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MEMBER BANK  
CALL REPORT

NUMBER 158

CONDITION OF MEMBER BANKS

December 31, 1960

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BOARD OF GOVERNORS  
OF THE FEDERAL RESERVE SYSTEM  
WASHINGTON

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These statistics are tabulated from condition reports submitted by member banks following each official call, a minimum of three of which are required by law each year. The Comptroller of the Currency tabulates the national bank reports and publishes the results in the *Abstract of Reports of Condition of National Banks*. The Board of Governors of the Federal Reserve System tabulates the reports of State member banks and publishes the combined statistics of national and State member banks in the *Member Bank Call Report*.

Member banks are classified according to their reserve requirements as central reserve city banks, reserve city banks, or nonreserve city ("country") banks. A member bank that has an office in a central reserve city is classified as a central reserve city bank; a member bank that has an office in a reserve city, but not in a central reserve city, is classified as a reserve city bank; a member bank that does not have an office in a reserve or central reserve city is classified as a country bank. However, some banks in outlying sections of central reserve cities have permission to maintain the reserves required of reserve city banks or country banks; and some banks in outlying sections of reserve cities have permission to maintain the reserves required of country banks. Condition reports of member banks are tabulated in accordance with the reserve classifications of the banks. Since a member bank that has two or more offices, whether in the same city or in different cities, submits a consolidated condition report, the report is tabulated according to a single location (that of the bank's head office, unless it has a branch in a city where banks are subject to higher reserve requirements).

The comparability of figures for succeeding call dates is affected somewhat by changes in Federal Reserve membership, mergers, etc., and by changes in the reserve classification of cities or individual banks.

# MEMBER BANK CALL REPORT

## ASSETS AND LIABILITIES OF MEMBER BANKS ON DECEMBER 31, 1960 COMPARED WITH OCTOBER 3, 1960 AND DECEMBER 31, 1959

[Amounts in thousands of dollars]

|   | Condition on—        |                    |                      | Change since—      |                      |
|---|----------------------|--------------------|----------------------|--------------------|----------------------|
|   | December 31,<br>1960 | October 3,<br>1960 | December 31,<br>1959 | October 3,<br>1960 | December 31,<br>1959 |
| <b>ASSETS</b>   |                      |                    |                      |                    |                      |
| <b>Loans and investments</b>  | <b>165,618,719</b>   | <b>160,864,644</b> | <b>157,878,997</b>   | <b>+4,754,075</b>  | <b>+7,739,722</b>    |
| Loans (including overdrafts)  | 99,933,341           | 98,814,831         | 94,778,662           | +1,118,510         | +5,154,679           |
| United States Government direct obligations   | 49,006,838           | 45,874,904         | 46,771,482           | +3,131,934         | +2,235,356           |
| Obligations guaranteed by United States Government  | 99,116               | 94,469             | 41,434               | +4,647             | +57,682              |
| Obligations of States and political subdivisions  | 14,140,892           | 13,897,179         | 13,676,923           | +243,713           | +463,969             |
| Other bonds, notes, and debentures  | 1,902,687            | 1,656,472          | 2,108,318            | +246,215           | -205,631             |
| Corporate stocks (including Federal Reserve Bank stock)   | 535,845              | 526,789            | 502,178              | +9,056             | +33,667              |
| <b>Reserves, cash, and bank balances</b>  | <b>45,755,791</b>    | <b>41,424,227</b>  | <b>43,508,946</b>    | <b>+4,331,564</b>  | <b>+2,246,845</b>    |
| Reserve with Federal Reserve Banks  | 16,720,423           | 17,552,060         | 17,932,211           | -831,637           | -1,211,788           |
| Cash in vault   | 2,518,443            | 2,248,799          | 2,221,817            | +269,644           | +296,626             |
| Demand balances with banks in United States (except private banks and American branches of foreign banks) | 8,540,763            | 7,234,065          | 7,500,421            | +1,306,698         | +1,040,342           |
| Other balances with banks in United States  | 41,293               | 40,490             | 31,527               | +803               | +9,766               |
| Balances with banks in foreign countries  | 135,958              | 139,828            | 107,965              | -3,870             | +27,993              |
| Cash items in process of collection   | 17,798,911           | 14,208,985         | 15,715,005           | +3,589,926         | +2,083,906           |
| Bank premises owned and furniture and fixtures  | 2,365,692            | 2,412,683          | 2,208,271            | -46,991            | +157,421             |
| Other real estate owned   | 60,579               | 63,759             | 52,077               | -3,180             | +8,502               |
| Investments and other assets indirectly representing bank premises or other real estate                   | 270,507              | 222,995            | 191,533              | +47,512            | +78,974              |
| Customers' liability on acceptances   | 1,382,918            | 1,249,936          | 746,326              | +132,982           | +636,592             |
| Other assets  | 1,122,300            | 1,164,012          | 1,140,316            | -41,712            | -18,016              |
| <b>Total assets</b>   | <b>216,576,506</b>   | <b>207,402,256</b> | <b>205,726,466</b>   | <b>+9,174,250</b>  | <b>+10,850,040</b>   |
| <b>LIABILITIES</b>  |                      |                    |                      |                    |                      |
| <b>Demand deposits</b>  | <b>134,117,004</b>   | <b>125,051,946</b> | <b>130,541,542</b>   | <b>+9,065,058</b>  | <b>+3,575,462</b>    |
| Individuals, partnerships, and corporations   | 99,133,537           | 92,147,348         | 98,532,450           | +6,986,189         | +601,087             |
| United States Government  | 5,287,192            | 6,715,237          | 4,504,420            | -1,428,045         | +782,772             |
| States and political subdivisions   | 9,015,667            | 8,563,111          | 8,914,786            | +452,556           | +100,881             |
| Banks in United States  | 14,875,018           | 12,648,195         | 13,389,249           | +2,226,823         | +1,485,769           |
| Banks in foreign countries  | 1,561,405            | 1,433,736          | 1,658,985            | +127,669           | -97,580              |
| Certified and officers' checks, cash letters of credit, and travelers' checks, etc.                       | 4,244,185            | 3,544,319          | 3,541,652            | +699,866           | +702,533             |
| <b>Time deposits</b>  | <b>58,911,551</b>    | <b>57,228,105</b>  | <b>54,164,920</b>    | <b>+1,683,446</b>  | <b>+4,746,631</b>    |
| Individuals, partnerships, and corporations   | 53,476,522           | 52,327,879         | 50,184,850           | +1,148,643         | +3,291,672           |
| United States Government  | 224,721              | 224,632            | 245,603              | +89                | -20,882              |
| Postal savings  | 12,155               | 12,193             | 13,436               | -38                | -1,281               |
| States and political subdivisions   | 3,559,022            | 3,116,543          | 2,382,671            | +442,479           | +1,176,351           |
| Banks in United States  | 174,837              | 129,221            | 81,025               | +45,616            | +93,812              |
| Banks in foreign countries  | 1,464,294            | 1,417,637          | 1,257,335            | +46,657            | +206,959             |
| <b>Total deposits</b>   | <b>193,028,555</b>   | <b>182,280,051</b> | <b>184,706,462</b>   | <b>+10,748,504</b> | <b>+8,322,093</b>    |
| Bills payable, rediscounts, and other liabilities for borrowed money                                      | 130,342              | 1,828,868          | 580,773              | -1,698,526         | -450,431             |
| Acceptances outstanding   | 1,424,844            | 1,277,739          | 795,188              | +147,105           | +629,656             |
| Other liabilities   | 4,594,996            | 4,748,067          | 3,379,709            | -153,071           | +1,215,287           |
| <b>Total liabilities</b>  | <b>199,178,737</b>   | <b>190,134,725</b> | <b>189,462,132</b>   | <b>+9,044,012</b>  | <b>+9,716,605</b>    |
| <b>CAPITAL ACCOUNTS</b>   |                      |                    |                      |                    |                      |
| Capital   | 5,188,431            | 5,151,002          | 4,920,648            | +37,429            | +267,783             |
| Surplus   | 8,585,805            | 8,311,531          | 8,055,965            | +274,274           | +529,840             |
| Undivided profits   | 3,229,025            | 3,444,033          | 2,931,579            | -215,008           | +297,446             |
| Other capital accounts  | 394,508              | 360,965            | 356,142              | +33,543            | +38,366              |
| <b>Total capital accounts</b>   | <b>17,397,769</b>    | <b>17,267,531</b>  | <b>16,264,334</b>    | <b>+130,238</b>    | <b>+1,133,435</b>    |
| <b>Total liabilities and capital accounts</b>   | <b>216,576,506</b>   | <b>207,402,256</b> | <b>205,726,466</b>   | <b>+9,174,250</b>  | <b>+10,850,040</b>   |
| <b>MEMORANDA</b>  |                      |                    |                      |                    |                      |
| Net demand deposits subject to reserve <sup>1</sup>   | 107,779,931          | 103,610,635        | 107,328,031          | +4,169,296         | +451,900             |
| Demand deposits adjusted <sup>2</sup>   | 94,594,478           | 90,045,793         | 95,273,883           | +4,548,685         | -679,405             |
| Pledged assets (and securities loaned)  | 23,913,756           | 25,489,944         | 22,700,629           | -1,576,188         | +1,213,127           |
| Number of banks   | 6,174                | 6,197              | 6,233                | -23                | -59                  |

<sup>1</sup> Gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks. Any differences between the figures shown against this item and those compiled from figures shown against the corresponding captions under "assets" are accounted for by an excess of allowable deductions over gross demand deposits at a number of banks.

<sup>2</sup> Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON SELECTED CALL DATES**  
**DECEMBER 31, 1955 TO DECEMBER 31, 1960**

[Amounts in thousands of dollars]

