



# FEDERAL RESERVE

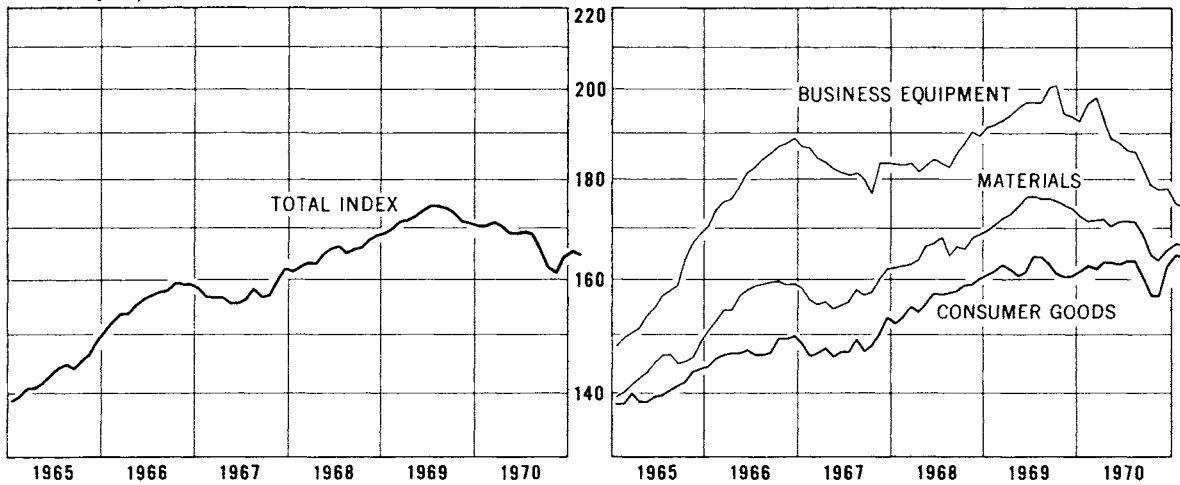
## statistical release

G.12.3

For immediate release:  
March 15, 1971

### BUSINESS INDEXES 1957-59 average = 100

#### INDUSTRIAL PRODUCTION Seasonally adjusted, 1957-59=100



Series	Seasonally Adjusted				Not Seasonally Adjusted			
	1971		1970		1971		1970	
	pFeb	Jan	Dec	Feb	pFeb	Jan	Dec	Feb
Industrial production, total	165	165	164	171	165	<sup>r</sup> 164	<sup>r</sup> 163	172
Market groupings:								
Final products	163	<sup>r</sup> 164	<sup>r</sup> 163	170	164	162	168	171
Consumer goods	164	<sup>r</sup> 165	<sup>r</sup> 163	162	165	<sup>r</sup> 163	157	163
Business equipment	174	<sup>r</sup> 175	178	197	174	<sup>r</sup> 174	180	197
Materials	167	167	166	172	168	<sup>r</sup> 165	<sup>r</sup> 164	173
Industry groupings:								
Manufacturing	163	163	162	170	163	<sup>r</sup> 161	160	171
Durable goods	158	158	156	170	159	<sup>r</sup> 157	<sup>r</sup> 157	171
Nondurable goods	168	<sup>r</sup> 170	<sup>r</sup> 170	171	168	<sup>r</sup> 165	<sup>r</sup> 165	172
Mining	138	<sup>r</sup> 139	<sup>r</sup> 138	134	138	<sup>r</sup> 139	<sup>r</sup> 139	134
Utilities	244	<sup>r</sup> 242	<sup>r</sup> 240	233	-	-	-	-
Employment and payrolls:								
Nonagricultural, total	134.3	<sup>r</sup> 134.4	<sup>r</sup> 133.9	135.4	132.2	<sup>r</sup> 132.5	135.6	133.3
Manufacturing, prod. workers								
Employment	107.6	<sup>r</sup> 108.0	<sup>r</sup> 108.1	115.0	106.5	<sup>r</sup> 106.7	<sup>r</sup> 108.4	113.9
Payrolls*	177.3	<sup>r</sup> 179.1	<sup>r</sup> 176.8	179.9	174.8	<sup>r</sup> 175.7	<sup>r</sup> 178.6	177.4
Freight carloadings	91.9	93.8	87.4	95.8	85.1	84.8	78.0	88.7

