



FEDERAL RESERVE

INDUSTRIAL PRODUCTION

For Immediate Release
June 14, 1974

Industrial production increased by an estimated 0.4 per cent in May, following a revised 0.3 per cent gain in April. Both the March and April indexes were revised upwards by 0.2 per cent. The May index at 125.4 per cent of the 1967 average was 0.4 per cent above a year earlier. Output of consumer goods and business equipment rose in May and production of materials was unchanged.

Final products. Auto assemblies rose almost 3 per cent further in April and were at an annual rate of 7.7 million units. Car schedules for June indicate another increase in production. Output of other durable and nondurable consumer goods also rose in May. Production of business equipment rose 0.8 per cent further and was 7 per cent above a year earlier. The industrial equipment sector registered the major gains in output. Production of construction products was unchanged and output of general business supplies increased.

Materials. Output of iron and steel mill products is estimated to have increased somewhat following a decline in April. Production of other durable goods materials rose in May, primarily in the automotive and equipment supplying industries. These gains, however, were offset by a decline in nondurable goods materials.

INDUSTRIAL PRODUCTION (Seasonally adjusted)

	Indexes 1967=100			Per cent changes				
	1974			Month ago	Year ago	Annual rate		
	March (r)	April (p)	May (e)			QIII	QIV	QI
Total	124.5	124.9	125.4	.4	.4	6.1	.9	-6.9
Products, total	122.0	122.5	123.4	.7	.4	3.9	1.3	-6.7
Final products	120.4	121.0	122.0	.8	1.0	4.3	3.3	-7.5
Consumer goods	127.9	128.6	129.5	.7	-1.7	1.8	1.2	-12.1
Durable goods	128.0	130.9	133.1	1.7	-6.0	-8.8	-4.0	-27.2
Nondurable goods	127.9	127.7	128.2	.4	.2	6.6	3.1	-6.1
Business equipment	128.0	128.6	129.6	.8	6.8	11.2	8.0	1.3
Intermediate products	127.6	127.9	128.1	.2	-1.8	4.0	-4.8	-5.2
Construction products	129.0	129.5	129.5	0	-2.0	6.9	-5.6	-5.7
Materials	128.4	128.9	128.9	0	.5	8.4	.3	-7.0

r--revised

p--preliminary

e--estimated



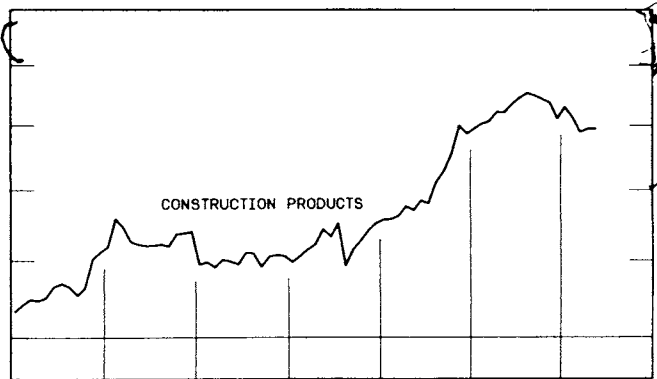
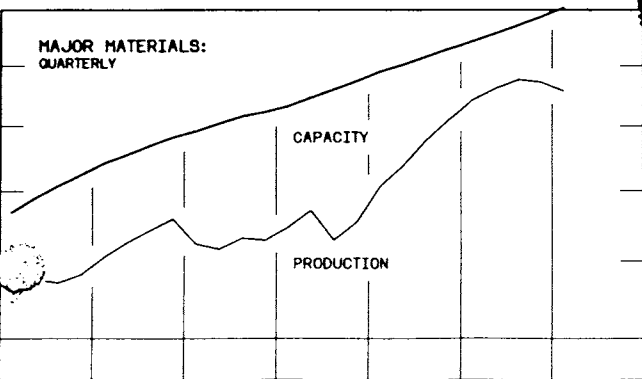
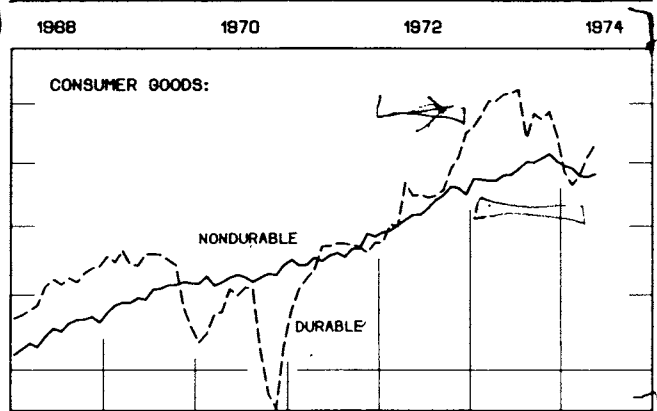
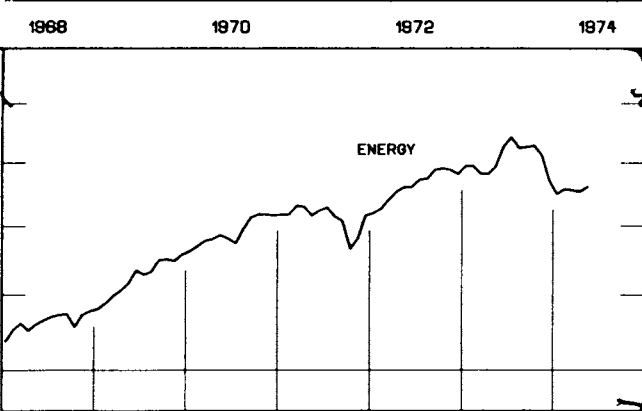
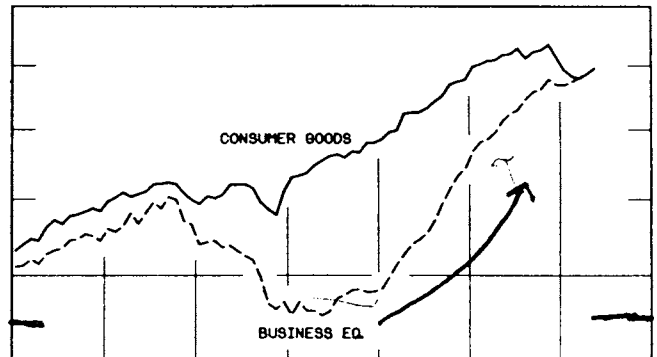
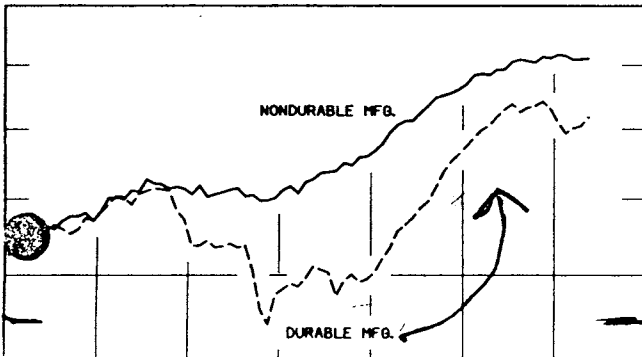
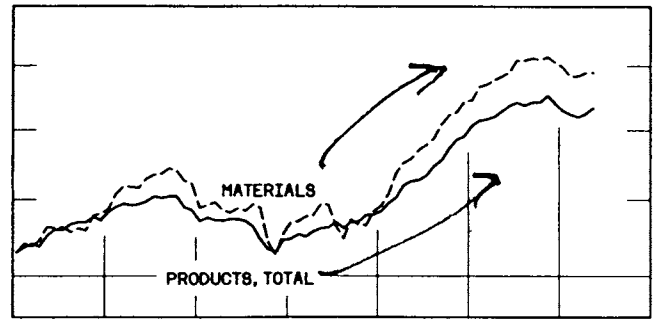
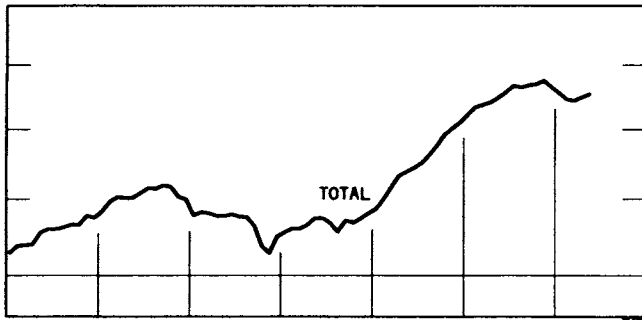
FEDERAL RESERVE