|   | 1955<br>Dec. 31    | 1956<br>Dec. 31    | 1957<br>Dec. 31    | 1958<br>Dec. 31    | 1959<br>Dec. 31    | 1960<br>Oct. 3     | 1960<br>Dec. 31    |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>ASSETS</b>   |                    |                    |                    |                    |                    |                    |                    |
| <b>Loans and investments</b>  | <b>135,359,650</b> | <b>138,767,502</b> | <b>142,353,166</b> | <b>154,865,034</b> | <b>157,878,997</b> | <b>160,864,644</b> | <b>165,618,719</b> |
| Loans (including overdrafts)  | 70,982,172         | 78,033,610         | 80,949,989         | 84,061,492         | 94,778,662         | 98,814,831         | 99,933,341         |
| United States Government direct obligations   | 50,687,953         | 47,563,333         | 47,072,614         | 54,293,525         | 46,771,482         | 45,874,904         | 49,006,838         |
| Obligations guaranteed by United States Government  | 9,251              | 11,872             | 6,684              | 5,590              | 41,434             | 94,469             | 99,116             |
| Obligations of States and political subdivisions  | 10,444,135         | 10,493,528         | 11,234,667         | 13,404,685         | 13,676,923         | 13,897,179         | 14,140,892         |
| Other bonds, notes, and debentures  | 2,843,352          | 2,250,242          | 2,644,773          | 2,629,797          | 2,108,318          | 1,656,472          | 1,902,687          |
| Corporate stocks (including Federal Reserve Bank stock)   | 392,787            | 414,917            | 444,439            | 469,945            | 502,178            | 526,789            | 535,845            |
| <b>Reserves, cash, and bank balances</b>  | <b>41,415,644</b>  | <b>42,906,094</b>  | <b>42,746,315</b>  | <b>43,187,970</b>  | <b>43,508,946</b>  | <b>41,424,227</b>  | <b>45,755,791</b>  |
| Reserve with Federal Reserve Banks  | 18,722,421         | 18,707,348         | 18,973,317         | 18,428,052         | 17,932,211         | 17,552,060         | 16,720,423         |
| Cash in vault   | 2,019,213          | 2,487,063          | 2,535,868          | 2,441,122          | 2,221,817          | 2,248,799          | 2,518,443          |
| Demand balances with banks in United States (except private banks and American branches of foreign banks) | 7,585,414          | 8,095,910          | 7,779,122          | 7,938,016          | 7,500,421          | 7,234,065          | 8,540,763          |
| Other balances with banks in United States  | 26,855             | 27,749             | 26,855             | 38,985             | 31,527             | 40,490             | 41,293             |
| Balances with banks in foreign countries  | 96,936             | 58,550             | 75,658             | 111,537            | 107,965            | 139,828            | 135,958            |
| Cash items in process of collection   | 12,964,805         | 13,529,474         | 13,355,495         | 14,230,258         | 15,715,005         | 14,208,985         | 17,798,911         |
| Bank premises owned and furniture and fixtures  | 1,443,818          | 1,603,510          | 1,769,554          | 1,955,420          | 2,208,271          | 2,412,683          | 2,365,692          |
| Other real estate owned   | 29,584             | 40,096             | 42,065             | 39,579             | 52,077             | 63,759             | 60,579             |
| Investments and other assets indirectly representing bank premises or other real estate                   | 106,792            | 116,645            | 155,706            | 181,526            | 191,533            | 222,995            | 270,507            |
| Customers' liability on acceptances   | 422,210            | 704,986            | 982,785            | 841,019            | 746,326            | 1,249,936          | 1,382,918          |
| Other assets  | 636,564            | 735,569            | 778,754            | 946,443            | 1,140,316          | 1,164,012          | 1,122,300          |
| <b>Total assets</b>   | <b>179,414,262</b> | <b>184,874,402</b> | <b>188,828,345</b> | <b>202,016,991</b> | <b>205,726,466</b> | <b>207,402,256</b> | <b>216,576,506</b> |
| <b>LIABILITIES</b>  |                    |                    |                    |                    |                    |                    |                    |
| <b>Demand deposits</b>  | <b>123,238,555</b> | <b>125,708,473</b> | <b>124,100,098</b> | <b>129,497,257</b> | <b>130,541,542</b> | <b>125,051,946</b> | <b>134,117,004</b> |
| Individuals, partnerships, and corporations   | 93,686,682         | 95,163,388         | 93,803,897         | 98,133,336         | 98,532,450         | 92,147,348         | 99,133,537         |
| United States Government  | 3,326,705          | 3,292,093          | 3,471,563          | 3,821,782          | 4,504,420          | 6,715,237          | 5,287,192          |
| States and political subdivisions   | 8,074,602          | 8,210,716          | 8,411,721          | 8,602,834          | 8,914,786          | 8,563,111          | 9,015,667          |
| Banks in United States  | 13,001,524         | 13,817,890         | 13,355,905         | 13,614,019         | 13,389,249         | 12,648,195         | 14,875,018         |
| Banks in foreign countries  | 1,510,697          | 1,748,982          | 1,725,791          | 1,613,046          | 1,658,985          | 1,433,736          | 1,561,405          |
| Certified and officers' checks, cash letters of credit, and travelers' checks, etc.                       | 3,638,345          | 3,475,404          | 3,331,221          | 3,712,240          | 3,541,652          | 3,544,319          | 4,244,185          |
| <b>Time deposits</b>  | <b>40,518,171</b>  | <b>42,197,106</b>  | <b>46,536,634</b>  | <b>53,319,185</b>  | <b>54,164,920</b>  | <b>57,228,105</b>  | <b>58,911,551</b>  |
| Individuals, partnerships, and corporations   | 36,972,332         | 38,769,135         | 42,845,268         | 48,003,536         | 50,184,850         | 52,327,879         | 53,476,522         |
| United States Government  | 307,725            | 281,652            | 258,217            | 284,973            | 245,603            | 224,632            | 224,721            |
| Postal savings  | 19,484             | 19,135             | 16,674             | 14,773             | 13,436             | 12,193             | 12,155             |
| States and political subdivisions   | 1,865,438          | 1,838,587          | 2,170,119          | 2,828,892          | 2,382,671          | 3,116,543          | 3,559,022          |
| Banks in United States  | 38,181             | 38,969             | 26,753             | 140,754            | 81,025             | 129,221            | 174,837            |
| Banks in foreign countries  | 1,315,011          | 1,249,628          | 1,219,603          | 2,046,257          | 1,257,355          | 1,417,637          | 1,464,294          |
| <b>Total deposits</b>   | <b>163,756,726</b> | <b>167,905,579</b> | <b>170,636,732</b> | <b>182,816,442</b> | <b>184,706,462</b> | <b>182,280,051</b> | <b>193,028,555</b> |
| Bills payable, rediscounts, and other liabilities for borrowed money                                      | 137,385            | 47,952             | 56,625             | 53,505             | 580,773            | 1,828,868          | 130,342            |
| Acceptances outstanding   | 451,287            | 735,456            | 1,023,308          | 877,471            | 795,188            | 1,277,739          | 1,424,844          |
| Other liabilities   | 2,285,533          | 2,530,661          | 2,558,112          | 2,809,188          | 3,379,709          | 4,748,067          | 4,594,996          |
| <b>Total liabilities</b>  | <b>166,630,931</b> | <b>171,219,648</b> | <b>174,274,777</b> | <b>186,556,606</b> | <b>189,462,132</b> | <b>190,134,725</b> | <b>199,178,737</b> |
| <b>CAPITAL ACCOUNTS</b>   |                    |                    |                    |                    |                    |                    |                    |
| Capital   | 3,862,171          | 4,117,435          | 4,364,487          | 4,557,270          | 4,920,648          | 5,151,002          | 5,188,431          |
| Surplus   | 6,294,687          | 6,795,628          | 7,211,585          | 7,677,159          | 8,055,965          | 8,311,531          | 8,585,805          |
| Undivided profits   | 2,264,160          | 2,391,099          | 2,635,015          | 2,806,759          | 2,931,579          | 3,444,033          | 3,229,025          |
| Other capital accounts  | 362,313            | 350,592            | 342,481            | 419,197            | 356,142            | 360,965            | 394,508            |
| <b>Total capital accounts</b>   | <b>12,783,331</b>  | <b>13,654,754</b>  | <b>14,553,568</b>  | <b>15,460,385</b>  | <b>16,264,334</b>  | <b>17,267,531</b>  | <b>17,397,769</b>  |
| <b>Total liabilities and capital accounts</b>   | <b>179,414,262</b> | <b>184,874,402</b> | <b>188,828,345</b> | <b>202,016,991</b> | <b>205,726,466</b> | <b>207,402,256</b> | <b>216,576,506</b> |
| <b>MEMORANDA</b>  |                    |                    |                    |                    |                    |                    |                    |
| Par or face value of capital  | 3,862,171          | 4,117,435          | 4,364,487          | 4,557,270          | 4,920,648          | 5,151,002          | 5,188,431          |
| Capital notes and debentures  | 22,761             | 21,996             | 20,877             | 20,254             | 18,736             | 17,547             | 17,147             |
| Preferred stock   | 11,253             | 10,293             | 10,040             | 10,462             | 8,433              | 6,583              | 6,581              |
| Common stock  | 3,828,157          | 4,085,146          | 4,333,570          | 4,526,554          | 4,893,479          | 5,126,872          | 5,164,703          |
| Retirable value of preferred stock  | 15,847             | 14,736             | 14,083             | 14,021             | 9,883              | 7,450              | 7,441              |
| Net demand deposits subject to reserve (see page 1)   | 102,690,086        | 104,084,331        | 102,966,853        | 107,330,469        | 107,328,031        | 103,610,635        | 107,779,931        |
| Demand deposits adjusted (see footnote on page 1)   | 92,434,824         | 93,320,034         | 92,191,344         | 96,218,152         | 95,273,883         | 90,045,793         | 94,594,478         |
| Pledged assets (and securities loaned)  | 18,784,255         | 18,776,610         | 19,582,920         | 21,984,358         | 22,700,629         | 25,489,944         | 23,913,756         |
| Number of banks   | 6,543              | 6,462              | 6,393              | 6,312              | 6,233              | 6,197              | 6,174              |

## ALL MEMBER BANKS—ASSETS AND LIABILITIES ON DECEMBER 31, 1960 BY CLASS OF BANK

[Amounts in thousands of dollars]

