



# FEDERAL RESERVE

## statistical release

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### Volume and Composition of Individuals' Saving--Second Quarter, 1976 <sup>(1)</sup>

	SEASONALLY ADJUSTED ANNUAL RATES					SEASONALLY ADJUSTED ANNUAL RATES									
	1971	YEAR TOTALS				1975	1975				1976				
		1972	1973	1974	1975		I	II	III	IV	I	II			
1	105.3	123.6	139.3	143.3	169.2	135.7	195.3	163.4	182.5	176.4	181.3	INCREASE IN FINANCIAL ASSETS	1		
2	9.1	10.8	8.9	9.1	11.3	-12.3	51.2	7.6	-1.4	11.8	4.3	DEMAND DEPOSITS + CURRENCY	2		
3	67.8	71.0	67.9	57.9	86.7	83.4	80.4	75.4	107.6	101.7	79.7	SAVINGS ACCOUNTS	3		
4	-4.8	1.3	21.0	31.8	17.3	17.5	4.4	32.6	14.7	2.0	37.7	SECURITIES	4		
5	2.3	3.3	2.7	3.0	4.0	3.7	3.9	4.4	4.1	3.9	4.2	U.S. SAVINGS BONDS	5		
6	-9.5	-2	12.3	7.8	2.2	-2.6	-13.1	19.9	4.6	-5.0	9.1	OTHER U.S. TREASURY SEC.	6		
7	-2.3	-3.5	-7.7	-2.0	-6.6	-9.7	-9.2	-10.6	3.1	-6.2	-8	U.S. GOVT. AGENCY SEC.	7		
8	-3	2.2	7.2	11.2	8.4	9.6	10.2	10.6	3.2	7.4	9.6	STATE + LOCAL OBLIGATIONS	8		
9	8.3	4.2	.9	5.3	10.1	13.3	11.9	11.6	3.5	7.5	16.0	CORPORATE + FOREIGN BONDS	9		
10	.3	*	5.4	7.9	1.2	7.4	-7	-2.9	.9	.5	-1.8	COMMERCIAL PAPER	10		
11	1.3	-5	-1.2	-5	.8	3.5	-5	-4	.6	1.0	-3.8	INVESTMENT COMPANY SHARES	11		
12	-5.0	-4.0	-5.7	-7	-2.8	-7.8	1.8	-1	-5.2	-7.1	5.1	OTHER CORPORATE EQUITIES	12		
13	6.1	6.5	7.2	6.4	7.6	7.1	7.0	8.0	8.1	11.3	10.7	PRIVATE LIFE INSURANCE RES.	13		
14	4.5	4.3	5.5	6.2	8.7	6.4	8.8	9.1	10.4	9.6	9.8	PRIVATE INSURED PENSION RES.	14		
15	7.3	6.9	8.5	10.9	12.8	12.6	10.5	11.7	16.4	11.3	15.0	PRIVATE NONINSURED PEN. RES.	15		
16	9.5	11.6	11.7	12.5	14.7	13.0	23.1	10.1	12.5	11.6	9.6	GOVT. INSURANCE + PEN. RES.	16		
17	5.9	11.3	8.6	8.4	10.2	8.0	9.8	9.0	14.2	17.2	14.5	MISCELLANEOUS FINAN. ASSETS	17		
18	167.5	194.8	217.5	202.1	211.4	197.0	202.0	217.7	228.9	246.1	252.7	GROSS INV. IN TANGIBLE ASSETS	18		
19	32.6	40.6	45.0	42.8	42.4	39.3	40.2	43.0	47.1	53.5	57.5	NONFARM HOMES	19		
20	35.1	41.1	44.2	39.0	35.5	34.7	34.7	35.5	37.0	38.4	39.4	NONCORP. BUS. PLANT + EQUIP.	20		
21	97.1	111.2	123.7	121.6	131.7	122.1	127.0	136.0	141.8	151.4	155.0	CONSUMER DURABLES	21		
