



# FEDERAL RESERVE

## statistical release

E.8

August 13, 1970

### VOLUME AND COMPOSITION OF INDIVIDUALS' SAVING--SECOND QUARTER, 1970

(Millions of dollars)

Unadjusted Quarterly Rates

	1967		1968					1969				1970	
	I/67	II/67	I	II	III	IV	I	II	III	IV	I	II	
1 INCR. IN FINANCIAL ASSETS	12,752	13,303	13,564	10,963	19,741	19,319	12,611	5,951	20,225	17,618	11,882	11,937	1
2 CURR. AND DEMAND DEPOSITS	-149	2,968	-4,986	-36	6,214	5,741	-6,207	-900	1,958	8,504	-4,974	-2,452	2
3 SAVINGS ACCOUNTS	8,967	10,024	8,054	5,658	6,282	7,727	5,523	3,960	580	1,204	3,611	5,516	3
4 SECURITIES	-1,602	-6,250	5,289	-1,682	1,470	-1,325	8,426	-3,438	10,857	1,649	7,606	1,988	4
5 U.S. SAVINGS BONDS	207	263	58	69	193	163	-118	-100	-182	14	-227	-67	5
6 OTHER U.S. TREASURY SEC.	-707	-4,152	3,362	-953	1,272	716	5,453	-3,449	6,622	-512	2,499	-1,552	6
7 U.S.G AGENCY SECURITIES	-14	71	-111	1,275	460	585	921	1,669	1,005	1,738	1,997	561	7
8 STATE + LOCAL OBLIGATIONS	-993	-789	459	-1,231	1,274	-721	1,435	-182	1,714	801	-1,652	163	8
9 CORP. AND FOREIGN BONDS	701	515	818	1,580	932	1,295	1,083	1,095	1,873	831	2,116	3,816	9
10 INVESTMENT CO. SHARES	776	305	1,811	524	832	1,539	2,386	911	1,135	1,204	1,152	359	10
11 OTHER CORPORATE STOCK	-1,972	-2,463	-1,108	-2,946	-3,493	-4,902	-2,734	-3,382	-1,310	-2,427	-1,583	-1,292	11
12 PVT. LIFE INS. RESERVES	1,139	1,189	1,154	1,142	1,133	1,126	1,325	916	1,114	1,108	1,104	1,124	12
13 PVT. INSURED PEN. RESERVES	633	642	704	730	745	746	850	657	760	766	770	761	13
14 PVT. NONINSURED PEN. RES.	1,606	1,491	1,459	1,282	1,747	1,895	1,063	1,524	2,027	1,614	1,853	1,562	14
15 GOVT. INS. + PEN. RESERVES	1,021	2,378	1,008	2,246	1,134	1,221	1,170	2,457	2,072	946	1,030	2,911	15
16 MISC. FINANCIAL ASSETS	1,137	861	882	1,623	1,016	2,188	461	775	857	1,827	882	525	16
17 GROSS INV. IN TANGIBLE ASSETS	25,718	28,920	29,814	33,030	32,431	37,104	32,483	35,896	34,783	38,209	31,840	34,933	17
18 NONFARM HOMES	3,726	3,031	5,243	4,428	5,563	5,994	5,581	4,869	5,606	5,769	4,819	3,053	18
