



FEDERAL RESERVE

INDUSTRIAL PRODUCTION

G.12.3

For Immediate Release
April 15, 1974

Industrial production declined an estimated 0.5 per cent in March, following declines of 0.9 and 0.7 per cent in January and February, respectively. The total index at 123.9 per cent of the 1967 average was 0.2 per cent above a year earlier. The decline in March output was centered in nondurable consumer goods and durable goods materials. The January and February data were revised downward by .2 and .3 percentage points, respectively, because of larger declines than previously reported in production of construction products and in the automotive supplying industries.

Consumer goods. In March, auto assemblies were at an annual rate of 6.6 million units, the same as in February but over one-third below a year earlier. Output of household appliances declined in March but this was offset by increased production of some other durable consumer goods. Output of nondurable consumer goods declined further.

Equipment. Production of business equipment was unchanged following a small rise in the revised data for February. March changes in output in the equipment industries were small and offsetting. Production of defense and space equipment continued to show little change.

Materials. Output of durable goods materials declined with cut-backs in production of steel, consumer durable and other durable goods materials, and output of construction products dropped further. Production of nondurable goods materials rose following a decline in February.

INDUSTRIAL PRODUCTION (Seasonally adjusted)

	Indexes 1967=100			Per cent changes				
	1974			Month ago	Year ago	Annual rate		
	Jan. (r)	Feb. (p)	March (e)			QIII	QIV	QI
Total	125.4	124.5	123.9	-.5	.2	6.1	.9	-7.6
Products, total	122.6	122.1	121.8	-.2	.1	3.9	1.3	-7.2
Final products	120.9	120.5	120.1	-.3	.4	4.3	3.3	-8.0
Consumer goods	129.2	128.0	127.3	-.5	-2.7	1.8	1.2	-13.2
Durable goods	128.4	126.7	126.6	-.1	-9.8	-8.8	-4.0	-28.0
Nondurable goods	129.4	128.6	127.5	-.9	.3	6.6	3.1	-7.2
Business equipment	126.1	127.2	127.3	.1	7.3	11.2	8.0	-.4
Intermediate products	129.3	128.3	127.8	-.4	-1.2	4.0	-4.8	-6.0
Construction products	133.1	130.4	128.8	-1.2	-1.5	6.9	-5.6	-6.8
Materials	129.5	128.2	127.2	-.8	.2	8.4	.3	-8.4

r--revised

p--preliminary

e--estimate

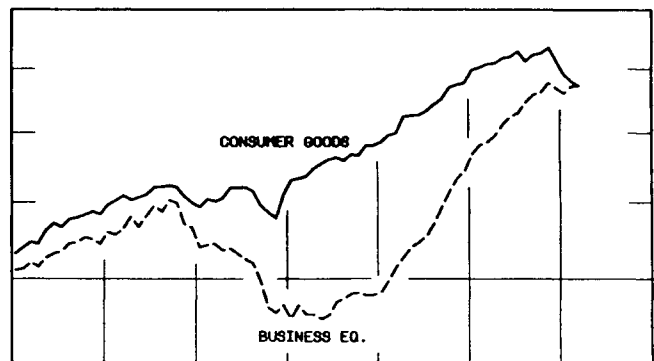
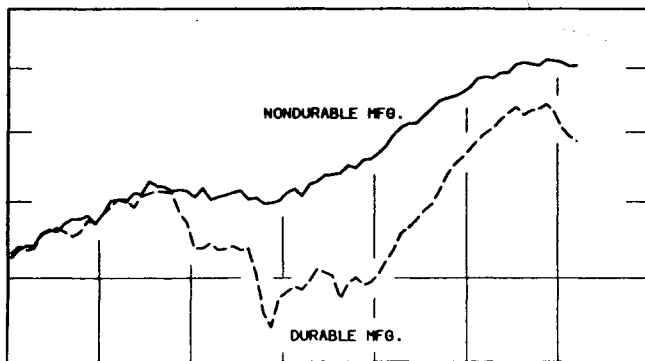
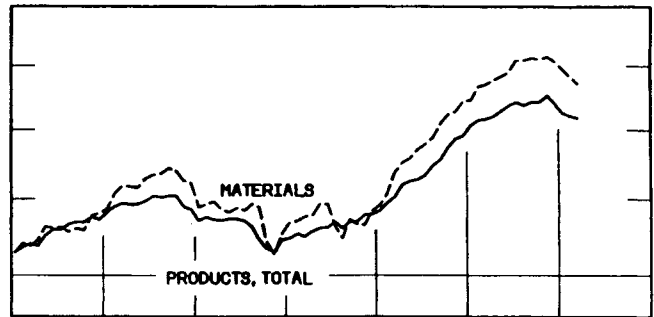
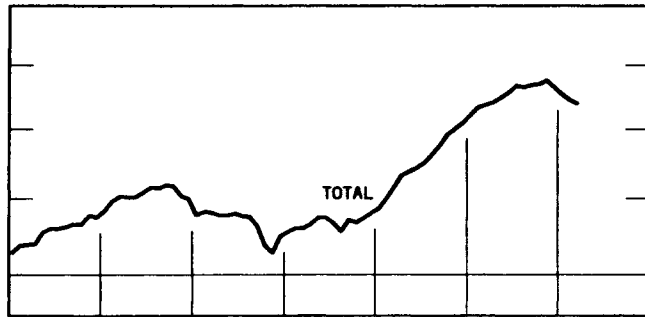