|   | Central reserve city member banks <sup>1</sup> |                  | Reserve city member banks <sup>1</sup> | Country member banks <sup>1</sup> | All member banks   | All national member banks | All State member banks |
|---|--|------------------|--|-----------------------------------|--------------------|---------------------------|------------------------|
|   | New York                                       | Chicago          |  |                                   |                    |                           |                        |
| <b>ASSETS</b>   |  |                  |  |                                   |                    |                           |                        |
| <b>Loans and investments</b>  | <b>27,726,268</b>                              | <b>7,049,927</b> | <b>62,952,534</b>                      | <b>67,889,990</b>                 | <b>165,618,719</b> | <b>107,545,862</b>        | <b>58,072,857</b>      |
| Loans (including overdrafts)  | 18,464,587                                     | 4,485,303        | 40,002,060                             | 36,981,391                        | 99,933,341         | 63,693,668                | 36,239,673             |
| United States Government direct obligations   | 6,979,253                                      | 1,881,603        | 17,303,818                             | 22,842,164                        | 49,006,838         | 32,615,321                | 16,391,517             |
| Obligations guaranteed by United States Government  | 751  | 13               | 92,416                                 | 5,936                             | 99,116             | 96,402                    | 2,714                  |
| Obligations of States and political subdivisions  | 1,964,356                                      | 607,454          | 4,816,618                              | 6,752,464                         | 14,140,892         | 9,408,711                 | 4,732,181              |
| Other bonds, notes, and debentures  | 182,401  | 54,185           | 522,195                                | 1,143,906                         | 1,902,687          | 1,407,576                 | 495,111                |
| Corporate stocks (including Federal Reserve Bank stock)   | 134,920  | 21,369           | 215,427                                | 164,129                           | 535,845            | 324,184                   | 211,661                |
| <b>Reserves, cash, and bank balances</b>  | <b>10,301,004</b>                              | <b>2,046,102</b> | <b>18,668,360</b>                      | <b>14,740,325</b>                 | <b>45,755,791</b>  | <b>28,674,506</b>         | <b>17,081,285</b>      |
| Reserve with Federal Reserve Banks  | 3,397,983                                      | 899,148          | 7,353,703                              | 5,069,589                         | 16,720,423         | 10,641,581                | 6,078,842              |
| Cash in vault   | 198,992  | 32,793           | 752,617                                | 1,534,041                         | 2,518,443          | 1,721,492                 | 796,951                |
| Demand balances with banks in United States (except private banks and American branches of foreign banks) | 144,676  | 169,452          | 2,589,396                              | 5,637,239                         | 8,540,763          | 6,625,971                 | 1,914,792              |
| Other balances with banks in United States  | 2,157  | 1,371            | 20,340                                 | 17,425                            | 41,293             | 29,118                    | 12,175                 |
| Balances with banks in foreign countries  | 76,899   | 11,933           | 42,235                                 | 4,891                             | 135,958            | 53,849                    | 82,109                 |
| Cash items in process of collection   | 6,480,297                                      | 931,405          | 7,910,069                              | 2,477,140                         | 17,798,911         | 9,602,495                 | 8,196,416              |
| Bank premises owned and furniture and fixtures  | 291,295  | 23,017           | 921,217                                | 1,130,163                         | 2,365,692          | 1,685,524                 | 680,168                |
| Other real estate owned   | 2,911  |                  | 16,643                                 | 41,025                            | 60,579             | 51,164                    | 9,415                  |
| Investments and other assets indirectly representing bank premises or other real estate                   | 45,881   | 9,400            | 155,346                                | 59,880                            | 270,507            | 173,611                   | 96,896                 |
| Customers' liability on acceptances   | 1,035,733                                      | 42,860           | 297,765                                | 6,560                             | 1,382,918          | 463,691                   | 919,227                |
| Other assets  | 364,326  | 47,872           | 451,776                                | 258,326                           | 1,122,300          | 666,509                   | 455,791                |
| <b>Total assets</b>   | <b>39,767,418</b>                              | <b>9,219,178</b> | <b>83,463,641</b>                      | <b>84,126,269</b>                 | <b>216,576,506</b> | <b>139,260,867</b>        | <b>77,315,639</b>      |
| <b>LIABILITIES</b>  |  |                  |  |                                   |                    |                           |                        |
| <b>Demand deposits</b>  | <b>28,338,991</b>                              | <b>6,605,775</b> | <b>52,216,540</b>                      | <b>46,955,698</b>                 | <b>134,117,004</b> | <b>84,754,054</b>         | <b>49,362,950</b>      |
| Individuals, partnerships, and corporations   | 19,051,158                                     | 4,498,597        | 37,986,189                             | 37,597,593                        | 99,133,537         | 63,131,263                | 36,002,274             |
| United States Government  | 1,217,323                                      | 326,709          | 1,960,229                              | 1,782,931                         | 5,287,192          | 3,265,324                 | 2,021,868              |
| States and political subdivisions   | 305,297  | 298,305          | 3,328,592                              | 5,083,473                         | 9,015,667          | 6,703,991                 | 2,311,676              |
| Banks in United States  | 4,104,819                                      | 1,326,915        | 7,687,856                              | 1,755,428                         | 14,875,018         | 9,218,493                 | 5,656,525              |
| Banks in foreign countries  | 1,184,235                                      | 53,208           | 301,160                                | 22,802                            | 1,561,405          | 610,049                   | 951,356                |
| Certified and officers' checks, cash letters of credit, and travelers' checks, etc.                       | 2,476,159                                      | 102,041          | 952,514                                | 713,471                           | 4,244,185          | 1,824,934                 | 2,419,251              |
| <b>Time deposits</b>  | <b>5,422,392</b>                               | <b>1,591,035</b> | <b>22,850,269</b>                      | <b>29,047,855</b>                 | <b>58,911,551</b>  | <b>40,156,797</b>         | <b>18,754,754</b>      |
| Individuals, partnerships, and corporations   | 3,976,485                                      | 1,521,167        | 20,652,150                             | 27,326,720                        | 53,476,522         | 36,761,292                | 16,715,230             |
| United States Government  | 27,089   | 2,250            | 81,804                                 | 113,578                           | 224,721            | 182,920                   | 41,801                 |
| Postal savings  |  |                  | 3,254                                  | 8,901                             | 12,155             | 8,300                     | 3,855                  |
| States and political subdivisions   | 202,699  | 7,050            | 1,787,351                              | 1,561,922                         | 3,559,022          | 2,593,336                 | 965,686                |
| Banks in United States  | 99,914   | 5,500            | 42,721                                 | 26,702                            | 174,837            | 87,626                    | 87,211                 |
| Banks in foreign countries  | 1,116,205                                      | 55,068           | 282,989                                | 10,032                            | 1,464,294          | 523,323                   | 940,971                |
| <b>Total deposits</b>   | <b>33,761,383</b>                              | <b>8,196,810</b> | <b>75,066,809</b>                      | <b>76,003,553</b>                 | <b>193,028,555</b> | <b>124,910,851</b>        | <b>68,117,704</b>      |
| Bills payable, rediscounts, and other liabilities for borrowed money                                      |  | 35,000           | 72,703                                 | 22,639                            | 130,342            | 110,590                   | 19,752                 |
| Acceptances outstanding   | 1,071,479                                      | 43,028           | 303,673                                | 6,664                             | 1,424,844          | 474,565                   | 950,279                |
| Other liabilities   | 1,380,921                                      | 121,963          | 1,597,425                              | 1,494,687                         | 4,594,996          | 2,666,523                 | 1,928,473              |
| <b>Total liabilities</b>  | <b>36,213,783</b>                              | <b>8,396,801</b> | <b>77,040,610</b>                      | <b>77,527,543</b>                 | <b>199,178,737</b> | <b>128,162,529</b>        | <b>71,016,208</b>      |
| <b>CAPITAL ACCOUNTS</b>   |  |                  |  |                                   |                    |                           |                        |
| Capital   | 1,062,944                                      | 294,425          | 1,884,820                              | 1,946,242                         | 5,188,431          | 3,342,850                 | 1,845,581              |
| Surplus   | 1,787,618                                      | 416,075          | 3,330,520                              | 3,051,592                         | 8,585,805          | 5,446,143                 | 3,139,662              |
| Undivided profits   | 669,672  | 68,135           | 1,130,604                              | 1,360,614                         | 3,229,025          | 2,030,052                 | 1,198,973              |
| Other capital accounts  | 33,401   | 43,742           | 77,087                                 | 240,278                           | 394,508            | 279,293                   | 115,215                |
| <b>Total capital accounts</b>   | <b>3,553,635</b>                               | <b>822,377</b>   | <b>6,423,031</b>                       | <b>6,598,726</b>                  | <b>17,397,766</b>  | <b>11,098,338</b>         | <b>6,299,431</b>       |
| <b>Total liabilities and capital accounts</b>   | <b>39,767,418</b>                              | <b>9,219,178</b> | <b>83,463,641</b>                      | <b>84,126,269</b>                 | <b>216,576,506</b> | <b>139,260,867</b>        | <b>77,315,639</b>      |
| <b>MEMORANDA</b>  |  |                  |  |                                   |                    |                           |                        |
| Par or face value of capital  | 1,062,944                                      | 294,425          | 1,884,820                              | 1,946,242                         | 5,188,431          | 3,342,850                 | 1,845,581              |
| Capital notes and debentures  |  |                  | 3,800                                  | 13,347                            | 17,147             |                           | 17,147                 |
| Preferred stock   |  |                  | 2,000                                  | 4,581                             | 6,581              | 1,530                     | 5,051                  |
| Common stock  | 1,062,944                                      | 294,425          | 1,879,020                              | 1,928,314                         | 5,164,703          | 3,341,320                 | 1,823,383              |
| Retirable value of preferred stock  |  |                  | 2,000                                  | 5,441                             | 7,441              | 1,712                     | 5,729                  |
| Net demand deposits subject to reserve (see page 1)   | 21,714,018                                     | 5,504,918        | 41,717,395                             | 38,843,600                        | 107,779,931        | 68,525,588                | 39,254,343             |
| Demand deposits adjusted (see footnote on page 1)   | 15,352,317                                     | 3,967,538        | 34,357,226                             | 40,917,397                        | 94,594,478         | 62,057,693                | 32,536,785             |
| Pledged assets (and securities loaned)  | 2,558,668                                      | 953,065          | 10,560,163                             | 9,841,860                         | 23,913,756         | 17,409,980                | 6,503,776              |
| Number of banks   | 15   | 10               | 217                                    | 5,932                             | 6,174              | 4,530                     | 1,644                  |

<sup>1</sup> Banks are classified according to their reserve requirements and not necessarily according to location: see contents page for basis of classification of member banks.

**ALL MEMBER BANKS—ASSETS AND LIABILITIES DECEMBER 31, 1960**  
**BY FEDERAL RESERVE DISTRICTS**

[Amounts in thousands of dollars]

