



FEDERAL RESERVE

statistical release

E. 8
May 9, 1975

Volume and Composition of Individuals' Saving--First Quarter, 1975 ⁽¹⁾

(Billions of dollars)

	SEASONALLY ADJUSTED ANNUAL RATES											SEASONALLY ADJUSTED ANNUAL RATES												
	1970	1971	1972	1973	1974	1973		1974		1975		1975	1970	1971	1972	1973	1974	1973		1974		1975		1975
						III	IV	I	II	III	IV	I						III	IV	I	II	III	IV	I
1	80.6	99.7	124.4	138.2	128.3	141.4	138.8	123.7	141.9	112.9	134.6	120.2	INCREASE IN FINANCIAL ASSETS	1										
2	11.3	11.1	12.1	13.1	4.0	5.4	26.0	10.4	9.2	-5.9	2.5	3.2	DEMAND DEPOSITS + CURRENCY	2										
3	44.4	70.3	75.4	67.7	59.7	50.8	61.9	76.2	63.3	27.9	71.5	102.5	SAVINGS ACCOUNTS	3										
4	-3.0	-14.5	2.9	21.0	19.7	45.6	14.2	7.2	17.0	45.2	9.6	-33.1	SECURITIES	4										
5	.3	2.4	3.3	2.7	3.0	2.0	1.7	3.2	3.0	2.7	3.2	3.0	U.S. SAVINGS BONDS	5										
6	-12.7	-11.8	-2.6	6.5	.8	8.9	6.6	13.8	-3.4	6.4	-13.8	-34.2	OTHER U.S. TREASURY SEC.	6										
7	2.8	-5.0	-1	11.1	11.0	16.2	6.1	-3.0	16.5	22.2	8.3	-9.5	U.S. GOVT. AGENCY SEC.	7										
8	-8	-2	1.0	4.3	9.8	8.9	2.0	4.6	9.5	18.1	7.0	15.6	STATE + LOCAL OBLIGATIONS	8										
9	10.7	9.3	5.2	1.1	-2.3	-1.4	6.1	3.3	-6.6	-11.8	5.9	4.2	CORPORATE + FOREIGN BONDS	9										
10	-1.5	-3.9	1.5	3.5	-1.6	11.2	11.6	-12.3	2.1	8.9	-5.0	-2.2	COMMERCIAL PAPER	10										
11	2.6	1.1	-7	-1.6	1.0	1.2	-3.7	*	-1.6	1.4	4.2	4.6	INVESTMENT COMPANY SHARES	11										
12	-4.4	-6.5	-4.7	-6.6	-2.0	-1.5	-16.3	-2.5	-2.5	-2.7	-2	-14.4	OTHER CORPORATE EQUITIES	12										
13	5.1	6.1	6.5	7.2	7.2	7.4	7.2	7.1	7.4	7.2	7.1	7.1	PRIVATE LIFE INSURANCE RES.	13										
14	3.3	5.2	6.0	5.2	5.7	5.2	5.4	3.1	7.7	5.7	6.2	6.4	PRIVATE INSURED PENSION RES.	14										
15	7.1	7.3	6.8	7.7	10.9	9.4	7.6	7.6	10.1	12.9	13.0	11.5	PRIVATE NONINSURED PEN. RES.	15										
16	8.8	9.2	11.1	11.5	15.1	10.8	9.6	10.0	21.6	12.3	16.6	14.5	GOVT. INSURANCE + PEN. RES.	16										
17	3.6	5.1	3.7	4.8	5.8	6.9	7.0	2.3	5.4	7.5	8.1	8.1	MISCELLANEOUS FINAN. ASSETS	17										
18	140.2	166.4	190.6	213.1	204.6	216.0	209.3	203.5	207.7	212.7	194.4	186.9	GROSS INV. IN TANGIBLE ASSETS	18										
19	19.6	26.9	34.3	37.5	32.5	38.0	37.0	32.8	30.6	33.3	33.4	29.5	NONFARM HOMES	19										
20	30.4	34.3	39.0	42.3	41.2	43.3	42.2	41.9	43.8	40.7	38.4	35.9	NONCORP. BUS. PLANT + EQUIP.	20										
21	91.3	103.9	118.4	130.3	127.5	132.4	124.3	123.9	129.5	136.1	120.7	125.5	CONSUMER DURABLES	21										