statistical release

G-12.3

INDUSTRIAL PRODUCTION

SEASONALLY ADJUSTED
RATIO SCALE - 1967=100



160
150
160
150

INDUSTRIAL PRODUCTION

1967 = 100

SEASONALLY ADJUSTED

MAJOR MARKET GROUPINGS	1967 PRO-PORTION	1973 AVG.	1973								1974				
			MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APR.	MAY
TOTAL INDEX	100.00	125.6	124.9	125.6	126.7	126.4	126.8	127.0	127.5	126.5	125.6	124.6	124.5	124.9	125.4
PRODUCTS, TOTAL	62.21	123.4	122.9	123.7	124.2	123.7	124.3	124.3	125.3	124.0	123.0	122.4	122.0	122.5	123.4
FINAL PRODUCTS	48.94	121.3	120.8	121.3	122.1	121.4	122.4	122.7	123.6	122.6	121.3	120.6	120.4	121.0	122.0
CONSUMER GOODS	28.53	131.7	131.7	131.9	132.9	131.2	132.3	132.6	133.5	131.3	129.3	128.3	127.9	128.6	129.5
EQUIPMENT	20.42	106.7	105.7	106.6	107.3	107.6	108.5	108.9	110.1	110.1	109.9	109.9	110.0	110.4	111.6
INTERMEDIATE PRODUCTS	13.27	131.0	130.5	132.0	132.5	132.1	131.0	130.6	131.1	129.1	129.7	129.1	127.6	127.9	128.1
MATERIALS	37.79	129.3	128.3	129.0	130.9	130.9	131.3	131.1	131.5	130.6	129.7	128.3	128.4	128.9	128.9
<u>CONSUMER GOODS</u>															
DURABLE CONSUMER GOODS	7.86	138.9	141.6	141.8	142.4	134.0	138.2	137.2	138.5	134.6	128.6	126.4	128.0	130.9	133.1
AUTOMOTIVE PRODUCTS	2.84	136.6	142.6	142.6	141.7	121.1	129.8	131.4	133.7	120.4	109.1	106.6	107.8	114.5	117.8
AUTOS	1.87	125.4	129.8	132.6	134.0	103.9	118.4	122.5	124.8	106.2	90.0	86.4	86.3	97.7	100.3
AUTO PARTS & ALLIED GOODS	.97	158.2	167.0	161.9	156.7	154.2	151.8	148.4	150.9	147.8	145.6	145.5	149.1	146.7	151.5
HOME GOODS	5.02	140.1	140.9	141.3	142.9	141.1	142.8	140.9	141.1	142.5	139.6	137.5	139.4	140.3	141.9
APPLIANCES, TV, HOME AUDIO	1.41	144.6	148.1	147.2	147.8	146.3	149.4	143.4	140.5	147.9	138.4	131.9	135.8	134.2	
APPLIANCES AND A/C	.92	157.8	157.7	154.1	156.0	153.3	159.8	159.3	154.7	172.2	158.9	148.2	150.0	147.7	
TV AND HOME AUDIO	.49	119.8													
CARPETING AND FURNITURE	1.08	149.8	147.8	148.9	155.4	154.2	153.3	153.9	152.7	150.1	151.5	153.3	154.5	158.7	
MISC. HOME GOODS	2.53	133.5	134.0	134.7	134.7	132.9	134.8	134.1	136.8	136.3	134.4	134.2	135.0	136.0	137.7
NONDURABLE CONSUMER GOODS	20.66	129.0	128.0	128.1	129.0	130.2	130.1	130.8	131.5	130.2	129.5	129.1	127.9	127.7	128.2
CLOTHING	4.32	116.2	114.2	116.0	116.5	117.0	118.0	116.8	117.3	120.3	116.3	114.5	112.0		
CONSUMER STAPLES	16.34	132.4	131.7	131.4	132.5	133.6	133.2	134.5	135.2	132.8	131.0	133.0	132.1	132.6	133.3
CONSUMER FOODS AND TOBACCO	8.37	122.1	120.9	119.6	121.3	121.9	122.2	123.3	126.5	125.0	124.9	125.9	124.0	124.3	124.6
NONFOOD STAPLES	7.97	143.2	143.1	143.7	144.1	145.8	144.8	146.2	144.3	141.1	134.4	140.4	140.5	141.1	142.5
CONSUMER CHEMICAL PROD.	2.64	153.3	154.9	153.5	153.0	155.6	153.4	156.2	154.9	156.7	151.8	159.0	159.0	159.6	
CONSUMER PAPER PRODUCTS	1.91	121.3	121.7	121.4	122.5	124.1	124.4	122.5	123.6	120.5	119.4	119.9	119.1	119.4	
CONSUMER FUEL & LIGHTING	3.42	147.5	145.6	148.3	149.2	150.4	149.7	151.9	147.8	140.7	139.7	137.4	138.3	139.1	
