

ASSETS AND LIABILITIES OF MEMBER BANKS ON JUNE 30, 1945
COMPARED WITH MARCH 20, 1945 AND JUNE 30, 1944
(Amounts in thousands of dollars)

	June 30, 1945	Change since--	
		March 20, 1945	June 30, 1944
<u>A S S E T S</u>			
LOANS AND INVESTMENTS	99,426,010	+ 8,902,071	+15,839,357
Loans (including overdrafts)	20,587,878	+ 3,368,811	+ 2,504,136
United States Government direct obligations	73,206,154)	+ 5,323,934	(+13,754,087
Obligations guaranteed by United States Government	33,165)		(- 853,543
Obligations of States and political subdivisions	3,101,733	+ 112,598	+ 268,139
Other bonds, notes, and debentures	2,198,416	+ 101,446	+ 178,580
Corporate stocks (including Federal Reserve Bank stock)	298,664	- 4,718	- 12,042
RESERVES, CASH, AND BANK BALANCES	25,766,309	+ 4,38,094	+ 1,969,430
Reserve with Federal Reserve Banks	14,806,900	+ 202,058	+ 1,994,301
Cash in vault	1,150,110	- 214,549	+ 7,604
Demand balances with banks in United States (except private banks and American branches of foreign banks)	6,448,205	+ 714,174	+ 690,163
Other balances with banks in United States	37,907	- 333	- 2,892
Balances with banks in foreign countries	24,070	+ 7,254	+ 6,433
Cash items in process of collection	3,299,117	- 270,510	- 726,179
Due from own foreign branches	270	- 1,363	+ 94
Bank premises owned and furniture and fixtures	800,589	- 12,824	- 40,965
Other real estate owned	27,678	+ 8,961	- 31,561
Investments and other assets indirectly representing bank premises or other real estate	65,525	- 3,490	- 8,673
Customers' liability on acceptances	40,964	- 6,099	- 10,284
Income accrued but not yet collected	223,445	+ 54,716	+ 27,680
Other assets	84,950	- 7,629	+ 7,128
TOTAL ASSETS	126,435,740	+ 9,354,515	+17,752,206
<u>L I A B I L I T I E S</u>			
DEMAND DEPOSITS	96,569,239	+ 8,150,214	+12,241,093
Individuals, partnerships, and corporations	57,416,587	- 1,992,765	+ 6,660,530
United States Government: War loan and Series E bond accounts	21,713,593	+ 9,564,024	+ 4,369,602
Other	253,696	- 5,290	- 35,972
States and political subdivisions	3,877,395	- 152,257	+ 239,216
Banks in United States	11,063,706	+ 813,407	+ 1,160,185
Banks in foreign countries	1,105,851	+ 90,052	+ 169,188
Certified and officers' checks, cash letters of credit and travelers' checks, etc.	1,138,411	- 166,957	- 321,656
TIME DEPOSITS	21,808,837	+ 1,261,310	+ 4,861,432
Individuals, partnerships, and corporations:			
Savings deposits	20,190,338)		
Certificates of deposit	482,917)	+ 1,250,479	+ 4,806,660
Christmas savings and similar accounts	158,651)		
Open accounts	422,406)		
United States Government	97,889	+ 468	- 1,707
Postal savings	3,633	- 95	- 469
States and political subdivisions	392,223	+ 14,352	+ 59,296
Banks in United States	44,430	- 9,119	- 7,348
Banks in foreign countries	16,350	+ 5,225	+ 5,000
TOTAL DEPOSITS	118,378,076	+ 9,411,524	+17,102,525
Due to own foreign branches	196,233	+ 13,801	- 12,874
Bills payable, rediscounts, and other liabilities for borrowed money	51,897	- 233,227	- 22,888
Acceptances outstanding	48,833	- 7,521	- 8,969
Dividends declared but not yet payable	45,761	+ 19,023	+ 3,418
Income collected but not yet earned	39,140	+ 570	+ 3,590
Expenses accrued and unpaid	318,729	+ 30,565	+ 87,078
Other liabilities	81,248	- 16,711	+ 20,098
TOTAL LIABILITIES	119,159,917	+ 9,216,884	+17,171,978
<u>C A P I T A L A C C O U N T S</u>			
Capital	2,535,815	+ 51,659	+ 94,172
Surplus	3,159,463	+ 75,148	+ 303,130
Undivided profits	1,106,511	- 5,551	+ 139,663
Other capital accounts	474,034	+ 16,375	+ 43,263
TOTAL CAPITAL ACCOUNTS	7,275,823	+ 137,631	+ 580,228
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	126,435,740	+ 9,354,515	+17,752,206
<u>M E M O R A N D A</u>			
Net demand deposits subject to reserve	65,110,503	- 1,858,244	+ 7,907,187
Demand deposits adjusted	59,133,276	- 2,041,469	+ 7,304,269
Number of banks	6,840	+ 17	+ 67

ASSETS AND LIABILITIES OF MEMBER BANKS ON JUNE 30, 1945, BY CLASS OF BANK
(Amounts in thousands of dollars)

