

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

7 files

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BUSINESS INDEXES

1939 average = 100 for factory employment and payrolls;
 1923-25 average = 100 for construction contracts;
 1935-39 average = 100 for all other series

	Adjusted for seasonal variation			Without seasonal adjustment		
	1945		1944	1945		1944
	April	March	April	April	March	April
Industrial production						
Total	p231	235	239	p229	232	237
Manufactures						
Total	p247	252	256	p245	249	255
Durable	p337	345	361	p336	344	361
Nondurable	p174	176	172	p171	171	169
Minerals	p140	142	140	p140	136	138
Construction contracts, value						
Total	p74	72	36	p83	71	41
Residential	p19	15	17	p22	16	19
All other	p119	118	52	p133	115	58
Factory employment						
Total	p155.4	158.4	169.4	p154.7	158.0	168.6
Durable goods	p207.1	212.5	233.4	p206.9	212.2	233.2
Nondurable goods	p114.7	115.8	118.9	p113.6	115.2	117.7
Factory payrolls						
Total	--	--	--	*	325.7	335.0
Durable goods	--	--	--	*	444.3	471.8
Nondurable goods	--	--	--	*	209.7	198.2
Freight carloadings	141	145	138	139	136	135
Department store sales, value	181	223	173	175	212	172
Department store stocks, value	*	145	145	*	148	150

p--Preliminary.

* Data not yet available.

Note.--Production, carloadings, and department store sales indexes based on daily averages. To convert durable manufactures, nondurable manufactures, and minerals indexes to points in total index, shown in Federal Reserve Chart Book, multiply durable by .379, nondurable by .469, and minerals by .152.

Construction contract indexes based on 3-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. To convert indexes to value figures, shown in the Federal Reserve Chart Book, multiply total by \$410,269,000, residential by \$184,137,000, and all other by \$226,132,000.

Employment indexes, without seasonal adjustment, and payrolls indexes compiled by Bureau of Labor Statistics.

INDUSTRIAL PRODUCTION
(1935-39 average = 100)

	Adjusted for seasonal variation			Without seasonal adjustment		
	1945		1944	1945		1944
	April	March	April	April	March	April
MANUFACTURES						
Iron and steel	p208	210	213	p208	210	213
Pig iron	*	198	206	*	198	206
Steel	234	234	236	234	234	236
Open hearth	184	189	192	184	189	192
Electric	590	561	549	590	561	549
Machinery	p424	432	445	p424	432	445
Transportation equipment	p650	677	730	p650	677	730
Automobiles	p235	238	232	p235	238	232
Nonferrous metals and products	*	265	292	*	265	292
Smelting and refining	p193	193	289	p193	194	289
Lumber and products	p116	121	126	p115	116	125
Lumber	p102	110	118	p102	101	116
Furniture	p141	144	142	p141	144	142
Stone, clay, and glass products	p165	166	165	p163	162	163
Plate glass	62	61	59	62	61	59
Cement	*	86	78	*	71	74
Clay products	p120	124	125	p118	119	122
Gypsum and plaster products	p180	183	183	p177	177	181
Abrasive and asbestos products	p306	307	297	p306	307	297
Textiles and products	p151	153	151	p151	153	151
Cotton consumption	143	150	151	143	150	151
Rayon deliveries	220	212	196	220	212	196
Wool textiles	*	*	153	*	*	153
Leather products	p121	122	116	p121	122	116
Tanning	*	117	117	*	116	116
Cattle hide leathers	*	132	125	*	132	125
Calf and kip leathers	*	89	88	*	87	85
Goat and kid leathers	*	69	79	*	68	81
Sheep and lamb leathers	*	143	168	*	139	165
Shoes	*	126	116	*	126	116
Manufactured food products	p157	160	158	p143	142	143
Wheat flour	p134	125	114	p128	122	110
Meatpacking	p132	146	198	p122	135	183
Other manufactured foods	p166	168	158	p147	148	140
Processed fruits and vegetables	p166	180	152	p101	99	92
Tobacco products	*	123	126	*	117	120
Cigars	*	93	89	*	93	89
Cigarettes	*	147	161	*	137	150
Other tobacco products	*	91	73	*	91	73

p--Preliminary.

* Data not yet available.

INDUSTRIAL PRODUCTION
(1935-39 average = 100)

	Adjusted for seasonal variation			Without seasonal adjustment		
	1945		1944	1945		1944
	April	March	April	April	March	April
MANUFACTURES (Cont'd.)						
Paper and products	*	141	138	*	141	138
Paperboard	158	157	152	158	157	152
Newsprint production	80	82	73	82	82	75
Printing and publishing	p108	105	101	p108	107	104
Newsprint consumption	85	83	84	90	87	89
Petroleum and coal products	*	272	233	*	272	233
Petroleum refining	*	288	242	*	288	242
Gasoline	p143	145	129	p143	145	129
Fuel oil	*	166	161	*	166	161
Lubricating oil	*	134	120	*	132	125
Kerosene	*	131	125	*	134	127
Coke	*	171	176	*	171	176
Byproduct	*	164	167	*	164	167
Beehive	p316	383	463	p316	383	463
Chemicals	p316	318	323	p318	320	325
Rayon	p238	244	232	p238	244	232
Industrial chemicals	p398	400	408	p398	400	408
Rubber	p230	236	231	p230	236	231
MINERALS						
Fuels	p145	147	143	p145	147	143
Bituminous coal	p138	149	155	p138	149	155
Anthracite	p131	115	129	p131	115	129
Crude petroleum	p150	150	139	p150	150	139
Metals	*	111	122	*	72	112
Iron ore	--	--	--	*	80	188

p--Preliminary or estimated.

* Data not yet available.

FREIGHT CARLOADINGS
(1935-39 average = 100)

Coal	126	137	r140	126	137	r140
Coke	180	190	190	176	192	186
Grain	160	134	123	141	124	108
Livestock	124	129	120	111	102	107
Forest products	133	134	141	133	134	141
Ore	p210	218	195	p203	63	168
Miscellaneous	153	159	146	151	151	144
Merchandise, l.c.l.	71	67	67	71	68	68

p--Preliminary.

r--Revised.

Note.--To convert coal and miscellaneous indexes to points in total index, shown in the Federal Reserve Chart Book, multiply coal by .213 and miscellaneous by .548.