|   | Total, all districts | Federal Reserve district |                   |                   |                   |                  |                   |
|---|----------------------|--------------------------|-------------------|-------------------|-------------------|------------------|-------------------|
|   |                      | Boston                   | New York          | Philadelphia      | Cleveland         | Richmond         | Atlanta           |
| <b>ASSETS</b>   |                      |                          |                   |                   |                   |                  |                   |
| <b>Loans and investments</b>  | <b>165,618,719</b>   | <b>7,185,104</b>         | <b>41,825,254</b> | <b>8,685,282</b>  | <b>13,753,356</b> | <b>7,432,315</b> | <b>8,854,273</b>  |
| Loans (including overdrafts)  | 99,933,341           | 4,503,838                | 26,797,894        | 5,324,349         | 7,803,753         | 4,318,326        | 5,037,525         |
| United States Government direct obligations   | 49,006,838           | 2,034,725                | 10,827,740        | 2,420,885         | 4,488,865         | 2,436,348        | 2,922,110         |
| Obligations guaranteed by United States Government  | 99,116               | 624                      | 2,154             | 87                | 908               | 100              | 370               |
| Obligations of States and political subdivisions  | 14,140,892           | 574,242                  | 3,646,997         | 733,651           | 1,291,787         | 513,255          | 770,206           |
| Other bonds, notes, and debentures  | 1,902,687            | 46,268                   | 374,910           | 173,149           | 128,772           | 144,933          | 101,221           |
| Corporate stocks (including Federal Reserve Bank stock)   | 535,845              | 25,407                   | 175,559           | 33,161            | 39,271            | 19,353           | 22,841            |
| <b>Reserves, cash, and bank balances</b>  | <b>45,755,791</b>    | <b>1,913,657</b>         | <b>12,850,292</b> | <b>2,146,066</b>  | <b>2,965,126</b>  | <b>2,120,313</b> | <b>2,978,741</b>  |
| Reserve with Federal Reserve Banks  | 16,720,423           | 765,206                  | 4,486,269         | 825,779           | 1,231,003         | 710,484          | 894,258           |
| Cash in vault   | 2,518,443            | 144,556                  | 475,205           | 178,286           | 263,096           | 179,127          | 200,323           |
| Demand balances with banks in United States (except private banks and American branches of foreign banks) | 8,540,763            | 296,086                  | 644,592           | 412,569           | 608,503           | 545,120          | 1,004,112         |
| Other balances with banks in United States  | 41,293               | 1,228                    | 4,901             | 1,886             | 1,391             | 2,311            | 3,111             |
| Balances with banks in foreign countries  | 135,958              | 9,281                    | 80,044            | 5,034             | 3,334             | 1,718            | 1,298             |
| Cash items in process of collection   | 17,798,911           | 697,300                  | 7,159,281         | 722,512           | 857,799           | 681,553          | 875,639           |
| Bank premises owned and furniture and fixtures  | 2,365,692            | 110,830                  | 502,318           | 145,856           | 186,955           | 129,655          | 174,170           |
| Other real estate owned   | 60,579               | 3,474                    | 7,304             | 3,771             | 2,793             | 3,124            | 5,578             |
| Investments and other assets indirectly representing bank premises or other real estate                   | 270,507              | 3,267                    | 52,957            | 11,693            | 6,486             | 13,436           | 20,923            |
| Customers' liability on acceptances   | 1,382,918            | 54,226                   | 1,039,098         | 15,484            | 796               | 1,435            | 2,887             |
| Other assets  | 1,122,300            | 32,958                   | 436,729           | 37,041            | 63,594            | 35,055           | 43,738            |
| <b>Total assets</b>   | <b>216,576,506</b>   | <b>9,303,516</b>         | <b>56,713,952</b> | <b>11,045,193</b> | <b>16,979,106</b> | <b>9,735,333</b> | <b>12,080,310</b> |
| <b>LIABILITIES</b>  |                      |                          |                   |                   |                   |                  |                   |
| <b>Demand deposits</b>  | <b>134,117,004</b>   | <b>6,395,055</b>         | <b>36,962,571</b> | <b>6,429,645</b>  | <b>9,467,874</b>  | <b>6,261,705</b> | <b>8,160,819</b>  |
| Individuals, partnerships, and corporations   | 99,133,537           | 5,025,426                | 25,937,946        | 5,141,402         | 7,651,521         | 4,750,305        | 5,476,625         |
| United States Government  | 5,287,192            | 279,302                  | 1,583,119         | 270,529           | 433,355           | 252,923          | 245,309           |
| States and political subdivisions   | 9,015,667            | 473,417                  | 1,306,269         | 345,979           | 636,689           | 495,201          | 1,050,304         |
| Banks in United States  | 14,875,018           | 507,035                  | 4,287,248         | 570,589           | 606,140           | 679,408          | 1,299,448         |
| Banks in foreign countries  | 1,561,405            | 31,584                   | 1,198,055         | 30,053            | 13,234            | 12,064           | 13,052            |
| Certified and officers' checks, cash letters of credit, and travelers' checks, etc.                       | 4,244,185            | 78,291                   | 2,649,934         | 71,093            | 126,935           | 71,804           | 76,081            |
| <b>Time deposits</b>  | <b>58,911,551</b>    | <b>1,704,099</b>         | <b>12,131,226</b> | <b>3,369,242</b>  | <b>5,632,148</b>  | <b>2,437,644</b> | <b>2,789,817</b>  |
| Individuals, partnerships, and corporations   | 53,476,522           | 1,644,911                | 10,292,641        | 3,234,723         | 5,446,770         | 2,276,672        | 2,601,029         |
| United States Government  | 224,721              | 9,415                    | 34,753            | 6,335             | 2,353             | 42,429           | 14,440            |
| Postal savings  | 12,155               | 886                      | 15                | 492               | 928               | 1,803            | 2,151             |
| States and political subdivisions   | 3,559,022            | 21,748                   | 580,987           | 101,623           | 180,919           | 111,541          | 161,829           |
| Banks in United States  | 174,837              | 185                      | 105,303           | 2,969             | 1,178             | 2,749            | 8,568             |
| Banks in foreign countries  | 1,464,294            | 26,954                   | 1,117,527         | 23,100            | .....             | 2,450            | 1,800             |
| <b>Total deposits</b>   | <b>193,028,555</b>   | <b>8,099,154</b>         | <b>49,093,797</b> | <b>9,798,887</b>  | <b>15,100,022</b> | <b>8,699,349</b> | <b>10,950,636</b> |
| Bills payable, rediscounts, and other liabilities for borrowed money                                      | 130,342              | 200                      | 1,577             | 16,645            | 38,514            | 2,596            | 2,725             |
| Acceptances outstanding   | 1,424,844            | 55,332                   | 1,074,860         | 16,049            | 796               | 1,435            | 3,074             |
| Other liabilities   | 4,594,996            | 302,019                  | 1,756,413         | 226,829           | 295,480           | 245,844          | 189,065           |
| <b>Total liabilities</b>  | <b>199,178,737</b>   | <b>8,456,705</b>         | <b>51,926,647</b> | <b>10,058,410</b> | <b>15,434,812</b> | <b>8,949,224</b> | <b>11,145,500</b> |
| <b>CAPITAL ACCOUNTS</b>   |                      |                          |                   |                   |                   |                  |                   |
| Capital   | 5,188,431            | 232,988                  | 1,451,269         | 250,755           | 428,824           | 214,524          | 288,532           |
| Surplus   | 8,585,805            | 440,654                  | 2,391,839         | 556,281           | 848,202           | 418,982          | 450,026           |
| Undivided profits   | 3,229,025            | 144,280                  | 888,684           | 164,772           | 254,608           | 127,504          | 155,022           |
| Other capital accounts  | 394,508              | 28,889                   | 55,513            | 14,975            | 12,660            | 25,099           | 41,230            |
| <b>Total capital accounts</b>   | <b>17,397,769</b>    | <b>846,811</b>           | <b>4,787,305</b>  | <b>986,783</b>    | <b>1,544,294</b>  | <b>786,109</b>   | <b>934,810</b>    |
| <b>Total liabilities and capital accounts</b>   | <b>216,576,506</b>   | <b>9,303,516</b>         | <b>56,713,952</b> | <b>11,045,193</b> | <b>16,979,106</b> | <b>9,735,333</b> | <b>12,080,310</b> |
| <b>MEMORANDA</b>  |                      |                          |                   |                   |                   |                  |                   |
| Par or face value of capital  | 5,188,431            | 232,988                  | 1,451,269         | 250,755           | 428,824           | 214,524          | 288,532           |
| Capital notes and debentures  | 17,147               | .....                    | 16,357            | .....             | .....             | .....            | .....             |
| Preferred stock   | 6,581                | 1,000                    | 631               | 50                | .....             | 25               | 200               |
| Common stock  | 5,164,703            | 231,988                  | 1,434,281         | 250,705           | 428,824           | 214,499          | 288,332           |
| Retirable value of preferred stock  | 7,441                | 1,000                    | 1,490             | 50                | .....             | 25               | 200               |
| Net demand deposits subject to reserve (see page 1)   | 107,779,931          | 5,401,888                | 29,158,698        | 5,294,564         | 8,001,572         | 5,035,032        | 6,281,068         |
| Demand deposits adjusted (see footnote on page 1)   | 94,594,478           | 4,879,834                | 22,734,868        | 4,835,962         | 7,557,346         | 4,635,757        | 5,727,371         |
| Pledged assets (and securities loaned)  | 23,913,756           | 635,783                  | 4,205,583         | 1,183,190         | 2,187,425         | 1,252,354        | 2,052,837         |
| Number of banks   | 6,174                | 269                      | 492               | 488               | 565               | 435              | 418               |

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON DECEMBER 31, 1960  
BY FEDERAL RESERVE DISTRICTS**

[Amounts in thousands of dollars]

|   | Federal Reserve district |                  |                  |                  |                   |                   |
|---|--------------------------|------------------|------------------|------------------|-------------------|-------------------|
|   | Chicago                  | St. Louis        | Minneapolis      | Kansas City      | Dallas            | San Francisco     |
| <b>ASSETS</b>   |                          |                  |                  |                  |                   |                   |
| <b>Loans and investments</b>  | <b>25,611,137</b>        | <b>5,792,454</b> | <b>4,275,435</b> | <b>7,186,627</b> | <b>8,656,026</b>  | <b>26,361,456</b> |
| Loans (including overdrafts)  | 14,079,140               | 3,249,221        | 2,485,117        | 4,078,059        | 5,154,181         | 17,101,938        |
| United States Government direct obligations   | 8,751,725                | 1,989,099        | 1,355,308        | 2,389,017        | 2,529,883         | 6,861,133         |
| Obligations guaranteed by United States Government  | 489                      | 239              | 17               | 40               | 90,718            | 3,370             |
| Obligations of States and political subdivisions  | 2,432,285                | 453,210          | 332,569          | 630,431          | 733,087           | 2,029,172         |
| Other bonds, notes, and debentures  | 288,453                  | 84,964           | 92,786           | 70,646           | 124,101           | 272,484           |
| Corporate stocks (including Federal Reserve Bank stock)   | 59,045                   | 15,721           | 9,638            | 18,434           | 24,056            | 93,359            |
| <b>Reserves, cash, and bank balances</b>  | <b>6,190,968</b>         | <b>1,775,320</b> | <b>1,130,453</b> | <b>2,503,388</b> | <b>3,357,894</b>  | <b>5,823,573</b>  |
| Reserve with Federal Reserve Banks  | 2,384,702                | 647,208          | 414,211          | 833,300          | 950,842           | 2,577,161         |
| Cash in vault   | 370,946                  | 100,232          | 58,121           | 102,984          | 144,039           | 301,528           |
| Demand balances with banks in United States (except private banks and American branches of foreign banks) | 1,304,969                | 508,648          | 277,157          | 936,156          | 1,423,413         | 579,438           |
| Other balances with banks in United States  | 4,536                    | 829              | 313              | 2,890            | 12,694            | 5,203             |
| Balances with banks in foreign countries  | 17,363                   | 350              | 2,473            | 287              | 3,109             | 11,667            |
| Cash items in process of collection   | 2,108,452                | 518,053          | 378,178          | 627,771          | 823,797           | 2,348,576         |
| Bank premises owned and furniture and fixtures  | 235,489                  | 66,344           | 62,463           | 91,091           | 213,446           | 447,075           |
| Other real estate owned   | 9,619                    | 2,571            | 2,358            | 4,062            | 10,507            | 5,418             |
| Investments and other assets indirectly representing bank premises or other real estate                   | 30,388                   | 3,212            | 16,082           | 16,081           | 10,483            | 85,499            |
| Customers' liability on acceptances   | 44,312                   | 11,736           | 885              | 467              | 52,843            | 158,749           |
| Other assets  | 155,838                  | 24,500           | 22,305           | 30,757           | 35,578            | 204,207           |
| <b>Total assets</b>   | <b>32,277,751</b>        | <b>7,676,137</b> | <b>5,509,981</b> | <b>9,832,473</b> | <b>12,336,777</b> | <b>33,085,977</b> |
| <b>LIABILITIES</b>  |                          |                  |                  |                  |                   |                   |
| <b>Demand deposits</b>  | <b>19,250,658</b>        | <b>5,246,899</b> | <b>3,336,236</b> | <b>7,103,387</b> | <b>8,694,201</b>  | <b>16,807,954</b> |
| Individuals, partnerships, and corporations   | 14,478,861               | 3,658,532        | 2,392,197        | 4,947,443        | 6,168,438         | 13,504,841        |
| United States Government  | 898,984                  | 178,175          | 126,410          | 247,316          | 194,882           | 576,888           |
| States and political subdivisions   | 1,361,197                | 387,927          | 306,764          | 707,302          | 598,230           | 1,346,388         |
| Banks in United States  | 2,130,187                | 973,811          | 455,866          | 1,117,906        | 1,562,420         | 684,960           |
| Banks in foreign countries  | 72,276                   | 5,832            | 8,409            | 2,443            | 19,238            | 155,165           |
| Certified and officers' checks, cash letters of credit, and travelers' checks, etc.                       | 309,153                  | 42,622           | 46,590           | 80,977           | 150,993           | 539,712           |
| <b>Time deposits</b>  | <b>10,005,087</b>        | <b>1,681,986</b> | <b>1,657,290</b> | <b>1,818,546</b> | <b>2,521,569</b>  | <b>13,162,897</b> |
| Individuals, partnerships, and corporations   | 9,579,015                | 1,583,099        | 1,606,019        | 1,708,253        | 2,052,390         | 11,451,000        |
| United States Government  | 13,396                   | 8,090            | 2,913            | 9,916            | 16,279            | 64,402            |
| Postal savings  | 2,960                    | 563              | 278              | 1,091            | 1,091             | 775               |
| States and political subdivisions   | 343,989                  | 87,054           | 48,059           | 99,682           | 435,878           | 1,385,713         |
| Banks in United States  | 10,509                   | 2,380            | 21               | 482              | 11,331            | 29,162            |
| Banks in foreign countries  | 55,218                   | 800              |                  |                  | 4,600             | 231,845           |
| <b>Total deposits</b>   | <b>29,255,745</b>        | <b>6,928,885</b> | <b>4,993,526</b> | <b>8,921,933</b> | <b>11,215,770</b> | <b>29,970,851</b> |
| Bills payable, rediscounts, and other liabilities for borrowed money                                      | 40,423                   | 7,500            | 2,890            | 16,479           | 633               | 160               |
| Acceptances outstanding   | 44,507                   | 11,753           | 888              | 467              | 54,292            | 161,391           |
| Other liabilities   | 470,127                  | 95,377           | 83,796           | 87,598           | 92,993            | 749,455           |
| <b>Total liabilities</b>  | <b>29,810,802</b>        | <b>7,043,515</b> | <b>5,081,100</b> | <b>9,026,477</b> | <b>11,363,688</b> | <b>30,881,857</b> |
| <b>CAPITAL ACCOUNTS</b>   |                          |                  |                  |                  |                   |                   |
| Capital   | 754,307                  | 181,789          | 131,891          | 241,685          | 355,613           | 656,254           |
| Surplus   | 1,183,997                | 280,299          | 183,625          | 342,319          | 429,618           | 1,059,963         |
| Undivided profits   | 422,113                  | 152,772          | 101,030          | 199,337          | 152,284           | 466,619           |
| Other capital accounts  | 106,532                  | 17,762           | 12,335           | 22,655           | 35,574            | 21,284            |
| <b>Total capital accounts</b>   | <b>2,466,949</b>         | <b>632,622</b>   | <b>428,881</b>   | <b>805,996</b>   | <b>973,089</b>    | <b>2,204,120</b>  |
| <b>Total liabilities and capital accounts</b>   | <b>32,277,751</b>        | <b>7,676,137</b> | <b>5,509,981</b> | <b>9,832,473</b> | <b>12,336,777</b> | <b>33,085,977</b> |
| <b>MEMORANDA</b>  |                          |                  |                  |                  |                   |                   |
| Par or face value of capital  | 754,307                  | 181,789          | 131,891          | 241,685          | 355,613           | 656,254           |
| Capital notes and debentures  | 315                      | 275              | 200              |                  |                   |                   |
| Preferred stock   | 3,655                    | 370              | 150              |                  |                   | 500               |
| Common stock  | 750,337                  | 181,144          | 131,541          | 241,685          | 355,613           | 655,754           |
| Retirable value of preferred stock  | 3,656                    | 370              | 150              |                  |                   | 500               |
| Net demand deposits subject to reserve (see page 1)   | 15,837,863               | 4,220,198        | 2,680,901        | 5,539,558        | 6,446,991         | 13,881,598        |
| Demand deposits adjusted (see footnote on page 1)   | 14,040,759               | 3,571,028        | 2,367,373        | 5,107,951        | 6,093,864         | 13,042,365        |
| Pledged assets (and securities loaned)  | 2,654,175                | 699,010          | 775,794          | 1,469,878        | 1,780,780         | 5,016,947         |
| Number of banks   | 999                      | 480              | 474              | 757              | 632               | 165               |