19 NONCORP BUS. CONSTR. + EQUIP.	5,879	7,030	6,043	7,200	6,722	6,529	6,403	7,701	7,245	6,968	6,711	8,225	19
20 CONSUMER DURABLES	15,560	18,746	18,025	21,062	20,368	24,585	19,817	23,084	21,544	25,565	19,831	23,430	20
21 INVENTORIES	553	113	503	340	-222	-4	682	242	388	-93	479	225	21
22 CAPITAL CONSUMP. ALLOWANCES	21,077	21,458	22,950	23,425	23,926	24,465	24,776	25,273	25,774	26,272	27,129	27,663	22
23 NONFARM HOMES	1,914	1,946	2,029	2,048	2,066	2,085	2,113	2,145	2,176	2,209	2,235	2,268	23
24 NONCORP. BUS. PLANT + EQUIP.	4,487	4,557	4,772	4,849	4,922	5,001	5,072	5,149	5,223	5,301	5,384	5,467	24
25 CONSUMER DURABLES	14,676	14,955	16,149	16,528	16,938	17,379	17,813	18,239	18,664	19,088	19,510	19,928	25
26 NET INV. IN TANGIBLE ASSETS	4,641	7,462	6,864	9,605	8,505	12,639	7,707	10,623	9,009	11,937	4,711	7,270	26
27 NONFARM HOMES	1,812	1,085	3,214	2,380	3,497	3,909	3,468	2,724	3,430	3,560	2,584	785	27
28 NONCORP BUS. CONSTR. + EQUIP.	1,392	2,473	1,271	2,351	1,800	1,528	1,331	2,552	2,022	1,667	1,327	2,758	28
29 CONSUMER DURABLES	884	3,791	1,876	4,534	3,430	7,206	2,226	5,105	3,169	6,803	321	3,502	29
30 INVENTORIES	553	113	503	340	-222	-4	682	242	388	-93	479	225	30
31 INCREASE IN DEBT	1,605	12,184	4,011	15,879	9,685	14,283	4,345	17,225	8,407	10,417	1,242	11,719	31
32 MTG. DEBT ON NONFARM HOMES	1,994	1,519	3,982	3,154	3,359	4,387	4,343	3,765	3,813	4,344	3,170	2,182	32
33 NONCORP BUS. MTG. DEBT	1,029	2,130	984	2,114	1,862	1,642	1,178	2,347	2,018	1,245	891	1,979	33
34 CONSUMER CREDIT	-2,312	2,110	-1,151	3,639	3,016	5,555	-1,241	4,112	2,013	4,461	-2,771	2,844	34
35 SECURITY CREDIT	89	798	-1,031	1,739	-57	1,454	-1,131	-347	-1,281	364	-1,703	-1,143	35
36 POLICY LOANS	291	287	287	372	339	269	405	636	861	646	743	786	36
37 OTHER DEBT	514	5,340	940	4,861	1,166	976	791	6,712	983	-643	912	5,071	37
38 INDIVIDUAL SAVING(1+26-31)	15,788	8,581	16,417	4,689	18,561	17,675	15,973	-651	20,827	19,138	15,351	7,488	38

