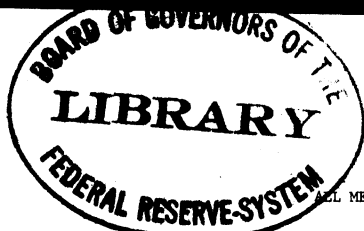




FEDERAL RESERVE

statistical release



March 17, 1969

ASSETS AND LIABILITIES*

ALL MEMBER BANKS, BY CLASS OF BANK, DECEMBER 31, 1968

E.3.4(Preliminary)

(Amounts in thousands of dollars)

| ASSETS | Reserve City Banks | | | Country Banks | All Member Banks |
|---|--------------------|------------|-------------|---------------|------------------|
| | New York | Chicago | Other | | |
| RESERVES, CASH, AND BANK BALANCES—TOTAL | 19,947,959 | 3,007,503 | 28,136,176 | 22,663,659 | 73,755,297 |
| Currency and coin | 14,466,663 | 1,449,486 | 14,402,756 | 5,041,473 | 35,360,378 |
| Reserve with Federal Reserve Banks | 405,642 | 271,402 | 2,912,322 | 7,501,239 | 11,090,605 |
| Demand balances with banks in U.S. | 14,329 | 9,490 | 73,656 | 91,151 | 188,626 |
| Other balances with banks in U.S. | 112,373 | 15,092 | 100,338 | 23,891 | 251,694 |
| Balances with banks in foreign countries .. | 443,148 | 98,023 | 1,800,300 | 3,292,537 | 5,634,008 |
| Cash items in process of collection | 4,505,804 | 1,164,010 | 8,846,804 | 6,713,368 | 21,229,986 |
| OBLIGATIONS OF U.S. GOVT.—TOTAL BOOK VALUE | 5,984,292 | 1,863,406 | 15,035,570 | 24,997,756 | 47,881,024 |
| OTHER SECURITIES—TOTAL BOOK VALUE | 8,093,880 | 2,124,675 | 20,337,314 | 26,363,691 | 56,919,560 |
| Obligations of States and subdivisions .. | 7,232,946 | 1,809,758 | 18,110,874 | 21,268,938 | 48,422,516 |
| Obligations of Fed. agencies | 376,426 | 179,327 | 1,303,434 | 4,417,677 | 6,276,864 |
| Other bonds, notes, debentures, and corporate stocks .. | 484,508 | 135,590 | 923,006 | 677,076 | 2,220,280 |
| TOTAL SECURITIES | 14,078,172 | 3,988,081 | 35,372,884 | 51,361,447 | 104,800,584 |
| FEDERAL FUNDS SOLD AND SECURITIES PURCHASED UNDER AGREEMENTS TO RESELL—TOTAL ^{1/} | 746,611 | 312,067 | 2,196,900 | 2,295,357 | 5,550,935 |
| Commercial banks | 603,211 | 257,001 | 1,541,027 | 2,077,783 | 4,479,022 |
| Brokers and dealers | 143,400 | 54,598 | 646,633 | 209,714 | 1,054,345 |
| Others | — | 468 | 9,240 | 7,860 | 17,568 |
| OTHER LOANS AND DISCOUNTS, NET—TOTAL | 42,221,803 | 9,973,670 | 81,768,952 | 81,708,209 | 215,672,634 |
| Valuation reserves | 1,082,376 | 273,252 | 1,563,793 | 1,564,970 | 4,484,391 |
| OTHER LOANS AND DISCOUNTS, GROSS—TOTAL | 43,304,179 | 10,246,922 | 83,332,745 | 83,273,179 | 220,157,025 |
| Real estate loans—total | 3,619,280 | 738,420 | 18,939,036 | 27,164,509 | 50,461,245 |
| Secured by farm land | 29,749 | 2,472 | 285,892 | 1,584,729 | 1,902,842 |
| Secured by residential properties: | | | | | |
| Insured by FHA | 519,559 | 114,944 | 3,601,786 | 2,669,943 | 6,906,232 |
| Guaranteed by VA | 308,772 | 27,376 | 939,656 | 1,015,489 | 2,291,293 |
| Not ins. or guaranteed by FHA or VA .. | 1,228,136 | 345,587 | 8,153,516 | 13,567,743 | 23,294,982 |
| Secured by other properties | 1,533,064 | 248,041 | 5,958,186 | 8,326,605 | 16,065,896 |
| Loans to domestic com'l. and foreign banks .. | 1,099,408 | 205,376 | 588,319 | 119,047 | 2,012,150 |
| Loans to other financial institutions | 3,425,624 | 1,219,084 | 6,005,358 | 2,146,833 | 12,796,899 |
| Loans to brokers and dealers in securities .. | 3,802,852 | 535,100 | 1,115,986 | 720,036 | 6,173,974 |
| Other loans for purchasing or carrying secs. | 902,937 | 252,774 | 1,253,641 | 969,204 | 3,378,556 |
| Other loans to farmers | 16,510 | 48,934 | 1,362,336 | 4,494,380 | 5,922,160 |
| Commercial including open market paper | 25,257,917 | 6,118,112 | 34,632,228 | 21,812,307 | 87,820,564 |
| Other loans to individuals—total | 3,485,265 | 848,116 | 16,916,378 | 24,153,475 | 45,403,233 |
| Passenger automobile instalment loans | 335,183 | 129,991 | 5,524,738 | 9,641,021 | 15,630,934 |
| Credit cards and related plans: ^{2/} | | | | | |
| Retail (charge accounts) credit card plans .. | 77,799 | 73,753 | 815,700 | 261,510 | 1,228,762 |
| Check credit and revolving credit plans .. | 110,057 | 13,317 | 420,588 | 186,039 | 730,001 |
| Other retail consumer instalment loans .. | 124,170 | 85,640 | 1,470,112 | 2,434,349 | 4,114,271 |
| Residential repair and modern instal. | 186,047 | 27,480 | 1,159,447 | 1,414,295 | 2,787,269 |
| Other instal. loans for personal expenditures .. | 730,192 | 94,308 | 2,019,583 | 4,191,911 | 7,035,994 |
| Single payment loans for personal expenditures .. | 1,921,817 | 423,627 | 5,506,210 | 6,024,350 | 13,876,004 |
| All other loans (including overdrafts) | 1,694,386 | 281,006 | 2,519,463 | 1,693,388 | 6,188,243 |
| TOTAL LOANS AND SECURITIES | 57,046,586 | 14,273,818 | 119,338,736 | 135,365,013 | 326,024,153 |
| Bank premises, furniture and fixtures | 721,229 | 236,371 | 2,068,949 | 2,462,750 | 5,489,299 |
| Real estate owned other than bank premises .. | 27,394 | 1,652 | 110,438 | 110,921 | 250,405 |
| Customers' liability on acceptances outstanding .. | 1,423,673 | 170,724 | 709,653 | 64,192 | 2,368,242 |
| Other assets | 2,196,857 | 408,531 | 1,925,337 | 1,060,169 | 5,590,894 |
| TOTAL ASSETS | 81,363,698 | 18,098,599 | 152,289,289 | 161,726,704 | 413,478,290 |