22	-1.1	1.3	-1.2	2.5	3.3	2.3	5.7	4.9	3.8	2.6	1.9	-4.0	INVENTORIES	22										
23	112.4	121.3	131.3	143.5	160.3	144.6	149.7	154.7	160.3	162.8	163.4	164.1	CAPITAL CONSUMPTION ALLOWANCES	23										
24	9.0	9.3	10.0	10.4	10.6	10.3	10.4	10.5	10.8	10.6	10.7	10.7	NONFARM HOMES	24										
25	22.6	24.5	27.2	29.9	32.9	30.2	31.3	31.9	32.7	33.2	33.6	34.0	NONCORP. BUS. PLANT + EQUIP.	25										
26	80.7	87.5	94.1	103.2	116.8	104.1	108.0	112.3	116.8	119.0	119.1	119.4	CONSUMER DURABLES	26										
27	27.8	45.1	59.3	69.7	44.3	71.4	59.6	48.9	47.4	49.9	31.0	22.9	NET INV. IN TANGIBLE ASSETS	27										
28	10.6	17.6	24.3	27.2	21.9	27.7	26.6	22.4	19.9	22.7	22.7	18.8	NONFARM HOMES	28										
29	7.7	9.8	11.8	12.9	8.4	13.1	10.9	10.0	11.1	7.5	4.8	2.0	NONCORP. BUS. PLANT + EQUIP.	29										
30	10.6	16.5	24.4	27.1	10.7	28.3	16.3	11.6	12.7	17.1	1.6	6.1	CONSUMER DURABLES	30										
31	-1.1	1.3	-1.2	2.5	3.3	2.3	5.7	4.9	3.8	2.6	1.9	-4.0	INVENTORIES	31										
32	32.2	57.3	85.8	87.6	57.7	95.4	76.6	55.2	72.8	56.8	45.9	33.2	INCREASE IN DEBT	32										
33	12.5	24.2	38.4	44.2	32.5	47.8	40.4	34.2	37.8	26.4	31.5	27.6	HTG. DEBT ON NONFARM HOMES	33										
34	8.0	11.2	13.2	12.9	12.4	13.9	8.9	9.6	15.0	13.0	12.0	11.4	NONCORP. BUS. MORTGAGE DEBT	34										
35	6.0	11.2	19.2	22.9	9.6	22.3	19.2	8.2	17.2	16.2	-3.0	-3.3	CONSUMER CREDIT	35										
36	-1.8	2.6	4.7	-4.6	-2.2	-4.1	-4.9	.8	-1.0	-9.8	1.3	-1.3	SECURITY CREDIT	36										
37	2.3	1.0	.9	2.2	2.7	3.4	2.8	1.4	3.2	3.6	2.8	2.1	POLICY LOANS	37										
38	5.1	7.1	9.4	10.0	2.5	12.1	10.3	1.0	.6	7.3	1.3	-3.3	OTHER DEBT	38										
39	76.2	87.4	97.9	120.2	114.9	117.5	121.7	117.4	116.5	106.0	119.7	109.9	INDIVIDUALS' SAVING (1+27-32)	39										
40	8.8	9.2	11.1	11.5	15.1	10.8	9.6	10.0	21.6	12.3	16.6	14.5	- GOVT. INSURANCE + PEN. RES.	40										
41	10.6	16.5	24.4	27.1	10.7	28.3	16.3	11.6	12.7	17.1	1.6	6.1	- NET INVESTMENT IN CONS. DUR.	41										
													- CAPITAL GAINS DIVIDENDS											
42	.9	.8	1.4	.9	.5	1.0	.3	.7	.9	.8	-.4	.1	FROM INVESTMENT COMPANIES	42										
43	-1	*	.1	.3	.4	.3	.4	.4	.4	.4	.4	.4	- NET SAVING BY FARM CORPS.	43										
44	56.1	61.0	60.9	80.3	88.2	77.2	95.1	94.8	80.9	75.4	101.6	88.8	= PERSONAL SAVING, F/F BASIS	44										
45	56.2	60.5	52.6	74.3	77.0	73.2	89.3	84.4	71.5	65.5	86.5	74.8	PERSONAL SAVING, NIA BASIS	45										
46	-.1	.5	8.3	6.0	11.2	4.0	5.8	10.4	9.3	9.9	15.1	14.0	DIFFERENCE	46										