**ALL MEMBER BANKS—CLASSIFICATION OF LOANS AND UNITED STATES  
GOVERNMENT DIRECT OBLIGATIONS**

[In thousands of dollars]

|  | All member banks on selected call dates |                   |                   |                   |                              |                              |                              |
|--|---|-------------------|-------------------|-------------------|------------------------------|------------------------------|------------------------------|
|  | 1955<br>Dec. 31                         | 1956<br>Dec. 31   | 1957<br>Dec. 31   | 1958<br>Dec. 31   | 1959<br>Dec. 31 <sup>1</sup> | 1960<br>Oct. 31 <sup>1</sup> | 1960<br>Dec. 31 <sup>1</sup> |
| <b>Loans and discounts, net—total</b> .....                        | <b>70,982,172</b>                       | <b>78,033,610</b> | <b>80,949,989</b> | <b>84,061,492</b> | <b>94,778,662</b>            | <b>98,814,831</b>            | <b>99,933,341</b>            |
| Valuation reserves.....  | 1,119,425                               | 1,382,789         | 1,569,747         | 1,723,692         | 1,912,052                    | 1,950,808                    | 2,058,662                    |
| <b>Loans and discounts, gross—total</b> .....                      | <b>72,101,597</b>                       | <b>79,416,399</b> | <b>82,519,736</b> | <b>85,785,184</b> | <b>96,690,714</b>            | <b>100,765,639</b>           | <b>101,992,003</b>           |
| Real estate loans—total.....                                       | 16,390,519                              | 17,811,006        | 18,231,212        | 20,012,643        | 22,185,490                   | 22,446,350                   | 22,517,827                   |
| Secured by farm land.....  | 710,349                                 | 723,999           | 728,274           | 786,590           | 834,926                      | 849,661                      | 851,594                      |
| Secured by residential properties:                                 |   |                   |                   |                   |                              |                              |                              |
| Insured by FHA.....  | 3,968,676                               | 4,219,025         | 4,254,582         | 4,856,581         | 5,490,260                    | 5,277,557                    | 5,225,252                    |
| Insured or guaranteed by VA.....                                   | 3,137,144                               | 3,294,875         | 3,022,254         | 2,815,889         | 2,685,796                    | 2,478,172                    | 2,435,474                    |
| Not ins. or guar. by FHA or VA.....                                | 5,560,237                               | 6,094,865         | 6,392,036         | 7,218,619         | 8,175,478                    | 8,532,218                    | 8,579,834                    |
| Secured by other properties.....                                   | 3,014,113                               | 3,478,242         | 3,834,066         | 4,334,964         | 4,999,030                    | 5,308,742                    | 5,425,673                    |
| Loans to domestic com'l and foreign banks.....                     | 569,188                                 | 649,765           | 718,283           | 709,507           | 810,664                      | 2,211,944                    | 947,203                      |
| Loans to other financial institutions.....                         |   |                   |                   |                   | 6,800,909                    | 6,434,354                    | 6,726,181                    |
| Loans to brokers and dealers in secs.....                          | 3,150,134                               | 2,446,791         | 2,448,035         | 2,729,908         | 2,885,462                    | 2,593,271                    | 3,123,510                    |
| Other loans for purchasing or carrying securities.....             | 1,559,841                               | 1,472,771         | 1,409,068         | 1,598,935         | 1,586,795                    | 1,521,313                    | 1,564,127                    |
| Loans to farmers directly guar. by CCC.....                        | 657,275                                 | 440,739           | 244,432           | 438,138           | 87,362                       | 231,606                      | 403,363                      |
| Other loans to farmers.....  | 2,068,481                               | 2,037,528         | 2,227,841         | 2,613,725         | 3,028,588                    | 3,219,431                    | 3,105,737                    |
| Commercial and industrial loans (including open market paper)..... | 31,019,311                              | 36,296,135        | 37,868,472        | 37,443,749        | 36,825,703                   | 38,245,681                   | 39,287,621                   |
| Other loans to individuals for personal expenditures—total.....    | 14,312,954                              | 15,764,885        | 16,774,993        | 17,027,740        | 19,876,691                   | 21,332,740                   | 21,622,331                   |
| Passenger automobile instalment.....                               | 4,719,836                               | 5,127,440         | 5,626,647         | 5,436,288         | 6,424,622                    | 7,097,232                    | 7,084,677                    |
| Other retail consumer instalment.....                              | 1,734,187                               | 2,079,742         | 2,125,095         | 1,902,094         | 2,200,717                    | 2,264,952                    | 2,280,160                    |
| Resident. repair and modern. instal.....                           | 1,506,590                               | 1,651,380         | 1,769,719         | 1,846,342         | 2,117,978                    | 2,271,594                    | 2,283,008                    |
| Other instalment loans.....  | 1,825,600                               | 2,010,573         | 2,223,718         | 2,449,284         | 3,008,494                    | 3,319,586                    | 3,356,920                    |
| Single payment loans.....  | 4,526,741                               | 4,895,750         | 5,029,814         | 5,393,732         | 6,124,880                    | 6,379,376                    | 6,617,566                    |
| All other loans (including overdrafts).....                        | 2,373,894                               | 2,496,779         | 2,597,400         | 3,210,839         | 2,603,050                    | 2,528,949                    | 2,694,103                    |
| <b>United States Government direct obligations</b> .....           | <b>50,687,953</b>                       | <b>47,563,333</b> | <b>47,072,614</b> | <b>54,293,525</b> | <b>46,771,482</b>            | <b>45,874,904</b>            | <b>49,006,838</b>            |
| Treasury bills.....  | 3,250,044                               | 4,382,854         | 3,948,097         | 4,643,508         | 4,611,792                    | 4,625,074                    | 6,402,320                    |
| Treasury certificates of indebtedness.....                         | 1,737,533                               | 1,468,617         | 3,534,045         | 6,143,295         | 1,812,129                    | 2,222,591                    | 2,295,936                    |
| Treasury notes.....  | 11,507,953                              | 9,493,374         | 8,559,558         | 11,116,768        | 11,603,960                   | 13,397,814                   | 15,072,227                   |
| Nonmarketable bonds.....   | 1,705,529                               | 1,276,847         | 802,791           | 796,039           | 533,951                      | 421,226                      | 412,320                      |
| Other bonds maturing in 5 years or less.....                       | 10,754,888                              | 17,281,033        | 19,547,655        | 18,338,200        | 17,877,976                   | 17,721,987                   | 17,897,216                   |
| Other bonds maturing in 5 to 10 years.....                         | 17,784,390                              | 9,479,621         | 6,848,823         | 9,600,553         | 8,144,416                    | 5,518,268                    | 4,972,740                    |
| Other bonds maturing in 10 to 20 years.....                        | 3,713,206                               | 4,032,123         | 3,730,156         | 3,216,097         | 1,794,734                    | 1,450,239                    | 1,495,890                    |
| Other bonds maturing after 20 years.....                           | 234,390                                 | 149,164           | 101,489           | 439,065           | 392,524                      | 517,705                      | 458,189                      |