FEDERAL RESERVE

statistical release

INDUSTRIAL PRODUCTION

SEASONALLY ADJUSTED
RATIO SCALE - 1987=100



1968

1970

1972

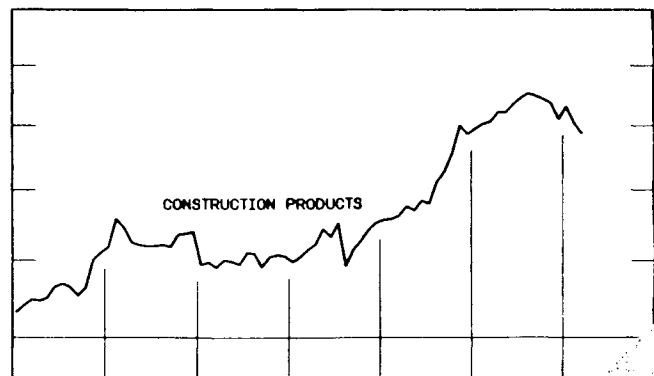
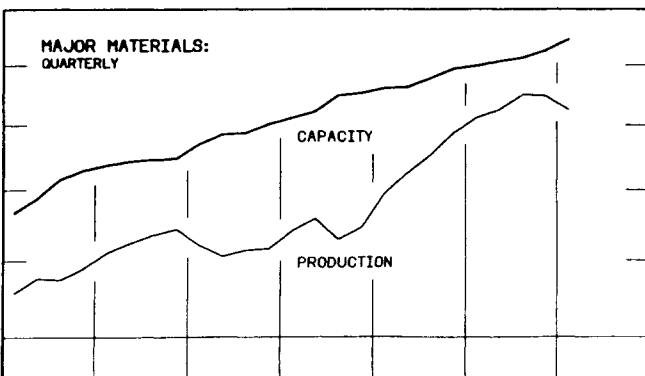
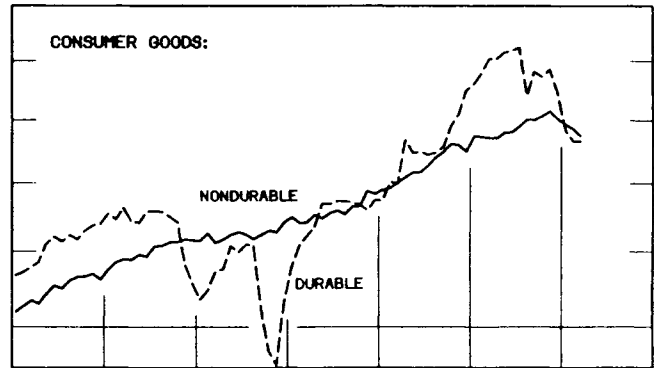
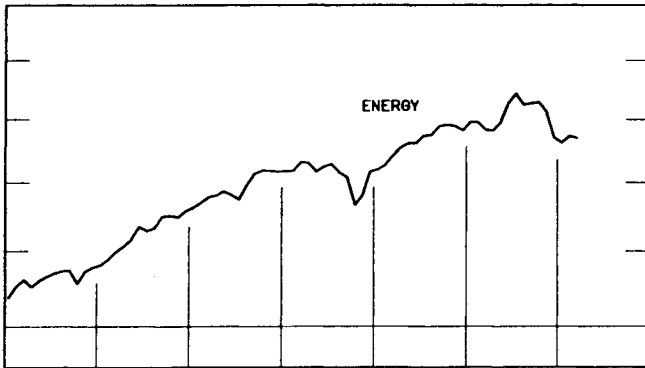
1974