22	2.7	1.9	4.6	-1.3	1.8	.9	.1	3.1	3.0	2.8	.7	INVENTORIES	22		
23	121.7	130.1	144.7	164.4	184.6	177.3	182.4	187.2	191.6	198.1	201.9	CAPITAL CONSUMPTION ALLOWANCES	23		
24	13.7	14.7	17.1	19.5	22.0	21.1	21.7	22.3	22.9	23.5	24.1	NONFARM HOMES	24		
25	24.9	25.7	29.3	34.4	39.4	37.6	38.7	39.9	41.3	42.4	43.1	NONCORP. BUS. PLANT + EQUIP.	25		
26	83.2	89.7	98.3	110.6	123.2	118.6	122.0	124.9	127.4	132.2	134.6	CONSUMER DURABLES	26		
27	45.8	64.7	72.8	37.6	26.8	19.8	19.6	30.5	37.3	48.0	50.8	NET INV. IN TANGIBLE ASSETS	27		
28	18.9	25.9	27.9	23.2	20.4	18.2	18.5	20.7	24.2	30.0	33.4	NONFARM HOMES	28		
29	10.3	15.4	14.8	4.6	-3.9	-2.8	-4.0	-4.4	-4.3	-4.0	-3.7	NONCORP. BUS. PLANT + EQUIP.	29		
30	13.9	21.5	25.4	11.1	8.5	3.5	5.0	11.1	14.4	19.2	20.4	CONSUMER DURABLES	30		
31	2.7	1.9	4.6	-1.3	1.8	.9	.1	3.1	3.0	2.8	.7	INVENTORIES	31		
32	58.6	90.2	94.1	59.9	63.3	45.9	59.0	62.8	85.6	92.5	100.2	NET INCREASE IN DEBT	32		
33	27.0	41.4	47.0	35.3	40.0	28.8	40.2	40.7	50.2	51.9	57.2	MTG. DEBT ON NONFARM HOMES	33		
34	12.1	15.9	15.7	12.4	7.3	7.7	6.0	7.3	8.3	11.0	9.8	NONCORP. BUS. MORTGAGE DEBT	34		
35	11.6	18.6	21.7	9.8	8.5	.9	1.3	14.3	17.7	18.1	20.6	CONSUMER CREDIT	35		
36	2.7	4.5	-4.3	-1.8	2.2	1.4	5.1	-1.7	4.3	6.3	5.5	SECURITY CREDIT	36		
37	1.0	1.0	2.2	2.7	1.6	1.9	1.5	1.6	1.5	1.2	1.6	POLICY LOANS	37		
38	4.1	8.8	11.9	1.6	3.6	5.2	4.8	.7	3.7	3.9	5.5	OTHER DEBT	38		
39	92.5	98.0	117.9	121.0	132.8	109.6	155.9	131.1	134.2	131.9	131.8	INDIVIDUALS' SAVING (1+27-32)	39		
40	9.5	11.6	11.7	12.5	14.7	13.0	23.1	10.1	12.5	11.6	9.6	- GOVT. INSURANCE + PEN. RES.	40		
41	13.9	21.5	25.4	11.1	8.5	3.5	5.0	11.1	14.4	19.2	20.4	- NET INVESTMENT IN CONS. DUR.	41		
42	.8	1.4	.9	.5	.2	-2	.5	.5	.1	*	-.4	- CAPITAL GAINS DIVIDENDS	42		
43	-1	.1	.4	-1	-1	-1	-1	*	*	-1	-1	- FROM INVESTMENT COMPANIES	43		
44	68.4	63.4	79.5	97.0	109.5	93.4	127.4	109.5	107.3	101.3	102.3	- NET SAVING BY FARM CORPS.	44		
45	57.3	49.4	70.3	72.2	84.0	67.2	104.5	80.5	83.7	79.5	82.9	= PERSONAL SAVING, F/F BASIS	45		
46	11.1	14.0	9.2	24.8	25.5	26.3	22.8	29.0	23.6	21.8	19.5	PERSONAL SAVING, NIA BASIS	46		
												DIFFERENCE	46		

