

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

E.3.3

(For Immediate Release)

June 22, 1950

ASSETS AND LIABILITIES OF MEMBER BANKS ON APRIL 24, 1950
 COMPARED WITH DECEMBER 31, 1949 AND APRIL 11, 1949

(Amounts in thousands of dollars)

	April 24, 1950	Change since --	
		December 31, 1949	April 11, 1949
<u>A S S E T S</u>			
LOANS AND INVESTMENTS	101,521,024	- 6,628	+7,686,342
Loans (including overdrafts)	36,784,591	+ 554,132	+1,879,496
United States Government direct and guaranteed obligations	55,575,473	-1,307,778	+4,213,591
Obligations of States and political subdivisions	5,954,395	+ 680,710	+1,317,797
Other bonds, notes, and debentures	2,913,797	+ 62,548	+ 264,782
Corporate stocks (including Federal Reserve Bank stock)	292,768	+ 3,760	+ 10,676
RESERVES, CASH, AND BANK BALANCES	27,932,502	-3,384,796	-3,045,905
Reserve with Federal Reserve Banks	15,642,560	- 785,945	-3,543,453
Cash in vault	1,652,695	+ 131,518	+ 43,309
Demand balances with banks in United States (except private banks and American branches of foreign banks)	5,260,916	- 906,397	+ 231,983
Other balances with banks in United States	26,940	+ 520	- 648
Balances with banks in foreign countries	36,110	- 5,197	+ 14,925
Cash items in process of collection	5,313,281	-1,819,295	+ 207,979
Due from own foreign branches	35,519	- 12,605	- 5,239
Bank premises owned and furniture and fixtures	922,994	+ 15,607	+ 35,322
Other real estate owned	16,847	+ 1,915	+ 2,420
Investments and other assets indirectly representing bank premises or other real estate	68,770	+ 89	+ 9,033
Customers' liability on acceptances	147,420	- 22,304	- 2,071
Income accrued but not yet collected	258,785	- 1,712	+ 35,693
Other assets	128,133	+ 11,500	- 34,067
TOTAL ASSETS	131,031,994	-3,398,934	+4,681,528
<u>L I A B I L I T I E S</u>			
DEMAND DEPOSITS	90,361,101	-4,199,796	+3,454,633
Individuals, partnerships, and corporations	69,364,512	-2,224,081	+2,598,338
United States Government	2,686,514	- 151,073	+ 123,234
States and political subdivisions	6,099,572	+ 82,202	+ 250,627
Banks in United States	9,150,132	-1,473,058	+ 295,109
Banks in foreign countries	1,342,534	+ 32,937	- 68,396
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	1,717,837	- 466,723	+ 255,721
TIME DEPOSITS	29,605,473	+ 281,772	+ 500,489
Individuals, partnerships, and corporations	28,212,782	+ 278,537	+ 327,299
United States Government	164,641	- 6,282	+ 46,301
Postal Savings	4,916	+ 661	+ 500
States and political subdivisions	1,073,538	+ 23,015	+ 43,569
Banks in United States	26,509	+ 2,148	- 806
Banks in foreign countries	123,087	- 16,307	+ 83,626
TOTAL DEPOSITS	119,966,574	-3,918,024	+3,955,122
Due to own foreign branches	498,555	+ 107,432	+ 183,368
Bills payable, rediscounts, and other liabilities for borrowed money	252,143	+ 241,113	+ 53,059
Acceptances outstanding	160,668	- 38,095	- 2,916
Dividends declared but not yet payable	23,871	- 35,687	+ 9,638
Income collected but not yet earned	228,750	+ 25,400	+ 65,856
Expenses accrued and unpaid	404,318	+ 53,937	+ 48,880
Other liabilities	149,893	- 8,330	- 30,093
TOTAL LIABILITIES	121,684,772	-3,572,254	+4,282,914
<u>C A P I T A L A C C O U N T S</u>			
Capital	2,917,728	+ 30,759	+ 48,824
Surplus	4,261,297	+ 46,180	+ 315,953
Undivided profits	1,742,036	+ 94,489	+ 53,592
Other capital accounts	426,161	+ 1,892	- 19,755
TOTAL CAPITAL ACCOUNTS	9,347,222	+ 173,320	+ 398,614
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	131,031,994	-3,398,934	+4,681,528
<u>M E M O R A N D A</u>			
Net demand deposits subject to reserve	79,789,023	-1,473,585	+3,015,266
Demand deposits adjusted	71,868,640	- 789,307	+2,896,707
Number of banks	6,891	- 1	- 22

ASSETS AND LIABILITIES OF MEMBER BANKS ON APRIL 24, 1950, BY CLASS OF BANK

(Amounts in thousands of dollars)

