

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

REC'D IN FILES SECTION

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BUSINESS INDEXES

1935-39 average = 100 for industrial production and freight-car loadings;
1923-25 average = 100 for all other series

	Adjusted for seasonal variation			Without seasonal adjustment		
	1942		1941	1942		1941
	Oct.	Sept.	Oct.	Oct.	Sept.	Oct.
Industrial production						
Total	p188	p185	164	p192	p191	168
Manufactures						
Total	p199	p195	170	p202	p201	173
Durable	p268	p260	208	p270	p263	210
Nondurable	p143	p141	139	p148	p150	143
Minerals	p127	131	131	p135	137	139
Construction contracts, value						
Total	p185	179	145	p175	181	137
Residential	p81	70	87	p78	70	84
All other	p269	268	192	p253	271	181
Factory employment						
Total	*	p145.0	132.8	*	p148.2	135.4
Durable goods	*	p167.2	142.3	*	p168.2	144.0
Nondurable goods	*	p123.8	123.8	*	p129.2	127.3
Factory payrolls						
Total	..	..	..	*	p220.5	167.0
Durable goods	..	..	..	*	p274.9	191.4
Nondurable goods	..	..	..	*	p159.6	139.6
Freight-car loadings	133	136	127	150	152	144
Department store sales, value	p129	123	116	p138	133	125
Department store stocks, value	*	p123	97	*	p128	108

p--Preliminary or estimated.

* Data not yet available.

Note:--Production, carloadings, and department store sales indexes based on daily averages. To convert durable manufactures, nondurable manufactures, and minerals indexes to points in total index, shown in Federal Reserve Chart Book, multiply durable by .379, nondurable by .469, and minerals by .152.

Construction contract indexes based on 3-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. To convert indexes to value figures, shown in the Federal Reserve Chart Book, multiply total by \$410,-269,000, residential by \$184,137,000, and all other by \$226,132,000.

Employment index, without seasonal adjustment, and payrolls index compiled by Bureau of Labor Statistics.

INDUSTRIAL PRODUCTION
(1935-39 average = 100)

	Adjusted for seasonal variation			Without seasonal adjustment		
	1942		1941	1942		1941
	Oct.	Sept.	Oct.	Oct.	Sept.	Oct.
MANUFACTURES						
Steel	229	219	207	229	219	207
Open hearth and Bessemer	186	179	179	186	179	179
Electric	536	503	409	536	503	409
Machinery	p306	p300	232	p306	p300	232
Transportation equipment	p493	p475	269	p493	p475	269
Nonferrous metals and products	p191	190	185	p191	190	185
Lumber and products	p125	123	135	p135	135	145
Lumber	p124	119	129	p132	134	138
Furniture	p128	p130	146	p139	p136	159
Stone, clay, and glass products	*	145	158	*	163	175
Cement	*	167	159	*	200	185
Polished plate glass	32	38	102	37	38	117
Textiles and products	p156	156	150	p156	156	150
Cotton consumption	172	172	161	172	172	161
Rayon deliveries	p173	r170	172	p173	r170	172
Wool textiles	*	155	164	*	155	164
Leather products	p112	105	125	p113	112	127
Tanning	*	114	129	*	114	129
Cattle hide leathers	*	135	138	*	134	140
Calf and kip leathers	*	95	107	*	93	103
Goat and kid leathers	*	76	121	*	77	120
Shoes	p110	99	123	p112	111	125
Manufactured food products	p152	p148	134	p164	p181	143
Wheat flour	108	101	101	118	116	110
Meatpacking	p151	159	133	p152	147	134
Other manufactured foods	p160	p154	135	p179	p198	151
Tobacco products	*	133	128	*	144	133
Cigars	*	107	112	*	123	135
Cigarettes	*	159	144	*	170	141
Manufactured tobacco & snuff	*	91	104	*	98	106
Paper and products	*	130	146	*	134	151
Paperboard	128	123	158	136	131	167
Newsprint production	107	106	110	107	106	110
Printing and publishing	*	109	127	*	109	131
Newsprint consumption	102	101	105	109	102	112

p--Preliminary or estimated.

r--Revised.

* Data not yet available.

INDUSTRIAL PRODUCTION
(1935-39 average = 100)

	Adjusted for seasonal variation			Without seasonal adjustment		
	1942		1941	1942		1941
	Oct.	Sept.	Oct.	Oct.	Sept.	Oct.
MANUFACTURES (Cont'd)						
Petroleum and coal products	*	120	133	*	122	135
Petroleum refining	*	113	129	*	116	132
Gasoline	p108	106	131	p111	109	134
Fuel oil	*	136	129	*	137	130
Lubricating oil	*	112	129	*	112	129
Kerosene	*	109	121	*	106	121
Coke	p166	166	r154	p166	166	r154
Byproduct	p155	155	145	p155	155	145
Beehive	p512	521	r462	p512	521	r462
Chemicals	p172	p172	148	p181	p178	153

MINERALS

Fuels	p124	128	128	p127	129	132
Bituminous coal	p130	144	131	p145	150	146
Anthracite	p110	134	120	p117	129	127
Crude petroleum	p123	120	128	p121	120	127
Metals	p150	151	146	p181	187	181
Iron ore	240	240	182	334	357	281

p--Preliminary or estimated. r--Revised. * Data not yet available.

FREIGHT-CAR LOADINGS
(1935-39 average = 100)

Coal	121	135	121	138	142	138
Coke	180	188	165	180	184	165
Grain	130	126	97	139	139	104
Livestock	110	102	95	169	135	146
Forest products	149	154	140	158	167	147
Ore	223	174	204	260	304	232
Miscellaneous	144	146	133	163	162	151
Merchandise, l.c.l.	56	58	97	58	57	101

Note:--To convert coal and miscellaneous indexes to points in total index, shown in the Federal Reserve Chart Book, multiply coal by .213 and miscellaneous by .548.