(1) COMBINED STATEMENT FOR HOUSEHOLDS, FARM, AND NONFARM NONCORPORATE BUSINESSES

(2) 1970 DATA ARE BASED ON PRELIMINARY INFORMATION SUBJECT TO REVISION.

These tables on individuals' saving are a continuation of the data that were formerly published by the Securities and Exchange Commission. The form and content of the tables are unchanged from the SEC release as it was published during 1969. Quarterly data are shown both in actual quarterly amounts, in the table on this page, and at seasonally adjusted annual rates in the second table.

Data in the tables are taken from the Federal Reserve's flow of funds accounts as shown in the August 1970 Federal Reserve Bulletin, p. A70 ff, with preliminary estimates included here for the most recent quarter. A full set of preliminary flow of funds tables is available, without charge, on request to the Flow of Funds and Savings Section, Board of Governors of the Federal Reserve System, Washington, D. C., 20551.

From the flow-of-funds tables, the information shown here is a combination of the household and farm and nonfarm noncorporate business sectors as shown on pp. A71.3-A71.4 of the Bulletin tables, with the intersector claim of "net investment in noncorporate business" consolidated out. The farm data include small amounts for corporate farms.

# VOLUME AND COMPOSITION OF INDIVIDUALS' SAVING--SECOND QUARTER, 1970

(Billions of dollars)

Seasonally Adjusted Annual Rates

	YEAR TOTALS					1969						1970	
	1965	1966	1967	1968	1969	IV	I	II	III	IV	I	II	
1 INCR. IN FINANCIAL ASSETS	51.3	54.4	66.6	63.6	56.4	73.5	53.8	47.2	62.8	62.0	54.2	69.7	1
2 CURR. AND DEMAND DEPOSITS	6.5	3.1	11.5	4.9	3.4	13.5	-7.9	9.5	-1.5	17.3	1.0	-1.5	2
3 SAVINGS ACCOUNTS	23.9	19.1	32.5	27.7	11.3	31.1	19.6	14.5	5.1	9.9	12.1	20.8	3
4 SECURITIES	3.6	10.8	-2.3	3.8	17.5	2.3	20.5	3.9	29.8	16.0	16.3	24.8	4
5 U.S. SAVINGS BONDS	.9	.6	-1.9	.5	-4	.7	-5	-4	-7	.1	-9	-3	5
6 OTHER U.S. TREASURY SEC.	.5	2.6	-1.3	4.4	8.1	8.5	12.0	-2.3	21.0	1.9	1.6	7.3	6
7 U.S.G AGENCY SECURITIES	.8	4.2	1.1	2.2	5.3	2.0	4.5	4.8	3.9	8.1	3.4	4.4	7
8 STATE + LOCAL OBLIGATIONS	2.0	2.1	-2.1	-2.2	3.8	-2.9	5.0	1.7	3.3	5.0	4.0	2.6	8
9 CORP. AND FOREIGN BONDS	-5	2.0	6.0	4.6	4.9	6.9	4.8	5.3	6.7	4.7	9.2	14.7	9
10 INVESTMENT CO. SHARES	1.9	3.7	2.6	4.7	5.6	4.9	7.6	6.7	4.1	4.2	2.3	2.8	10
11 OTHER CORPORATE STOCK	-1.9	-4.7	-7.4	-12.4	-9.9	-17.7	-13.0	-10.0	-8.4	-8.0	-8.3	-2.7	11
12 PVT. LIFE INS. RESERVES	4.2	4.5	4.7	4.6	4.5	4.5	5.3	3.7	4.5	4.4	4.4	4.5	12
13 PVT. INSURED PEN. RESERVES	2.0	2.1	2.6	2.9	3.0	3.4	2.6	3.0	3.0	3.1	3.1	3.1	13
14 PVT. NONINSURED PEN. RES.	4.9	6.1	6.7	6.4	6.2	7.3	3.9	7.0	7.7	6.3	7.1	7.2	14
