandise, l.c.l.	66	68	c 75	68	71	c 77

Note:--To convert coal and miscellaneous indexes to points in total index, shown in Federal Reserve Chart Book, multiply coal by .213 and miscellaneous by .548.