RESIDENTIAL UTILITIES	2.25	157.0	152.1	155.4	157.8	160.0	160.9	161.9	158.0	149.8	148.6	148.6	148.6	147.7	
<u>EQUIPMENT</u>															
BUSINESS EQUIPMENT	12.74	122.6	121.3	122.5	123.0	124.6	125.8	126.2	127.8	126.9	128.8	127.3	128.0	128.6	129.4
INDUSTRIAL EQUIPMENT	6.78	120.1	119.1	119.8	120.5	122.5	124.1	124.5	125.6	124.9	125.3	126.6	127.8	129.0	130.0
BUILDING AND MINING EQUIP.	1.46	120.4	118.8	119.1	119.6	123.0	123.7	124.7	126.0	126.0	128.5	130.3	133.0	137.3	138.0
MANUFACTURING EQUIPMENT	3.85	113.0	112.0	113.1	113.9	115.1	117.3	117.3	118.2	118.5	119.3	120.6	121.3	122.3	123.0
POWER EQUIPMENT	1.47	138.4	138.2	138.3	138.5	140.9	142.3	143.0	144.6	140.3	139.0	138.7	139.1	138.8	141.8
COMMERCIAL, TRANSIT, FARM EQ.	5.97	125.5	123.7	125.4	125.8	127.0	127.7	128.1	130.3	129.2	128.5	128.2	128.2	128.2	128.4
COMMERCIAL EQUIPMENT	3.30	135.0	131.6	134.1	135.9	137.0	138.2	140.1	141.3	139.3	139.8	139.8	140.8	140.5	138.5
TRANSIT EQUIPMENT	2.00	109.7	109.8	109.7	109.0	108.4	109.6	109.8	111.4	111.1	109.5	109.3	108.2	106.5	110.4
FARM EQUIPMENT	.67	125.1	126.5	129.3	126.4	132.8	129.4	123.5	132.4	133.4	129.2	126.0	126.1	131.8	
DEFENSE AND SPACE EQUIPMENT	7.67	80.4	79.7	80.1	81.1	79.7	79.8	80.0	80.9	81.9	81.4	80.9	80.0	80.3	81.6
MILITARY PRODUCTS	5.15	80.5	80.1	80.0	81.1	79.0	79.1	79.3	80.0	81.3	80.6	80.2	79.0	79.5	80.6
<u>INTERMEDIATE PRODUCTS</u>															
CONSTRUCTION PRODUCTS	5.93	133.8	132.2	133.5	134.6	135.3	134.9	134.3	133.7	131.1	133.0	131.3	129.0	129.5	129.5
MISC. INTERMEDIATE PRODUCTS	7.33	128.7	129.2	128.9	132.7	129.6	128.1	127.5	129.0	127.4	128.3	127.4	126.5	126.5	
<u>MATERIALS</u>															
DURABLE GOODS MATERIALS	20.91	130.0	128.6	129.2	131.6	131.8	132.3	132.2	133.0	132.7	130.1	127.3	126.6	128.0	128.3
CONSUMER DURABLE PARTS	4.75	127.6	125.7	128.8	126.9	128.6	129.9	128.2	128.4	121.0	114.3	109.3	110.3	114.2	114.7
EQUIPMENT PARTS	5.41	119.3	118.0	118.2	124.5	122.3	122.1	122.7	125.8	125.4	123.9	122.6	120.6	120.6	122.6
DURABLE MATERIALS NEC	10.75	136.5	135.3	134.9	137.6	138.0	138.7	139.0	138.7	141.6	140.0	137.6	137.6	137.8	137.2
NONDURABLE GOODS MATERIALS	14.00	129.2	128.9	129.4	130.4	130.6	130.3	130.1	130.7	129.2	131.1	131.1	131.6	131.6	130.8
TEXTILE, PAPER, & CHEM. MAT.	8.58	139.9	139.4	140.2	142.2	142.4	141.9	141.4	142.4	140.1	143.4	141.7	142.6	143.4	142.5
NONDURABLE MATERIALS NEC	5.41	112.2	112.3	112.3	112.1	111.7	112.0	112.3	112.1	111.9	112.7	114.3	113.8	112.9	112.6
FUEL & POWER, INDUSTRIAL	2.89	124.2	122.9	125.3	126.9	126.3	128.3	126.9	124.9	123.1	123.5	122.5	122.4	122.8	123.6
<u>SUPPLEMENTARY GROUPS</u>															
HOME GOODS AND CLOTHING	9.34	129.1	128.6	129.7	130.7	130.0	131.4	129.8	130.2	132.4	129.8	126.9	126.7	125.8	126.6
CONTAINERS	1.82	139.9	138.0	141.4	135.1	140.5	139.8	141.2	142.3	141.0	148.4	144.3	151.4	148.6	
ENERGY, TOTAL	11.21	130.7	129.5	132.7	134.3	132.4	132.7	132.9	131.3	127.1	129.1	125.9	125.7	125.5	126.2