(1) COMBINED STATEMENT FOR HOUSEHOLDS, FARM, AND NONFARM NONCORPORATE BUSINESS.

NET FLOWS IN BILLIONS OF DOLLARS

These tables on individuals' saving are derived from the Federal Reserve's flow-of-funds accounts. From flow-of-funds tables the information shown here is a combination of the household, farm, and nonfarm noncorporate business sectors, with the interconnecting flow of "net investment in noncorporate business" consolidated out. Apart from that consolidation the statement is combined in that it includes trade credit and consumer credit claims among the sectors in the group.

## Volume and Composition of Individuals' Saving--Second Quarter, 1976 <sup>(1)</sup>

	UNADJUSTED QUARTERLY FLOWS						UNADJUSTED QUARTERLY FLOWS					
	1975			1976			YEAR		TOTALS			
	I	II	III	IV	I	II	1966	1967	1968	1969	1970	
1 INCREASE IN FINANCIAL ASSETS	36.295	51.207	40.456	40.806	46.801	46.923	59.3	67.4	72.1	61.8	80.6	1
2 DEMAND DEPOSITS + CURRENCY	-7.364	14.656	1.724	2.273	-1.343	1.988	2.4	9.9	11.1	2.5	8.9	2
3 SAVINGS ACCOUNTS	25.360	21.343	14.770	25.202	30.385	21.304	19.1	35.3	31.1	9.1	43.6	3
4 SECURITIES	7.346	-1.539	13.260	-2.220	3.456	6.655	14.3	-3.3	2.1	24.6	-1.4	4
5 U.S. SAVINGS BONDS	1.011	1.081	977	956	1.097	1.161	.6	1.0	.6	-.1	.3	5
6 OTHER U.S. TREASURY SEC.	1.489	-6.663	6.577	-3.100	824	-1.897	2.2	.2	4.2	5.9	-9.1	6
7 U.S. GOVT. AGENCY SEC.	-2.761	-2.533	2.45	1.909	-1.561	38	4.8	.5	1.4	5.0	4.0	7
8 STATE + LOCAL OBLIGATIONS	2.280	2.664	2.847	635	1.666	2.503	3.4	-2.2	-7	9.1	-8	8
9 CORPORATE + FOREIGN BONDS	4.446	3.383	3.096	-854	3.045	4.393	1.3	3.8	3.8	5.4	9.5	9
10 COMMERCIAL PAPER	417	725	-849	895	-1.643	718	2.7	-2.2	-.5	3.8	-5.2	10
11 INVESTMENT COMPANY SHARES	1.033	-254	-221	232	398	-1.053	3.7	3.0	5.9	4.9	2.8	11
12 OTHER CORPORATE EQUITIES	-569	58	588	-2.893	-370	792	-4.5	-7.5	-12.8	-9.4	-3.5	12
13 PRIVATE LIFE INSURANCE RES.	1.784	1.761	1.988	2.017	2.819	2.681	4.6	5.0	4.6	4.9	5.1	13
14 PRIVATE INSURED PENSION RES.	1.594	2.195	2.282	2.603	2.405	2.442	2.1	2.0	2.9	2.9	3.3	14
15 PRIVATE NONINSURED PEN. RES.	3.176	2.522	2.975	4.140	2.845	3.672	6.9	6.6	6.5	6.3	7.1	15
16 GOVT. INSURANCE + PEN. RES.	2.261	7.996	1.562	2.850	1.851	4.773	5.6	5.5	6.1	7.1	8.9	16
17 MISCELLANEOUS FINAN. ASSETS	2.138	2.273	1.895	3.941	4.383	3.408	4.3	6.5	7.7	4.3	5.1	17
18 GROSS INV. IN TANGIBLE ASSETS	44.313	51.049	54.654	61.402	56.760	63.643	114.6	116.3	132.8	143.7	142.1	18
19 NONFARM HOMES	9.424	9.140	11.055	12.791	13.645	13.128	20.8	21.2	24.4	25.8	25.2	19
20 NONCORP. BUS. PLANT + EQUIP.	7.785	9.401	9.598	8.728	8.558	10.709	25.0	24.2	27.7	31.3	31.6	20
21 CONSUMER DURABLES	26.748	32.606	33.491	38.881	33.765	39.740	67.7	69.6	80.0	85.5	84.9	21
22 INVENTORIES	356	-98	510	1.002	792	66	1.1	1.3	.8	1.0	.4	22
23 CAPITAL CONSUMPTION ALLOWANCES	44.318	45.593	46.795	47.901	49.529	50.471	80.0	86.3	95.3	105.2	113.1	23
24 NONFARM HOMES	5.270	5.425	5.578	5.728	5.882	6.033	8.8	9.2	10.5	12.1	12.8	24
25 NONCORP. BUS. PLANT + EQUIP.	9.399	9.669	9.983	10.322	10.601	10.779	16.5	17.6	19.2	21.3	23.2	25
26 CONSUMER DURABLES	29.649	30.499	31.234	31.851	33.046	33.659	54.7	59.4	65.6	71.8	77.0	26
27 NET INV. IN TANGIBLE ASSETS	-5	5.456	7.859	13.501	7.231	13.172	34.6	30.0	37.6	38.5	29.1	27
28 NONFARM HOMES	4.154	3.715	5.477	7.063	7.763	7.095	12.0	12.0	13.9	13.8	12.4	28
29 NONCORP. BUS. PLANT + EQUIP.	-1.614	-268	-385	-1.594	-2.043	-70	8.5	6.6	8.5	10.0	8.4	29
30 CONSUMER DURABLES	-2.901	2.107	2.257	7.030	719	6.081	12.9	10.2	14.4	13.7	7.9	30
31 INVENTORIES	356	-98	510	1.002	792	66	1.1	1.3	.8	1.0	.4	31
32 NET INCREASE IN DEBT	4.489	20.189	18.009	20.589	15.453	32.110	31.0	33.2	42.0	42.4	32.9	32
33 MTG. DEBT ON NONFARM HOMES	6.590	10.222	10.124	13.050	12.490	14.421	13.4	13.3	16.4	18.5	14.6	33
34 NONCORP. BUS. MORTGAGE DEBT	1.050	2.438	2.442	1.393	1.655	3.557	5.8	6.3	6.5	7.0	7.4	34
35 CONSUMER CREDIT	-4.386	1.800	5.046	6.076	-1.144	6.833	6.4	4.5	10.0	10.4	5.9	35
36 SECURITY CREDIT	344	1.266	-434	1.068	1.577	1.374	-2	3.3	2.1	-3.4	-1.8	36
37 POLICY LOANS	464	386	395	372	293	394	1.5	1.0	1.3	2.6	2.3	37
38 OTHER DEBT	427	4.077	436	-1.370	582	5.531	4.2	4.8	5.7	7.4	4.6	38
39 INDIVIDUALS' SAVING (1+27-32)	31.801	36.474	30.306	33.718	38.579	27.985	62.9	64.2	67.7	58.0	76.8	39

(1) COMBINED STATEMENT FOR HOUSEHOLDS, FARM, AND NONFARM NONCORPORATE BUSINESS.

QUARTERLY FLOWS IN MILLIONS OF DOLLARS, ANNUAL FLOWS IN BILLIONS OF DOLLARS