1/75 FIGURES ARE TENTATIVE ESTIMATES BASED ON INCOMPLETE INFORMATION.

These tables on individuals' saving are derived from the Federal Reserve's flow-of-funds accounts. From flow-of-funds tables the information shown here is a combination of the household, farm, and nonfarm noncorporate business sectors, with the interconnecting flow of "net investment in noncorporate business" consolidated out. Apart from that consolidation the statement is combined in that it includes trade credit and consumer credit claims among the sectors in the group.

(1) Combined statement for households, farm, and nonfarm noncorporate business.

E. 8
May 9, 1975

Volume and Composition of Individuals' Saving--First Quarter, 1975⁽¹⁾

(Millions of dollars)

UNADJUSTED QUARTERLY FLOWS													UNADJUSTED QUARTERLY FLOWS																
1973		1974		1972		I		II		III		IV		1973		I		II		III		IV		1975					
1	138.164	128.259	40.095	26.042	38.551	36.622	36.989	24.727	37.132	29.793	36.607	24.867	INCREASE IN FINANCIAL ASSETS	1	1	138.164	128.259	40.095	26.042	38.551	36.622	36.989	24.727	37.132	29.793	36.607	24.867	INCREASE IN FINANCIAL ASSETS	1
2	13.054	4.047	14.242	-7.084	5.709	46	14.383	-7.995	5.735	-2.897	9.204	-9.010	DEMAND DEPOSITS + CURRENCY	2	2	13.054	4.047	14.242	-7.084	5.709	46	14.383	-7.995	5.735	-2.897	9.204	-9.010	DEMAND DEPOSITS + CURRENCY	2
3	67.673	59.716	15.258	23.452	18.511	12.658	13.052	21.961	15.391	7.168	15.198	28.996	SAVINGS ACCOUNTS	3	3	67.673	59.716	15.258	23.452	18.511	12.658	13.052	21.961	15.391	7.168	15.198	28.996	SAVINGS ACCOUNTS	3
4	21.046	19.747	-137	2.403	3.956	14.925	-238	3.989	1.898	15.092	-1.232	-6.317	SECURITIES	4	4	21.046	19.747	-137	2.403	3.956	14.925	-238	3.989	1.898	15.092	-1.232	-6.317	SECURITIES	4
5	2.700	3.027	879	891	911	441	457	780	822	611	814	715	U.S. SAVINGS BONDS	5	5	2.700	3.027	879	891	911	441	457	780	822	611	814	715	U.S. SAVINGS BONDS	5
6	6.521	770	782	539	489	5.191	302	4.108	-3.347	4.472	-4.463	-7.862	OTHER U.S. TREASURY SEC.	6	6	6.521	770	782	539	489	5.191	302	4.108	-3.347	4.472	-4.463	-7.862	OTHER U.S. TREASURY SEC.	6
7	11.139	10.982	562	2.471	3.217	4.551	900	-1.026	4.507	6.122	1.379	-2.688	U.S. GOVT. AGENCY SEC.	7	7	11.139	10.982	562	2.471	3.217	4.551	900	-1.026	4.507	6.122	1.379	-2.688	U.S. GOVT. AGENCY SEC.	7
8	4.335	9.820	244	1.001	776	2.300	258	1.281	2.385	4.646	1.508	4.031	STATE + LOCAL OBLIGATIONS	8	8	4.335	9.820	244	1.001	776	2.300	258	1.281	2.385	4.646	1.508	4.031	STATE + LOCAL OBLIGATIONS	8
9	1.059	-2.286	-386	357	501	14	207	1.330	-1.169	-2.520	73	1.525	CORPORATE + FOREIGN BONDS	9	9	1.059	-2.286	-386	357	501	14	207	1.330	-1.169	-2.520	73	1.525	CORPORATE + FOREIGN BONDS	9
10	3.464	-1.572	1.711	-1.971	-1.004	2.617	3.822	-3.386	-104	2.148	-230	-1.162	COMMERCIAL PAPER	10	10	3.464	-1.572	1.711	-1.971	-1.004	2.617	3.822	-3.386	-104	2.148	-230	-1.162	COMMERCIAL PAPER	10
11	-1.586	1.006	-19	-342	-642	128	-730	181	-572	186	1.211	1.328	INVESTMENT COMPANY SHARES	11	11	-1.586	1.006	-19	-342	-642	128	-730	181	-572	186	1.211	1.328	INVESTMENT COMPANY SHARES	11