1968

1970

1972

1974



1968

1970

1972

1974

1968

1970

1972

INDUSTRIAL PRODUCTION

1967 = 100

SEASONALLY ADJUSTED

MAJOR MARKET GROUPINGS	1967	1973	1973										1974		
	PRO- POR- TION		AVG.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	JAN.	FEB.
TOTAL INDEX	100.00	125.6	123.7	124.1	124.9	125.6	126.7	126.5	126.8	127.0	127.5	126.5	125.4	124.5	123.9
PRODUCTS, TOTAL	62.21	123.4	121.7	122.1	122.9	123.7	124.2	123.7	124.3	124.3	125.3	124.0	122.6	122.1	121.8
FINAL PRODUCTS	48.94	121.3	119.6	120.0	120.8	121.3	122.1	121.4	122.4	122.7	123.6	122.6	120.9	120.5	120.1
CONSUMER GOODS	28.53	131.7	130.8	130.9	131.7	131.9	132.9	131.2	132.3	132.6	133.5	131.3	129.2	128.0	127.3
EQUIPMENT	20.42	106.7	104.1	104.7	105.7	106.6	107.3	107.6	108.5	108.9	110.1	110.1	109.1	110.0	110.0
INTERMEDIATE PRODUCTS	13.27	131.0	129.4	129.3	130.5	132.0	132.5	132.1	131.0	130.6	131.1	129.1	129.3	128.3	127.8
MATERIALS	37.79	129.3	127.0	127.7	128.3	129.0	130.9	130.9	131.3	131.1	131.5	130.7	129.5	128.2	127.2
CONSUMER GOODS															
DURABLE CONSUMER GOODS	7.86	138.9	140.4	140.5	141.6	141.8	142.4	134.0	138.2	137.2	138.5	134.6	128.4	126.7	126.6
AUTOMOTIVE PRODUCTS	2.84	136.6	144.1	141.7	142.6	142.6	141.7	121.1	129.8	131.4	133.7	120.6	108.1	103.9	103.0
AUTOS	1.87	125.4	130.8	128.1	129.8	132.6	134.0	103.9	118.4	122.5	124.8	106.2	90.0	86.4	86.3
AUTO PARTS & ALLIED GOODS	.97	158.2	169.9	167.5	167.0	161.9	156.7	154.2	151.8	148.4	150.9	147.8	142.8	137.8	135.0
HOME GOODS	5.02	140.1	138.3	139.8	140.9	141.3	142.9	141.1	142.8	140.9	141.1	142.5	139.8	139.6	140.0
APPLIANCES, TV, HOME AUDIO	1.41	144.6	143.0	149.7	148.1	147.2	147.8	146.3	149.4	143.4	140.5	147.9	139.1	134.8	
APPLIANCES AND A/C	.92	157.8	156.9	157.6	157.7	154.1	156.0	153.3	159.8	159.3	154.7	172.2	155.0	152.5	
TV AND HOME AUDIO	.49	119.8													
CARPETING AND FURNITURE	1.08	149.8	145.7	146.7	147.8	148.9	155.4	154.2	153.3	153.9	152.7	150.1	153.5	152.6	
MISC. HOME GOODS	2.53	133.5	132.7	131.4	134.0	134.7	134.7	132.9	134.8	134.1	136.8	136.3	134.4	136.9	137.9
NONDURABLE CONSUMER GOODS	20.66	129.0	127.1	127.1	128.0	128.1	129.0	130.2	130.1	130.8	131.5	130.2	129.4	128.6	127.5
CLOTHING	4.32	116.2	115.4	114.5	114.2	116.0	116.5	117.0	118.0	116.8	117.3	120.3	116.3		
CONSUMER STAPLES	16.34	132.4	130.3	130.6	131.7	131.4	132.5	133.6	133.2	134.5	135.2	132.8	132.7	133.0	131.9
CONSUMER FOODS AND TOBACCO	8.37	122.1	120.9	120.9	120.9	119.6	121.3	121.9	122.2	123.3	126.5	125.0	126.1	125.3	123.5
NONFOOD STAPLES	7.97	143.2	140.1	140.8	143.1	143.7	144.1	145.8	144.8	146.2	144.3	141.1	139.6	141.1	140.6
CONSUMER CHEMICAL PROD.	2.64	153.3	151.1	151.4	154.9	153.5	153.0	155.6	153.4	156.2	154.9	156.7	157.8	162.7	
CONSUMER PAPER PRODUCTS	1.91	121.3	118.7	119.0	121.7	121.7	122.5	124.1	124.4	122.5	123.6	120.5	119.4	117.2	
CONSUMER FUEL & LIGHTING	3.42	147.5	143.8	144.4	145.6	148.3	149.2	150.4	149.7	151.9	147.8	140.7	137.0	138.0	