DATA FOR THE CURRENT MONTH ARE ESTIMATED. PREVIOUS MONTH DATA ARE PRELIMINARY.

INDUSTRIAL PRODUCTION

1967 = 100

SEASONALLY ADJUSTED

INDEXES, 1967=100

SUMMARY GROUPINGS	1972	1973				1974
	IV	I	II	III	IV	
TOTAL INDEX	120.2	123.1	124.8	126.7	127.0	124.8
PRODUCTS, TOTAL	118.3	121.3	122.9	124.1	124.5	122.4
FINAL PRODUCTS	116.1	119.2	120.7	122.0	123.0	120.7
CONSUMER GOODS	127.4	130.3	131.5	132.1	132.5	126.5
DURABLE CONSUMER GOODS	131.7	138.1	141.3	138.2	136.8	127.5
AUTOMOTIVE PRODUCTS	137.8	141.5	142.3	130.9	128.6	107.8
HOME GOODS	128.2	136.2	140.7	142.3	141.5	138.8
NONDURABLE CONSUMER GOODS	125.7	127.3	127.7	129.8	130.8	128.8
CLOTHING	113.5	115.2	114.9	117.2	118.1	114.3
CONSUMER STAPLES	128.9	130.5	131.2	133.1	134.2	132.7
(HOME GOODS AND CLOTHING)	121.4	126.5	128.8	130.7	130.8	127.5
EQUIPMENT	100.4	103.7	105.7	107.8	109.7	109.9
BUSINESS EQUIPMENT	113.1	117.9	121.1	124.5	127.0	127.4
INDUSTRIAL EQUIPMENT	110.3	114.4	118.8	122.4	125.0	126.6
COMMERCIAL, TRANSIT, FARM EQ.	116.2	121.9	123.8	126.8	129.2	128.3
DEFENSE AND SPACE EQUIPMENT	79.2	80.2	79.9	80.2	80.9	89.8
INTERMEDIATE PRODUCTS	126.7	129.1	130.6	131.9	130.3	128.6
CONSTRUCTION PRODUCTS	128.1	130.2	132.6	134.9	133.0	131.1
MISC. INTERMEDIATE PRODUCTS	125.6	128.2	128.4	130.1	129.0	126.7
MATERIALS	123.2	126.1	128.3	131.0	131.1	128.8
DURABLE GOODS MATERIALS	121.7	126.1	128.6	131.9	132.6	127.9
NONDURABLE GOODS MATERIALS	125.4	127.0	128.9	130.4	130.0	131.3
FUEL AND POWER, INDUSTRIAL	121.8	122.0	123.4	127.2	125.0	122.1
MANUFACTURING	119.5	122.5	124.8	126.3	126.7	124.8
DURABLE	115.1	118.7	121.8	123.2	123.7	120.2
NONDURABLE	125.7	128.0	129.0	130.7	131.0	131.3
MINING AND UTILITIES	126.5	127.5	127.3	130.8	129.7	128.6
MINING	109.4	109.4	109.2	111.4	111.2	111.4
UTILITIES	147.9	150.3	149.9	155.1	152.8	145.8

GROSS VALUES IN BILLIONS
OF 1963 DOLLARS, ANNUAL RATES

1972	1973				1974
	IV	I	II	III	
434.3	445.1	449.2	449.5	452.8	443.1
334.2	342.3	346.1	345.2	349.9	340.9
234.5	238.4	240.4	238.5	241.1	231.8
69.9	73.0	74.6	72.3	71.3	69.4
34.3	35.3	35.5	32.5	31.9	25.1
35.6	37.7	39.1	39.8	39.4	38.4
164.6	165.4	165.8	166.2	169.7	167.5
23.5	23.7	23.7	24.3	24.3	23.5
141.0	141.8	142.2	141.9	145.5	140.0
59.1	61.4	62.8	64.1	63.6	61.8
99.8	104.8	105.7	106.8	108.8	109.0
68.8	72.6	74.4	75.4	77.1	77.4
31.0	32.2	33.6	34.5	35.2	38.5
37.8	40.4	40.8	41.0	42.0	41.8
31.0	31.4	31.3	31.4	31.7	31.6
100.1	102.6	103.2	104.3	103.1	102.3
46.5	47.3	48.5	48.8	48.3	47.8
53.6	55.3	54.7	55.5	54.8	54.5

