

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

E.3.3

(For Immediate Release)

March 12, 1951

ASSETS AND LIABILITIES OF MEMBER BANKS ON DECEMBER 30, 1950
COMPARED WITH OCTOBER 4, 1950 AND DECEMBER 31, 1949

(Amounts in thousands of dollars)

	December 30, 1950	Change since--	
		October 4, 1950	December 31, 1949
<u>A S S E T S</u>			
LOANS AND INVESTMENTS	107,424,138	+3,057,107	+5,896,486
Loans (including overdrafts)	44,704,923	+3,093,199	+8,474,464
United States Government direct obligations	52,356,668	- 255,889	-4,522,383
Obligations guaranteed by United States Government	8,011	+ 2,146	+ 3,811
Obligations of States and political subdivisions	6,640,204	+ 128,007	+1,366,519
Other bonds, notes, and debentures	3,413,279	+ 91,037	+ 562,030
Corporate stocks (including Federal Reserve Bank stock)	301,053	- 1,393	+ 12,045
RESERVES, CASH, AND BANK BALANCES	35,524,306	+5,413,519	+4,207,008
Reserve with Federal Reserve Banks	17,459,016	+ 923,446	+1,030,511
Cash in vault	1,642,670	- 43,058	+ 121,493
Demand balances with banks in United States (except private banks and American branches of foreign banks)	6,840,520	+1,149,573	+ 673,207
Other balances with banks in United States	27,334	- 66	+ 914
Balances with banks in foreign countries	141,534	- 571	+ 100,227
Cash items in process of collection	9,413,232	+3,384,195	+2,280,656
Due from own foreign branches	62,015	+ 2,478	+ 13,891
Bank premises owned and furniture and fixtures	956,861	+ 11,068	+ 49,474
Other real estate owned	16,578	- 934	+ 1,646
Investments and other assets indirectly representing bank premises or other real estate	83,221	+ 1,917	+ 14,540
Customers' liability on acceptances	208,500	- 24,221	+ 38,776
Income accrued but not yet collected	263,458	+ 43,041	+ 2,961
Other assets	121,133	- 19,888	+ 4,500
TOTAL ASSETS	144,660,210	+8,484,087	+10,229,282
<u>L I A B I L I T I E S</u>			
DEMAND DEPOSITS	103,412,014	+8,406,948	+8,851,117
Individuals, partnerships, and corporations	78,659,463	+5,469,446	+7,070,870
United States Government	2,522,592	+ 41,001	- 314,995
States and political subdivisions	6,399,988	+ 351,569	+ 382,618
Banks in United States	11,669,294	+1,554,125	+1,046,104
Banks in foreign countries	1,437,095	+ 38,995	+ 127,498
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	2,723,582	+ 951,812	+ 539,022
TIME DEPOSITS	29,676,886	+ 205,013	+ 353,185
Individuals, partnerships, and corporations	28,031,649	+ 110,440	+ 97,404
United States Government	175,569	+ 2,797	+ 4,646
Postal savings	7,224	+ 207	+ 2,969
States and political subdivisions	1,121,117	- 14,076	+ 70,594
Banks in United States	23,716	- 1,989	- 645
Banks in foreign countries	317,611	+ 107,634	+ 178,217
TOTAL DEPOSITS	133,088,900	+8,611,961	+9,204,302
Due to own foreign branches	552,032	+ 27,345	+ 160,909
Bills payable, rediscounts, and other liabilities for borrowed money	78,997	- 162,132	+ 67,967
Acceptances outstanding	240,037	- 24,063	+ 41,274
Dividends declared but not yet payable	58,900	+ 30,154	- 658
Income collected but not yet earned	260,531	- 17,906	+ 57,181
Expenses accrued and unpaid	454,338	+ 9,202	+ 103,957
Other liabilities	231,757	+ 19,904	+ 73,534
TOTAL LIABILITIES	134,965,492	+8,494,465	+9,708,466
<u>C A P I T A L A C C O U N T S</u>			
Capital	2,990,319	+ 18,336	+ 103,350
Surplus	4,560,620	+ 161,539	+ 345,503
Undivided profits	1,751,580	- 146,632	+ 104,033
Other capital accounts	392,199	- 43,621	- 32,070
TOTAL CAPITAL ACCOUNTS	9,694,718	- 10,378	+ 520,816
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	144,660,210	+8,484,087	+10,229,282
<u>M E M O R A N D A</u>			
Net demand deposits subject to reserve	87,159,995	+3,873,282	+5,897,387
Demand deposits adjusted	78,369,801	+3,388,632	+5,711,854
Number of banks	6,873	- 12	- 19

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ASSETS AND LIABILITIES OF MEMBER BANKS ON DECEMBER 30, 1950, BY CLASS OF BANK
(Amounts in thousands of dollars)