RESIDENTIAL UTILITIES	2.25	157.0	153.5	152.3	152.1	155.4	157.8	160.0	160.9	161.9	158.0	149.8	145.6	149.6	
EQUIPMENT															
BUSINESS EQUIPMENT	12.74	122.6	118.6	119.6	121.3	122.5	123.0	124.6	125.8	126.2	127.8	126.9	126.1	127.2	127.3
INDUSTRIAL EQUIPMENT	6.78	120.1	115.6	117.4	119.1	119.8	120.5	122.5	124.1	124.5	125.6	124.9	124.3	125.8	125.5
BUILDING AND MINING EQUIP.	1.46	120.4	116.0	118.1	118.8	119.1	119.6	123.0	123.7	124.7	126.0	126.0	127.8	130.5	130.5
MANUFACTURING EQUIPMENT	3.85	113.0	107.5	109.4	112.0	113.1	113.9	115.1	117.3	117.3	118.2	118.5	118.5	119.5	118.5
POWER EQUIPMENT	1.47	138.4	137.1	137.6	138.2	138.3	138.5	140.9	142.3	143.0	144.6	140.3	136.0	138.0	138.9
COMMERCIAL, TRANSIT, FARM EQ	5.97	125.5	121.9	122.2	123.7	125.4	125.8	127.0	127.7	128.1	130.3	129.2	128.1	128.7	129.1
COMMERCIAL EQUIPMENT	3.30	135.0	130.6	131.3	131.6	134.1	135.9	137.0	138.2	140.1	141.3	139.3	139.1	140.0	140.8
TRANSIT EQUIPMENT	2.00	109.7	110.2	107.5	109.8	109.7	109.0	108.4	109.6	109.8	111.4	111.1	109.5	109.4	109.4
FARM EQUIPMENT	.67	125.1	114.6	120.9	126.5	129.3	126.4	132.8	129.4	123.5	132.4	133.4	130.0	130.0	
DEFENSE AND SPACE EQUIPMENT	7.67	80.4	80.1	80.0	79.7	80.1	81.1	79.7	79.8	80.0	80.9	81.9	81.2	81.3	81.2
MILITARY PRODUCTS	5.15	80.5	81.5	81.0	80.1	80.0	81.1	79.0	79.1	79.3	80.0	81.3	80.4	80.7	80.8
INTERMEDIATE PRODUCTS															
CONSTRUCTION PRODUCTS	5.93	133.8	130.7	132.2	132.2	133.5	134.6	135.3	134.9	134.3	133.7	131.1	133.1	130.4	128.8
MISC. INTERMEDIATE PRODUCTS	7.33	128.7	128.3	127.0	129.2	128.9	132.7	129.6	128.1	127.5	129.0	127.4	128.1	126.5	
MATERIALS															
DURABLE GOODS MATERIALS	20.91	130.0	127.6	127.9	128.6	129.2	131.6	131.8	132.3	132.2	133.0	132.7	129.5	127.2	124.5
CONSUMER DURABLE PARTS	4.75	127.6	125.9	129.0	125.7	128.8	126.9	128.6	129.9	128.2	128.4	121.0	111.9	106.9	103.0
EQUIPMENT PARTS	5.41	119.3	114.6	113.8	118.0	120.2	124.5	122.3	122.1	122.7	125.8	125.3	125.0	125.3	121.9
DURABLE MATERIALS NEC	10.75	136.5	134.9	134.7	135.3	134.9	137.6	138.0	138.7	139.0	138.7	141.6	139.7	137.0	135.4
NONDURABLE GOODS MATERIALS	14.00	129.2	127.1	128.5	128.9	129.4	130.4	130.6	130.3	130.1	130.7	129.2	131.2	130.3	131.8
TEXTILE, PAPER, & CHEM. MAT.	8.58	139.9	136.3	138.8	139.4	140.2	142.2	142.4	141.9	141.4	142.4	140.1	142.4	140.6	143.2
NONDURABLE MATERIALS NEC	5.41	112.2	112.7	112.2	112.3	112.3	112.1	111.7	112.0	112.3	112.1	111.9	113.6	114.1	113.6
FUEL & POWER, INDUSTRIAL	2.89	124.2	122.6	122.1	122.9	125.3	126.9	126.3	128.3	126.9	124.9	123.1	121.1	123.8	123.6
SUPPLEMENTARY GROUPS															
HOME GOODS AND CLOTHING	9.34	129.1	127.6	128.0	128.6	129.7	130.7	130.0	131.4	129.8	130.2	132.4	128.9	126.9	126.2
CONTAINERS	1.82	139.9	145.2	139.1	138.0	141.4	135.1	140.5	139.8	141.2	142.3	141.0	148.4	141.5	
ENERGY, TOTAL	11.21	130.7	128.3	128.2	129.5	132.7	134.3	132.4	132.7	132.9	131.3	127.1	126.2	127.3	127.0