	All member banks	Central reserve city member banks		Reserve city member banks	Country member banks
		New York	Chicago		
<u>A S S E T S</u>					
LOANS AND INVESTMENTS	99,426,010	25,756,332	5,729,677	36,572,285	31,367,716
Loans (including overdrafts)	20,587,878	7,069,166	1,249,609	7,154,873	5,114,230
United States Government direct obligations	73,206,154	17,489,867	4,130,152	27,513,123	24,073,012
Obligations guaranteed by United States Government	33,165	1,648	--	10,091	21,426
Obligations of States and political subdivisions	3,101,733	566,645	154,153	1,100,253	1,280,682
Other bonds, notes, and debentures	2,198,416	535,147	181,674	680,055	801,540
Corporate stocks (including Federal Reserve Bank stock)	298,664	93,859	14,089	113,890	76,826
RESERVES, CASH, AND BANK BALANCES	25,766,309	4,762,164	1,336,608	10,128,317	9,539,220
Reserve with Federal Reserve Banks	14,806,900	3,879,411	928,815	5,881,965	4,116,709
Cash in vault	1,150,110	89,319	32,594	395,729	632,468
Demand balances with banks in United States (except private banks and American branches of foreign banks)	6,448,205	60,232	178,412	2,013,129	4,196,432
Other balances with banks in United States	37,907	3,600	1,525	16,019	16,763
Balances with banks in foreign countries	24,070	13,760	1,184	7,303	1,823
Cash items in process of collection	3,299,117	715,842	194,078	1,814,172	575,025
Due from own foreign branches	270	270	--	--	--
Bank premises owned and furniture and fixtures	800,589	175,923	16,419	273,069	335,178
Other real estate owned	27,678	5,353	--	10,577	11,748
Investments and other assets indirectly representing bank premises or other real estate	65,525	4,347	210	47,580	13,388
Customers' liability on acceptances	40,964	24,257	1,470	13,200	2,037
Income accrued but not yet collected	223,445	71,954	16,994	93,491	41,006
Other assets	84,950	11,935	2,301	41,538	29,176
TOTAL ASSETS	126,435,740	30,812,535	7,103,679	47,180,057	41,339,469
<u>L I A B I L I T I E S</u>					
DEMAND DEPOSITS	96,569,239	27,238,082	6,038,454	35,751,126	27,541,577
Individuals, partnerships, and corporations	57,416,587	14,788,735	3,123,646	20,558,944	18,945,262
United States Government: War loan and Series E bond accounts	21,713,593	7,581,951	1,493,689	7,563,359	5,074,594
Other	253,696	36,494	4,946	91,442	120,814
States and political subdivisions	3,877,395	228,955	193,411	1,515,615	1,939,414
Banks in United States	11,063,706	3,271,380	1,174,382	5,510,445	1,107,529
Banks in foreign countries	1,105,851	989,157	18,964	89,799	7,931
Certified and officers' checks, cash letters of credit and travelers' checks, etc.	1,138,411	341,410	29,416	421,552	346,033
TIME DEPOSITS	21,808,837	1,125,415	663,355	8,763,851	11,256,216
Individuals, partnerships, and corporations:					
Savings deposits	20,190,338	793,089	627,474	8,338,239	10,431,536
Certificates of deposit	482,917	7,208	31,863	58,329	385,517
Christmas savings and similar accounts	158,651	9,783	1,350	36,373	111,145
Open accounts	422,406	272,076	2,018	95,568	52,744
United States Government	97,889	8,384	--	37,948	51,557
Postal savings	3,633	--	--	791	2,842
States and political subdivisions	392,223	19,004	650	165,580	206,989
Banks in United States	44,430	1,021	--	29,523	13,886
Banks in foreign countries	16,350	14,850	--	1,500	--
TOTAL DEPOSITS	118,378,076	28,363,497	6,701,809	44,514,977	38,797,793
Due to own foreign branches	196,233	188,958	--	7,275	--
Bills payable, rediscounts, and other liabilities for borrowed money	51,897	40,000	--	3,000	8,897
Acceptances outstanding	48,833	28,715	1,529	16,483	2,106
Dividends declared but not yet payable	45,761	20,960	1,234	15,008	8,559
Income collected but not yet earned	39,140	6,269	1,819	18,950	12,102
Expenses accrued and unpaid	318,729	109,818	28,436	124,583	55,892
Other liabilities	81,248	31,513	6,424	29,554	13,757
TOTAL LIABILITIES	119,159,917	28,789,730	6,741,251	44,729,830	38,899,106
<u>C A P I T A L A C C O U N T S</u>					
Capital	2,535,815	588,140	131,500	859,581	956,594
Surplus	3,159,463	1,017,825	446,350	1,062,650	932,638
Undivided profits	1,106,511	323,057	39,500	335,773	408,181
Other capital accounts	474,034	93,783	45,078	192,223	142,950
TOTAL CAPITAL ACCOUNTS	7,275,823	2,022,805	362,428	2,450,227	2,440,363
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	126,435,740	30,812,535	7,103,679	47,180,057	41,339,469
<u>M E M O R A N D A</u>					
Net demand deposits subject to reserve	65,110,503	18,880,057	4,172,538	24,360,866	17,697,042
Demand deposits adjusted	59,133,276	14,643,258	3,152,395	20,681,939	20,655,684
Number of banks	6,840	37	12	360	6,431