\*Value data  
p--Preliminary  
r--Revised

## INDUSTRIAL PRODUCTION

1957-59=100

## SEASONALLY ADJUSTED

MARKET GROUPINGS	1957-59 PRO- POR- TION	1970												1971	
		FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEPT.	OCT.	NOV.	DEC.	JAN. p	FEB.	
TOTAL INDEX.....	100.00	170.5	171.1	170.2	169.0	168.8	169.2	168.8	165.8	162.3	161.5	164.4	165.4	164.8	
FINAL PRODUCTS, TOTAL.....	47.35	169.9	169.7	168.5	167.7	167.1	166.8	166.5	163.1	159.8	159.4	163.1	163.7	163.0	
CONSUMER GOODS.....	32.31	162.4	162.0	163.2	163.2	162.8	163.5	163.5	160.1	157.0	157.0	162.5	164.7	164.2	
EQUIPMENT, INCL DEFENSE.....	15.04	186.2	186.3	179.9	177.3	176.3	173.7	173.0	169.6	165.9	164.5	164.2	161.6	160.6	
MATERIALS.....	52.65	171.5	171.7	171.9	170.4	171.2	171.4	171.2	168.9	164.8	163.8	165.6	166.9	166.7	
<u>CONSUMER GOODS</u>															
AUTOMOTIVE PRODUCTS.....	3.21	154.8	160.0	158.4	166.4	170.3	172.8	167.5	133.1	110.1	112.2	145.9	166.7	174	
AUTOS.....	1.82	127.6	138.4	136.1	156.0	163.0	163.8	163.3	108.5	76.5	78.1	131.9	155.1	168	
AUTO PARTS & ALLIED PRODUCTS.....	1.39	190.7	188.5	187.8	180.1	179.9	184.7	173.1	165.6	154.5	157.0	164.3	182.0		
HOME GOODS AND APPAREL.....	10.00	153.6	154.5	155.0	153.0	153.2	155.4	156.4	153.4	153.9	150.3	151.6	152.0		
HOME GOODS.....	4.59	174.8	179.4	180.0	178.4	177.7	182.5	183.7	179.0	180.2	180.0	174.3	175.8		
APPLIANCES, TV & RADIOS.....	1.81	168.6	178.1	178.9	182.6	178.8	192.3	198.6	189.9	194.3	188.1	168.9	170.6		
APPLIANCES.....	1.33	186.5	199.1	206.7	213.9	201.4	218.4	223.7	212.8	216.0	208.3	181.9	191.5		
TV AND HOME RADIOS.....	.47	118.2	119.1	100.3	94.2	115.2	118.8	127.8	125.5	133.2	131.1	132.2	111.5		
FURNITURE AND RUGS.....	1.26	169.2	170.3	170.6	165.5	164.9	165.2	164.9	164.4	166.5	169.3	170.5	171.5		
MISC. HOME GOODS.....	1.52	186.7	188.4	189.0	184.1	186.9	185.0	181.6	178.0	174.8	179.3	183.9	185.6		
APPAREL, KNIT GOODS & SHOES.....	5.41	135.7	133.4	133.8	131.4	132.4	132.4	133.2	131.7	131.6	125.2	132.4			
CONSUMER STAPLES.....	19.10	168.2	166.2	168.4	168.0	166.6	166.3	166.6	168.1	166.7	168.0	171.0	171.1	170	
PROCESSED FOODS.....	8.43	139.5	139.6	140.2	141.1	137.9	138.7	139.4	139.3	135.2	138.3	140.8	141.2		
BEVERAGES AND TOBACCO.....	2.43	154.6	146.1	150.1	142.2	142.6	141.9	144.7	149.0	148.1	147.5	152.1			
DRUGS, SOAP, AND TOILETRIES.....	2.97	217.9	216.5	218.6	219.6	217.4	217.4	213.9	215.5	215.0	220.1	226.8	221.6		
NEWSPAPERS, MAGAZINES, BOOKS.....	1.47	147.6	146.1	146.0	146.9	147.6	142.9	143.1	140.5	140.8	143.2	144.7	145.4		
CONSUMER FUEL AND LIGHTING.....	3.67	210.3	207.2	212.6	212.3	213.7	212.8	213.5	219.2	221.7	217.2	218.0			
FUEL OIL AND GASOLINE.....	1.20	146.5	150.3	152.1	149.7	153.0	148.2	148.9	152.7	155.2	154.8	155.6	160.5		