DATA FOR THE CURRENT MONTH ARE ESTIMATED. PREVIOUS MONTH DATA ARE PRELIMINARY.

INDUSTRIAL PRODUCTION

1967 = 100
SEASONALLY ADJUSTED

INDEXES, 1967=100

SUMMARY GROUPINGS	1972	1973				1974
	IV	I	II	III	IV	I
TOTAL INDEX	120.2	123.1	124.8	126.7	127.0	124.6
PRODUCTS, TOTAL	118.3	121.3	122.9	124.1	124.5	122.2
FINAL PRODUCTS	116.1	119.2	120.7	122.0	123.0	120.5
CONSUMER GOODS	127.4	130.3	131.5	132.1	132.5	128.1
DURABLE CONSUMER GOODS	131.7	138.1	141.3	138.2	136.8	127.2
AUTOMOTIVE PRODUCTS	137.8	141.5	142.3	130.9	128.6	105.0
HOME GOODS	128.2	136.2	140.7	142.3	141.5	139.8
NONDURABLE CONSUMER GOODS	125.7	127.3	127.7	129.8	130.8	128.5
CLOTHING	113.5	115.2	114.9	117.2	118.1	
CONSUMER STAPLES	128.9	130.5	131.2	133.1	134.2	132.5
(HOME GOODS AND CLOTHING)	121.4	126.5	128.8	130.7	130.8	127.3
EQUIPMENT	100.4	103.7	105.7	107.8	109.7	109.7
BUSINESS EQUIPMENT	113.1	117.9	121.1	124.5	127.0	126.9
INDUSTRIAL EQUIPMENT	110.3	114.4	118.8	122.4	125.0	125.2
COMMERCIAL, TRANSIT, FARM EQ.	116.2	121.9	123.8	126.8	129.2	128.6
DEFENSE AND SPACE EQUIPMENT	79.2	80.2	79.9	80.2	80.9	81.2
INTERMEDIATE PRODUCTS	126.7	129.1	130.6	131.9	130.3	128.4
CONSTRUCTION PRODUCTS	128.1	130.2	132.6	134.9	133.0	130.8
MISC. INTERMEDIATE PRODUCTS	125.6	128.2	128.4	130.1	128.0	126.5
MATERIALS	123.2	126.1	128.3	131.0	131.1	128.3
DURABLE GOODS MATERIALS	121.7	126.1	128.6	131.9	132.6	127.1
NONDURABLE GOODS MATERIALS	125.4	127.0	128.9	130.4	130.0	131.1
FUEL AND POWER, INDUSTRIAL	121.8	122.0	123.4	127.2	125.0	122.8
MANUFACTURING	119.5	122.5	124.8	126.3	126.7	124.1
DURABLE	115.1	118.7	121.8	123.2	123.7	119.6
NONDURABLE	125.7	128.0	129.0	130.7	131.0	130.6
MINING AND UTILITIES	126.5	127.5	127.3	130.8	129.7	127.4
MINING	109.4	109.4	109.2	111.4	111.2	111.7
UTILITIES	147.9	150.3	149.9	155.1	152.8	147.1

GROSS VALUES IN BILLIONS
OF 1963 DOLLARS, ANNUAL RATES

1972	1973				1974
	IV	I	II	III	
434.3	445.1	449.2	449.5	452.8	441.9
334.2	342.3	346.1	345.2	349.9	339.7
234.5	238.4	240.4	238.5	241.1	230.8
69.9	73.0	74.6	72.3	71.3	64.2
34.3	35.3	35.5	32.5	31.9	25.5
35.6	37.7	39.1	39.8	39.4	38.7
164.6	165.4	165.8	166.2	169.7	166.6
23.5	23.7	23.7	24.3	24.3	
141.0	141.8	142.2	141.9	145.5	143.4
59.1	61.4	62.8	64.1	63.6	61.9
99.8	104.0	105.7	106.8	108.8	108.9
68.8	72.6	74.4	75.4	77.1	77.1
31.0	32.2	33.6	34.5	35.2	35.2
37.8	40.4	40.8	41.0	42.0	41.9
31.0	31.4	31.3	31.4	31.7	31.8
100.1	102.6	103.2	104.3	103.1	102.3
46.5	47.3	48.5	48.8	48.3	47.6
53.6	55.3	54.7	55.5	54.8	54.6

