

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
(For Immediate Release)

E.3.3

December 27, 1950

ASSETS AND LIABILITIES OF MEMBER BANKS ON OCTOBER 4, 1950
COMPARED WITH JUNE 30, 1950, AND NOVEMBER 1, 1949
(Amounts in thousands of dollars)

	October 4, 1950	Change since --	
		June 30, 1950	November 1, 1949
<u>A S S E T S</u>			
LOANS AND INVESTMENTS	104,367,031	+1,621,598	+3,478,826
Loans (including overdrafts)	41,611,724	+3,953,294	+6,046,932
United States Government direct obligations	52,612,557	-3,140,736	-4,433,694
Obligations guaranteed by United States Government	5,865	+ 600	
Obligations of States and political subdivisions	6,512,197	+ 472,339	+1,371,203
Other bonds, notes, and debentures	3,322,242	+ 329,526	+ 478,805
Corporate stocks (including Federal Reserve Bank stock)	302,446	+ 6,575	+ 15,580
RESERVES, CASH, AND BANK BALANCES	30,110,787	+ 730,853	+1,018,609
Reserves with Federal Reserve Banks	16,535,570	+ 671,279	+ 385,141
Cash in vault	1,685,728	+ 327,348	+ 147,957
Demand balances with banks in United States (except private banks and American branches of foreign banks)	5,690,947	+ 240,457	+ 84,270
Other balances with banks in United States	27,400	- 94	- 514
Balances with banks in foreign countries	142,105	+ 91,831	+ 92,658
Cash items in process of collection	6,029,037	+ 599,968	+ 309,097
Due from own foreign branches	59,537	+ 11,736	+ 649
Bank premises owned and furniture and fixtures	945,793	+ 20,641	+ 34,990
Other real estate owned	17,512	+ 689	+ 1,931
Investments and other assets indirectly representing bank premises or other real estate	81,304	+ 1,596	+ 13,210
Customers' liability on acceptances	232,721	+ 61,894	+ 95,385
Income accrued but not yet collected	220,417	- 46,288	- 77,019
Other assets	141,021	+ 31,141	+ 4,311
TOTAL ASSETS	136,176,123	+2,433,860	+4,570,892
<u>L I A B I L I T I E S</u>			
DEMAND DEPOSITS	95,005,066	+2,127,536	+3,612,479
Individuals, partnerships, and corporations	73,190,017	+2,727,190	+3,696,844
United States Government	2,481,591	- 858,391	- 505,306
States and political subdivisions	6,048,419	- 379,680	+ 135,851
Banks in United States	10,115,169	+ 747,096	+ 337,188
Banks in foreign countries	1,398,100	+ 120,542	+ 5,270
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	1,771,770	- 229,221	- 57,368
TIME DEPOSITS	29,471,873	- 357,196	+ 224,240
Individuals, partnerships, and corporations	27,921,209	- 407,039	+ 45,631
United States Government	172,772	- 2,735	+ 6,980
Postal savings	7,017	+ 708	+ 2,694
States and political subdivisions	1,135,193	+ 19,973	+ 92,142
Banks in United States	25,705	- 517	+ 884
Banks in foreign countries	209,977	+ 32,414	+ 75,909
TOTAL DEPOSITS	124,476,939	+1,770,340	+3,836,719
Due to own foreign branches	524,687	+ 54,391	+ 152,899
Bills payable, rediscounts, and other liabilities for borrowed money	241,129	+ 211,319	- 175,225
Acceptances outstanding	264,100	+ 74,588	+ 104,672
Dividends declared but not yet payable	28,746	- 24,328	+ 20,707
Income collected but not yet earned	278,437	+ 37,254	+ 80,183
Expenses accrued and unpaid	445,136	+ 63,454	+ 32,941
Other liabilities	211,853	+ 65,181	+ 49,385
TOTAL LIABILITIES	126,471,027	+2,252,199	+4,102,281
<u>C A P I T A L A C C O U N T S</u>			
Capital	2,971,983	+ 13,153	+ 92,088
Surplus	4,399,081	+ 23,110	+ 359,679
Undivided profits	1,898,212	+ 138,614	+ 39,528
Other capital accounts	435,820	+ 6,784	- 22,684
TOTAL CAPITAL ACCOUNTS	9,705,096	+ 181,661	+ 468,611
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	136,176,123	+2,433,860	+4,570,892
<u>M E M O R A N D A</u>			
Net demand deposits subject to reserve	83,286,713	+2,487,007	+3,219,096
Demand deposits adjusted	74,981,169	+2,718,257	+3,466,230
Number of banks	6,885	--	- 16

ASSETS AND LIABILITIES OF MEMBER BANKS ON OCTOBER 4, 1950, BY CLASS OF BANK
(Amounts in thousands of dollars)