|  | By class of bank, December 31, 1960            |                  |  |                                   |                    |                           |                        |
|--|--|------------------|--|-----------------------------------|--------------------|---------------------------|------------------------|
|  | Central reserve city member banks <sup>1</sup> |                  | Reserve city member banks <sup>2</sup> | Country member banks <sup>2</sup> | All member banks   | All national member banks | All State member banks |
| New York   | Chicago  |                  |  |                                   |                    |                           |                        |
| <b>Loans and discounts, net—total</b> .....                        | <b>18,464,587</b>                              | <b>4,485,303</b> | <b>40,002,060</b>                      | <b>36,981,391</b>                 | <b>99,933,341</b>  | <b>63,693,668</b>         | <b>36,239,673</b>      |
| Valuation reserves.....  | 431,637  | 128,891          | 758,773                                | 729,361                           | 2,058,662          | 1,306,537                 | 752,125                |
| <b>Loans and discounts, gross—total</b> .....                      | <b>18,896,224</b>                              | <b>4,614,194</b> | <b>40,770,833</b>                      | <b>37,710,752</b>                 | <b>101,992,003</b> | <b>65,000,205</b>         | <b>36,991,798</b>      |
| Real estate loans—total.....                                       | 867,638  | 195,998          | 9,004,897                              | 12,449,294                        | 22,517,827         | 15,534,206                | 6,983,621              |
| Secured by farm land.....  | 3,984  | 1,140            | 152,399                                | 694,071                           | 851,594            | 620,579                   | 231,015                |
| Secured by residential properties:                                 |  |                  |  |                                   |                    |                           |                        |
| Insured by FHA.....  | 271,972  | 22,279           | 2,896,350                              | 2,034,651                         | 5,225,252          | 3,776,436                 | 1,448,816              |
| Insured or guaranteed by VA.....                                   | 132,841  | 26,726           | 944,039                                | 1,331,868                         | 2,435,474          | 1,713,151                 | 722,323                |
| Not ins. or guar. by FHA or VA.....                                | 177,173  | 80,100           | 2,892,370                              | 5,430,191                         | 8,579,834          | 5,825,490                 | 2,754,344              |
| Secured by other properties.....                                   | 281,668  | 65,753           | 2,119,739                              | 2,958,513                         | 5,425,673          | 3,598,550                 | 1,827,123              |
| Loans to domestic com'l and foreign banks.....                     | 500,055  | 67,258           | 351,274                                | 28,616                            | 947,203            | 433,327                   | 513,876                |
| Loans to other financial institutions.....                         | 1,799,190                                      | 563,751          | 3,216,486                              | 1,146,754                         | 6,726,181          | 3,846,627                 | 2,879,554              |
| Loans to brokers and dealers in secs.....                          | 1,574,277                                      | 321,566          | 719,419                                | 508,248                           | 3,123,510          | 1,311,152                 | 1,812,358              |
| Other loans for purchasing or carrying securities.....             | 398,678  | 133,806          | 738,509                                | 293,134                           | 1,564,127          | 803,722                   | 760,405                |
| Loans to farmers directly guar. by CCC.....                        | 243  | 2,400            | 127,115                                | 273,605                           | 403,363            | 318,212                   | 85,151                 |
| Other loans to farmers.....  | 9,478  | 21,013           | 760,238                                | 2,315,008                         | 3,105,737          | 2,430,134                 | 675,603                |
| Commercial and industrial loans (including open market paper)..... | 10,875,880                                     | 2,690,244        | 16,222,957                             | 9,498,540                         | 39,287,621         | 23,979,387                | 15,308,234             |
| Other loans to individuals for personal expenditures—total.....    | 1,930,307                                      | 420,826          | 8,720,860                              | 10,550,338                        | 21,622,331         | 14,709,588                | 6,912,743              |
| Passenger automobile instalment.....                               | 198,430  | 78,186           | 2,940,607                              | 3,867,454                         | 7,084,677          | 5,000,920                 | 2,083,757              |
| Other retail consumer instalment.....                              | 228,183  | 129,469          | 840,313                                | 1,082,195                         | 2,280,160          | 1,629,528                 | 650,632                |
| Resident. repair and modern. instal.....                           | 210,386  | 18,974           | 1,043,935                              | 1,009,713                         | 2,283,008          | 1,586,474                 | 696,534                |
| Other instalment loans.....  | 430,253  | 30,333           | 1,139,389                              | 1,756,945                         | 3,356,920          | 2,300,118                 | 1,056,802              |
| Single payment loans.....  | 863,055  | 163,864          | 2,756,616                              | 2,834,031                         | 6,617,566          | 4,192,548                 | 4,192,548              |
| All other loans (including overdrafts).....                        | 940,478  | 197,332          | 909,078                                | 647,215                           | 2,694,103          | 1,633,850                 | 1,060,253              |
| <b>United States Government direct obligations</b> .....           | <b>6,979,253</b>                               | <b>1,881,603</b> | <b>17,303,818</b>                      | <b>22,842,164</b>                 | <b>49,006,838</b>  | <b>32,615,321</b>         | <b>16,391,517</b>      |
| Treasury bills.....  | 1,422,003                                      | 131,872          | 2,031,188                              | 2,817,257                         | 6,402,320          | 3,932,211                 | 2,470,109              |
| Treasury certificates of indebtedness.....                         | 577,613  | 36,996           | 793,753                                | 887,574                           | 2,295,936          | 1,395,752                 | 900,184                |
| Treasury notes.....  | 1,708,320                                      | 663,151          | 5,460,514                              | 7,240,242                         | 15,072,227         | 10,392,292                | 4,679,935              |
| Nonmarketable bonds.....   | 6,185  | 623              | 56,924                                 | 348,588                           | 412,320            | 320,380                   | 91,940                 |
| Other bonds maturing in 5 years or less.....                       | 2,379,219                                      | 848,738          | 6,672,180                              | 7,997,079                         | 17,897,216         | 11,744,780                | 6,152,436              |
| Other bonds maturing in 5 to 10 years.....                         | 628,878  | 168,027          | 1,752,007                              | 2,423,828                         | 4,972,740          | 3,519,586                 | 1,453,154              |
| Other bonds maturing in 10 to 20 years.....                        | 151,079  | 4,972            | 436,819                                | 903,020                           | 1,495,890          | 1,005,343                 | 490,547                |
| Other bonds maturing after 20 years.....                           | 105,956  | 27,224           | 100,433                                | 224,576                           | 458,189            | 304,977                   | 153,212                |

For footnotes, see opposite page.



# ALL MEMBER BANKS—CLASSIFICATION OF LOANS AND UNITED STATES GOVERNMENT DIRECT OBLIGATIONS

[In thousands of dollars]

|  | Total, all districts | By Federal Reserve districts, December 31, 1960 |                   |                   |                  |                  |                  |
|--|----------------------|---|-------------------|-------------------|------------------|------------------|------------------|
|  |                      | Boston  | New York          | Phila-<br>delphia | Cleveland        | Richmond         | Atlanta          |
| <b>Loans and discounts, net—total</b> .....                        | <b>99,933,341</b>    | <b>4,503,838</b>                                | <b>26,797,894</b> | <b>5,324,349</b>  | <b>7,803,753</b> | <b>4,318,326</b> | <b>5,037,525</b> |
| Valuation reserves.....  | 2,058,662            | 101,490   | 642,378           | 132,502           | 139,035          | 73,492           | 94,431           |
| <b>Loans and discounts, gross—total</b> .....                      | <b>101,992,003</b>   | <b>4,605,328</b>                                | <b>27,440,272</b> | <b>5,456,851</b>  | <b>7,941,788</b> | <b>4,391,818</b> | <b>5,131,956</b> |
| Real estate loans—total.....                                       | 22,517,827           | 923,692   | 3,961,399         | 1,489,723         | 2,501,881        | 1,058,849        | 775,151          |
| Secured by farm land.....  | 851,594              | 19,125  | 58,116            | 68,082            | 106,714          | 69,232           | 51,600           |
| Secured by residential properties:                                 |                      |   |                   |                   |                  |                  |                  |
| Insured by FHA.....  | 5,225,252            | 91,671  | 910,588           | 139,897           | 296,409          | 100,744          | 71,484           |
| Insured or guaranteed by VA.....                                   | 2,435,474            | 87,419  | 726,006           | 148,363           | 259,514          | 81,784           | 29,250           |
| Not insured or guaranteed by FHA or VA.....                        | 8,579,834            | 413,114   | 1,373,106         | 700,225           | 1,218,482        | 480,834          | 309,973          |
| Secured by other properties.....                                   | 5,425,673            | 312,363   | 893,583           | 433,156           | 620,762          | 326,255          | 312,844          |
| Loans to domestic com'l and foreign banks.....                     | 947,203              | 13,840  | 519,034           | 22,064            | 13,214           | 35,460           | 10,317           |
| Loans to other financial institutions.....                         | 6,726,181            | 261,640   | 2,079,484         | 308,569           | 409,759          | 270,228          | 345,654          |
| Loans to brokers and dealers in securities.....                    | 3,123,510            | 99,469  | 1,894,654         | 62,445            | 134,091          | 59,439           | 74,866           |
| Other loans for purchasing or carrying securities.....             | 1,564,127            | 28,159  | 458,677           | 82,450            | 155,532          | 61,733           | 88,405           |
| Loans to farmers directly guaranteed by CCC.....                   | 403,363              | 171   | 535               | 238               | 5,144            | 1,551            | 14,359           |
| Other loans to farmers.....  | 3,105,737            | 38,843  | 119,794           | 84,168            | 109,612          | 80,658           | 91,746           |
| Commercial and industrial loans (including open market paper)..... | 39,287,621           | 1,909,847                                       | 13,101,086        | 1,759,334         | 2,503,411        | 1,420,117        | 1,999,739        |
| Other loans to individuals for personal expenditures—total.....    | 21,622,331           | 1,218,300                                       | 4,228,328         | 1,506,655         | 1,911,034        | 1,313,370        | 1,564,253        |
| Passenger automobile instalment loans.....                         | 7,084,677            | 420,258   | 926,619           | 463,347           | 683,934          | 444,856          | 446,155          |
| Other retail consumer instalment loans.....                        | 2,280,160            | 101,160   | 418,201           | 136,963           | 137,812          | 115,087          | 187,906          |
| Residential repair and modern instal.....                          | 2,283,008            | 83,710  | 471,580           | 148,595           | 248,313          | 94,828           | 164,880          |
| Other instalment loans.....  | 3,356,920            | 202,318   | 896,847           | 286,298           | 291,831          | 214,809          | 218,169          |
| Single payment loans.....  | 6,617,566            | 410,854   | 1,515,081         | 471,452           | 549,144          | 443,790          | 547,143          |
| All other loans (including overdrafts).....                        | 2,694,103            | 111,367   | 1,077,281         | 141,205           | 198,110          | 90,413           | 167,466          |
| <b>United States Government direct obligations</b> .....           | <b>49,006,838</b>    | <b>2,034,725</b>                                | <b>10,827,740</b> | <b>2,420,885</b>  | <b>4,488,865</b> | <b>2,436,348</b> | <b>2,922,110</b> |
| Treasury bills.....  | 6,402,320            | 411,250   | 1,814,515         | 258,978           | 592,774          | 312,777          | 396,130          |
| Treasury certificates of indebtedness.....                         | 2,295,936            | 112,638   | 705,749           | 54,217            | 192,453          | 126,174          | 182,058          |
| Treasury notes.....  | 15,072,227           | 670,285   | 2,912,894         | 699,468           | 1,686,701        | 714,701          | 807,800          |
| Nonmarketable bonds.....   | 412,320              | 18,736  | 45,425            | 35,237            | 29,263           | 44,534           | 24,072           |
| Other bonds maturing in 5 years or less.....                       | 17,897,216           | 543,690   | 3,709,535         | 882,641           | 1,458,405        | 957,332          | 1,108,125        |
| Other bonds maturing in 5 to 10 years.....                         | 4,972,740            | 209,648   | 1,092,149         | 279,515           | 374,837          | 220,359          | 233,640          |
| Other bonds maturing in 10 to 20 years.....                        | 1,495,890            | 46,446  | 411,947           | 190,325           | 101,226          | 48,372           | 157,040          |
| Other bonds maturing after 20 years.....                           | 458,189              | 22,032  | 135,526           | 20,504            | 53,204           | 12,099           | 13,245           |

