

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

E.3.3

(For Immediate Release)

September 28, 1950

ASSETS AND LIABILITIES OF MEMBER BANKS ON JUNE 30, 1950
 COMPARED WITH APRIL 24, 1950 AND JUNE 30, 1949

(Amounts in thousands of dollars)

	June 30, 1950	Change since --	
		April 24, 1950	June 30, 1949
<u>A S S E T S</u>			
LOANS AND INVESTMENTS	102,745,433	+1,224,409	+7,430,436
Loans (including overdrafts)	37,658,430	+ 873,839	+3,202,218
United States Government direct obligations	55,753,293	+ 183,085	(+2,625,375)
Obligations guaranteed by United States Government	5,265		(+ 1,186)
Obligations of States and political subdivisions	6,039,858	+ 85,463	+1,329,395
Other bonds, notes, and debentures	2,992,716	+ 78,919	+ 260,268
Corporate stocks (including Federal Reserve Bank stock)	295,871	+ 3,103	+ 11,994
RESERVES, CASH, AND BANK BALANCES	29,379,934	+1,447,432	-1,042,891
Reserve with Federal Reserve Banks	15,864,291	+ 221,731	-1,943,493
Cash in vault	1,358,380	- 294,315	- 209,487
Demand balances with banks in United States (except private banks and American branches of foreign banks)	5,450,490	+ 189,574	+ 411,952
Other balances with banks in United States	27,494	+ 554	+ 1,386
Balances with banks in foreign countries	50,274	+ 14,164	+ 32,316
Cash items in process of collection	6,629,005	+1,315,724	+ 664,435
Due from own foreign branches	47,801	+ 12,282	+ 5,596
Bank premises owned and furniture and fixtures	925,152	+ 2,158	+ 32,231
Other real estate owned	16,823	- 24	+ 849
Investments and other assets indirectly representing bank premises or other real estate	79,708	+ 10,938	+ 14,778
Customers' liability on acceptances	170,827	+ 23,407	+ 36,221
Income accrued but not yet collected	266,705	+ 7,920	+ 34,005
Other assets	109,880	- 18,253	- 27,588
TOTAL ASSETS	133,742,263	+2,710,269	+6,483,637
<u>L I A B I L I T I E S</u>			
DEMAND DEPOSITS	92,877,530	+2,516,429	+5,302,025
Individuals, partnerships, and corporations	70,462,827	+1,098,315	+3,306,253
United States Government	3,339,982	+ 653,468	+1,359,781
States and political subdivisions	6,428,099	+ 328,527	+ 444,914
Banks in United States	9,368,073	+ 217,941	+ 503,871
Banks in foreign countries	1,277,558	- 64,976	- 91,868
Certified and officers' checks cash letters of credit, and travelers' checks, etc.	2,000,991	+ 283,154	- 220,926
TIME DEPOSITS	29,829,069	+ 223,596	+ 424,304
Individuals, partnerships, and corporations	28,328,248	+ 115,466	+ 290,494
United States Government	175,507	+ 10,866	+ 21,936
Postal savings	6,309	+ 1,393	+ 2,429
States and political subdivisions	1,115,220	+ 41,682	+ 46,250
Banks in United States	26,222	- 287	+ 2,361
Banks in foreign countries	177,563	+ 54,476	+ 60,834
TOTAL DEPOSITS	122,706,599	+2,740,025	+5,726,329
Due to own foreign branches	470,296	- 28,259	+ 141,082
Bills payable, rediscounts, and other liabilities for borrowed money	29,810	- 222,333	+ 8,466
Acceptances outstanding	189,512	+ 28,844	+ 40,062
Dividends declared but not yet payable	53,074	+ 29,203	+ 562
Income collected but not yet earned	241,183	+ 12,433	+ 69,200
Expenses accrued and unpaid	381,682	- 22,636	+ 38,650
Other liabilities	146,672	- 3,221	- 42,131
TOTAL LIABILITIES	124,218,828	+2,534,056	+5,982,220
<u>C A P I T A L A C C O U N T S</u>			
Capital	2,958,830	+ 41,102	+ 85,061
Surplus	4,375,971	+ 114,674	+ 376,468
Undivided profits	1,759,598	+ 17,562	+ 61,241
Other capital accounts	429,036	+ 2,875	- 21,353
TOTAL CAPITAL ACCOUNTS	9,523,435	+ 176,213	+ 501,417
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	133,742,263	+2,710,269	+6,483,637
<u>M E M O R A N D A</u>			
Net demand deposits subject to reserve	80,799,706	+1,010,683	+4,226,130
Demand deposits adjusted	72,262,912	+ 394,272	+2,865,806
Number of banks	6,885	- 6	- 18

ASSETS AND LIABILITIES OF MEMBER BANKS ON JUNE 30, 1950, BY CLASS OF BANK

(Amounts in thousands of dollars)

