



# FEDERAL RESERVE

## Statistical release

E. 8

August 8, 1972

### Volume and Composition of Individuals' Saving-Second Quarter, 1972 <sup>(1)</sup>

(Millions of dollars)

UNADJUSTED QUARTERLY FLOWS													UNADJUSTED QUARTERLY FLOWS	
	YEAR TOTALS		1969		1970		1971				1972			
	1970	1971	I	II	I	II	I	II	III	IV	I	II		
1	87.058	96.281	9.583	8.801	11.941	18.882	18.185	22.918	27.033	28.145	22.247	26.275	INCR. IN FINANCIAL ASSETS	1
2	6.252	8.605	-7.856	-1.777	-6.997	362	-5.179	2.930	2.906	8.348	-6.183	1.117	CURR. AND DEMAND DEPOSITS	2
3	44.542	73.533	3.684	4.064	1.482	12.650	26.511	17.391	13.283	16.348	24.103	18.937	SAVINGS ACCOUNTS	3
4	5.594	-19.190	9.178	-1.180	11.404	-2.573	-11.243	-5.798	4.071	-6.220	-1.075	-2.988	SECURITIES	4
5	281	2,425	-111	-99	-227	-48	480	676	612	657	797	797	U.S. SAVINGS BONDS	5
6	-7.314	-19.273	4.896	-3.453	2.322	-5.046	-7.849	-6.423	-1.426	-3.575	-1.682	-6.423	OTHER U.S. TREASURY SEC.	6
7	2.632	-5.792	1.099	1.465	2.194	1.106	-4.830	-1.119	412	-255	-1.471	494	U.S.G AGENCY SECURITIES	7
8	1.978	4.928	2.445	1.368	1.209	729	1,517	1,216	2,021	174	1,178	1,353	STATE + LOCAL OBLIGATIONS	8
9	12.413	7.598	953	358	2,553	2,221	2,848	2,188	2,429	133	1,939	2,236	CORP. AND FOREIGN BONDS	9
10	-1.807	-3.857	197	1,622	3,826	-713	-1,249	-745	-374	-1,499	-1,125	328	COMMERCIAL PAPER	10
11	2.594	1.309	2,391	898	1,143	532	553	-297	271	782	482	-601	INVESTMENT CO. SHARES	11
12	-5.183	-6.518	-2,692	-3,339	-1,616	-1,354	-2,713	-1,294	126	-2,637	-1,193	-1,172	OTHER CORPORATE STOCK	12
13	5.066	6.556	1,181	1,191	1,225	1,200	1,515	1,639	1,702	1,700	1,793	1,804	PVT. LIFE INS. RESERVES	13
14	3.275	3,300	729	725	791	823	823	825	826	826	828	828	PVT. INSURED PEN. RESERVES	14
15	7.137	7,256	914	1,644	1,683	1,162	2,015	1,546	1,400	2,295	737	1,993	PVT. NONINSURED PEN. RES.	15
16	9.242	9,759	1,009	2,817	1,422	4,126	2,162	3,714	1,750	2,133	788	3,480	GOVT. INS. + PEN. RESERVES	16
17	5.950	6.462	744	1,317	931	1,132	1,581	871	1,495	2,715	1,256	1,104	MISC. FINANCIAL ASSETS	17
18	140.875	167.657	32.429	36,215	32,518	36,171	36,452	41,852	42,203	47,150	42,217	47,728	GROSS INV. IN TANGIBLE ASSETS	18