12	-6.586	-2.000	-3.910	-523	-292	-317	-5.454	721	-624	-573	-1.524	-2.204	OTHER CORPORATE EQUITIES	12	12	-6.586	-2.000	-3.910	-523	-292	-317	-5.454	721	-624	-573	-1.524	-2.204	OTHER CORPORATE EQUITIES	12
13	7.209	7.206	1.684	1.750	1.824	1.840	1.795	1.768	1.857	1.809	1.772	1.774	PRIVATE LIFE INSURANCE RES.	13	13	7.209	7.206	1.684	1.750	1.824	1.840	1.795	1.768	1.857	1.809	1.772	1.774	PRIVATE LIFE INSURANCE RES.	13
14	5.150	5.681	1.328	1.230	1.266	1.305	1.349	773	1.936	1.432	1.546	1.592	PRIVATE INSURED PENSION RES.	14	14	5.150	5.681	1.328	1.230	1.266	1.305	1.349	773	1.936	1.432	1.546	1.592	PRIVATE INSURED PENSION RES.	14
15	7.737	10.908	2.976	2.182	1.229	2.410	1.916	2.056	2.302	3.289	3.261	3.057	PRIVATE NONINSURED PEN. RES.	15	15	7.737	10.908	2.976	2.182	1.229	2.410	1.916	2.056	2.302	3.289	3.261	3.057	PRIVATE NONINSURED PEN. RES.	15
16	11.540	15.114	2.967	2.291	4.811	2.132	2.306	1.799	6.735	2.485	4.095	2.890	GOVT. INSURANCE + PEN. RES.	16	16	11.540	15.114	2.967	2.291	4.811	2.132	2.306	1.799	6.735	2.485	4.095	2.890	GOVT. INSURANCE + PEN. RES.	16
17	4.755	5.838	1.777	-222	1.245	1.306	2.426	376	1.284	1.415	2.763	1.885	MISCELLANEOUS FINAN. ASSETS	17	17	4.755	5.838	1.777	-222	1.245	1.306	2.426	376	1.284	1.415	2.763	1.885	MISCELLANEOUS FINAN. ASSETS	17
18	213.148	204.591	54.156	49.162	53.671	53.030	57.285	46.493	51.828	52.097	54.173	41.918	GROSS INV. IN TANGIBLE ASSETS	18	18	213.148	204.591	54.156	49.162	53.671	53.030	57.285	46.493	51.828	52.097	54.173	41.918	GROSS INV. IN TANGIBLE ASSETS	18
19	37.537	32.537	10.263	9.412	8.102	9.239	10.784	8.414	5.988	7.960	10.175	7.753	NONFARM HOMES	19	19	37.537	32.537	10.263	9.412	8.102	9.239	10.784	8.414	5.988	7.960	10.175	7.753	NONFARM HOMES	19
20	42.813	41.221	10.066	9.307	11.729	11.776	10.001	8.983	11.915	11.317	9.006	7.386	NONCORP. BUS. PLANT + EQUIP.	20	20	42.813	41.221	10.066	9.307	11.729	11.776	10.001	8.983	11.915	11.317	9.006	7.386	NONCORP. BUS. PLANT + EQUIP.	20
21	130.310	127.547	34.658	29.556	33.612	31.646	35.496	27.307	32.900	32.395	34.945	27.203	CONSUMER DURABLES	21	21	130.310	127.547	34.658	29.556	33.612	31.646	35.496	27.307	32.900	32.395	34.945	27.203	CONSUMER DURABLES	21
22	2.486	3.286	-831	887	228	369	1.004	1.789	1.025	425	47	-424	INVENTORIES	22	22	2.486	3.286	-831	887	228	369	1.004	1.789	1.025	425	47	-424	INVENTORIES	22
23	143.460	160.292	33.904	34.525	35.363	36.151	37.421	38.665	40.075	40.712	40.840	41.018	CAPITAL CONSUMPTION ALLOWANCES	23	23	143.460	160.292	33.904	34.525	35.363	36.151	37.421	38.665	40.075	40.712	40.840	41.018	CAPITAL CONSUMPTION ALLOWANCES	23
24	10.358	10.629	2.559	2.560	2.631	2.574	2.593	2.614	2.695	2.654	2.666	2.678	NONFARM HOMES	24	24	10.358	10.629	2.559	2.560	2.631	2.574	2.593	2.614	2.695	2.654	2.666	2.678	NONFARM HOMES	24
25	29.902	32.863	7.004	7.090	7.432	7.552	7.828	7.976	8.180	8.308	8.399	8.490	NONCORP. BUS. PLANT + EQUIP.	25	25	29.902	32.863	7.004	7.090	7.432	7.552	7.828	7.976	8.180	8.308	8.399	8.490	NONCORP. BUS. PLANT + EQUIP.	25