RESIDENTIAL UTILITIES.....	2.46	241.5	235.0	242.1	242.8	243.3	244.3	245.0	251.7	254.2	247.6	248.5			
ELECTRICITY.....	1.72	267.5	257.7	267.5	268.1	268.1	269.1	269.7	281.9	285.0	275.1	276.0			
<u>EQUIPMENT</u>															
BUSINESS EQUIPMENT.....	11.63	196.9	198.0	193.0	188.7	188.0	186.1	185.9	182.3	178.9	177.8	177.9	174.9	174	
INDUSTRIAL EQUIPMENT.....	6.85	184.9	186.8	182.1	175.8	175.2	174.6	173.3	170.5	169.7	167.9	166.8	165.1		
COMMERCIAL EQUIPMENT.....	2.42	222.4	225.0	223.4	220.4	220.4	218.3	214.2	210.5	207.0	205.7	204.3	200.6		
FREIGHT AND PASSENGER EQUIP.....	1.76	231.8	226.1	215.4	216.8	213.8	207.3	214.3	206.5	193.7	194.6	202.3	203.4		
FARM EQUIPMENT.....	.61	130.3	134.6	130.4	127.4	128.6	126.0	133.2	133.6	128.0	130.8	127.0			
<u>MATERIALS</u>															
DURABLE GOODS MATERIALS.....	26.73	157.9	159.1	159.6	157.5	157.8	158.4	157.4	151.9	144.3	141.9	145.9	147.6	149	
CONSUMER DURABLE.....	3.43	142.3	143.0	143.6	146.0	155.4	156.0	161.3	143.6	110.9	111.2	139.0	149.7		
EQUIPMENT.....	7.84	188.6	189.8	183.8	177.5	176.6	178.4	175.9	173.1	166.7	164.1	163.6	163.6		
CONSTRUCTION.....	9.17	150.7	148.8	148.8	146.8	145.1	146.3	147.3	146.1	144.2	140.6	142.0	143.0		
METAL MATERIALS NEC.....	6.29	150.2	152.4	147.7	146.8	150.0	152.6	147.2	140.1	136.2	133.7	142.6	146.5		
NONDURABLE MATERIALS.....	25.92	185.5	184.7	184.6	183.8	184.9	184.9	185.4	186.4	186.0	186.3	185.8	186.9	185	
BUSINESS SUPPLIES.....	9.11	166.2	164.8	164.5	162.1	163.4	164.9	165.0	161.2	159.5	160.7	162.2	162.8		
CONTAINERS.....	3.03	169.3	165.0	166.2	168.2	166.0	161.9	167.5	163.1	164.1	164.2	166.5	170.0		
GENERAL BUSINESS SUPPLIES.....	6.07	164.7	164.7	163.7	159.1	162.1	166.4	163.7	160.3	157.2	158.9	160.0	159.2		
NONDURABLE MATERIALS NEC.....	7.40	239.0	237.2	236.1	233.1	234.7	234.2	233.4	235.8	236.0	238.5	236.4	237.4		
BUSINESS FUEL AND POWER.....	9.41	162.0	162.7	163.8	166.0	166.6	165.4	167.5	171.8	172.5	170.1	168.8	170.4	170	
MINERAL FUELS.....	6.07	137.1	137.4	139.1	142.0	142.4	140.2	144.4	147.5	148.0	146.6	144.2	145.8	143	
NONRESIDENTIAL UTILITIES.....	2.86	225.0	226.3	226.5	228.1	228.6	229.4	227.9	235.1	236.7	231.1	232.6			
ELECTRICITY.....	2.32	230.2	231.8	232.0	233.8	234.3	235.0	233.0	238.7	240.8	233.9	235.8			
GENERAL INDUSTRIAL.....	1.03	218.1	219.4	220.6	221.8	223.9	227.2	225.4	225.8	223.1	216.3	219.5			
COMMERCIAL AND OTHER.....	1.21	253.1	254.8	254.2	256.7	255.9	254.8	252.7	263.0	268.6	261.2	262.1			
<u>SUPPLEMENTARY GROUPS OF CONSUMER GOODS</u>															
AUTOMOTIVE AND HOME GOODS.....	7.80	166.6	171.4	171.1	173.5	172.7	178.5	177.0	160.1	151.4	152.1	162.6	172.1	174	
APPAREL AND STAPLES.....	24.51	161.0	159.0	160.7	159.9	159.0	158.8	159.2	160.1	158.9	158.6	162.5			