19	19,592	25,843	5,510	4,990	5,101	4,240	5,414	5,460	6,703	8,266	7,260	7,333	NONFARM HOMES	19
20	30,635	35,826	6,121	7,791	6,924	8,206	7,479	9,547	9,509	9,291	9,532	11,014	NONCORP BUS. CONSTR + EQUIP.	20
21	90,499	103,482	20,013	23,161	20,064	23,369	22,105	26,069	25,507	29,801	24,814	29,086	CONSUMER DURABLES	21
22	149	2,506	785	273	429	356	1,454	776	484	-208	611	295	INVENTORIES	22
23	112,207	121,225	25,284	25,898	27,340	27,785	29,455	29,974	30,584	31,212	31,784	32,602	CAPITAL CONSUMP. ALLOWANCES	23
24	8,989	9,388	2,144	2,163	2,216	2,236	2,335	2,327	2,351	2,375	2,397	2,491	NONFARM HOMES	24
25	22,570	24,507	5,157	5,288	5,942	5,605	5,920	6,041	6,198	6,348	6,450	6,733	NONCORP. BUS. PLANT + EQUIP.	25
26	80,648	87,330	17,983	18,467	19,582	19,944	21,200	21,606	22,035	22,489	22,937	23,378	CONSUMER DURABLES	26
27	28,668	46,432	7,145	10,317	5,178	8,386	6,997	11,878	11,619	15,938	10,433	15,126	NET INV. IN TANGIBLE ASSETS	27
28	10,603	16,455	3,366	2,827	2,885	2,004	3,079	3,133	4,352	5,891	4,863	4,842	NONFARM HOMES	28
29	8,065	11,319	964	2,523	1,382	2,601	1,559	3,506	3,311	2,943	3,082	4,281	NONCORP BUS. CONSTR. + EQUIP	29
30	9,851	16,152	2,030	4,694	482	3,425	905	4,463	3,472	7,312	1,877	5,708	CONSUMER DURABLES	30
31	149	2,506	785	273	429	356	1,454	776	484	-208	611	295	INVENTORIES	31
32	32,804	59,595	5,866	16,414	3,130	12,187	6,846	20,593	17,590	14,566	13,061	26,717	INCREASE IN DEBT	32
33	12,505	24,519	4,348	3,779	3,006	2,540	3,583	5,380	7,047	8,509	6,186	8,728	MTG. DEBT ON NONFARM HOMES	33
34	8,027	11,262	1,206	2,387	1,032	2,127	1,903	3,270	3,434	2,655	2,373	3,440	NONCORP BUS. MTG. DEBT	34
35	4,333	10,435	-1,241	4,045	-2,771	2,844	-3,198	3,784	3,256	6,593	-1,102	6,080	CONSUMER CREDIT	35
36	-1,894	2,086	-1,081	-461	-1,346	-1,040	367	741	166	812	2,122	1,509	SECURITY CREDIT	36
37	2,308	979	444	652	743	668	233	224	271	291	181	260	POLICY LOANS	37
38	7,525	10,314	2,190	6,012	2,466	5,048	3,958	7,194	3,416	-4,254	3,301	6,700	OTHER DEBT	38
39	82,922	83,118	10,862	2,704	13,989	15,081	18,336	14,203	21,062	29,517	19,619	14,684	INDIVIDUAL SAVING(1+27-32)	39

