

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

E.3.3

(For Immediate Release)

June 7, 1949

ASSETS AND LIABILITIES OF MEMBER BANKS ON APRIL 11, 1949
COMPARED WITH DECEMBER 31, 1948 AND APRIL 12, 1948

(Amounts in thousands of dollars)

	April 11, 1949	Change since — December 31, 1948April 12, 1948	
A S S E T S			
LOANS AND INVESTMENTS	93,834,682	-1,781,488	-2,061,081
Loans (including overdrafts)	34,905,095	-1,155,222	+1,843,459
United States Government direct and guaranteed obligations	51,361,882	- 791,720	-4,001,624
Obligations of States and political subdivisions	4,636,598	+ 156,678	+ 184,314
Other bonds, notes, and debentures	2,649,015	+ 7,494	- 89,525
Corporate stocks (including Federal Reserve Bank stock)	282,092	+ 1,282	+ 2,295
RESERVES, CASH, AND BANK BALANCES	30,978,407	-3,223,389	+1,635,118
Reserve with Federal Reserve Banks	19,186,013	-1,219,673	+2,436,513
Cash in vault	1,609,386	+ 123,615	+ 46,584
Demand balances with banks in United States (except private banks and American branches of foreign banks)	5,028,933	- 614,490	- 313,400
Other balances with banks in United States	27,588	- 3,109	- 4,557
Balances with banks in foreign countries	21,185	- 7,474	+ 1,696
Cash items in process of collection	5,105,302	-1,502,258	- 531,718
Due from own foreign branches	40,758	- 13,763	+ 28,929
Bank premises owned and furniture and fixtures	887,672	+ 15,407	+ 51,086
Other real estate owned	14,427	+ 981	+ 1,371
Investments and other assets indirectly representing bank premises or other real estate	59,737	+ 1,292	+ 1,032
Customers' liability on acceptances	149,491	- 30,013	- 6,470
Income accrued but not yet collected	223,092	- 14,013	+ 4,513
Other assets	162,200	+ 3,929	+ 21,198
TOTAL ASSETS	126,350,466	-5,041,057	- 324,304
L I A B I L I T I E S			
DEMAND DEPOSITS	86,906,468	-5,552,987	-1,134,171
Individuals, partnerships, and corporations	66,766,174	-4,180,493	-1,327,011
United States Government	2,563,280	+ 441,311	+ 447,847
States and political subdivisions	5,848,945	- 1,430	+ 278,989
Banks in United States	8,855,023	-1,243,373	- 277,978
Banks in foreign countries	1,410,930	- 68,702	+ 36,396
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	1,462,116	- 500,300	- 292,414
TIME DEPOSITS	29,104,984	+ 202,563	+ 473,243
Individuals, partnerships, and corporations	27,885,483	+ 84,332	+ 269,574
United States Government	118,340	+ 11,184	+ 20,070
Postal savings	4,416	+ 623	+ 1,088
States and political subdivisions	1,029,969	+ 102,645	+ 157,605
Banks in United States	27,315	- 2,675	- 5,434
Banks in foreign countries	39,461	+ 6,454	+ 30,340
TOTAL DEPOSITS	116,011,452	-5,350,424	- 660,928
Due to own foreign branches	315,187	+ 52,925	+ 34,461
Bills payable, rediscounts, and other liabilities for borrowed money	199,084	+ 153,677	- 35,663
Acceptances outstanding	163,584	- 37,738	- 8,847
Dividends declared but not yet payable	14,233	- 41,992	+ 3,539
Income collected but not yet earned	162,894	+ 3,190	+ 22,358
Expenses accrued and unpaid	355,438	+ 37,556	+ 26,584
Other liabilities	179,986	- 5,745	- 44,080
TOTAL LIABILITIES	117,401,858	-5,188,551	- 662,576
C A P I T A L A C C O U N T S			
Capital	2,868,904	+ 87,096	+ 117,253
Surplus	3,945,344	- 24,228	+ 96,952
Undivided profits	1,688,444	+ 86,498	+ 176,439
Other capital accounts	445,916	- 1,872	- 52,372
TOTAL CAPITAL ACCOUNTS	8,948,608	+ 147,494	+ 338,272
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	126,350,466	-5,041,057	- 324,304
M E M O R A N D A			
Net demand deposits subject to reserve	76,773,757	-3,436,001	- 288,831
Demand deposits adjusted	68,971,933	-3,179,965	- 808,718
Number of banks	6,913	- 5	- 19

ASSETS AND LIABILITIES OF MEMBER BANKS ON APRIL 11, 1949, BY CLASS OF BANK

(Amounts in thousands of dollars)