	All member banks	Central reserve city member banks		Reserve city member banks	Country member banks
		New York	Chicago		
<u>A S S E T S</u>					
LOANS AND INVESTMENTS	107,424,138	20,612,072	5,569,479	40,684,891	40,557,696
Loans (including overdrafts)	44,704,923	9,728,642	2,082,638	17,905,725	14,987,918
United States Government direct obligations	52,356,668	8,991,459	2,910,688	19,082,792	21,371,729
Obligations guaranteed by United States Government	8,011	1,674	—	1,048	5,289
Obligations of States and political subdivisions	6,640,204	1,123,063	334,504	2,184,274	2,998,363
Other bonds, notes, and debentures	3,413,279	673,182	229,681	1,410,256	1,100,160
Corporate stocks (including Federal Reserve Bank stock)	301,053	94,052	11,968	100,796	94,237
RESERVES, CASH, AND BANK BALANCES	35,524,306	7,921,509	2,033,990	13,998,201	11,570,606
Reserve with Federal Reserve Banks	17,459,016	4,692,999	1,215,568	6,805,705	4,744,744
Cash in vault	1,642,670	117,827	29,777	518,879	976,187
Demand balances with banks in United States (except private banks and American branches of foreign banks)	6,840,520	75,864	132,006	2,191,368	4,441,282
Other balances with banks in United States	27,334	2,563	1,479	14,262	9,030
Balances with banks in foreign countries	141,534	93,723	4,657	40,065	3,089
Cash items in process of collection	9,413,232	2,938,533	650,503	4,427,922	1,396,274
Due from own foreign branches	62,015	59,792	—	2,223	—
Bank premises owned and furniture and fixtures	956,861	152,808	15,996	355,043	433,014
Other real estate owned	16,578	311	—	8,268	7,999
Investments and other assets indirectly representing bank premises or other real estate	83,221	3,065	325	67,401	12,430
Customers' liability on acceptances	208,500	124,854	5,751	71,197	6,698
Income accrued but not yet collected	263,458	61,077	18,671	126,291	57,419
Other assets	121,133	18,284	4,382	55,150	43,317
TOTAL ASSETS	144,660,210	28,953,772	7,648,594	55,368,665	52,689,179
<u>L I A B I L I T I E S</u>					
DEMAND DEPOSITS	103,412,014	23,656,560	6,002,872	39,732,564	34,020,018
Individuals, partnerships, and corporations	78,659,463	17,490,472	4,249,825	28,938,764	27,980,402
United States Government	2,522,592	450,743	173,591	975,839	922,419
States and political subdivisions	6,399,988	258,406	284,320	2,575,329	3,281,933
Banks in United States	11,669,294	3,207,493	1,177,083	6,173,589	1,111,129
Banks in foreign countries	1,437,095	1,162,191	48,075	217,272	9,557
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	2,723,582	1,087,255	69,978	851,771	714,578
TIME DEPOSITS	29,676,886	1,989,818	1,105,896	11,704,088	14,877,084
Individuals, partnerships, and corporations	28,031,649	1,647,444	1,088,846	10,956,150	14,339,209
United States Government	175,569	37,320	3,450	57,883	76,916
Postal savings	7,224	—	—	1,817	5,407
States and political subdivisions	1,121,117	36,843	10,250	630,929	443,095
Banks in United States	23,716	600	350	10,309	12,457
Banks in foreign countries	317,611	267,611	3,000	47,000	—
TOTAL DEPOSITS	133,088,900	25,646,378	7,108,768	51,436,652	48,897,102
Due to own foreign branches	552,032	439,779	—	112,253	—
Bills payable, rediscounts, and other liabilities for borrowed money	78,997	70,150	—	186	8,661
Acceptances outstanding	240,037	143,902	6,361	82,195	7,579
Dividends declared but not yet payable	58,900	22,671	2,025	16,666	17,538
Income collected but not yet earned	260,531	28,136	6,288	125,407	100,700
Expenses accrued and unpaid	454,338	102,800	27,272	217,350	106,916
Other liabilities	231,757	149,215	8,288	55,484	18,770
TOTAL LIABILITIES	134,965,492	26,603,031	7,159,002	52,046,193	49,157,266
<u>C A P I T A L A C C O U N T S</u>					
Capital	2,990,319	654,478	165,750	1,050,938	1,119,153
Surplus	4,560,620	1,241,557	231,375	1,556,930	1,530,758
Undivided profits	1,751,580	431,832	43,186	579,356	697,206
Other capital accounts	392,199	22,874	49,281	135,248	184,796
TOTAL CAPITAL ACCOUNTS	9,694,718	2,350,741	489,592	3,322,472	3,531,913
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	144,660,210	28,953,772	7,648,594	55,368,665	52,689,179
<u>M E M O R A N D A</u>					
Net demand deposits subject to reserve	87,159,995	20,642,163	5,220,363	33,113,750	28,183,719
Demand deposits adjusted	78,369,801	15,897,600	3,953,620	27,937,942	30,580,639
Number of banks	6,873	23	13	336	6,501

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TIME DEPOSITS	29,676,886	1,989,818	1,105,896	11,704,088	14,877,084
Individuals, partnerships, and corporations	28,031,649	1,647,444	1,088,846	10,956,150	14,339,209
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Other liabilities	231,757	149,215	8,288	55,484	18,770
TOTAL LIABILITIES	134,965,492	26,603,031	7,159,002	52,046,193	49,157,266
<u>C A P I T A L A C C O U N T S</u>					
Capital	2,990,319	654,478	165,750	1,050,938	1,119,153
Surplus	4,560,620	1,241,557	231,375	1,556,930	1,530,758
Undivided profits	1,751,580	431,832	43,186	579,356	697,206
Other capital accounts	392,199	22,874	49,281	135,248	184,796
TOTAL CAPITAL ACCOUNTS	9,694,718	2,350,741	489,592	3,322,472	3,531,913
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	144,660,210	28,953,772	7,648,594	55,368,665	52,689,179
<u>M E M O R A N D A</u>					
Net demand deposits subject to reserve	87,159,995	20,642,163	5,220,363	33,113,750	28,183,719
Demand deposits adjusted	78,369,801	15,897,600	3,953,620	27,937,942	30,580,639
Number of banks	6,873	23	13	336	6,501