NOTE - A major revision of the Industrial Production Index will be published in the near future, at which time the index will be shown on a 1967=100 base.

REVISED



## INDUSTRIAL PRODUCTION

1957-59=100

NOT SEASONALLY ADJUSTED

MARKET GROUPINGS	YEAR P 1969	1970											1971	
		FEB.	MAR.	APR.	MAY	JUNE	JULY	AUG.	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.
TOTAL INDEX.....	172.8	171.5	172.1	170.6	169.1	172.1	163.6	169.1	170.2	166.5	162.9	162.5	163.6	165.4
FINAL PRODUCTS, TOTAL.....	170.8	170.5	169.9	166.9	165.8	169.9	161.8	167.1	168.8	164.7	160.2	160.1	162.3	163.5
CONSUMER GOODS.....	162.5	163.0	161.8	160.6	160.3	165.7	157.6	165.3	168.1	164.0	158.0	157.2	162.6	165.0
EQUIPMENT, INCL. DEFENSE.....	188.6	186.5	187.3	180.3	177.7	179.0	170.9	170.9	170.4	166.1	164.8	166.4	161.6	160.3
MATERIALS.....	174.6	172.5	174.0	174.3	172.1	174.1	165.3	170.9	171.5	168.5	165.4	164.2	165.0	167.5
<u>CONSUMER GOODS</u>														
AUTOMOTIVE PRODUCTS.....	173.2	161.6	167.0	167.0	173.8	182.9	131.6	116.6	135.2	118.9	117.5	148.4	175.2	183
AUTOS.....	162.8	140.4	152.2	152.4	173.2	185.0	98.3	68.9	108.5	88.0	87.5	137.6	169.1	185
AUTO PARTS & ALLIED PRODUCTS..	186.8	189.4	186.5	186.3	174.4	180.1	175.6	179.5	170.3	159.7	157.0	162.5	183.2	
HOME GOODS AND APPAREL.....	159.3	158.6	158.3	157.1	154.1	156.4	143.7	154.1	156.2	162.0	154.6	142.8	147.9	
HOME GOODS.....	184.0	178.4	182.9	181.4	177.5	180.0	168.7	174.1	182.9	190.9	184.5	171.5	173.9	
APPLIANCES, TV, & RADIOS.....	180.2	181.6	190.1	188.3	185.7	186.0	172.3	170.1	189.9	205.7	188.2	155.9	174.6	
APPLIANCES.....	192.4	201.9	215.7	223.0	219.8	213.0	200.6	182.8	208.3	223.0	202.1	168.6	195.0	
TV AND HOME RADIOS.....	145.6	124.3	117.8	90.3	89.5	110.0	92.3	134.2	138.0	157.2	148.9	120.3	117.0	
FURNITURE AND RUGS.....	180.3	167.2	168.3	165.8	159.2	162.9	157.3	168.7	169.0	175.2	175.6	176.8	167.7	
MISC. HOME GOODS.....	191.5	183.9	186.3	186.2	183.0	186.9	173.9	183.4	186.0	186.3	187.6	185.7	178.2	
APPAREL, KNIT GOODS, & SHOES..	138.5	141.8	137.4	136.5	134.4	136.4	122.5	137.2	133.7	137.5	129.3	118.5		
CONSUMER STAPLES.....	162.4	165.6	162.8	161.4	161.2	167.7	169.2	179.4	179.8	172.6	166.6	166.2	168.2	168
PROCESSED FOODS.....	136.6	133.2	131.6	129.8	132.6	136.5	138.0	153.0	155.0	150.1	143.6	137.0	134.1	
BEVERAGES AND TOBACCO.....	146.8	140.8	142.8	151.7	152.8	163.3	148.7	156.7	152.7	152.4	139.8	131.7		
DRUGS, SOAP, AND TOILETRIES...	209.0	220.1	216.5	216.4	215.2	225.0	216.3	218.2	222.0	220.2	221.2	221.6	217.2	
NEWSPAPERS, MAGAZINES, BOOKS..	147.1	147.0	148.3	146.6	146.5	145.5	142.9	144.8	141.8	140.7	141.3	144.4	144.1	
CONSUMER FUEL AND LIGHTING....	199.6	218.4	209.1	200.0	193.7	203.6	226.3	236.7	236.2	211.1	202.6	219.8		
FUEL OIL AND GASOLINE.....	144.6	150.0	148.7	144.3	144.8	151.3	151.0	153.3	156.2	151.2	153.9	160.9	161.7	
RESIDENTIAL UTILITIES.....	226.3													
