FEDERAL RESERVE statistical release

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM LIBRARY

G.11

For immediate release
November 13, 1972

Finance Rate and Other Terms on New and Used Car Instalment Credit Contracts Purchased from Dealers by Major Auto Finance Companies

Period	Customer rate (per cent per annum)			Average maturity (months)			Average amount financed (dollars)			Ratio of amount financed to wholesale value (per cent)		
	New	Used	Total	New	Used	Total	New	Used	Total	New	Used	Total
1971												
June	12.13	16.62	13.25	35.0	28.6	33.4	3,045	1,624	2,476	87	99	90
July	12.10	16.69	13.24	35.0	28.5	33.4	3,059	1,611	2,495	87	98	90
August	12.11	16.78	13.27	35.0	28.3	33.3	3,039	1,578	2,474	87	99	90
September	12.10	16.77	13.26	34.9	28.1	33.2	3,041	1,559	2,505	86	99	89
October	12.06	16.08	13.06	34.8	29.4	33.5	3,052	1,622	2,557	85	97	88
November	12.06	16.16	13.08	34.8	29.2	33.4	3,054	1,632	2,534	85	97	88
December	12.11	16.26	13.14	34.8	28.9	33.3	3,089	1,632	2,515	86	96	88
1972												
January	12.07	16.17	13.09	34.9	29.2	33.5	3,014	1,645	2,447	86	97	89
February	11.99	16.27	13.06	34.9	29.2	33.5	3,018	1,645	2,456	87	98	90
March	11.92	16.32	13.02	35.0	29.1	33.5	3,029	1,645	2,482	87	99	90
April	11.87	16.40	13.00	35.0	29.1	33.5	3,058	1,648	2,521	87	99	90
May	11.86	16.47	13.01	35.0	29.0	33.5	3,075	1,668	2,561	87	100	90
June	11.85	16.52	13.01	35.1	28.9	33.6	3,119	1,676	2,609	87	100	90
July	11.84	16.57	13.02	35.1	28.8	33.5	3,141	1,692	2,641	87	100	90
August	11.85	16.62	13.04	35.2	28.6	33.6	3,116	1,671	2,600	87	100	90
September	11.88	16.71	13.08	35.0	28.3	33.3	3,101	1,629	2,566	87	100	90

Note: Rates are reported on an annual percentage rate basis as specified in the Federal Reserve Board's Regulation Z (Truth-in-Lending). Data on the amount financed exclude finance charges.

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