(1) Combined statement for households, farm and nonfarm noncorporate business.

MAILING LIST CHECK-UP NOTICE COMING SOON

These tables on individuals' saving are a continuation of the data that were formerly published by the Securities and Exchange Commission and that are now derived from the Federal Reserve's flow-of-funds accounts. From flow-of-funds tables the information shown here is a combination of the household, farm, and nonfarm noncorporate business sectors, with the interconnecting flow of "net investment in noncorporate business" consolidated out. Apart from that consolidation the statement is combined in that it includes trade credit and consumer credit claims among the sectors in the group.

The figures for second-quarter flows are based on incomplete information and are preliminary and tentative estimates.

August 8, 1972

## Volume and Composition of Individuals' Saving--Second Quarter <sup>(1)</sup>

(Billions of dollars)

	SEASONALLY ADJUSTED ANNUAL RATES				SEASONALLY ADJUSTED ANNUAL RATES											
	1968	1969	TOTALS 1970	1971	1970				1971				1972			
					I	II	III	IV	I	II	III	IV	I	II		
1	72.4	62.6	87.1	96.3	106.7	88.5	87.9	99.0	90.6	106.1	98.9	113.1	113.1	113.1	INCR. IN FINANCIAL ASSETS	1
2	12.8	3.6	6.3	8.6	8.9	5.3	15.1	8.6	-1.4	11.1	10.5	.1	.1	.1	CURR. AND DEMAND DEPOSITS	2
3	30.4	6.1	44.5	73.5	70.3	60.2	100.9	65.1	57.3	70.6	90.6	71.0	71.0	71.0	SAVINGS ACCOUNTS	3
4	3.5	27.3	5.6	-19.2	-4.6	-9.5	-63.5	-6.2	3.4	-10.8	-26.7	7.0	7.0	7.0	SECURITIES	4
5	.4	-4	.3	2.4	.5	1.7	1.9	2.7	2.4	2.6	3.2	3.2	3.2	3.2	U.S. SAVINGS BONDS	5
6	2.8	8.1	-7.3	-19.3	-4.8	-20.8	-40.7	-11.3	-16.4	-9.0	-18.9	-9.4	-9.4	-9.4	OTHER U.S. TREASURY SEC.	6
7	1.4	4.3	2.6	-5.8	-1	-3.5	-18.4	-4.5	.9	-1.2	-4.9	2.3	2.3	2.3	U.S.G AGENCY SECURITIES	7
8	-2	7.6	2.0	4.9	-1	1.6	5.0	4.5	7.2	3.0	3.3	5.3	5.3	5.3	STATE + LOCAL OBLIGATIONS	8
9	4.8	5.7	12.4	7.6	16.6	15.5	11.2	7.0	9.0	3.1	7.5	6.9	6.9	6.9	CORP. AND FOREIGN BONDS	9
10	2.0	5.9	-1.8	-3.9	-18.0	1.6	-7.7	-4.1	.2	-4.0	-7.5	*	*	*	COMMERCIAL PAPER	10
11	4.7	5.5	2.6	1.3	3.4	.7	-2.0	2.7	2.0	2.5	-2.7	1.9	1.9	1.9	INVESTMENT CO. SHARES	11
12	-12.3	-9.6	-5.2	-6.5	-2.2	-6.4	-12.9	-3.4	-2.0	-7.8	-6.8	-3.1	-3.1	-3.1	OTHER CORPORATE STOCK	12
13	4.6	4.8	5.1	6.6	5.0	5.5	6.1	6.6	6.8	6.8	7.2	7.2	7.2	7.2	PVT. LIFE INS. RESERVES	13
14	2.9	2.9	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	PVT. INSURED PEN. RESERVES	14
15	6.4	6.3	7.1	7.3	7.0	8.8	8.2	7.5	5.1	8.2	3.2	9.3	9.3	9.3	PVT. NONINSURED PEN. RES.	15
16	6.0	6.6	9.2	9.8	8.4	8.8	10.3	10.8	8.5	9.5	4.8	9.7	9.7	9.7	GOVT. INS. + PEN. RESERVES	16
17	5.9	4.9	6.0	6.5	8.3	6.1	7.6	3.4	7.7	7.4	5.9	5.4	5.4	5.4	MISC. FINANCIAL ASSETS	17