GROSS VALUES IN BILLIONS
OF 1963 DOLLARS, ANNUAL RATES

MAJOR MARKET GROUPINGS	1963 DOLLARS	1973 AVG.	1973								1974				
			MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APR.	MAY
PRODUCTS, TOTAL	286.3	449.8	449.6	452.0	452.7	446.0	449.8	452.4	456.9	449.1	445.6	442.5	441.4	444.3	447.8
FINAL PRODUCTS	221.4	346.1	346.6	347.7	347.6	341.8	346.2	349.8	353.2	346.9	342.7	339.9	340.2	343.3	346.5
CONSUMER GOODS	156.3	239.7	241.2	241.3	241.1	235.4	239.0	241.7	243.7	237.8	231.8	230.6	231.2	233.7	235.9
DURABLE CONSUMER GOODS	44.5	72.8	74.6	75.0	75.3	68.9	72.7	72.1	72.6	69.1	65.0	63.8	64.5	66.8	68.1
AUTOMOTIVE PRODUCTS	24.1	34.0	35.5	35.7	35.6	29.7	32.2	32.7	33.4	29.6	25.4	25.7	26.0	28.0	28.8
HOME GOODS	20.5	38.8	39.2	39.3	39.7	39.3	40.5	39.4	39.2	39.5	38.6	38.1	38.5	38.8	39.2
NONDURABLE CONSUMER GOODS	111.8	166.9	166.4	166.4	165.7	166.5	166.3	169.6	170.9	168.6	168.9	166.9	166.7	166.9	167.7
CLOTHING	18.1	24.0	23.5	24.0	24.2	24.2	24.4	24.1	24.2	24.6	23.8	23.5	23.1		
CONSUMER STAPLES	93.7	142.9	142.9	142.4	141.6	142.3	141.9	145.5	146.8	144.1	145.0	143.5	143.6	144.4	145.1
(HOME GOODS & CLOTHING)	38.6	62.7	62.7	63.3	64.0	63.5	64.9	63.4	63.4	64.1	62.4	61.6	61.5	61.3	61.8
EQUIPMENT	65.3	106.4	105.6	106.6	106.6	106.6	107.3	108.0	109.5	109.0	108.9	109.1	109.0	109.4	110.7
BUSINESS EQUIPMENT	40.1	75.0	74.4	75.3	74.8	75.5	76.0	76.6	77.9	76.9	77.1	77.4	77.7	77.9	78.7
INDUSTRIAL EQUIPMENT	20.3	33.8	33.7	33.8	34.0	34.7	34.7	35.0	35.4	35.2	35.1	35.6	35.9	36.2	36.7
COMM'L. TRANSIT, FARM EQ.	19.8	41.1	40.8	41.5	40.8	40.7	41.4	41.7	42.5	41.7	42.0	41.7	41.8	41.6	42.0
DEFENSE & SPACE EQUIP.	25.2	31.5	31.2	31.3	31.7	31.1	31.3	31.4	31.7	32.1	31.8	31.7	31.4	31.4	32.0
INTERMEDIATE PRODUCTS	64.9	103.7	103.1	104.3	104.8	104.6	103.5	103.1	103.6	102.5	103.1	102.6	101.2	101.1	101.5
CONSTRUCTION PRODUCTS	31.4	48.6	48.0	49.4	48.2	49.3	49.0	48.8	48.5	47.6	48.4	47.8	47.1	47.3	47.2
MISC. INTERMEDIATE PROD.	33.5	55.1	55.0	54.9	56.7	55.4	54.5	54.3	55.2	54.9	54.6	54.8	54.1	53.9	