26	103.200	116.800	24.341	24.875	25.300	26.025	27.000	28.075	29.200	29.750	29.775	29.850	CONSUMER DURABLES	26	26	103.200	116.800	24.341	24.875	25.300	26.025	27.000	28.075	29.200	29.750	29.775	29.850	CONSUMER DURABLES	26
27	69.688	44.299	20.252	14.637	18.308	16.879	19.664	7.828	11.753	11.385	13.333	900	NET INV. IN TANGIBLE ASSETS	27	27	69.688	44.299	20.252	14.637	18.308	16.879	19.664	7.828	11.753	11.385	13.333	900	NET INV. IN TANGIBLE ASSETS	27
28	27.179	21.908	7.704	6.852	5.471	6.665	8.191	5.800	3.293	5.306	7.509	5.075	NONFARM HOMES	28	28	27.179	21.908	7.704	6.852	5.471	6.665	8.191	5.800	3.293	5.306	7.509	5.075	NONFARM HOMES	28
29	12.911	8.358	3.062	2.217	4.297	4.224	2.173	1.007	3.735	3.009	607	-1.104	NONCORP. BUS. PLANT + EQUIP.	29	29	12.911	8.358	3.062	2.217	4.297	4.224	2.173	1.007	3.735	3.009	607	-1.104	NONCORP. BUS. PLANT + EQUIP.	29
30	27.110	10.747	10.317	4.681	8.312	5.621	8.496	-768	3.700	2.645	5.170	-2.647	CONSUMER DURABLES	30	30	27.110	10.747	10.317	4.681	8.312	5.621	8.496	-768	3.700	2.645	5.170	-2.647	CONSUMER DURABLES	30
31	2.488	3.286	-831	887	228	369	1.004	1.789	1.025	425	47	-424	INVENTORIES	31	31	2.488	3.286	-831	887	228	369	1.004	1.789	1.025	425	47	-424	INVENTORIES	31
32	87.619	57.657	22.922	17.362	27.819	26.095	16.343	8.007	25.664	15.357	8.629	1.716	INCREASE IN DEBT	32	32	87.619	57.657	22.922	17.362	27.819	26.095	16.343	8.007	25.664	15.357	8.629	1.716	INCREASE IN DEBT	32
33	44.208	32.492	11.297	10.554	11.543	11.681	10.430	8.958	9.145	6.216	8.173	7.446	MTG. DEBT ON NONFARM HOMES	33	33	44.208	32.492	11.297	10.554	11.543	11.681	10.430	8.958	9.145	6.216	8.173	7.446	MTG. DEBT ON NONFARM HOMES	33
34	12.858	12.430	3.426	2.145	4.561	4.355	1.797	1.074	4.523	4.320	2.513	1.365	NONCORP. BUS. MORTGAGE DEBT	34	34	12.858	12.430	3.426	2.145	4.561	4.355	1.797	1.074	4.523	4.320	2.513	1.365	NONCORP. BUS. MORTGAGE DEBT	34
35	22.922	9.635	8.588	1.756	7.763	5.952	7.451	-2.914	5.853	4.481	2.215	-5.868	CONSUMER CREDIT	35	35	22.922	9.635	8.588	1.756	7.763	5.952	7.451	-2.914	5.853	4.481	2.215	-5.868	CONSUMER CREDIT	35
36	-4.570	-2.172	295	-984	-1.338	-1.014	-1.234	197	-244	-2.438	313	-318	SECURITY CREDIT	36	36	-4.570	-2.172	295	-984	-1.338	-1.014	-1.234	197	-244	-2.438	313	-318	SECURITY CREDIT	36
37	2.226	2.736	226	288	391	850	697	341	792	898	705	514	POLICY LOANS	37	37	2.226	2.736	226	288	391	850	697	341	792	898	705	514	POLICY LOANS	37
38	9.975	2.536	-904	3.603	4.899	4.271	-2.798	351	5.595	1.880	-5.290	-1.423	OTHER DEBT	38	38	9.975	2.536	-904	3.603	4.899	4.271	-2.798	351	5.595	1.880	-5.290	-1.423	OTHER DEBT	38
39	120.233	114.901	37.425	23.277	29.040	27.406	40.510	24.548	23.221	25.821	41.311	24.051	INDIVIDUALS' SAVING (11+27-32)	39	39	120.233	114.901	37.425	23.277	29.040	27.406	40.510	24.548	23.221	25.821	41.311	24.051	INDIVIDUALS' SAVING (11+27-32)	39

1/75 FIGURES ARE TENTATIVE ESTIMATES BASED ON INCOMPLETE INFORMATION.

(1) Combined statement for households, farm, and nonfarm noncorporate business.