

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

August 31, 1949

E.3.3

ASSETS AND LIABILITIES OF MEMBER BANKS ON JUNE 30, 1949
 COMPARED WITH APRIL 11, 1949 AND JUNE 30, 1948

(Amounts in thousands of dollars)

	June 30, 1949	Change since--	
		April 11, 1949	June 30, 1948
<u>A S S E T S</u>			
LOANS AND INVESTMENTS	95,314,997	+1,480,315	- 134,276
Loans (including overdrafts)	34,456,212	- 448,883	+ 584,988
United States Government direct obligations	53,127,918		(-1,003,062)
Obligations guaranteed by United States Government	4,079	+1,770,115	(- 4,337)
Obligations of States and political subdivisions	4,710,463	+ 73,865	+ 274,614
Other bonds, notes, and debentures	2,732,448	+ 83,433	+ 8,795
Corporate stocks (including Federal Reserve Bank stock)	283,877	+ 1,785	+ 4,726
RESERVES, CASH, AND BANK BALANCES	30,422,825	- 555,582	+ 119,677
Reserve with Federal Reserve Banks	17,807,784	-1,378,229	+ 451,703
Cash in vault	1,567,867	- 41,519	- 38,058
Demand balances with banks in United States (except private banks and American branches of foreign banks)	5,038,538	+ 9,605	- 348,106
Other balances with banks in United States	26,108	- 1,480	- 6,284
Balances with banks in foreign countries	17,958	- 3,227	- 5,089
Cash items in process of collection	5,964,570	+ 859,268	+ 65,511
Due from own foreign branches	42,205	+ 1,447	+ 35,274
Bank premises owned and furniture and fixtures	892,921	+ 5,249	+ 46,415
Other real estate owned	15,974	+ 1,547	+ 3,295
Investments and other assets indirectly representing bank premises or other real estate	64,930	+ 5,193	+ 5,080
Customers' liability on acceptances	134,606	- 14,885	- 57,036
Income accrued but not yet collected	232,700	+ 9,608	+ 7,159
Other assets	137,468	- 24,732	- 64,437
TOTAL ASSETS	127,258,626	+ 908,160	- 38,849
<u>L I A B I L I T I E S</u>			
DEMAND DEPOSITS	87,575,505	+ 669,037	-1,007,283
Individuals, partnerships, and corporations	67,156,574	+ 390,400	-1,047,682
United States Government	1,980,201	- 583,079	+ 134,548
States and political subdivisions	5,983,185	+ 134,240	+ 109,868
Banks in United States	8,864,202	+ 9,179	+ 569,084
Banks in foreign countries	1,369,426	- 41,504	+ 16,011
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	2,221,917	+ 759,801	+ 349,056
TIME DEPOSITS	29,404,765	+ 299,781	+ 535,320
Individuals, partnerships, and corporations	28,037,754	+ 152,271	+ 232,300
United States Government	153,571	+ 35,231	+ 51,920
Postal savings	3,880	- 536	- 13
States and political subdivisions	1,068,970	+ 39,001	+ 157,034
Banks in United States	23,861	- 3,454	- 7,129
Banks in foreign countries	116,729	+ 77,268	+ 101,208
TOTAL DEPOSITS	116,980,270	+ 968,818	- 471,963
Due to own foreign branches	329,214	+ 14,027	+ 60,199
Bills payable, rediscounts, and other liabilities for borrowed money	21,344	- 177,740	- 31,489
Acceptances outstanding	149,450	- 14,134	- 64,918
Dividends declared but not yet payable	52,512	+ 38,279	+ 673
Income collected but not yet earned	171,983	+ 9,089	+ 27,107
Expenses accrued and unpaid	343,032	- 12,406	+ 29,384
Other liabilities	188,803	+ 8,817	+ 14,147
TOTAL LIABILITIES	118,236,608	+ 834,750	- 436,860
<u>C A P I T A L A C C O U N T S</u>			
Capital	2,873,769	+ 4,865	+ 119,628
Surplus	3,999,503	+ 54,159	+ 114,255
Undivided profits	1,698,357	+ 9,913	+ 173,868
Other capital accounts	450,389	+ 4,473	- 9,740
TOTAL CAPITAL ACCOUNTS	9,022,018	+ 73,410	+ 398,011
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	127,258,626	+ 908,160	- 38,849
<u>M E M O R A N D A</u>			
Net demand deposits subject to reserve	76,573,576	- 200,181	- 724,709
Demand deposits adjusted	69,397,106	+ 425,173	- 654,269
Number of banks	6,903	- 10	- 22

ASSETS AND LIABILITIES OF MEMBER BANKS ON JUNE 30, 1949, BY CLASS OF BANK

(Amounts in thousands of dollars)