* DERIVED FROM PRELIMINARY TABULATIONS OF CALL REPORT DATA. MORE DETAILED FIGURES WILL BE PUBLISHED AT A LATER DATE IN THE REGULAR RELEASE "SUMMARY REPORT--ASSETS AND LIABILITIES OF MEMBER BANK."

^{1/} DATA FOR PREVIOUS YEARS INCLUDED FEDERAL FUNDS SOLD AND SECURITIES PURCHASED UNDER AGREEMENTS TO RESELL IN TOTAL LOANS.

^{2/} PREVIOUSLY LOANS EXTENDED UNDER CREDIT CARDS AND RELATED PLANS WERE INCLUDED IN OTHER INSTALMENT LOAN ITEMS ACCORDING TO THE PURPOSE OF THE LOAN.

ASSETS AND LIABILITIES*

ALL MEMBER BANKS, BY CLASS OF BANK, DECEMBER 31, 1968

E.3.4 (Preliminary)

(Amounts in thousands of dollars)

| LIABILITIES AND CAPITAL ACCOUNTS | Reserve City Banks | | | Country Banks | All Member Banks |
|---|--------------------|------------|-------------|---------------|------------------|
| | New York | Chicago | Other | | |
| DEMAND DEPOSITS—TOTAL | 43,202,186 | 8,333,747 | 69,514,231 | 70,697,573 | 191,747,737 |
| Savings and loan associations | 71,142 | 80,924 | 820,226 | 1,025,422 | 1,997,714 |
| Other individuals, partnerships, and corporations | 26,694,484 | 5,996,124 | 50,698,411 | 56,234,340 | 139,623,359 |
| Foreign governments, central banks, etc. | 689,829 | 13,246 | 148,564 | 3,819 | 855,458 |
| United States Government | 887,572 | 256,911 | 1,883,923 | 1,280,291 | 4,308,697 |
| States and political subdivisions | 1,068,360 | 244,833 | 3,835,265 | 7,702,911 | 12,851,369 |
| Mutual savings banks in United States | 491,202 | 855 | 171,002 | 232,613 | 895,672 |
| Commercial banks in United States | 7,040,399 | 1,444,597 | 9,553,724 | 2,548,664 | 20,587,384 |
| Banks in foreign countries | 1,432,510 | 89,433 | 456,486 | 57,687 | 2,036,116 |
| Certified and officers' checks, cash letters of credit, and travelers' checks, etc. | 4,826,688 | 206,824 | 1,946,630 | 1,611,826 | 8,591,968 |
| TIME DEPOSITS—TOTAL | 20,698,109 | 6,192,352 | 63,123,415 | 74,589,800 | 164,603,676 |
| Savings deposits | 5,455,271 | 2,170,508 | 28,767,222 | 40,120,277 | 76,513,278 |
| Accumulated for payment of personal loans | -- | -- | 332,210 | 605,028 | 937,238 |
| Savings and loan associations | 35,133 | 6,325 | 128,911 | 45,425 | 215,794 |
| Other time deposits of indiv., part., and corp. | 9,996,388 | 3,076,868 | 24,612,689 | 27,522,908 | 65,208,853 |
| Foreign Governments, central banks, etc. | 2,893,396 | 291,788 | 1,429,780 | 55,722 | 4,670,686 |
| United States Government | 73,231 | 1,925 | 168,190 | 86,283 | 329,629 |
| States and political subdivisions | 1,622,955 | 623,705 | 7,377,512 | 6,043,217 | 15,667,389 |
| Mutual savings banks in United States | 57,508 | -- | 79,775 | 6,791 | 144,074 |
