

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

E.3.3

(For Immediate Release)

March 9, 1950

ASSETS AND LIABILITIES OF MEMBER BANKS ON DECEMBER 31, 1949
COMPARED WITH NOVEMBER 1, 1949 AND DECEMBER 31, 1948

(Amounts in thousands of dollars)

	December 31, 1949	Change since—	
		November 1, 1949	December 31, 1948
<u>A S S E T S</u>			
LOANS AND INVESTMENTS	101,527,652	+ 639,447	+ 5,911,482
Loans (including overdrafts)	36,230,459	+ 665,667	+ 170,142
United States Government direct obligations	56,879,051	- 168,865	(+ 4,730,379
Obligations guaranteed by United States Government	4,200		(- 730
Obligations of States and political subdivisions	5,273,685	+ 132,691	+ 793,765
Other bonds, notes, and debentures	2,851,249	+ 7,812	+ 209,728
Corporate stocks (including Federal Reserve Bank stock)	289,008	+ 2,142	+ 8,198
RESERVES, CASH, AND BANK BALANCES	31,317,298	+ 2,225,120	- 2,884,498
Reserve with Federal Reserve Banks	16,428,505	+ 278,076	- 3,977,181
Cash in vault	1,521,177	- 16,594	+ 35,406
Demand balances with banks in United States (except private banks and American branches of foreign banks)	6,167,313	+ 560,636	+ 523,890
Other balances with banks in United States	26,420	- 1,494	- 4,277
Balances with banks in foreign countries	41,307	- 8,140	+ 12,648
Cash items in process of collection	7,132,576	+ 1,412,636	+ 525,016
Due from own foreign branches	48,124	- 10,764	- 6,397
Bank premises owned and furniture and fixtures	907,387	- 3,416	+ 35,122
Other real estate owned	14,932	- 649	+ 1,486
Investments and other assets indirectly representing bank premises or other real estate	68,681	+ 587	+ 10,236
Customers' liability on acceptances	169,724	+ 32,388	- 9,780
Income accrued but not yet collected	260,497	- 36,939	+ 23,392
Other assets	116,633	- 20,077	- 41,638
TOTAL ASSETS	134,430,928	+ 2,825,697	+ 3,039,405
<u>L I A B I L I T I E S</u>			
DEMAND DEPOSITS	94,560,897	+ 3,168,310	+ 2,101,442
Individuals, partnerships, and corporations	71,588,593	+ 2,095,420	+ 641,926
United States Government	2,837,587	- 149,310	+ 715,618
States and political subdivisions	6,017,370	+ 104,802	+ 166,995
Banks in United States	10,623,190	+ 845,209	+ 524,794
Banks in foreign countries	1,309,597	- 83,233	- 170,035
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	2,184,560	+ 355,422	+ 222,144
TIME DEPOSITS	29,323,701	+ 76,068	+ 421,280
Individuals, partnerships, and corporations	27,934,245	+ 56,667	+ 133,094
United States Government	170,923	+ 5,131	+ 63,767
Postal Savings	4,255	- 68	+ 462
States and political subdivisions	1,050,523	+ 7,472	+ 123,199
Banks in United States	24,361	- 460	- 5,629
Banks in foreign countries	139,394	+ 5,326	+ 106,387
TOTAL DEPOSITS	123,884,598	+ 3,244,378	+ 2,522,722
Due to own foreign branches	391,123	+ 19,335	+ 128,861
Bills payable, rediscounts, and other liabilities for borrowed money	11,030	- 405,324	- 34,377
Acceptances outstanding	198,763	+ 39,335	- 2,559
Dividends declared but not yet payable	59,558	+ 51,519	+ 3,333
Income collected but not yet earned	203,350	+ 5,096	+ 43,646
Expenses accrued and unpaid	350,381	- 61,814	+ 32,499
Other liabilities	158,223	- 4,245	- 27,508
TOTAL LIABILITIES	125,257,026	+ 2,888,280	+ 2,666,617
<u>C A P I T A L A C C O U N T S</u>			
Capital	2,886,969	+ 7,074	+ 105,161
Surplus	4,215,117	+ 175,715	+ 245,545
Undivided profits	1,647,547	- 211,137	+ 45,601
Other capital accounts	424,269	- 34,235	- 23,519
TOTAL CAPITAL ACCOUNTS	9,173,902	- 62,583	+ 372,788
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	134,430,928	+ 2,825,697	+ 3,039,405
<u>M E M O R A N D A</u>			
Net demand deposits subject to reserve	81,262,608	+ 1,194,991	+ 1,052,850
Demand deposits adjusted	72,657,947	+ 1,143,008	+ 506,049
Number of banks	6,892	- 9	- 26

ASSETS AND LIABILITIES OF MEMBER BANKS ON DECEMBER 31, 1949, BY CLASS OF BANK

(Amounts in thousands of dollars)