	All member banks	Central reserve city member banks		Reserve city member banks	Country member banks
		New York	Chicago		
<u>A S S E T S</u>					
LOANS AND INVESTMENTS	102,745,433	19,547,951	5,255,997	38,696,913	39,244,572
Loans (including overdrafts)	37,658,430	7,723,371	1,556,511	14,868,086	13,510,462
United States Government direct obligations	55,753,293	10,280,483	3,137,803	20,509,648	21,825,359
Obligations guaranteed by United States Government	5,265	188	—	494	4,583
Obligations of States and political subdivisions	6,039,858	958,776	340,386	1,987,984	2,752,712
Other bonds, notes, and debentures	2,992,716	491,871	209,640	1,231,412	1,059,793
Corporate stocks (including Federal Reserve Bank stock)	295,871	93,262	11,657	99,289	91,663
RESERVES, CASH, AND BANK BALANCES	29,379,934	6,328,519	1,639,511	11,638,735	9,773,169
Reserve with Federal Reserve Banks	15,864,291	4,235,223	1,080,005	6,206,240	4,342,823
Cash in vault	1,358,380	91,836	25,719	428,191	812,634
Demand balances with banks in United States (except private banks and American branches of foreign banks)	5,450,490	35,754	112,696	1,732,587	3,569,453
Other balances with banks in United States	27,494	2,448	1,354	14,107	9,585
Balances with banks in foreign countries	50,274	32,103	1,463	15,191	1,517
Cash items in process of collection	6,629,005	1,931,155	418,274	3,242,419	1,037,157
Due from own foreign branches	47,801	41,020	—	6,781	—
Bank premises owned and furniture and fixtures	925,152	151,445	15,947	342,764	414,996
Other real estate owned	16,823	283	—	8,802	7,738
Investments and other assets indirectly representing bank premises or other real estate	79,708	3,001	282	63,036	13,389
Customers' liability on acceptances	170,827	110,116	3,294	53,151	4,266
Income accrued but not yet collected	266,705	63,406	18,869	127,424	57,006
Other assets	109,880	15,490	3,865	49,183	41,342
TOTAL ASSETS	133,742,263	26,261,231	6,937,765	50,986,789	49,556,478
<u>L I A B I L I T I E S</u>					
DEMAND DEPOSITS	92,877,530	21,411,331	5,319,254	35,334,876	30,812,069
Individuals, partnerships, and corporations	70,462,827	15,895,558	3,715,865	25,729,080	25,122,324
United States Government	3,339,982	684,175	210,907	1,408,433	1,036,467
States and political subdivisions	6,428,099	279,038	324,954	2,578,517	3,245,590
Banks in United States	9,368,073	2,692,428	977,257	4,848,212	850,176
Banks in foreign countries	1,277,558	1,050,786	37,020	180,743	9,009
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	2,000,991	809,346	53,251	589,891	548,503
TIME DEPOSITS	29,829,069	1,801,271	1,099,474	11,852,174	15,076,150
Individuals, partnerships, and corporations	28,328,248	1,594,170	1,085,724	11,092,954	14,555,400
United States Government	175,507	37,320	4,150	63,631	70,406
Postal savings	6,309	—	—	1,794	4,515
States and political subdivisions	1,115,220	19,068	9,250	653,354	433,548
Banks in United States	26,222	700	350	12,891	12,281
Banks in foreign countries	177,563	150,013	—	27,550	—
TOTAL DEPOSITS	122,706,599	23,212,602	6,418,728	47,187,050	45,888,219
Due to own foreign branches	470,296	371,629	—	98,667	—
Bills payable, rediscounts, and other liabilities for borrowed money	29,810	149	—	14,447	15,214
Acceptances outstanding	189,512	122,309	3,615	58,911	4,677
Dividends declared but not yet payable	53,074	19,593	1,958	17,508	14,015
Income collected but not yet earned	241,183	23,487	5,053	119,350	93,293
Expenses accrued and unpaid	381,682	95,473	20,211	174,851	91,147
Other liabilities	146,672	74,864	6,665	47,942	17,201
TOTAL LIABILITIES	124,218,828	23,920,106	6,456,230	47,718,726	46,123,766
<u>C A P I T A L A C C O U N T S</u>					
Capital	2,958,830	653,788	161,750	1,041,289	1,102,003
Surplus	4,375,971	1,236,612	225,025	1,458,766	1,455,568
Undivided profits	1,759,598	424,514	42,268	598,071	694,745
Other capital accounts	429,036	26,211	52,492	169,937	180,396
TOTAL CAPITAL ACCOUNTS	9,523,435	2,341,125	481,535	3,268,063	3,432,712
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	133,742,263	26,261,231	6,937,765	50,986,789	49,556,478
<u>M E M O R A N D A</u>					
Net demand deposits subject to reserve	80,799,706	19,444,422	4,788,284	30,360,409	26,206,591
Demand deposits adjusted	72,262,912	15,052,787	3,675,796	25,655,069	27,879,260
Number of banks	6,885	25	13	336	6,511