	All member banks	Central reserve city member banks		Reserve city member banks	Country member banks
		New York	Chicago		
<u>A S S E T S</u>					
LOANS AND INVESTMENTS	101,521,024	19,215,622	5,091,345	38,287,379	38,926,678
Loans (including overdrafts)	36,784,591	7,616,252	1,526,703	14,493,465	13,148,171
United States Government direct and guaranteed obligations	55,575,473	9,986,779	3,012,122	20,612,275	21,964,297
Obligations of States and political subdivisions	5,954,395	1,030,316	339,624	1,918,318	2,666,137
Other bonds, notes, and debentures	2,913,797	488,951	201,389	1,167,042	1,056,415
Corporate stocks (including Federal Reserve Bank stock)	292,768	93,324	11,507	96,279	91,658
RESERVES, CASH, AND BANK BALANCES	27,932,502	6,022,050	1,556,865	10,803,976	9,549,611
Reserve with Federal Reserve Banks	15,642,560	4,296,703	1,091,962	5,988,234	4,265,661
Cash in vault	1,652,695	130,777	29,004	519,876	973,038
Demand balances with banks in United States (except private banks and American branches of foreign banks)	5,260,916	30,462	119,223	1,672,830	3,438,401
Other balances with banks in United States	26,940	2,537	1,777	13,231	9,395
Balances with banks in foreign countries	36,110	21,052	986	12,377	1,695
Cash items in process of collection	5,313,281	1,540,519	313,913	2,597,428	861,421
Due from own foreign branches	35,519	28,986	--	6,533	--
Bank premises owned and furniture and fixtures	922,994	151,620	16,108	342,829	412,437
Other real estate owned	16,847	508	--	8,882	7,457
Investments and other assets indirectly representing bank premises or other real estate	68,770	2,744	279	52,057	13,690
Customers' liability on acceptances	147,420	95,828	4,564	43,400	3,628
Income accrued but not yet collected	258,785	64,940	18,478	122,550	52,817
Other assets	128,133	25,142	3,986	52,581	46,424
TOTAL ASSETS	131,031,994	25,607,440	6,691,625	49,720,187	49,012,742
<u>L I A B I L I T I E S</u>					
DEMAND DEPOSITS	90,361,101	20,703,916	5,091,576	34,268,680	30,296,929
Individuals, partnerships, and corporations	69,364,512	15,559,416	3,626,468	25,229,563	24,949,065
United States Government	2,686,514	517,649	178,354	1,124,123	866,388
States and political subdivisions	6,099,572	269,649	250,297	2,443,776	3,135,850
Banks in United States	9,150,132	2,620,658	955,639	4,729,553	844,282
Banks in foreign countries	1,342,534	1,111,743	42,231	180,367	8,193
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	1,717,837	624,801	38,587	561,298	493,151
TIME DEPOSITS	29,605,473	1,688,814	1,086,479	11,770,379	15,059,801
Individuals, partnerships, and corporations	28,212,782	1,534,833	1,071,729	11,061,833	14,544,387
United States Government	2,686,514	35,320	4,150	55,556	69,615
Postal Savings	4,916	--	--	592	4,324
States and political subdivisions	1,073,538	20,374	10,250	614,102	428,812
Banks in United States	26,509	700	350	12,796	12,663
Banks in foreign countries	123,087	97,587	--	25,500	--
TOTAL DEPOSITS	119,966,574	22,392,730	6,178,055	46,039,059	45,356,730
Due to own foreign branches	498,555	423,502	--	75,053	--
Bills payable, rediscounts, and other liabilities for borrowed money	252,143	151,650	--	65,211	35,282
Acceptances outstanding	160,668	103,516	4,982	48,272	3,898
Dividends declared but not yet payable	23,871	6,313	1,587	13,792	2,179
Income collected but not yet earned	228,750	22,548	5,394	112,445	88,363
Expenses accrued and unpaid	404,318	92,830	24,930	192,225	94,333
Other liabilities	149,893	84,531	6,334	43,430	15,598
TOTAL LIABILITIES	121,684,772	23,277,620	6,221,282	46,589,487	45,596,383
<u>C A P I T A L A C C O U N T S</u>					
Capital	2,917,728	653,788	161,750	1,005,132	1,097,058
Surplus	4,261,297	1,236,612	220,025	1,374,252	1,430,408
Undivided profits	1,742,036	415,069	37,132	576,702	713,133
Other capital accounts	426,161	24,351	51,436	174,614	175,760
TOTAL CAPITAL ACCOUNTS	9,347,222	2,329,820	470,343	3,130,700	3,416,359
TOTAL LIABILITIES AND CAPITAL	131,031,994	25,607,440	6,691,625	49,720,187	49,012,742
<u>M E M O R A N D A</u>					
Net demand deposits subject to reserve	79,789,023	19,132,935	4,658,440	29,999,375	25,998,273
Demand deposits adjusted	71,868,640	14,913,347	3,601,439	25,637,209	27,716,645
Number of banks	6,891	25	13	338	6,515