GROSS VALUES IN BILLIONS
OF 1963 DOLLARS, ANNUAL RATES

MAJOR MARKET GROUPINGS	1963 DOLLARS	1973										1974		
		MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.
PRODUCTS, TOTAL	286.3	446.9	446.0	449.6	452.0	452.7	446.0	449.8	452.4	456.9	449.1	444.8	441.4	439.4
FINAL PRODUCTS	221.4	343.9	343.8	346.6	347.7	347.6	341.8	346.2	349.8	353.2	346.9	341.5	339.4	338.2
CONSUMER GOODS	156.3	239.5	238.8	241.2	241.3	241.1	235.4	239.0	241.7	243.7	237.8	233.2	230.0	229.1
DURABLE CONSUMER GOODS	44.5	74.2	74.1	74.6	75.0	75.3	68.9	72.7	72.1	72.6	69.1	64.9	63.8	63.8
AUTOMOTIVE PRODUCTS	24.1	35.9	35.2	35.5	35.7	35.6	29.7	32.2	32.7	33.4	29.6	26.2	25.2	25.0
HOME GOODS	20.5	38.3	38.9	39.2	39.3	39.7	39.3	40.5	39.4	39.2	39.5	38.7	38.6	38.7
NONDURABLE CONSUMER GDS	111.8	165.2	164.7	166.4	166.4	165.7	166.5	166.3	169.6	170.9	168.6	168.3	166.2	165.3
CLOTHING	18.1	23.7	23.5	23.5	24.0	24.2	24.2	24.4	24.1	24.2	24.6	23.8		
CONSUMER STAPLES	93.7	141.4	141.4	142.9	142.4	141.6	142.3	141.9	145.5	146.8	144.1	144.4	143.3	142.6
(HOME GOODS & CLOTHING)	38.6	62.1	62.4	62.7	63.3	64.0	63.5	64.9	63.4	63.4	64.1	62.5	61.7	61.4
EQUIPMENT	65.3	104.5	104.8	105.6	106.6	106.6	106.6	107.3	108.0	109.5	109.0	108.5	109.1	109.1
BUSINESS EQUIPMENT	40.1	73.1	73.5	74.4	75.3	74.8	75.5	76.0	76.6	77.9	76.9	76.7	77.2	77.3
INDUSTRIAL EQUIPMENT	20.3	32.7	33.2	33.7	33.8	34.0	34.7	34.7	35.0	35.4	35.2	34.9	35.3	35.3
COM'L, TRANSIT, FARM EQ	19.8	40.4	40.2	40.8	41.5	40.8	40.7	41.4	41.7	42.5	41.7	41.9	41.9	42.0
DEFENSE & SPACE EQUIP.	25.2	31.4	31.3	31.2	31.3	31.7	31.1	31.3	31.4	31.7	32.1	31.8	31.9	31.8
INTERMEDIATE PRODUCTS	64.9	102.7	102.3	103.1	104.3	104.8	104.6	103.5	103.1	103.6	102.5	103.2	102.2	101.4
CONSTRUCTION PRODUCTS	31.4	47.6	48.1	48.0	49.4	48.2	49.3	49.0	48.8	48.5	47.6	48.4	47.5	46.9
MISC. INTERMEDIATE PROD.	33.5	55.1	54.2	55.0	54.9	56.7	55.4	54.5	54.3	55.2	54.9	54.8	54.6	