15 GOVT. INS. + PEN. RESERVES	4.2	5.3	6.0	5.6	6.4	5.8	5.9	6.4	9.3	4.7	5.3	8.3	15
16 MISC. FINANCIAL ASSETS	2.0	3.7	4.8	5.7	3.9	6.0	3.1	3.4	4.8	4.4	4.9	2.5	16
17 GROSS INV. IN TANGIBLE ASSETS	100.4	114.1	116.7	132.6	141.4	135.9	148.0	143.3	141.9	140.3	137.3	140.0	17
18 NONFARM HOMES	19.3	18.9	17.0	21.2	21.8	20.4	22.1	24.0	21.9	19.3	19.1	17.6	18
19 NONCORP BUS. CONSTR + EQUIP.	21.8	24.0	25.6	26.5	28.3	27.5	28.1	27.8	27.7	29.6	29.1	29.7	19
20 CONSUMER DURABLES	59.2	70.8	73.1	84.0	90.0	86.9	89.1	90.6	89.5	90.8	89.1	91.8	20
21 INVENTORIES	.6	.4	.9	.6	1.2	1.0	.8	.8	2.8	.5	.1	.8	21
22 CAPITAL CONSUMP. ALLOWANCES	70.4	80.3	86.9	94.8	102.1	97.9	100.0	102.1	104.3	106.4	108.5	110.7	22
23 NONFARM HOMES	6.8	7.4	7.8	8.2	8.6	8.3	8.5	8.6	8.7	8.8	8.9	9.1	23
24 NONCORP. BUS. PLANT + EQUIP.	15.6	17.2	18.4	19.5	20.7	20.0	20.3	20.6	20.9	21.2	21.5	21.9	24
25 CONSUMER DURABLES	48.0	55.6	60.7	67.0	73.8	69.5	71.3	73.0	74.7	76.4	78.0	79.7	25
26 NET INV. IN TANGIBLE ASSETS	29.9	33.9	29.8	37.6	39.3	38.0	40.0	41.2	37.6	33.9	28.8	29.3	26
27 NONFARM HOMES	12.5	11.5	9.2	13.0	13.2	12.1	13.6	15.4	13.2	10.5	10.2	8.5	27
28 NONCORP BUS. CONSTR. + EQUIP	6.2	6.8	7.3	7.0	7.6	7.5	7.8	7.3	6.8	6.4	7.5	7.9	28
29 CONSUMER DURABLES	11.2	15.2	12.4	17.0	17.3	17.4	17.8	17.7	14.8	14.5	11.1	12.1	29
30 INVENTORIES	.6	.4	.9	.6	1.2	1.0	.8	.8	2.8	.5	.1	.8	30
31 INCREASE IN DEBT	36.0	32.2	33.7	43.9	40.4	51.2	37.7	44.2	39.1	41.2	26.9	27.1	31
32 MTG. DEBT ON NONFARM HOMES	16.0	12.3	10.5	14.9	16.3	15.6	17.0	16.9	16.0	15.2	12.3	10.6	32
33 NONCORP BUS. MTG. DEBT	6.5	5.8	7.0	6.6	6.8	7.6	6.8	7.4	7.0	6.0	5.6	6.0	33
34 CONSUMER CREDIT	8.5	7.2	4.6	11.1	9.3	12.0	9.9	10.4	8.8	8.4	4.8	6.2	34
35 SECURITY CREDIT	-2	-2	3.3	2.1	-2.4	5.5	-4.3	-1.2	-5.0	.9	-6.6	-4.3	35
36 POLICY LOANS	.5	1.5	1.0	1.3	2.5	1.1	1.6	2.5	3.4	2.6	3.0	3.1	36
37 OTHER DEBT	4.6	5.6	7.3	7.9	7.8	9.3	6.8	8.1	8.8	8.1	7.8	5.4	37
38 INDIVIDUAL SAVING(1+26-31)	45.2	56.1	62.7	57.3	55.3	60.4	56.0	44.2	61.3	54.7	56.2	71.9	38
39 LESS- GOVT. INS + PEN RESERVES	4.2	5.3	6.0	5.6	6.6	5.8	5.9	6.6	9.3	4.7	5.3	8.3	39
40 NET INV. IN CONS. DUR CAPITAL GAINS DIVIDENDS FROM INVEST. COS.	11.2	15.2	12.4	17.0	17.3	17.4	17.8	17.7	14.8	14.5	11.1	12.1	40
41 NET SVG. BY FARM CORPS.	.6	1.3	1.7	2.5	2.5	2.7	5.0	1.9	2.2	1.1	2.2	1.3	41
42 EQUALS PERS SAVING, F/F BASIS	*	*	-1	*	*	*	*	*	*	*	*	*	42
43 PERSONAL SAVING, NIA BASIS	29.4	34.3	42.6	32.2	28.8	34.5	27.3	18.0	34.9	34.5	37.6	50.2	43
44 DIFFERENCE (43-44)	26.2	32.5	40.4	40.4	37.6	39.6	34.2	33.3	42.0	41.1	44.9	52.0	44
45	3.2	1.7	2.2	-8.1	-8.8	-5.1	-6.8	-15.3	-7.1	-6.6	-7.3	-1.8	45

(1) COMBINED STATEMENT FOR HOUSEHOLDS, FARM, AND NONFARM NONCORPORATE BUSINESSES

11/70 DATA ARE BASED ON PRELIMINARY INFORMATION SUBJECT TO REVISION.