18	132.5	143.0	140.9	167.7	142.1	138.7	159.0	164.9	172.5	174.2	182.0	187.6	187.6	187.6	GROSS INV. IN TANGIBLE ASSETS	18
19	21.1	22.0	19.6	25.8	18.3	20.7	22.3	25.3	26.7	29.2	29.6	32.4	32.4	32.4	NONFARM HOMES	19
20	26.7	29.2	30.6	35.8	30.8	31.1	35.1	37.2	37.2	37.9	40.8	40.8	40.8	40.8	NONCORP BUS.CONSTR + EQUIP.	20
21	84.0	90.8	90.5	103.5	92.6	87.5	99.8	101.9	106.1	106.1	111.0	113.6	113.6	113.6	CONSUMER DURABLES	21
22	.6	1.1	.1	2.5	.4	-.6	3.9	2.7	2.5	1.0	.5	.7	.7	.7	INVENTORIES	22
23	95.3	104.5	112.2	121.2	113.1	115.2	117.8	119.9	122.3	124.8	127.1	130.4	130.4	130.4	CAPITAL CONSUMP. ALLOWANCES	23
24	8.3	8.7	9.0	9.4	9.0	9.1	9.3	9.3	9.4	9.5	9.6	10.0	10.0	10.0	NONFARM HOMES	24
25	19.6	21.3	22.6	24.5	22.7	23.0	23.7	24.2	24.8	25.4	25.8	26.9	26.9	26.9	NONCORP.BUS. PLANT + EQUIP.	25
26	67.4	74.6	80.6	87.3	81.4	83.1	84.8	86.4	88.1	90.0	91.7	93.5	93.5	93.5	CONSUMER DURABLES	26
27	37.2	38.5	28.7	46.4	29.0	23.5	41.2	45.0	50.1	49.3	54.9	57.2	57.2	57.2	NET INV. IN TANGIBLE ASSETS	27
28	12.8	13.3	10.6	16.5	9.2	11.6	12.9	16.0	17.3	19.7	20.1	22.5	22.5	22.5	NONFARM HOMES	28
29	7.1	7.9	8.1	11.3	8.1	8.1	9.4	11.0	12.4	12.5	15.0	13.9	13.9	13.9	NONCORP BUS.CONSTR.+ EQUIP	29
30	16.7	16.2	9.9	16.2	11.2	4.4	15.0	15.5	18.0	16.2	19.3	20.1	20.1	20.1	CONSUMER DURABLES	30
31	.6	1.1	.1	2.5	.4	-.6	3.9	2.7	2.5	1.0	.5	.7	.7	.7	INVENTORIES	31
32	43.3	41.6	32.8	59.6	41.6	32.8	40.7	59.0	64.2	73.7	73.5	83.4	83.4	83.4	INCREASE IN DEBT	32
33	14.9	16.2	12.5	24.5	13.6	12.9	13.9	23.4	29.1	31.7	24.5	36.7	36.7	36.7	MTG. DEBT ON NONFARM HOMES	33
34	6.6	6.9	8.0	11.3	9.1	9.6	10.2	11.3	12.2	11.4	12.1	12.0	12.0	12.0	NONCORP BUS. MTG. DEBT	34
35	11.1	9.3	4.3	10.4	6.4	.4	4.0	9.0	12.6	14.5	13.9	17.5	17.5	17.5	CONSUMER CREDIT	35
36	2.1	-2.5	-1.9	2.1	.4	1.3	1.8	3.0	.6	3.0	8.7	6.2	6.2	6.2	SECURITY CREDIT	36
37	1.3	2.6	2.3	1.0	2.0	1.6	.9	.9	1.1	1.0	.7	1.0	1.0	1.0	POLICY LOANS	37
38	7.4	9.0	7.5	10.3	10.2	7.1	9.8	11.4	8.7	12.2	13.5	9.9	9.9	9.9	OTHER DEBT	38
39	66.3	59.6	82.9	83.1	94.1	79.2	88.5	85.1	76.5	81.7	80.3	86.9	86.9	86.9	INDIVIDUAL SAVING(1+27-32)	39
40	6.0	6.6	9.2	9.8	8.4	8.8	10.3	10.8	8.5	9.5	4.8	9.7	9.7	9.7	LESS- GOVT.INS+ PEN RESERVES	40
41	16.7	16.2	9.9	16.2	11.2	4.4	15.0	15.5	18.0	16.2	19.3	20.1	20.1	20.1	NET INV. IN CONS. DUR	41
42	2.5	2.5	.9	.8	1.0	-.4	.1	1.2	1.2	.6	1.0	1.2	1.2	1.2	CAPITAL GAINS DIVIDENDS	42
43	*	*	-.2	*	-.2	-.2	-.1	-.1	*	*	*	*	*	*	FROM INVEST. COS.	43
44	41.2	34.2	63.1	56.5	73.6	66.6	63.2	57.6	48.8	55.4	55.1	55.8	55.8	55.8	EQUALS PERS SAVING, F/F BASIS	44
45	39.8	38.2	54.8	60.9	58.0	59.2	59.3	64.1	61.0	59.3	55.7	51.3	51.3	51.3	PERSONAL SAVING, NIA BASIS	45
46	1.4	-4.0	8.2	-4.5	15.5	7.4	3.9	-6.5	-12.2	-3.9	-.5	4.5	4.5	4.5	DIFFERENCE (44-45)	46

(1) Combined statement for households, farm and nonfarm noncorporate business.