| Commercial banks in United States | 371,527 | 10,530 | 157,626 | 93,559 | 633,242 |
| Banks in foreign countries | 192,700 | 10,703 | 69,500 | 10,590 | 283,493 |
| TOTAL DEPOSITS | 63,900,295 | 14,526,099 | 132,637,646 | 145,287,373 | 356,351,413 |
| Federal funds purchased and securities sold under agreements to repurchase—total | 2,255,081 | 558,931 | 3,785,368 | 716,887 | 7,316,267 |
| Other liabilities for borrowed money | 478,337 | 122,775 | 453,957 | 86,749 | 1,141,818 |
| Acceptances outstanding | 1,451,851 | 172,435 | 713,888 | 64,888 | 2,403,062 |
| Other liabilities | 7,141,396 | 1,285,421 | 4,014,486 | 3,764,245 | 16,205,548 |
| TOTAL LIABILITIES | 75,226,960 | 16,665,661 | 141,605,345 | 149,920,142 | 383,418,108 |
| CAPITAL ACCOUNTS—TOTAL | 6,136,738 | 1,432,938 | 10,683,944 | 11,806,562 | 30,060,182 |
| Capital stock, notes, and debentures—total | 2,262,810 | 514,237 | 3,512,061 | 3,577,098 | 9,866,206 |
| Capital notes and debentures | 701,253 | 39,999 | 837,049 | 352,705 | 1,931,006 |
| Preferred stock | 62,728 | -- | 14,026 | 5,952 | 82,706 |
| Common stock | 1,498,829 | 474,238 | 2,660,986 | 3,218,441 | 7,852,494 |
| Surplus | 2,592,225 | 639,943 | 5,114,375 | 5,132,764 | 13,479,307 |
| Undivided profits | 1,088,731 | 146,449 | 1,858,453 | 2,746,262 | 5,839,895 |
| Other capital accounts | 192,972 | 132,309 | 199,055 | 350,438 | 874,774 |
| TOTAL LIABILITIES AND CAPITAL ACCOUNTS | 81,363,698 | 18,098,599 | 152,289,289 | 161,726,704 | 413,478,290 |
| MEMORANDA | | | | | |
| NET DEMAND DEPOSITS SUBJECT TO RESERVE ^{1/} | 28,329,881 | 6,612,859 | 52,199,276 | 58,154,861 | 145,296,877 |
| DEMAND DEPOSITS ADJUSTED ^{2/} | 20,807,552 | 5,182,753 | 43,673,828 | 61,827,145 | 131,491,278 |
| AVERAGE OF TOTAL DEPOSITS FOR PAST 15 DAYS | 60,679,072 | 13,930,751 | 127,951,184 | 152,692,353 | 355,253,360 |
| AVERAGE OF TOTAL LOANS (NET) FOR PAST 15 DAYS | 42,712,557 | 9,870,794 | 81,687,153 | 82,546,915 | 216,817,419 |
| NUMBER OF BANKS | 12 | 9 | 161 | 5,796 | 5,978 |

^{1/} NET DEMAND DEPOSITS SUBJECT TO RESERVE ARE GROSS DEMAND DEPOSITS LESS CASH ITEMS REPORTED AS IN PROCESS OF COLLECTION AND DEMAND BALANCES DUE FROM DOMESTIC BANKS. ANY DIFFERENCES BETWEEN THE FIGURES SHOWN AGAINST THIS ITEM AND THOSE COMPILED FROM FIGURES SHOWN AGAINST THE RELATED DEPOSIT AND DEDUCTION ITEMS ARE ACCOUNTED FOR BY AN EXCESS OF ALLOWABLE DEDUCTIONS OVER GROSS DEMAND DEPOSITS AT A FEW BANKS.

^{2/} DEMAND DEPOSITS ADJUSTED ARE DEMAND DEPOSITS OTHER THAN DOMESTIC COMMERCIAL INTERBANK AND UNITED STATES GOVERNMENT, LESS CASH ITEMS REPORTED AS IN PROCESS OF COLLECTION.