By Federal Reserve districts, December 31, 1960—Continued

|  | By Federal Reserve districts, December 31, 1960—Continued |                  |                  |                  |                  |                   |
|--|---|------------------|------------------|------------------|------------------|-------------------|
|  | Chicago   | St. Louis        | Minne-<br>apolis | Kansas<br>City   | Dallas           | San<br>Francisco  |
| <b>Loans and discounts, net—total</b> .....                        | <b>14,079,140</b>   | <b>3,249,221</b> | <b>2,485,117</b> | <b>4,078,059</b> | <b>5,154,181</b> | <b>17,101,938</b> |
| Valuation reserves.....  | 332,246   | 49,224           | 44,812           | 61,853           | 98,109           | 290,090           |
| <b>Loans and discounts, gross—total</b> .....                      | <b>14,411,386</b>   | <b>3,298,445</b> | <b>2,529,929</b> | <b>4,139,912</b> | <b>5,252,290</b> | <b>17,392,028</b> |
| Real estate loans—total.....                                       | 3,397,635   | 714,900          | 718,908          | 623,668          | 466,297          | 5,885,724         |
| Secured by farm land.....  | 129,933   | 68,791           | 33,492           | 55,160           | 41,019           | 150,330           |
| Secured by residential properties:                                 |   |                  |                  |                  |                  |                   |
| Insured by FHA.....  | 742,474   | 137,032          | 176,796          | 103,446          | 51,931           | 2,402,780         |
| Insured or guaranteed by VA.....                                   | 330,822   | 49,350           | 115,009          | 47,271           | 21,089           | 599,597           |
| Not insured or guaranteed by FHA or VA.....                        | 1,477,987   | 275,316          | 265,198          | 192,829          | 153,576          | 1,719,194         |
| Secured by other properties.....                                   | 716,419   | 184,411          | 128,413          | 224,962          | 198,682          | 1,073,823         |
| Loans to domestic com'l and foreign banks.....                     | 88,346  | 7,540            | 9,106            | 15,073           | 2,092            | 211,117           |
| Loans to other financial institutions.....                         | 1,222,732   | 268,290          | 113,507          | 273,245          | 285,517          | 887,556           |
| Loans to brokers and dealers in securities.....                    | 441,981   | 43,528           | 14,706           | 48,871           | 113,240          | 136,220           |
| Other loans for purchasing or carrying securities.....             | 289,553   | 46,191           | 14,506           | 33,800           | 228,724          | 76,397            |
| Loans to farmers directly guaranteed by CCC.....                   | 31,953  | 15,063           | 45,841           | 203,446          | 52,157           | 32,905            |
| Other loans to farmers.....  | 497,166   | 154,064          | 265,391          | 638,623          | 287,013          | 738,659           |
| Commercial and industrial loans (including open market paper)..... | 5,031,150   | 1,127,551        | 730,354          | 1,369,775        | 2,467,433        | 5,867,824         |
| Other loans to individuals for personal expenditures—total.....    | 3,036,172   | 861,027          | 560,551          | 862,008          | 1,192,256        | 3,368,377         |
| Passenger automobile instalment loans.....                         | 1,050,311   | 235,534          | 235,691          | 311,886          | 419,788          | 1,446,298         |
| Other retail consumer instalment loans.....                        | 428,509   | 90,235           | 90,483           | 106,065          | 119,255          | 348,484           |
| Residential repair and modernization instalment loans.....         | 399,220   | 99,876           | 65,525           | 81,935           | 87,163           | 337,383           |
| Other instalment loans.....  | 290,592   | 86,279           | 59,656           | 99,972           | 181,517          | 528,632           |
| Single payment loans.....  | 867,540   | 349,103          | 109,196          | 262,150          | 384,533          | 707,580           |
| All other loans (including overdrafts).....                        | 374,698   | 60,291           | 57,059           | 71,403           | 157,561          | 187,249           |
| <b>United States Government direct obligations</b> .....           | <b>8,751,725</b>  | <b>1,989,099</b> | <b>1,355,308</b> | <b>2,389,017</b> | <b>2,529,883</b> | <b>6,861,133</b>  |
| Treasury bills.....  | 796,101   | 275,112          | 169,547          | 345,827          | 335,874          | 693,435           |
| Treasury certificates of indebtedness.....                         | 336,703   | 96,020           | 35,448           | 104,919          | 78,672           | 270,883           |
| Treasury notes.....  | 2,970,787   | 700,072          | 454,767          | 821,460          | 711,670          | 1,921,622         |
| Nonmarketable bonds.....   | 75,428  | 27,866           | 19,799           | 30,435           | 24,363           | 37,162            |
| Other bonds maturing in 5 years or less.....                       | 3,434,511   | 700,297          | 511,173          | 800,789          | 960,312          | 2,830,406         |
| Other bonds maturing in 5 to 10 years.....                         | 909,508   | 145,649          | 134,496          | 208,753          | 284,853          | 879,333           |
| Other bonds maturing in 10 to 20 years.....                        | 133,240   | 36,251           | 23,219           | 57,124           | 105,661          | 185,039           |
| Other bonds maturing after 20 years.....                           | 95,447  | 7,832            | 6,859            | 19,710           | 28,478           | 43,253            |

<sup>1</sup> Beginning with Dec. 31, 1959 data is reported on the new basis. The new item "Loans to financial institutions," includes amounts previously reported against "Commercial and industrial loans" and "All other loans." Prior to reclassification "Loans to domestic commercial and foreign banks" was called "Loans to banks" and included loans to mutual savings banks. For a discussion of revision in loan schedule, see the Bulletin for January 1960, page 12.

<sup>2</sup> Banks are classified according to their reserve requirements and not necessarily according to location: see contents page for basis of classification of member banks.

## RESERVE CITY BANKS<sup>1</sup>—CLASSIFICATION OF LOANS AND UNITED STATES GOVERNMENT DIRECT OBLIGATIONS

[In thousands of dollars]

|  | Total, all<br>reserve<br>city banks | By Federal Reserve districts, December 31, 1960 |                  |                   |                  |                  |                  |
|--|-------------------------------------|---|------------------|-------------------|------------------|------------------|------------------|
|  |                                     | Boston  | New York         | Phila-<br>delphia | Cleveland *      | Richmond *       | Atlanta *        |
| <b>Loans and discounts, net—total</b> .....                        | <b>40,002,060</b>                   | <b>1,605,661</b>                                | <b>1,038,144</b> | <b>2,292,045</b>  | <b>4,754,824</b> | <b>2,150,848</b> | <b>2,234,556</b> |
| Valuation reserves.....  | 768,773                             | 40,357  | 42,562           | 84,323            | 84,323           | 40,851           | 40,550           |
| <b>Loans and discounts, gross—total</b> .....                      | <b>40,770,833</b>                   | <b>1,646,018</b>                                | <b>1,080,706</b> | <b>2,360,216</b>  | <b>4,839,347</b> | <b>2,191,699</b> | <b>2,275,106</b> |
| Real estate loans—total.....                                       | 9,004,897                           | 130,296   | 262,349          | 204,259           | 1,198,476        | 371,675          | 217,399          |
| Secured by farm land.....  | 152,399                             | 55  | 5,197            | 1,786             | 4,496            | 8,145            | 4,738            |
| Secured by residential properties:                                 |                                     |   |                  |                   |                  |                  |                  |
| Insured by FHA.....  | 2,896,350                           | 9,823   | 35,376           | 34,161            | 197,368          | 37,377           | 33,721           |
| Insured or guaranteed by VA.....                                   | 944,039                             | 6,538   | 35,984           | 13,282            | 164,077          | 34,773           | 11,031           |
| Not insured or guaranteed by FHA or VA.....                        | 2,892,370                           | 31,860  | 114,706          | 69,403            | 518,122          | 138,592          | 66,175           |
| Secured by other properties.....                                   | 2,119,739                           | 82,020  | 71,086           | 86,327            | 314,413          | 152,788          | 101,734          |
| Loans to domestic com'l and foreign banks.....                     | 351,274                             | 13,006  | 12,154           | 20,440            | 13,214           | 34,647           | 6,971            |
| Loans to other financial institutions.....                         | 3,216,486                           | 138,128   | 60,896           | 228,608           | 350,266          | 205,463          | 217,510          |
| Loans to brokers and dealers in securities.....                    | 719,419                             | 63,876  | 13,546           | 28,092            | 114,471          | 44,672           | 41,814           |
| Other loans for purchasing or carrying securities.....             | 738,509                             | 11,407  | 6,748            | 58,079            | 130,649          | 41,385           | 58,291           |
| Loans to farmers directly guaranteed by CCC.....                   | 127,115                             |   |                  |                   |                  | 837              | 13,693           |
| Other loans to farmers.....  | 760,238                             | 2,702   | 8,760            |                   | 2,765            | 9,076            | 11,016           |
| Commercial and industrial loans (including open market paper)..... | 16,222,957                          | 926,025   | 444,204          | 1,096,697         | 1,907,475        | 845,297          | 944,711          |
| Other loans to individuals for personal expenditures—total.....    | 8,720,860                           | 317,983   | 254,293          | 670,952           | 975,428          | 589,011          | 651,183          |
| Passenger automobile instalment loans.....                         | 2,940,607                           | 109,345   | 84,595           | 193,460           | 272,802          | 189,238          | 179,882          |
| Other retail consumer instalment loans.....                        | 840,313                             | 26,767  | 17,965           | 68,779            | 60,450           | 50,899           | 82,280           |
| Residential repair and modern instal.....                          | 1,043,935                           | 21,356  | 30,125           | 81,277            | 154,609          | 56,121           | 66,045           |
| Other instalment loans.....  | 1,139,389                           | 44,304  | 50,715           | 115,887           | 137,804          | 77,002           | 63,840           |
| Single payment loans.....  | 2,756,616                           | 116,211   | 70,893           | 211,549           | 349,763          | 215,751          | 259,136          |
| All other loans (including overdrafts).....                        | 909,078                             | 42,595  | 17,756           | 51,873            | 146,603          | 49,636           | 112,518          |
| <b>United States Government direct obligations</b> .....           | <b>17,303,818</b>                   | <b>633,327</b>                                  | <b>344,574</b>   | <b>675,686</b>    | <b>2,488,152</b> | <b>1,097,339</b> | <b>1,084,370</b> |
| Treasury bills.....  | 2,031,188                           | 189,171   | 15,387           | 41,888            | 372,798          | 113,719          | 142,333          |
| Treasury certificates of indebtedness.....                         | 793,753                             | 38,227  | 18,942           | 18,981            | 128,805          | 81,548           | 86,558           |
| Treasury notes.....  | 5,460,514                           | 255,220   | 104,159          | 235,553           | 1,034,135        | 307,994          | 201,722          |
| Nonmarketable bonds.....   | 56,924                              | 1,910   |                  | 1,770             | 5,487            | 5,631            | 3,813            |
| Other bonds maturing in 5 years or less.....                       | 6,672,180                           | 87,777  | 161,409          | 297,951           | 729,458          | 488,049          | 480,804          |
| Other bonds maturing in 5 to 10 years.....                         | 1,752,007                           | 59,519  | 38,260           | 32,627            | 165,354          | 89,812           | 80,443           |
| Other bonds maturing in 10 to 20 years.....                        | 436,819                             |   | 6,417            | 46,161            | 24,071           | 7,095            | 86,388           |
| Other bonds maturing after 20 years.....                           | 100,433                             | 903   |                  | 755               | 31,044           | 3,491            | 2,309            |