INDUSTRIAL PRODUCTION

1967 = 100

NOT SEASONALLY ADJUSTED

MAJOR MARKET GROUPINGS	1967 PRO-PORTION	1973 AVG.	1973								1974				
			MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APR.	MAY
TOTAL INDEX	100.00	125.6	125.6	128.9	122.4	126.7	131.0	130.4	127.9	122.7	122.2	124.9	125.6	125.3	126.0
PRODUCTS, TOTAL	62.21	123.4	122.4	127.3	121.6	125.1	130.6	129.1	125.4	118.8	118.9	121.7	122.5	121.8	122.7
FINAL PRODUCTS	48.94	121.3	120.0	125.1	118.9	122.2	128.6	127.2	123.4	118.8	118.1	120.6	121.5	120.1	120.8
CONSUMER GOODS	28.53	131.7	130.3	136.4	128.6	134.1	141.8	139.2	132.8	122.8	125.2	127.9	128.9	127.2	127.4
EQUIPMENT	20.42	106.7	105.5	109.2	105.2	109.7	110.3	110.3	110.2	108.4	108.2	110.3	111.2	110.3	111.7
INTERMEDIATE PRODUCTS	13.27	131.0	131.4	135.2	131.8	135.5	137.6	136.2	132.8	126.0	122.0	125.7	126.5	127.7	129.1
MATERIALS	37.79	129.3	130.9	131.4	123.7	129.2	131.8	132.5	132.0	129.0	127.5	130.1	130.6	131.1	131.6
<u>CONSUMER GOODS</u>															
DURABLE CONSUMER GOODS	7.86	138.9	142.7	147.5	129.2	126.9	146.2	149.6	142.7	122.9	125.6	129.1	130.6	131.3	132.9
AUTOMOTIVE PRODUCTS	2.84	136.6	147.4	154.4	124.3	100.5	136.6	146.6	140.2	102.6	108.2	111.2	113.0	119.1	121.5
AUTOS	1.87	125.4	138.2	148.5	108.5	69.1	121.9	140.3	135.4	83.4	93.2	95.0	94.9	103.6	106.8
AUTO PARTS & ALLIED GOODS	.97	158.2	165.0	165.8	154.5	160.8	164.9	158.6	149.4	139.4	136.9	142.2	147.6	149.0	149.7
HOME GOODS	5.02	140.1	140.1	143.6	132.0	141.8	151.7	151.3	144.1	134.4	135.4	139.2	140.5	138.0	139.3
APPLIANCES, TV, HOME AUDIO	1.41	144.6	148.5	146.8	138.1	135.0	161.6	165.5	143.4	124.8	137.6	139.5	141.2	133.2	
APPLIANCES AND A/C	.92	157.8	166.1	162.7	150.5	134.1	168.7	176.5	155.6	137.4	154.4	155.9	158.1	154.3	
TV AND HOME AUDIO	.49	119.8													
CARPETING AND FURNITURE	1.08	149.8	146.3	151.1	134.4	156.5	159.1	156.2	156.2	151.2	152.3	158.8	158.1	157.1	
MISC. HOME GOODS	2.53	133.5	132.7	138.6	132.1	139.3	143.0	141.2	139.4	132.8	126.9	130.7	132.5	132.7	136.3
NONDURABLE CONSUMER GOODS	20.66	129.0	125.6	132.2	128.4	136.8	140.1	135.2	129.1	122.8	125.0	127.4	128.3	125.7	125.3
CLOTHING	4.32	116.2	115.3	122.4	104.3	121.7	124.3	121.5	115.0	108.3	109.7	117.8	118.4		
CONSUMER STAPLES	16.34	132.4	128.3	134.8	134.6	140.8	144.3	138.8	132.8	126.6	129.0	129.9	130.9	128.2	129.3
CONSUMER FOODS AND TOBACCO	8.37	122.1	120.7	123.8	120.2	128.0	133.2	130.0	125.7	116.6	119.8	121.2	122.8	122.2	124.2
NONFOOD STAPLES	7.97	143.2	136.2	146.3	150.1	154.3	156.0	148.0	140.3	137.0	138.6	139.1	139.4	134.6	134.5
CONSUMER CHEMICAL PROD.	2.64	153.3	154.0	164.2	157.6	157.5	166.4	164.9	154.7	145.7	148.3	152.6	157.9	156.2	
CONSUMER PAPER PRODUCTS	1.91	121.3	117.0	125.1	123.1	133.2	132.1	126.5	122.7	114.4	112.7	116.7	115.9	118.2	
CONSUMER FUEL & LIGHTING	3.42	147.5	133.2	144.4	159.5	163.6	161.4	147.0	138.9	142.9	145.6	141.2	138.1	127.0	