	All member banks	Central reserve city member banks		Reserve city member banks	Country member banks
		New York	Chicago		
A S S E T S					
LOANS AND INVESTMENTS	104,367,031	19,821,427	5,305,225	39,432,591	39,807,788
Loans (including overdrafts)	41,611,724	8,820,753	1,776,467	16,573,900	14,440,604
United States Government direct obligations	52,612,557	9,132,105	2,968,540	19,267,214	21,244,398
Obligations guaranteed by United States Government	5,865	—	—	689	5,176
Obligations of States and political subdivisions	6,512,197	1,143,985	326,647	2,118,745	2,922,920
Other bonds, notes, and debentures	3,322,242	631,502	221,493	1,367,433	1,101,814
Corporate stocks (including Federal Reserve Bank stock)	302,446	93,182	11,778	104,610	92,876
RESERVES, CASH, AND BANK BALANCES	30,110,787	6,186,008	1,764,284	11,904,409	10,256,086
Reserve with Federal Reserve Banks	16,535,570	4,417,838	1,158,806	6,330,897	4,628,029
Cash in vault	1,605,728	124,537	28,576	538,269	994,246
Demand balances with banks in United States (except private banks and American branches of foreign banks)	5,690,947	38,709	134,815	1,844,562	3,672,861
Other balances with banks in United States	27,400	2,572	1,254	13,751	9,823
Balances with banks in foreign countries	142,105	92,297	10,769	36,523	2,516
Cash items in process of collection	6,029,037	1,510,055	430,064	3,140,407	948,511
Due from own foreign branches	59,537	59,537	—	—	—
Bank premises owned and furniture and fixtures	945,793	150,905	15,819	350,062	429,007
Other real estate owned	17,512	293	—	9,233	7,986
Investments and other assets indirectly representing bank premises or other real estate	81,304	2,998	284	65,213	12,809
Customers' liability on acceptances	232,721	135,658	6,810	83,562	6,691
Income accrued but not yet collected	220,417	53,089	17,045	103,729	46,554
Other assets	141,021	26,813	10,027	56,464	47,717
TOTAL ASSETS	136,176,123	26,436,728	7,119,494	52,005,263	50,614,638
L I A B I L I T I E S					
DEMAND DEPOSITS	95,005,066	21,370,155	5,512,010	36,316,909	31,805,992
Individuals, partnerships, and corporations	73,190,017	15,974,891	3,822,780	26,992,276	26,400,070
United States Government	2,481,591	514,882	167,195	971,047	828,467
States and political subdivisions	6,048,419	273,250	328,457	2,330,846	3,115,866
Banks in United States	10,115,169	2,900,021	1,097,838	5,223,186	894,124
Banks in foreign countries	1,398,100	1,132,358	43,928	212,266	9,548
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	1,771,770	574,753	51,812	587,288	557,917
TIME DEPOSITS	29,471,873	1,801,798	1,073,437	11,649,630	14,947,008
Individuals, partnerships, and corporations	27,921,209	1,564,942	1,060,387	10,882,167	14,413,713
United States Government	172,772	37,320	3,450	61,048	70,954
Postal savings	7,017	—	—	1,790	5,227
States and political subdivisions	1,135,193	27,909	9,250	653,852	444,182
Banks in United States	25,705	650	350	11,773	12,932
Banks in foreign countries	209,977	170,977	—	39,000	—
TOTAL DEPOSITS	124,476,939	23,171,953	6,585,447	47,966,539	46,753,000
Due to own foreign branches	524,687	415,725	—	108,962	—
Bills payable, rediscounts, and other liabilities for borrowed money	241,129	74,125	700	102,021	64,283
Acceptances outstanding	264,100	154,563	7,798	94,320	7,419
Dividends declared but not yet payable	28,746	12,163	159	14,209	2,215
Income collected but not yet earned	278,437	27,981	6,228	137,386	106,842
Expenses accrued and unpaid	445,136	101,340	26,267	212,667	104,862
Other liabilities	211,853	131,520	8,517	51,169	20,647
TOTAL LIABILITIES	126,471,027	24,089,370	6,635,116	48,687,273	47,059,268
C A P I T A L A C C O U N T S					
Capital	2,971,983	651,288	164,750	1,045,301	1,110,644
Surplus	4,399,081	1,234,112	226,050	1,467,137	1,471,782
Undivided profits	1,898,212	435,599	41,031	628,747	792,835
Other capital accounts	435,820	26,359	52,547	176,805	180,109
TOTAL CAPITAL ACCOUNTS	9,705,096	2,347,358	484,378	3,317,990	3,555,370
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	136,176,123	26,436,728	7,119,494	52,005,263	50,614,638
M E M O R A N D A					
Net demand deposits subject to reserve	83,286,713	19,821,391	4,947,131	31,332,467	27,185,724
Demand deposits adjusted	74,921,169	15,312,839	3,772,985	26,770,003	29,125,342
Number of banks	6,885	24	13	337	6,511