INDUSTRIAL PRODUCTION
1967 = 100
NOT SEASONALLY ADJUSTED

MAJOR MARKET GROUPINGS	1967 PRO-PORTION	1973 AVG.	1973										1974		
			MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.
TOTAL INDEX	100.00	125.6	124.6	124.5	125.6	128.9	122.4	126.7	131.0	130.4	127.9	122.7	122.0	124.1	124.3
PRODUCTS, TOTAL	62.21	123.4	121.8	121.2	122.4	127.3	121.6	125.1	130.6	129.1	125.4	118.8	118.6	120.6	121.3
FINAL PRODUCTS	48.94	121.3	120.0	118.9	120.0	125.1	118.9	122.2	128.6	127.2	123.4	116.8	117.7	119.5	119.8
CONSUMER GOODS	28.53	131.7	130.8	129.2	130.3	136.4	128.6	134.1	141.8	139.2	132.8	122.8	124.9	126.6	126.6
EQUIPMENT	20.42	106.7	105.0	104.6	105.5	109.2	105.2	105.7	110.3	110.3	110.2	108.4	107.7	109.5	110.3
INTERMEDIATE PRODUCTS	13.27	131.0	128.5	129.6	131.4	135.2	131.8	135.5	137.6	136.2	132.8	126.0	121.9	124.8	126.6
MATERIALS	37.79	129.3	129.2	129.9	130.9	131.4	123.7	129.2	131.8	132.5	132.0	129.0	127.5	129.8	129.2
CONSUMER GOODS															
DURABLE CONSUMER GOODS	7.86	138.9	143.5	141.3	142.7	147.5	129.2	126.9	146.2	149.6	142.7	122.9	125.4	128.3	129.1
AUTOMOTIVE PRODUCTS	2.84	136.6	151.5	147.6	147.4	154.4	124.3	100.5	136.6	146.6	140.2	162.6	107.3	108.6	109.0
AUTOS	1.87	125.4	143.9	135.8	138.2	148.5	108.5	69.1	121.9	140.3	135.4	83.4	93.2	95.0	94.9
AUTO PARTS & ALLIED GOODS	.97	158.2	166.0	170.2	165.0	165.8	154.5	160.8	164.9	158.6	149.4	139.4	134.2	134.6	136.0
HOME GOODS	5.02	140.1	138.9	137.7	140.1	143.6	132.0	141.8	151.7	151.3	144.1	134.4	135.6	139.5	140.5
APPLIANCES, TV, HOME AUDIO	1.41	144.6	149.0	148.2	148.5	146.8	130.1	135.0	161.6	165.5	143.4	124.8	138.3	139.2	
APPLIANCES AND A/C	.92	157.8	166.2	165.6	166.1	162.7	150.5	134.1	168.7	176.5	155.6	137.4	155.5	155.4	
TV AND HOME AUDIO	.49	119.8													
CARPETING AND FURNITURE	1.08	149.8	149.1	146.1	146.3	151.1	134.4	156.5	159.1	156.2	156.2	151.2	152.3	158.1	
MISC. HOME GOODS	2.53	133.5	129.0	128.2	132.7	138.6	132.1	139.3	143.0	141.2	139.4	132.6	126.9	131.7	134.0
NONDURABLE CONSUMER GOODS	20.66	129.0	126.0	124.6	125.6	132.2	128.4	136.8	140.1	135.2	129.1	122.8	124.7	126.0	125.7
CLOTHING	4.32	116.2	120.0	119.3	115.3	122.4	104.3	121.7	124.3	121.5	115.0	108.3	109.7		
CONSUMER STAPLES	16.34	132.4	127.6	126.0	128.3	134.8	134.8	140.8	144.3	138.8	132.8	126.6	128.7	129.3	128.7
CONSUMER FOODS AND TOBACCO	8.37	122.1	118.4	117.8	120.7	123.8	120.2	128.0	133.2	130.0	125.7	116.6	119.0	120.5	121.0
NONFOOD STAPLES	7.97	143.2	137.2	134.7	136.2	146.3	150.1	154.3	156.0	148.0	140.3	137.0	138.8	138.6	136.9
CONSUMER CHEMICAL PROD.	2.64	153.3	147.3	146.9	154.0	164.2	157.6	157.5	166.4	164.9	154.7	145.7	148.3	152.1	
CONSUMER PAPER PRODUCTS	1.91	121.3	115.5	117.8	117.0	125.1	123.1	133.2	132.1	126.5	122.7	114.4	112.7	114.0	
CONSUMER FUEL & LIGHTING	3.42	147.5	141.6	134.6	133.2	144.4	159.5	163.6	161.4	147.0	138.9	142.9	146.0	141.9	
RESIDENTIAL UTILITIES	2.25	157.0	151.8	140.4	135.5	148.7	172.3	178.9	177.5	154.9	144.4	151.4	158.7	155.1	
EQUIPMENT															
BUSINESS EQUIPMENT	12.74	122.6	119.8	119.7	121.1	126.4	120.3	121.9	128.6	128.5	127.5	123.5	123.6	126.6	127.7
INDUSTRIAL EQUIPMENT	6.78	120.1	116.8	116.8	117.9	122.6	117.4	121.0	126.1	126.0	125.3	123.3	121.7	125.3	126.8
BUILDING AND MINING EQUIP.	1.46	120.4	117.2	115.7	115.6	120.2	115.9	119.3	128.3	126.7	127.0	128.3	124.0	130.5	131.8
MANUFACTURING EQUIPMENT	3.85	113.0	109.6	109.3	111.4	116.2	108.8	115.7	118.6	118.5	119.0	116.4	116.1	119.8	120.9
POWER EQUIPMENT	1.47	138.4	135.3	137.3	137.1	141.8	141.3	136.7	143.7	145.1	140.1	136.2	134.1	134.4	137.1
COMMERCIAL, TRANSIT, FARM EQ	5.97	125.5	123.2	122.9	124.7	130.7	123.5	122.9	131.5	131.3	130.0	123.8	125.7	128.0	128.7
COMMERCIAL EQUIPMENT	3.30	135.0	126.9	129.1	131.6	140.1	139.3	140.4	144.7	141.8	140.6	134.7	132.8	136.1	136.9
TRANSIT EQUIPMENT	2.00	109.7	114.9	110.8	112.0	113.8	102.6	96.8	108.0	115.5	114.4	105.0	112.8	112.4	111.8
FARM EQUIPMENT	.67	125.1	129.7	128.2	128.6	134.9	108.2	113.9	136.3	126.5	124.1	125.8	129.4	134.3	
DEFENSE AND SPACE EQUIPMENT	7.67	80.4	80.4	79.5	79.6	80.7	80.0	78.8	79.9	80.1	81.6	83.4	81.2	81.2	81.5
MILITARY PRODUCTS	5.15	80.5	81.8	80.8	80.3	81.3	80.5	78.4	79.0	79.0	80.2	81.9	80.6	80.6	81.1
INTERMEDIATE PRODUCTS															
CONSTRUCTION PRODUCTS	5.93	133.8	131.9	135.0	136.4	140.7	131.6	136.0	139.8	140.1	136.4	128.9	123.8	128.1	130.0
MISC. INTERMEDIATE PRODUCTS	7.33	128.7	125.7	125.2	127.4	130.7	131.9	135.0	135.9	133.0	129.9	123.7	120.4	122.2	
MATERIALS															
DURABLE GOODS MATERIALS	20.91	130.0	130.7	131.2	132.2	132.8	124.4	128.9	133.4	132.9	132.6	130.4	126.7	129.1	127.5
CONSUMER DURABLE PARTS	4.75	127.6	129.4	130.0	128.8	130.5	120.4	122.9	128.7	129.9	130.1	124.1	114.5	110.2	105.9
EQUIPMENT PARTS	5.41	119.3	117.5	117.4	118.7	120.7	116.3	119.4	123.3	122.3	124.7	125.9	124.1	127.2	124.9
DURABLE MATERIALS NEC	10.75	136.5	137.9	138.7	140.6	139.9	130.3	136.3	140.6	139.6	137.7	135.4	133.3	138.4	138.3
NONDURABLE GOODS MATERIALS	14.00	129.2	128.2	129.4	130.7	130.8	123.4	130.1	130.4	133.1	132.4	127.9	129.4	131.9	132.9
TEXTILE, PAPER, & CHEM. MAT.	8.58	139.9	139.0	140.9	142.2	142.2	132.1	141.3	141.8	144.4	144.0	138.0	140.0	143.8	146.1
NONDURABLE MATERIALS NEC	5.41	112.2	111.2	111.1	112.6	112.7	109.7	112.4	112.4	115.3	114.0	111.9	112.7	113.0	112.1
FUEL & POWER, INDUSTRIAL	2.89	124.2	123.2	122.3	122.7	123.9	119.9	126.6	127.3	127.2	125.6	124.5	123.2	125.4	124.5
SUPPLEMENTARY GROUPS															
HOME GOODS AND CLOTHING	9.34	129.1	130.2	129.2	128.6	133.8	119.2	132.5	139.1	137.5	130.6	122.3	123.6	127.4	128.4
CONTAINERS	1.82	139.9	142.6	139.4	140.9	145.8	131.2	144.6	142.9	149.8	141.4	130.6	140.1	143.2	
ENERGY, TOTAL	11.21	130.7	127.4	124.5	124.8	129.9	135.2	138.4	137.7	131.8	128.0	127.5	128.9	128.2	125.6