	All member banks	Central reserve city member banks		Reserve city member banks	Country member banks
		New York	Chicago		
A S S E T S					
LOANS AND INVESTMENTS	95,314,997	19,102,621	4,840,757	35,033,584	36,338,035
Loans (including overdrafts)	34,456,212	7,689,206	1,537,484	13,261,401	11,968,121
United States Government direct obligations	53,127,918	10,278,060	2,888,315	19,076,009	20,885,534
Obligations guaranteed by United States Government	4,079	—	—	391	3,688
Obligations of States and political subdivisions	4,710,463	610,524	234,953	1,558,646	2,306,340
Other bonds, notes, and debentures	2,732,448	431,370	169,136	1,045,785	1,086,157
Corporate stocks (including Federal Reserve Bank stock)	283,877	93,461	10,869	91,352	88,195
RESERVES, CASH, AND BANK BALANCES	30,422,825	7,109,168	1,701,598	11,618,252	9,993,807
Reserve with Federal Reserve Banks	17,807,784	4,726,206	1,173,608	6,780,885	5,127,085
Cash in vault	1,567,867	129,517	25,410	500,021	912,919
Demand balances with banks in United States (except private banks and American branches of foreign banks)	5,038,538	53,299	14,710	1,730,973	3,107,158
Other balances with banks in United States	26,108	2,473	1,449	12,761	9,425
Balances with banks in foreign countries	17,958	10,213	878	5,553	1,314
Cash items in process of collection	5,964,570	2,187,460	353,145	2,588,059	835,906
Due from own foreign branches	42,205	32,507	—	9,698	—
Bank premises owned and furniture and fixtures	892,921	155,696	16,485	328,348	392,392
Other real estate owned	15,974	499	—	9,200	6,275
Investments and other assets indirectly representing bank premises or other real estate	64,930	3,211	282	48,654	12,783
Customers' liability on acceptances	134,606	85,596	6,006	40,229	2,775
Income accrued but not yet collected	232,700	59,814	15,872	107,122	49,892
Other assets	137,468	48,430	4,633	45,176	39,229
TOTAL ASSETS	127,258,626	26,597,542	6,585,633	47,240,263	46,835,188
L I A B I L I T I E S					
DEMAND DEPOSITS	87,575,505	21,833,547	5,027,816	32,186,320	28,527,822
Individuals, partnerships, and corporations	67,156,574	15,986,492	3,475,276	23,928,229	23,766,577
United States Government	1,980,201	562,266	196,651	701,438	519,846
States and political subdivisions	5,983,185	254,073	307,098	2,412,678	3,009,336
Banks in United States	8,864,202	2,680,249	962,124	4,459,869	761,960
Banks in foreign countries	1,369,426	1,149,786	45,559	166,211	7,870
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	2,221,917	1,200,681	41,108	517,895	462,233
TIME DEPOSITS	29,404,765	1,785,038	1,059,334	11,665,761	14,894,632
Individuals, partnerships, and corporations	28,037,754	1,637,492	1,044,384	10,922,653	14,433,225
United States Government	153,571	25,155	3,150	61,620	63,646
Postal savings	3,880	—	—	588	3,292
States and political subdivisions	1,068,970	32,752	11,500	641,911	382,807
Banks in United States	23,861	910	300	10,989	11,662
Banks in foreign countries	116,729	88,729	—	28,000	—
TOTAL DEPOSITS	116,980,270	23,618,585	6,087,150	43,852,081	43,422,454
Due to own foreign branches	329,214	294,624	—	34,590	—
Bills payable, rediscounts, and other liabilities for borrowed money	21,344	190	—	685	20,469
Acceptances outstanding	149,450	93,716	6,547	46,296	2,891
Dividends declared but not yet payable	52,512	21,379	1,958	16,183	12,992
Income collected but not yet earned	171,983	17,304	4,644	83,009	67,026
Expenses accrued and unpaid	343,032	84,237	18,279	161,456	79,060
Other liabilities	188,803	127,579	4,930	40,888	15,406
TOTAL LIABILITIES	118,236,608	24,257,614	6,123,508	44,235,188	43,620,298
C A P I T A L A C C O U N T S					
Capital	2,873,769	665,147	161,750	987,136	1,059,686
Surplus	3,999,503	1,177,950	196,160	1,281,043	1,344,350
Undivided profits	1,698,357	447,853	53,502	556,882	640,120
Other capital accounts	450,389	48,978	50,713	179,964	170,734
TOTAL CAPITAL ACCOUNTS	9,022,018	2,339,928	462,125	3,005,075	3,214,890
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	127,258,626	26,597,542	6,585,633	47,240,263	46,835,188
M E M O R A N D A					
Net demand deposits subject to reserve	76,573,576	19,592,788	4,527,563	27,867,701	24,585,524
Demand deposits adjusted	69,397,106	15,253,786	3,470,337	24,270,743	26,402,240
Number of banks	6,903	35	13	336	6,519