

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

E.3.3

(For Immediate Release)

December 27, 1949

ASSETS AND LIABILITIES OF MEMBER BANKS ON NOVEMBER 1, 1949  
COMPARED WITH JUNE 30, 1949 AND JUNE 30, 1948

(Amounts in thousands of dollars)

	November 1, 1949	Change since--	
		June 30, 1949	June 30, 1948
<u>A S S E T S</u>			
LOANS AND INVESTMENTS	100,888,205	+5,573,208	+5,438,932
Loans (including overdrafts)	35,564,792	+1,108,580	+1,693,568
United States Government direct and guaranteed obligations	57,052,116	+3,920,119	+2,912,720
Obligations of States and political subdivisions	5,140,994	+ 430,531	+ 705,145
Other bonds, notes, and debentures	2,843,437	+ 110,989	+ 119,784
Corporate stocks (including Federal Reserve Bank stock)	286,866	+ 2,989	+ 7,715
RESERVES, CASH, AND BANK BALANCES	29,092,178	-1,330,647	-1,210,970
Reserve with Federal Reserve Banks	16,150,429	-1,657,355	-1,205,652
Cash in vault	1,537,771	- 30,096	- 68,154
Demand balances with banks in United States (except private banks and American branches of foreign banks)	5,606,677	+ 568,139	+ 220,033
Other balances with banks in United States	27,914	+ 1,806	- 4,478
Balances with banks in foreign countries	49,447	+ 31,489	+ 26,400
Cash items in process of collection	5,719,940	- 244,630	- 179,119
Due from own foreign branches	58,888	+ 16,683	+ 51,957
Bank premises owned and furniture and fixtures	910,803	+ 17,882	+ 64,297
Other real estate owned	15,581	- 393	+ 2,902
Investments and other assets indirectly representing bank premises or other real estate	68,094	+ 3,164	+ 8,244
Customers' liability on acceptances	137,336	+ 2,730	- 54,306
Income accrued but not yet collected	297,436	+ 64,736	+ 71,895
Other assets	136,710	- 758	- 65,195
TOTAL ASSETS	131,605,231	+4,346,605	+4,307,756
<u>L I A B I L I T I E S</u>			
DEMAND DEPOSITS	91,392,587	+3,817,082	+2,809,799
Individuals, partnerships, and corporations	69,493,173	+2,336,599	+1,288,917
United States Government	2,986,897	+1,006,696	+1,141,244
States and political subdivisions	5,912,568	- 70,617	+ 39,251
Banks in United States	9,777,981	+ 913,779	+ 344,695
Banks in foreign countries	1,392,830	+ 23,404	+ 39,415
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	1,829,138	- 392,779	- 43,723
TIME DEPOSITS	29,247,633	- 157,132	+ 378,188
Individuals, partnerships, and corporations	27,875,578	- 162,176	+ 70,124
United States Government	165,792	+ 12,221	+ 64,141
Postal Savings	4,323	+ 443	+ 430
States and political subdivisions	1,043,051	- 25,919	+ 131,115
Banks in United States	24,821	+ 960	- 6,169
Banks in foreign countries	134,068	+ 17,339	+ 118,547
TOTAL DEPOSITS	120,640,220	+3,659,950	+3,187,987
Due to own foreign branches	371,788	+ 42,574	+ 102,773
Bills payable, rediscounts, and other liabilities for borrowed money	416,354	+ 395,010	+ 363,521
Acceptances outstanding	159,428	+ 9,978	- 54,940
Dividends declared but not yet payable	8,039	- 44,473	- 43,800
Income collected but not yet earned	198,254	+ 26,271	+ 53,378
Expenses accrued and unpaid	412,195	+ 69,163	+ 98,547
Other liabilities	162,468	- 26,335	- 12,188
TOTAL LIABILITIES	122,368,746	+4,132,138	+3,695,278
<u>C A P I T A L A C C O U N T S</u>			
Capital	2,879,895	+ 6,126	+ 125,754
Surplus	4,039,402	+ 39,899	+ 154,154
Undivided profits	1,858,684	+ 160,327	+ 334,195
Other capital accounts	458,504	+ 8,115	- 1,625
TOTAL CAPITAL ACCOUNTS	9,236,485	+ 214,467	+ 612,478
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	131,605,231	+4,346,605	+4,307,756
<u>M E M O R A N D A</u>			
Net demand deposits subject to reserve	80,067,617	+3,494,041	+2,769,332
Demand deposits adjusted	71,514,939	+2,117,833	+1,463,564
Number of banks	6,901	- 2	- 24

ASSETS AND LIABILITIES OF MEMBER BANKS ON NOVEMBER 1, 1949, BY CLASS OF BANK

(Amounts in thousands of dollars)