RESIDENTIAL UTILITIES	2.25	157.0	135.5	148.7	172.3	178.9	177.5	154.9	144.4	151.4	158.7	154.2	149.8	133.4	
<u>EQUIPMENT</u>															
BUSINESS EQUIPMENT	12.74	122.6	121.1	126.4	120.3	121.9	128.6	128.5	127.5	123.5	124.3	128.1	129.2	128.6	129.8
INDUSTRIAL EQUIPMENT	6.78	120.1	117.9	122.6	117.4	121.0	126.1	126.0	125.3	123.3	122.7	127.5	128.9	128.4	129.8
BUILDING AND MINING EQUIP.	1.46	120.4	115.6	120.2	115.9	119.3	128.3	126.7	127.0	128.3	124.6	132.9	134.3	134.6	135.8
MANUFACTURING EQUIPMENT	3.85	113.0	111.4	116.2	108.8	115.7	118.6	118.5	119.0	116.4	116.9	121.8	123.7	122.2	123.2
POWER EQUIPMENT	1.47	138.4	137.1	141.8	141.3	136.7	143.7	145.1	140.1	136.2	136.1	137.0	137.3	138.5	140.7
COMMERCIAL, TRANSIT, FARM EQ	5.97	125.5	124.7	130.7	123.5	122.9	131.5	131.3	130.0	123.8	126.2	128.8	129.5	128.8	130.2
COMMERCIAL EQUIPMENT	3.30	135.0	131.6	140.1	139.3	140.4	144.7	141.8	140.6	134.7	133.5	137.6	136.9	138.1	138.5
TRANSIT EQUIPMENT	2.00	109.7	112.0	113.8	102.6	96.8	108.0	115.5	114.4	105.0	112.8	112.2	112.8	109.8	112.6
FARM EQUIPMENT	.67	125.1	128.6	134.9	108.2	113.9	136.3	126.5	124.1	125.8	129.8	135.2	142.7	139.7	
DEFENSE AND SPACE EQUIPMENT	7.67	80.4	79.6	80.7	80.0	78.8	79.9	80.1	81.6	83.4	81.4	80.8	81.3	79.8	81.4
MILITARY PRODUCTS	5.15	80.5	80.3	81.3	80.5	78.4	79.0	79.0	80.2	81.9	80.8	80.1	80.7	79.3	80.8
<u>INTERMEDIATE PRODUCTS</u>															
CONSTRUCTION PRODUCTS	5.93	133.8	136.4	140.7	131.6	136.0	139.8	140.1	136.4	128.9	123.7	128.9	130.2	132.2	133.6
MISC. INTERMEDIATE PRODUCTS	7.33	128.7	127.4	130.7	131.9	135.0	135.9	133.0	129.9	123.7	120.6	123.1	123.6	124.1	
<u>MATERIALS</u>															
DURABLE GOODS MATERIALS	20.91	130.0	132.2	132.8	124.4	128.9	133.4	132.9	132.6	130.4	126.8	129.2	130.0	131.3	131.9
CONSUMER DURABLE PARTS	4.75	127.6	128.8	130.5	120.4	122.9	128.7	129.9	130.1	124.1	115.8	112.7	113.4	115.1	117.6
EQUIPMENT PARTS	5.41	119.3	118.7	120.7	116.3	119.4	123.3	122.3	124.7	126.0	123.0	124.4	123.6	124.5	123.3
DURABLE MATERIALS NEC	10.75	136.5	140.6	139.9	130.3	136.3	140.6	139.6	137.7	135.4	133.6	139.0	140.8	141.9	142.4
NONDURABLE GOODS MATERIALS	14.00	129.2	130.7	130.8	123.4	130.1	130.4	133.1	132.4	127.9	129.3	132.7	133.2	132.5	132.8
TEXTILE, PAPER, & CHEM. MAT.	8.58	139.9	142.2	142.2	132.1	141.3	141.8	144.4	144.0	138.0	141.0	145.0	145.5	145.5	145.4
NONDURABLE MATERIALS NEC	5.41	112.2	112.6	112.7	109.7	112.4	112.4	115.3	114.0	111.9	110.8	113.2	113.8	111.8	112.9
FUEL & POWER, INDUSTRIAL	2.89	124.2	122.7	123.9	119.9	126.6	127.3	127.2	125.6	124.5	123.4	124.2	123.3	123.0	123.5
<u>SUPPLEMENTARY GROUPS</u>															
HOME GOODS AND CLOTHING	9.34	129.1	128.6	133.8	119.2	132.5	139.1	137.5	130.6	122.3	123.5	129.3	130.3	128.0	125.8
CONTAINERS	1.82	139.9	140.9	145.8	131.2	144.6	142.9	149.8	141.4	130.6	140.1	146.0	148.7	148.9	
ENERGY, TOTAL	11.21	130.7	124.8	129.9	135.2	138.4	137.7	131.8	128.0	127.5	127.9	126.9	125.2	121.0	121.0