	All member banks	Central reserve city member banks		Reserve city member banks	Country member banks
		New York	Chicago		
A S S E T S					
LOANS AND INVESTMENTS	101,527,652	19,583,082	5,424,240	38,301,494	38,218,836
Loans (including overdrafts)	36,230,459	7,550,350	1,618,024	14,370,366	12,691,719
United States Government direct obligations	56,879,051	10,745,642	3,324,246	20,950,521	21,858,642
Obligations guaranteed by United States Government	4,200	--	11	451	3,738
Obligations of States and political subdivisions	5,273,685	751,863	290,339	1,726,570	2,504,913
Other bonds, notes, and debentures	2,851,249	442,048	180,186	1,158,733	1,070,282
Corporate stocks (including Federal Reserve Bank stock)	289,008	93,179	11,434	94,853	89,542
RESERVES, CASH, AND BANK BALANCES	31,317,298	6,985,012	1,850,447	12,167,706	10,314,133
Reserve with Federal Reserve Banks	16,428,505	4,461,641	1,183,104	6,412,565	4,371,195
Cash in vault	1,521,177	111,563	26,701	482,381	900,532
Demand balances with banks in United States (except private banks and American branches of foreign banks)	6,167,313	65,711	157,287	1,951,363	3,992,952
Other balances with banks in United States	26,420	2,471	1,318	13,240	9,391
Balances with banks in foreign countries	41,307	25,904	1,499	12,460	1,444
Cash items in process of collection	7,132,576	2,317,722	480,538	3,295,697	1,038,619
Due from own foreign branches	48,124	41,117	--	7,007	--
Bank premises owned and furniture and fixtures	907,387	152,158	16,078	338,171	400,980
Other real estate owned	14,932	508	--	7,742	6,682
Investments and other assets indirectly representing bank premises or other real estate	68,681	2,927	282	51,474	13,998
Customers' liability on acceptances	169,724	99,823	6,535	59,843	3,523
Income accrued but not yet collected	260,497	66,090	20,169	120,805	53,433
Other assets	116,633	31,063	2,665	43,673	39,232
TOTAL ASSETS	134,430,928	26,961,780	7,320,416	51,097,915	49,050,817
L I A B I L I T I E S					
DEMAND DEPOSITS	94,560,897	22,218,531	5,726,310	35,856,751	30,759,305
Individuals, partnerships, and corporations	71,588,593	16,408,256	3,931,636	25,911,857	25,336,844
United States Government	2,837,587	639,856	258,143	1,142,351	797,237
States and political subdivisions	6,017,370	195,628	285,609	2,477,855	3,058,278
Banks in United States	10,623,190	2,995,507	1,150,686	5,498,293	978,704
Banks in foreign countries	1,309,597	1,083,811	40,257	176,044	9,485
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	2,184,560	895,473	59,979	650,351	578,757
TIME DEPOSITS	29,323,701	1,763,969	1,083,592	11,701,853	14,774,287
Individuals, partnerships, and corporations	27,934,245	1,589,604	1,068,592	10,987,172	14,288,877
United States Government	170,923	37,686	4,450	59,352	69,435
Postal savings	4,255	--	--	589	3,666
States and political subdivisions	1,050,523	23,980	10,250	616,555	399,738
Banks in United States	24,361	810	300	10,680	12,571
Banks in foreign countries	139,394	111,889	--	27,505	--
TOTAL DEPOSITS	123,884,598	23,982,500	6,809,902	47,558,604	45,533,592
Due to own foreign branches	391,123	328,873	--	62,250	--
Bills payable, rediscounts, and other liabilities for borrowed money	11,030	--	--	217	10,813
Acceptances outstanding	198,763	116,490	7,763	70,471	4,039
Dividends declared but not yet payable	59,558	22,215	1,950	17,434	17,959
Income collected but not yet earned	203,350	19,275	4,874	100,798	78,403
Expenses accrued and unpaid	350,381	85,508	21,001	158,976	84,896
Other liabilities	158,223	95,170	4,966	42,012	16,075
TOTAL LIABILITIES	125,257,026	24,650,031	6,850,456	48,010,762	45,745,777
C A P I T A L A C C O U N T S					
Capital	2,886,969	652,825	161,750	997,816	1,074,578
Surplus	4,215,117	1,235,450	214,985	1,352,141	1,412,541
Undivided profits	1,647,547	401,484	42,242	564,323	639,498
Other capital accounts	424,269	21,990	50,983	172,873	178,423
TOTAL CAPITAL ACCOUNTS	9,173,902	2,311,749	469,960	3,087,153	3,305,040
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	134,430,928	26,961,780	7,320,416	51,097,915	49,050,817
M E M O R A N D A					
Net demand deposits subject to reserve	81,262,608	19,835,098	5,088,485	30,610,331	25,728,694
Demand deposits adjusted	72,657,947	15,181,635	3,796,686	25,744,366	27,935,260
Number of banks	6,892	25	13	341	6,513