	All member banks	Central reserve city member banks		Reserve city member banks*	Country member banks
		New York*	Chicago		
<u>A S S E T S</u>					
LOANS AND INVESTMENTS	100,888,205	19,450,875	5,275,362	38,110,029	38,051,939
Loans (including overdrafts)	35,564,792	7,505,228	1,564,010	14,053,152	12,442,402
United States Government direct and guaranteed obligations	57,052,116	10,750,511	3,256,424	21,076,024	21,969,157
Obligations of States and political subdivisions	5,140,994	668,379	263,417	1,742,398	2,466,800
Other bonds, notes, and debentures	2,843,437	434,371	180,641	1,143,833	1,084,592
Corporate stocks (including Federal Reserve Bank stock)	286,866	92,386	10,870	94,622	88,988
RESERVES, CASH, AND BANK BALANCES	29,092,178	6,457,447	1,623,043	11,098,080	9,913,608
Reserve with Federal Reserve Banks	16,150,429	4,532,353	1,125,603	6,130,296	4,362,177
Cash in vault	1,537,771	113,683	27,473	497,961	898,654
Demand balances with banks in United States (except private banks and American branches of foreign banks)	5,606,677	32,880	102,574	1,712,622	3,758,601
Other balances with banks in United States	27,914	2,540	985	12,956	11,433
Balances with banks in foreign countries	49,447	34,111	2,127	11,965	1,244
Cash items in process of collection	5,719,940	1,741,880	364,281	2,732,280	881,499
Due from own foreign branches	58,888	47,405	--	11,483	--
Bank premises owned and furniture and fixtures	910,803	153,862	16,212	336,453	404,276
Other real estate owned	15,581	506	--	8,178	6,897
Investments and other assets indirectly representing bank premises or other real estate	68,094	2,958	284	50,781	14,071
Customers' liability on acceptances	137,336	83,174	6,993	44,002	3,167
Income accrued but not yet collected	297,436	74,401	23,093	138,971	60,971
Other assets	136,710	41,021	4,390	47,357	43,942
<b>TOTAL ASSETS</b>	<b>131,605,231</b>	<b>26,311,649</b>	<b>6,949,377</b>	<b>49,845,334</b>	<b>48,498,871</b>
<u>L I A B I L I T I E S</u>					
DEMAND DEPOSITS	91,392,587	21,423,130	5,339,052	34,564,203	30,066,202
Individuals, partnerships, and corporations	69,493,173	15,475,097	3,652,692	25,475,101	24,890,283
United States Government	2,986,897	841,246	205,999	1,177,672	761,980
States and political subdivisions	5,912,568	357,269	315,040	2,180,071	3,060,188
Banks in United States	9,777,981	2,744,233	1,089,651	5,076,542	867,555
Banks in foreign countries	1,392,830	1,177,959	37,155	168,203	9,513
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	1,829,138	827,326	38,515	486,614	476,683
TIME DEPOSITS	29,247,633	1,652,241	1,055,746	11,654,123	14,885,523
Individuals, partnerships, and corporations	27,875,578	1,492,538	1,040,746	10,936,491	14,405,803
United States Government	165,792	26,653	4,450	65,572	69,117
Postal Savings	4,323	--	--	589	3,734
States and political subdivisions	1,043,051	27,722	10,250	611,402	393,677
Banks in United States	24,821	810	300	10,519	13,192
Banks in foreign countries	134,068	104,518	--	29,550	--
<b>TOTAL DEPOSITS</b>	<b>120,640,220</b>	<b>23,075,371</b>	<b>6,394,798</b>	<b>46,218,326</b>	<b>44,951,725</b>
Due to own foreign branches	371,788	316,714	--	55,074	--
Bills payable, rediscounts, and other liabilities for borrowed money	416,354	280,275	44,400	73,055	18,624
Acceptances outstanding	159,428	97,758	7,565	50,474	3,631
Dividends declared but not yet payable	8,039	350	1,517	4,898	1,274
Income collected but not yet earned	198,254	18,733	5,029	97,084	77,408
Expenses accrued and unpaid	412,195	90,683	24,830	201,870	94,812
Other liabilities	162,468	104,024	5,625	36,485	16,334
<b>TOTAL LIABILITIES</b>	<b>122,368,746</b>	<b>23,983,908</b>	<b>6,483,764</b>	<b>46,737,266</b>	<b>45,163,808</b>
<u>C A P I T A L A C C O U N T S</u>					
Capital	2,879,895	652,825	161,750	1,000,191	1,065,129
Surplus	4,039,402	1,182,850	196,185	1,298,580	1,361,787
Undivided profits	1,858,684	442,243	55,464	624,501	736,476
Other capital accounts	458,504	49,823	52,214	184,796	171,671
<b>TOTAL CAPITAL ACCOUNTS</b>	<b>9,236,485</b>	<b>2,327,741</b>	<b>465,613</b>	<b>3,108,068</b>	<b>3,335,063</b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>131,605,231</b>	<b>26,311,649</b>	<b>6,949,377</b>	<b>49,845,334</b>	<b>48,498,871</b>
<u>M E M O R A N D A</u>					
Net demand deposits subject to reserve	80,067,617	19,648,370	4,872,197	30,120,112	25,426,938
Demand deposits adjusted	71,514,939	14,917,812	3,641,966	25,409,506	27,545,655
Number of banks	6,901	25	13	344	6,519

\* Data not entirely comparable with prior dates due to reclassification of 9 central reserve city banks in New York City as reserve city banks.