DATA FOR THE CURRENT MONTH ARE ESTIMATED. PREVIOUS MONTH DATA ARE PRELIMINARY.

INDUSTRIAL PRODUCTION

1967 = 100

NOT SEASONALLY ADJUSTED

MAJOR INDUSTRY GROUPINGS	SIC CODE	1967	1973	1973										1974		
		PRD- POR- TION	AVG.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEP.	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.
MANUFACTURING		88.55	125.1	124.6	124.7	125.8	128.9	121.1	125.3	130.2	130.2	128.0	122.1	121.1	123.5	124.6
DURABLE		52.33	122.0	122.5	122.4	123.2	125.8	117.9	119.3	125.9	126.3	125.0	119.8	118.2	120.4	121.1
NONDURABLE		36.22	129.7	127.7	128.0	129.5	133.3	125.6	133.9	136.4	135.9	132.4	125.4	125.3	128.0	129.7
MINING AND UTILITIES		11.45	129.0	125.0	122.7	123.6	128.2	133.0	137.2	137.1	131.2	127.3	126.8	127.3	127.2	125.3
MINING		6.38	110.3	107.6	108.5	110.7	110.9	108.3	112.3	112.5	112.9	111.9	111.3	109.2	110.4	110.5
UTILITIES		5.07	152.6	146.8	140.5	139.9	149.9	164.1	168.4	168.0	154.3	146.7	146.4	150.1	148.4	144.0
<u>DURABLE MANUFACTURES</u>																
PRIMARY & FABRICATED METALS		12.54	128.7	132.1	131.7	131.2	130.5	121.6	125.5	131.3	130.3	130.3	128.9	127.5	130.2	131.2
PRIMARY METALS	33	6.61	127.0	133.8	133.9	131.7	127.7	116.4	121.6	129.5	125.9	126.1	128.0	127.0	129.9	131.3
IRON & STEEL, SUBTOT	331.2	4.23	121.7	128.3	128.5	125.8	121.1	112.7	117.1	125.6	118.4	120.5	124.5	121.7	124.2	125.1
FABRICATED METAL PROD.	34	5.93	130.5	130.1	129.3	130.7	133.7	127.5	129.8	133.3	135.3	135.0	130.0	128.1	130.5	131.0
MACHINERY AND ALLIED GOODS		32.44	117.3	117.1	116.7	117.9	121.7	114.1	113.0	121.2	122.1	120.9	115.0	113.6	114.8	115.3
MACHINERY		17.40	125.8	123.3	123.5	124.9	129.4	122.2	125.8	133.0	132.0	130.4	126.8	125.7	127.9	128.5
NONELECTRICAL MACH.	35	9.17	125.0	122.2	122.3	124.0	129.6	122.9	126.3	132.2	129.6	129.1	126.7	125.7	130.0	131.9
ELECTRICAL MACHINERY	36	8.22	126.8	124.5	124.8	125.9	129.2	121.4	125.2	134.0	134.8	131.8	126.9	125.8	125.6	124.5
TRANSPORTATION EQUIP.	37	9.29	109.1	114.0	112.8	113.4	116.3	104.0	94.0	108.3	113.7	112.3	98.3	97.0	96.5	96.5
MOTOR VEHICLES & PTS.	371	4.56	138.1	147.3	144.9	145.6	151.2	129.0	108.5	135.2	145.8	142.6	115.3	116.5	115.7	115.0
AEROSPACE & MISC TR EQ	11	4.73	81.2	82.0	81.8	82.4	82.7	79.8	80.1	82.4	82.7	83.1	82.0	78.2	78.1	78.6
INSTRUMENTS	38	2.07	138.3	131.5	130.5	137.5	143.1	140.8	143.9	147.4	145.4	144.2	141.3	136.7	139.0	141.4
ORDNANCE, PVT. & GOVT.	21	3.69	85.7	87.8	86.4	85.6	87.1	86.0	82.8	83.4	83.2	84.4	86.5	85.5	85.3	85.9
LUMBER, CLAY, AND GLASS		4.44	129.1	127.2	130.9	132.8	135.1	128.9	134.9	134.5	136.1	129.3	120.5	117.7	122.2	124.2
LUMBER AND PRODUCTS	24	1.65	127.9	130.5	131.3	128.6	132.3	123.3	132.8	134.4	133.1	125.3	118.7	114.1	124.3	
CLAY, GLASS, STONE PROD.	32	2.79	129.8	125.3	130.7	135.3	136.8	132.3	136.2	134.6	137.8	131.7	121.6	119.8	120.9	
FURNITURE AND MISCELLANEOUS		2.90	135.1	133.9	132.4	132.5	137.2	127.6	138.9	142.9	140.5	140.7	133.9	131.1	137.4	137.8
FURNITURE AND FIXTURES	25	1.38	126.1	127.3	124.2	123.0	125.7	114.5	128.7	131.7	130.1	131.7	126.1	126.8	131.8	
MISCELLANEOUS MFRS.	39	1.52	143.2	139.9	139.9	141.2	147.6	139.5	148.2	153.1	150.0	148.9	140.9	135.0	142.4	
<u>NONDURABLE MANUFACTURES</u>																
TEXTILES, APPAREL, & LEATHER		6.90	115.0	118.2	116.9	113.8	120.4	102.0	120.0	121.7	120.1	115.8	108.7	110.0	113.9	116.8
TEXTILE MILL PRODUCTS	22	2.69	127.3	129.6	128.7	129.1	135.0	112.1	133.6	133.2	132.8	129.4	119.9	120.5	127.0	
APPAREL PRODUCTS	23	3.33	113.2	116.3	115.6	110.0	117.4	102.6	118.1	121.7	118.6	113.3	107.4	110.0		
LEATHER AND PRODUCTS	31	.88	83.7	89.9	85.8	81.3	87.1	68.7	85.5	86.7	87.0	83.5	79.0	77.7	83.7	
PAPER AND PRINTING		7.92	122.2	120.4	121.4	122.8	125.7	121.8	128.4	127.1	127.9	124.2	114.4	114.4	117.8	120.4
PAPER AND PRODUCTS	26	3.18	135.4	138.9	137.6	138.5	138.4	127.6	136.7	133.0	142.3	138.7	125.8	135.6	140.6	
PRINTING AND PUBLISHING	27	4.74	113.2	107.9	110.6	112.2	117.2	117.9	122.8	123.1	118.2	114.4	106.8	100.1	102.5	105.2
CHEMICALS, PETROLEUM, RUBBER		11.92	149.3	145.6	147.6	150.6	153.8	147.1	151.3	154.8	155.2	152.2	148.0	146.0	148.7	150.4
CHEMICALS AND PRODUCTS	28	7.86	150.2	145.0	148.8	152.2	155.5	150.3	152.6	157.0	155.8	152.2	148.9	148.2	151.6	153.4
PETROLEUM PRODUCTS	29	1.80	127.4	119.5	121.3	127.0	132.8	132.8	133.2	130.4	132.1	129.4	125.6	119.3	116.1	115.6
RUBBER & PLAST. PROD.	30	2.26	163.8	168.3	164.4	164.0	164.6	147.4	161.2	166.5	171.5	170.4	162.6	159.5	164.8	
FOODS AND TOBACCO		9.48	121.9	118.1	117.1	120.0	123.1	119.2	126.6	131.7	129.9	126.3	118.2	119.7	120.9	121.0
FOODS	20	8.81	122.7	118.1	117.8	120.7	123.7	121.1	127.2	132.9	130.5	127.0	120.6	120.2	121.2	121.5
TOBACCO PRODUCTS	21	.67	110.7	118.3	108.0	110.1	115.6	93.9	118.5	115.9	122.5	116.7	87.4	113.1		
<u>MINING</u>																
METAL, STONE & EARTH MINERALS		1.27	118.1	109.0	116.4	125.7	125.3	119.0	125.5	126.2	125.3	119.2	116.8	106.2	107.4	111.0
METAL MINING	10	.51	130.8	118.7	127.2	143.4	144.0	133.9	139.7	143.4	138.7	124.7	121.4	114.4	119.8	
STONE AND EARTH MINERALS	14	.76	109.5	102.4	109.0	113.6	112.6	108.9	115.8	114.4	116.2	115.5	113.6	100.7	98.9	
COAL, OIL, AND GAS		5.11	108.3	107.2	106.5	107.0	107.3	105.6	109.0	109.1	109.8	110.1	109.9	110.0	111.2	110.4
COAL	11, 12	.69	104.4	104.3	101.7	102.9	103.2	89.3	110.8	112.7	110.1	106.4	109.7	107.5	113.2	112.9
OIL AND GAS EXTRACTION	13	4.42	108.9	107.6	107.2	107.7	108.0	108.1	108.7	108.5	109.8	110.7	109.9	110.4	110.9	110.0
<u>UTILITIES</u>																
ELECTRIC		3.90	161.1	153.8	145.4	144.6	157.5	175.9	181.5	181.0	163.0	153.1	154.0	159.7		
GAS		1.17	124.2													

1) 372-5.9
2) 19.91PT.