ELECTRICITY.....	249.7	282.2	262.9	246.1	231.9	247.9	296.0	316.1	315.7	265.1	244.8	276.0		
<u>EQUIPMENT</u>														
BUSINESS EQUIPMENT.....	195.6	197.3	199.5	194.0	189.7	191.9	182.9	183.5	183.4	178.8	177.2	179.7	174.3	174
INDUSTRIAL EQUIPMENT.....	179.1	184.9	187.0	182.1	176.0	178.7	172.9	172.8	172.0	168.7	167.9	169.3	165.4	
COMMERCIAL EQUIPMENT.....	220.0	220.8	223.0	219.2	217.8	221.1	213.9	214.2	213.7	209.1	208.2	208.8	200.8	
FREIGHT AND PASSENGER EQUIP...	246.7	231.8	232.9	224.0	223.3	222.4	203.2	207.9	204.4	193.7	190.7	200.3	197.3	
FARM EQUIPMENT.....	136.8	143.9	150.5	140.1	134.4	135.6	114.1	110.9	131.0	127.8	119.4	122.0		
<u>MATERIALS</u>														
DURABLE GOODS MATERIALS.....	165.5	158.4	161.3	160.4	159.5	162.0	153.2	156.0	154.9	147.1	143.6	145.9	146.3	149
CONSUMER DURABLE.....	163.9	144.4	147.3	147.9	150.4	158.5	142.7	147.6	140.7	111.5	114.5	146.0	154.9	
EQUIPMENT.....	191.9	190.3	191.9	185.8	178.7	178.4	172.9	170.6	171.4	166.2	164.3	166.1	165.1	
CONSTRUCTION.....	152.4	141.1	144.0	148.1	149.6	154.1	150.1	155.7	153.4	149.4	142.7	137.7	129.6	
METAL MATERIALS NEC.....	152.8	151.6	156.1	153.6	154.9	154.8	138.9	142.9	144.3	139.5	134.8	136.3	142.7	
NONDURABLE MATERIALS.....	183.9	186.9	187.1	188.5	185.1	186.6	177.8	186.2	188.6	190.5	188.0	183.1	184.2	187
BUSINESS SUPPLIES.....	166.6	165.6	167.8	169.3	164.8	165.1	154.7	165.0	165.2	167.4	164.4	156.6	156.9	
CONTAINERS.....	168.6	167.3	165.8	172.2	169.9	171.1	157.9	177.6	173.1	176.8	164.2	148.2	161.5	
GENERAL BUSINESS SUPPLIES...	165.5	164.7	168.8	167.8	162.3	162.1	153.1	158.8	161.3	162.7	164.5	160.8	154.7	
NONDURABLE MATERIALS NEC.....	237.8	243.8	241.9	245.7	236.6	238.5	226.0	231.1	235.8	241.6	240.9	234.0	233.8	
BUSINESS FUEL AND POWER.....	158.2	162.9	162.8	162.1	164.3	166.5	162.3	171.3	174.0	172.7	169.2	168.6	171.5	170
MINERAL FUELS.....	134.9	141.6	140.5	140.9	142.0	140.8	131.1	142.6	145.7	148.5	148.0	146.0	148.2	148
NONRESIDENTIAL UTILITIES.....	216.7													
ELECTRICITY.....	220.6	221.1	223.6	220.7	227.3	239.0	247.1	253.4	252.9	240.4	226.4	229.4		
GENERAL INDUSTRIAL.....	216.1	212.6	217.0	217.7	222.9	228.4	226.1	229.9	229.2	223.5	216.3	217.3		
COMMERCIAL AND OTHER.....	236.1	240.4	241.0	235.1	243.1	261.0	279.0	288.1	287.2	267.5	246.8	251.6		
<u>SUPPLEMENTARY GROUPS OF CONSUMER GOODS</u>														
AUTOMOTIVE AND HOME GOODS.....	179.5	171.5	176.3	175.5	176.0	181.2	153.5	150.4	163.2	161.3	156.9	162.0	174.4	180
APPAREL AND STAPLES.....	157.1	160.3	157.2	155.9	155.3	160.8	158.9	170.0	169.6	164.9	158.4	155.7		

REVISÉ



INDUSTRIAL PRODUCTION

1957-59=100

NOT SEASONALLY ADJUSTED

Table with columns for YEAR 1969 (PRO-PORTION), 1970 (JAN.-DEC.), and 1971 (JAN.). Rows include categories like PRIMARY METALS, IRON AND STEEL PRODUCTS, NONFERROUS METALS, FABRICATED METAL PRODUCTS, NONELECTRICAL MACHINERY, ELECTRICAL MACHINERY, KITCHEN APPLIANCES, LAUNDRY AND MISCELLANEOUS, and TRANSPORTATION EQUIPMENT.