	All member banks	Central reserve city member banks		Reserve city member banks	Country member banks
		New York	Chicago		
A S S E T S					
LOANS AND INVESTMENTS	93,834,682	18,064,665	4,594,939	34,741,082	36,433,996
Loans (including overdrafts)	34,905,095	7,545,834	1,616,767	13,739,652	12,002,842
United States Government direct and guaranteed obligations	51,361,882	9,382,698	2,566,642	18,445,134	20,967,408
Obligations of States and political subdivisions	4,636,598	657,978	236,016	1,470,516	2,272,088
Other bonds, notes, and debentures	2,649,015	385,452	164,720	994,556	1,104,287
Corporate stocks (including Federal Reserve Bank stock)	282,092	92,703	10,794	91,224	87,371
RESERVES, CASH, AND BANK BALANCES	30,978,407	6,793,340	1,705,215	11,956,017	10,523,835
Reserve with Federal Reserve Banks	19,186,013	5,164,221	1,254,730	7,220,331	5,546,731
Cash in vault	1,609,386	139,875	26,530	521,401	921,580
Demand balances with banks in United States (except private banks and American branches of foreign banks)	5,028,933	38,330	127,599	1,664,781	3,198,223
Other balances with banks in United States	27,588	2,601	1,179	13,581	10,227
Balances with banks in foreign countries	21,185	11,272	729	7,205	1,979
Cash items in process of collection	5,105,302	1,437,041	294,448	2,528,718	845,095
Due from own foreign branches	40,758	30,457	—	10,301	—
Bank premises owned and furniture and fixtures	887,672	156,135	16,608	324,898	390,031
Other real estate owned	14,427	536	—	7,578	6,313
Investments and other assets indirectly representing bank premises or other real estate	59,737	3,307	284	44,070	12,076
Customers' liability on acceptances	149,491	87,406	4,545	53,673	3,867
Income accrued but not yet collected	223,092	57,538	15,371	103,497	46,686
Other assets	162,200	64,268	4,293	51,221	42,418
TOTAL ASSETS	126,350,466	25,257,652	6,341,255	47,292,337	47,459,222
L I A B I L I T I E S					
DEMAND DEPOSITS	86,906,468	20,584,304	4,821,234	32,356,855	29,144,075
Individuals, partnerships, and corporations	66,766,174	15,526,444	3,298,767	23,806,005	24,134,958
United States Government	2,563,280	470,575	234,256	1,016,673	841,776
States and political subdivisions	5,848,945	234,751	256,515	2,420,838	2,936,841
Banks in United States	8,855,023	2,597,920	955,623	4,507,863	795,617
Banks in foreign countries	1,410,930	1,204,220	48,110	150,412	8,188
Certified, and officers' checks, cash letters of credit, and travelers' checks, etc.	1,462,116	550,394	29,963	455,064	426,695
TIME DEPOSITS	29,104,984	1,637,629	1,034,953	11,526,860	14,905,542
Individuals, partnerships, and corporations	27,885,483	1,554,932	1,022,153	10,855,787	14,452,611
United States Government	118,340	17,655	2,150	45,936	52,599
Postal Savings	4,416	—	—	1,091	3,325
States and political subdivisions	1,029,969	27,671	10,500	607,220	384,578
Banks in United States	27,315	910	150	13,826	12,429
Banks in foreign countries	39,461	36,461	—	3,000	—
TOTAL DEPOSITS	116,011,452	22,221,933	5,856,187	43,883,715	44,049,617
Due to own foreign branches	315,187	286,379	—	28,808	—
Bills payable, rediscounts, and other liabilities for borrowed money	199,084	103,650	—	47,437	47,997
Acceptances outstanding	163,584	94,312	5,302	60,000	3,970
Dividends declared but not yet payable	14,233	6,185	1,642	4,582	1,824
Income collected but not yet earned	162,894	16,922	4,962	78,952	62,058
Expenses accrued and unpaid	355,438	76,993	23,274	174,919	80,252
Other liabilities	179,986	127,201	5,046	33,886	13,853
TOTAL LIABILITIES	117,401,858	22,933,575	5,896,413	44,312,299	44,259,571
C A P I T A L A C C O U N T S					
Capital	2,868,904	660,172	161,750	987,086	1,059,896
Surplus	3,945,344	1,157,750	193,660	1,270,624	1,323,310
Undivided profits	1,688,444	455,585	42,984	541,089	648,786
Other capital accounts	445,916	50,570	46,448	181,239	167,659
TOTAL CAPITAL ACCOUNTS	8,948,608	2,324,077	444,842	2,980,038	3,199,651
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	126,350,466	25,257,652	6,341,255	47,292,337	47,459,222
M E M O R A N D A					
Net demand deposits subject to reserve	76,773,757	19,108,933	4,399,187	28,164,067	25,101,570
Demand deposits adjusted	68,971,933	14,874,548	3,290,797	24,153,189	26,653,399
Number of banks	6,913	35	13	336	6,529