DATA FOR THE CURRENT MONTH ARE ESTIMATED. PREVIOUS MONTH DATA ARE PRELIMINARY.

INDUSTRIAL PRODUCTION

1967 = 100

NOT SEASONALLY ADJUSTED

MAJOR INDUSTRY GROUPINGS	SIC CODE	1967 PRO-PORTION	1973 AVG.	1973								1974				
				MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APR.	MAY
MANUFACTURING		88.55	125.1	125.8	128.9	121.1	125.3	130.2	130.2	128.0	122.1	121.5	124.7	126.0	125.8	126.1
DURABLE		52.33	122.0	123.2	125.8	117.9	119.3	125.9	126.3	125.0	119.8	118.5	121.2	122.7	122.4	123.0
NONDURABLE		36.22	129.7	129.5	133.3	125.6	133.9	136.4	135.9	132.4	125.4	125.9	129.7	130.8	130.7	130.6
MINING AND UTILITIES		11.45	129.0	123.6	128.2	133.0	137.2	137.1	131.2	127.3	126.8	126.9	126.1	125.3	121.9	122.6
MINING		6.38	110.3	110.7	110.9	108.3	112.3	112.5	112.9	111.9	111.3	108.4	110.2	110.1	110.9	113.0
UTILITIES		5.07	152.6	139.9	149.9	164.1	168.4	168.0	154.3	146.7	146.4	150.1	146.1	144.3	135.8	134.7
DURABLE MANUFACTURES																
PRIMARY & FABRICATED METALS		12.54	128.7	131.2	130.5	121.6	125.5	131.3	130.3	130.3	128.9	127.5	131.0	134.0	132.6	131.9
PRIMARY METALS	33	6.61	127.0	131.7	127.7	116.4	121.6	129.5	125.9	126.1	128.0	127.0	129.2	134.8	133.1	131.5
IRON & STEEL, SUBTOT	331.2	4.23	121.7	125.8	121.1	112.7	117.1	125.6	118.4	120.5	124.5	121.7	121.8	128.0	125.1	123.2
FABRICATED METAL PROD.	34	5.93	130.5	130.7	133.7	127.5	129.8	133.3	135.3	135.0	130.0	128.1	132.9	133.2	132.1	132.4
MACHINERY AND ALLIED GOODS		32.44	117.3	117.9	121.7	114.1	113.0	121.2	122.1	120.9	115.0	114.0	115.8	116.4	116.2	117.4
MACHINERY		17.40	125.8	124.9	129.4	122.2	125.8	133.0	132.0	130.4	126.8	126.4	129.7	130.2	129.1	129.0
NONELECTRICAL MACH.	35	9.17	125.0	124.0	129.6	122.9	126.3	132.2	129.6	129.1	126.7	126.8	132.3	132.5	131.7	131.7
ELECTRICAL MACHINERY	36	8.22	126.8	125.9	129.2	121.4	125.2	134.0	134.8	131.8	126.9	125.9	126.7	127.6	126.1	126.0
TRANSPORTATION EQUIP.	37	9.29	109.1	113.4	116.3	104.0	94.0	108.3	113.7	112.3	98.3	97.0	97.1	97.8	99.4	102.3
MOTOR VEHICLES & PTS.	371	4.56	138.1	145.6	151.2	129.0	108.5	135.2	145.8	142.6	115.3	116.5	115.6	114.7	120.0	123.5
AEROSPACE & MISC TR EQ	11	4.73	81.2	82.4	82.7	79.8	80.1	82.4	82.7	83.1	82.0	78.2	79.2	81.5	79.6	81.9
INSTRUMENTS	38	2.07	138.3	137.5	143.1	140.8	143.9	147.4	145.4	144.2	141.3	136.7	138.7	140.5	139.9	143.3
ORDNANCE, PVT. & GOV'T.	21	3.69	85.7	85.6	87.1	86.0	82.8	83.4	83.2	84.4	86.5	85.7	84.5	84.7	83.8	85.4
LUMBER, CLAY, AND GLASS		4.44	129.1	132.8	135.1	128.9	134.9	134.5	136.1	129.3	120.5	117.6	123.3	126.8	129.9	131.8
LUMBER AND PRODUCTS	24	1.65	127.9	128.6	132.3	123.3	132.8	134.4	133.1	125.3	118.7	114.1	127.0	128.6	129.2	
CLAY, GLASS, STONE PROD.	32	2.79	129.8	135.3	136.8	132.3	136.2	134.6	137.8	131.7	121.6	119.7	121.1	125.7	130.4	
FURNITURE AND MISCELLANEOUS		2.90	135.1	132.5	137.2	127.6	138.9	142.9	140.5	140.7	133.9	131.1	136.7	137.3	136.5	132.9
FURNITURE AND FIXTURES	25	1.38	126.1	123.0	125.7	114.5	128.7	131.7	130.1	131.7	126.1	126.8	131.9	131.5	129.7	
MISCELLANEOUS MFRS.	39	1.52	143.2	141.2	147.6	139.5	148.2	153.1	150.0	148.9	140.9	135.0	141.2	142.6	142.6	
NONDURABLE MANUFACTURES																
TEXTILES, APPAREL, & LEATHER		6.90	115.0	113.8	120.4	102.0	120.0	121.7	120.1	115.8	108.7	111.4	117.6	118.4	115.7	112.6
TEXTILE MILL PRODUCTS	22	2.69	127.3	129.1	135.0	112.1	133.6	133.2	132.8	129.4	119.9	124.4	129.5	132.1	129.1	
APPAREL PRODUCTS	23	3.33	113.2	110.0	117.4	102.6	118.1	121.7	118.6	113.3	107.4	118.0	115.9	115.4		
LEATHER AND PRODUCTS	31	.88	83.7	81.3	87.1	68.7	85.5	86.7	87.0	83.5	79.0	77.0	87.2	87.8	83.2	
PAPER AND PRINTING		7.92	122.2	122.8	125.7	121.8	128.4	127.1	127.9	124.2	114.4	114.4	119.5	121.2	122.1	122.5
PAPER AND PRODUCTS	26	3.18	135.4	138.5	138.4	127.6	136.7	133.0	142.3	138.7	125.8	135.6	141.0	143.4	142.4	
PRINTING AND PUBLISHING	27	4.74	113.2	112.2	117.2	117.9	122.8	123.1	118.2	114.4	106.8	100.1	105.0	106.3	108.4	110.1
CHEMICALS, PETROLEUM, RUBBER		11.92	149.3	150.6	153.8	147.1	151.3	154.8	155.2	152.2	148.0	146.5	150.1	151.6	152.7	153.8
CHEMICALS AND PRODUCTS	28	7.86	150.2	152.2	155.5	150.3	152.6	157.0	155.8	152.2	148.9	148.2	152.5	155.3	157.0	158.3
PETROLEUM PRODUCTS	29	1.80	127.4	127.0	132.8	132.8	133.2	130.4	132.1	129.4	125.6	117.2	113.9	113.5	119.0	123.7
RUBBER & PLAST. PROD.	30	2.26	163.8	164.0	164.6	147.4	161.2	166.5	171.5	170.4	162.6	164.0	170.5	168.9	164.3	
FOODS AND TOBACCO		9.48	121.9	120.0	123.1	119.2	126.6	131.7	129.9	126.3	118.2	120.3	121.4	121.8	121.1	121.7
FOODS	20	8.81	122.7	120.7	123.7	121.1	127.2	132.9	130.5	127.0	120.6	120.9	121.9	122.6	122.3	123.5
TOBACCO PRODUCTS	21	.67	110.7	110.1	115.6	93.9	118.5	115.9	122.5	116.7	87.4	113.1	115.3	110.6		
MINING																
METAL, STONE & EARTH MINERALS		1.27	118.1	125.7	125.3	119.0	125.5	126.2	125.3	119.2	116.8	107.8	107.8	111.7	117.3	126.8
METAL MINING	10	.51	130.8	143.4	144.0	133.9	139.7	143.4	138.7	124.7	121.4	118.3	120.8	123.5	126.8	
STONE AND EARTH MINERALS	14	.76	109.5	113.6	112.6	108.9	115.8	114.4	116.2	115.5	113.6	100.7	98.9	103.6	110.9	
COAL, OIL, AND GAS		5.11	108.3	107.0	107.3	105.6	109.0	109.1	109.8	110.1	109.9	108.5	110.8	109.7	109.3	109.6
COAL	11,12	.69	104.4	102.9	103.2	89.3	110.8	112.7	110.1	106.4	109.7	107.5	113.0	113.2	112.3	115.8
OIL AND GAS EXTRACTION	13	4.42	108.9	107.7	108.0	108.1	108.7	108.5	109.8	110.7	109.9	108.6	110.5	109.2	108.8	108.7
UTILITIES																
ELECTRIC		3.90	161.1	144.6	157.5	175.9	181.5	181.0	163.0	153.1	154.0	159.7	154.8	152.4		
GAS		1.17	124.2													

1) 372-5.9
2) 19.91PT.

