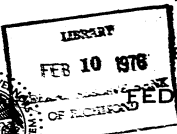


New
G.26



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

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TO THE BOARD

G. 11 Combined with February 5, 1976
G. 26 - Nov. 75 NOTICE See below.

Attached is a new monthly Federal Reserve statistical release on automobile credit volume and terms which combines into one release three previously separate releases. The new release, entitled "Automobile Credit" and numbered G.26, incorporates most of the data previously published in the old releases numbered G.26 (volume, average note, and number of loans), G.25 (maturity and loan-to-dealer-cost ratio distributions at finance companies), and G.11 (finance rates and average maturity and loan-to-value ratios at finance companies).

The consolidation of the releases was made to provide users more convenient access to auto credit information available from the Board, and to reduce the expense of producing and distributing three separate releases.

While the format of the new release differs considerably from the formats of the predecessor releases, the only data omitted are the tables formerly presented on page 3 of the G.25 release showing cross-classification of auto contracts by maturity and dealer-cost-ratio categories. Also, the maturity distribution of auto loans at finance companies has been restructured to provide more detail in the longer-maturity categories, and data have been added on the maturity distribution of new-car loans at commercial banks.

Historical data are available upon request from the Mortgage and Consumer Finance Section, Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

If you are not already receiving the G.26 release and if you would like to have your name added to the mailing list, please complete and return this notice promptly to Publications Services, Division of Administrative Services, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

If you have received the old G.26 release in the past, your name will continue on the G.26 mailing list. Thus you do not need to return this form.

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