|  | By Federal Reserve districts, December 31, 1960—Continued |                  |                  |                  |                  |                    |
|--|---|------------------|------------------|------------------|------------------|--------------------|
|  | Chicago   | St. Louis        | Minne-<br>apolis | Kansas<br>City   | Dallas           | San<br>Francisco * |
| <b>Loans and discounts, net—total</b> .....                        | <b>3,736,953</b>  | <b>1,733,927</b> | <b>895,356</b>   | <b>2,157,735</b> | <b>2,849,601</b> | <b>14,552,410</b>  |
| Valuation reserves.....  | 78,812  | 26,924           | 12,783           | 31,780           | 49,293           | 252,167            |
| <b>Loans and discounts, gross—total</b> .....                      | <b>3,815,765</b>  | <b>1,760,851</b> | <b>908,139</b>   | <b>2,189,515</b> | <b>2,898,894</b> | <b>14,804,577</b>  |
| Real estate loans—total.....                                       | 888,297   | 191,476          | 144,812          | 273,318          | 174,901          | 4,946,939          |
| Secured by farm land.....  | 1,841   | 2,271            | 187              | 3,738            | 4,246            | 115,699            |
| Secured by residential properties:                                 |   |                  |                  |                  |                  |                    |
| Insured by FHA.....  | 321,114   | 39,923           | 27,909           | 53,878           | 24,100           | 2,081,600          |
| Insured or guaranteed by VA.....                                   | 124,642   | 17,074           | 38,536           | 22,357           | 9,154            | 466,591            |
| Not insured or guaranteed by FHA or VA.....                        | 279,797   | 57,250           | 46,970           | 63,461           | 37,296           | 1,468,738          |
| Secured by other properties.....                                   | 160,903   | 74,958           | 31,210           | 129,884          | 100,105          | 1,814,311          |
| Loans to domestic com'l and foreign banks.....                     | 9,540   | 7,396            | 9,100            | 13,834           | 2,015            | 208,957            |
| Loans to other financial institutions.....                         | 456,437   | 226,808          | 83,522           | 227,150          | 204,721          | 816,977            |
| Loans to brokers and dealers in securities.....                    | 99,351  | 40,546           | 8,799            | 37,263           | 105,629          | 121,360            |
| Other loans for purchasing or carrying securities.....             | 113,951   | 31,289           | 5,903            | 24,089           | 196,006          | 60,712             |
| Loans to farmers directly guaranteed by CCC.....                   | 396   | 2,843            | 11               | 77,148           | 5,618            | 26,569             |
| Other loans to farmers.....  | 7,952   | 9,501            | 7,034            | 157,358          | 17,477           | 526,081            |
| Commercial and industrial loans (including open market paper)..... | 1,196,952   | 770,559          | 417,475          | 930,860          | 1,538,629        | 5,204,073          |
| Other loans to individuals for personal expenditures—total.....    | 962,916   | 444,832          | 194,465          | 391,640          | 538,352          | 2,729,805          |
| Passenger automobile instalment loans.....                         | 337,108   | 82,189           | 74,844           | 109,629          | 156,198          | 1,151,317          |
| Other retail consumer instalment loans.....                        | 79,889  | 46,016           | 32,770           | 56,992           | 50,593           | 266,913            |
| Residential repair and modernization instalment loans.....         | 199,350   | 66,228           | 20,942           | 47,599           | 34,391           | 265,292            |
| Other instalment loans.....  | 71,302  | 35,703           | 17,709           | 29,256           | 70,718           | 425,149            |
| Single payment loans.....  | 275,267   | 214,696          | 48,200           | 148,164          | 225,852          | 621,134            |
| All other loans (including overdrafts).....                        | 79,973  | 35,601           | 37,018           | 56,855           | 115,546          | 163,104            |
| <b>United States Government direct obligations</b> .....           | <b>2,110,615</b>  | <b>781,629</b>   | <b>300,252</b>   | <b>1,011,564</b> | <b>1,155,659</b> | <b>5,620,651</b>   |
| Treasury bills.....  | 195,168   | 113,894          | 22,329           | 172,465          | 131,298          | 520,738            |
| Treasury certificates of indebtedness.....                         | 111,428   | 28,102           | 6,854            | 45,428           | 28,217           | 200,063            |
| Treasury notes.....  | 10,064  | 300,908          | 100,201          | 353,331          | 288,960          | 1,561,593          |
| Nonmarketable bonds.....   | 17,928  | 5,558            | 1,352            | 3,935            | 3,930            | 16,474             |
| Other bonds maturing in 5 years or less.....                       | 799,924   | 287,638          | 132,726          | 340,636          | 471,285          | 2,394,523          |
| Other bonds maturing in 5 to 10 years.....                         | 244,994   | 39,316           | 29,396           | 78,887           | 149,413          | 743,986            |
| Other bonds maturing in 10 to 20 years.....                        | 20,256  | 3,922            | 5,613            | 12,379           | 65,278           | 159,239            |
| Other bonds maturing after 20 years.....                           | 12,051  | 2,291            | 1,781            | 4,503            | 17,270           | 24,035             |

<sup>1</sup> See contents page for basis of classification of member banks.

<sup>2</sup> See note 3, page 11.

**COUNTRY BANKS<sup>1</sup>—CLASSIFICATION OF LOANS AND UNITED STATES  
GOVERNMENT DIRECT OBLIGATIONS**

[In thousands of dollars]

|  | Total, all<br>country<br>banks | By Federal Reserve districts, December 31, 1960 |                  |                   |                  |                  |                  |
|--|--------------------------------|---|------------------|-------------------|------------------|------------------|------------------|
|  |                                | Boston  | New York         | Phila-<br>delphia | Cleveland        | Richmond         | Atlanta          |
| <b>Loans and discounts, net—total</b> .....                        | <b>36,981,391</b>              | <b>2,898,177</b>                                | <b>7,295,163</b> | <b>3,032,304</b>  | <b>3,048,929</b> | <b>2,167,478</b> | <b>2,802,969</b> |
| Valuation reserves.....  | 729,361                        | 61,133  | 168,179          | 64,331            | 53,512           | 32,641           | 53,881           |
| <b>Loans and discounts, gross—total</b> .....                      | <b>37,710,752</b>              | <b>2,959,310</b>                                | <b>7,463,342</b> | <b>3,096,635</b>  | <b>3,102,441</b> | <b>2,200,119</b> | <b>2,856,850</b> |
| Real estate loans—total.....                                       | 12,449,294                     | 793,396   | 2,831,412        | 1,284,764         | 1,303,405        | 687,174          | 557,752          |
| Secured by farm land.....  | 694,071                        | 19,070  | 48,935           | 66,296            | 102,218          | 61,087           | 46,862           |
| Secured by residential properties:                                 |                                |   |                  |                   |                  |                  |                  |
| Insured by FHA.....  | 2,034,651                      | 81,848  | 603,240          | 105,736           | 99,041           | 63,367           | 37,763           |
| Insured or guaranteed by VA.....                                   | 1,331,868                      | 80,881  | 557,181          | 135,081           | 95,437           | 47,011           | 18,219           |
| Not insured or guaranteed by FHA or VA.....                        | 5,430,191                      | 381,254   | 1,081,227        | 630,822           | 700,360          | 342,242          | 243,798          |
| Secured by other properties.....                                   | 2,958,513                      | 230,343   | 540,829          | 346,829           | 306,349          | 173,467          | 211,110          |
| Loans to domestic com'l and foreign banks.....                     | 28,616                         | 834   | 6,825            | 1,624             | .....            | 813              | 3,346            |
| Loans to other financial institutions.....                         | 1,146,754                      | 123,512   | 219,398          | 79,961            | 59,493           | 64,765           | 128,144          |
| Loans to brokers and dealers in securities.....                    | 508,248                        | 35,593  | 306,831          | 34,353            | 19,620           | 14,767           | 33,052           |
| Other loans for purchasing or carrying securities.....             | 293,134                        | 16,752  | 53,251           | 24,371            | 24,883           | 20,348           | 30,114           |
| Loans to farmers directly guaranteed by CCC.....                   | 273,605                        | 171   | 292              | 238               | 5,144            | 714              | 666              |
| Other loans to farmers.....  | 2,315,008                      | 36,141  | 101,556          | 83,652            | 106,847          | 71,582           | 80,730           |
| Commercial and industrial loans (including open market paper)..... | 9,498,540                      | 983,822   | 1,781,002        | 662,637           | 595,936          | 574,820          | 1,055,028        |
| Other loans to individuals for personal expenditures—total.....    | 10,550,338                     | 900,317   | 2,043,728        | 835,703           | 935,606          | 724,359          | 913,070          |
| Passenger automobile instalment loans.....                         | 3,867,454                      | 310,913   | 643,594          | 269,887           | 411,132          | 255,618          | 266,273          |
| Other retail consumer instalment loans.....                        | 1,082,195                      | 74,393  | 172,053          | 68,184            | 77,362           | 64,188           | 105,626          |
| Residential repair and modern instal.....                          | 1,009,713                      | 62,354  | 231,069          | 67,318            | 93,704           | 38,707           | 98,835           |
| Other instalment loans.....  | 1,756,945                      | 158,014   | 415,879          | 170,411           | 154,027          | 137,807          | 154,029          |
| Single payment loans.....  | 2,834,031                      | 294,643   | 581,133          | 259,903           | 199,381          | 228,039          | 288,007          |
| All other loans (including overdrafts).....                        | 647,215                        | 68,772  | 119,047          | 89,332            | 51,507           | 40,777           | 54,948           |
| <b>United States Government direct obligations</b> .....           | <b>22,842,164</b>              | <b>1,401,398</b>                                | <b>3,503,913</b> | <b>1,745,199</b>  | <b>2,000,713</b> | <b>1,339,009</b> | <b>1,837,740</b> |
| Treasury bills.....  | 2,817,257                      | 222,079   | 377,125          | 217,090           | 219,976          | 199,058          | 253,797          |
| Treasury certificates of indebtedness.....                         | 887,574                        | 73,811  | 109,194          | 35,236            | 63,650           | 44,626           | 59,933           |
| Treasury notes.....  | 7,240,242                      | 415,065   | 1,100,415        | 463,915           | 652,566          | 406,707          | 606,078          |
| Nonmarketable bonds.....   | 348,588                        | 16,826  | 39,240           | 33,467            | 26,776           | 38,903           | 20,259           |
| Other bonds maturing in 5 years or less.....                       | 7,997,079                      | 455,913   | 1,168,907        | 584,690           | 728,947          | 469,283          | 627,321          |
| Other bonds maturing in 5 to 10 years.....                         | 2,423,828                      | 150,129   | 425,011          | 246,888           | 209,483          | 130,547          | 153,177          |
| Other bonds maturing in 10 to 20 years.....                        | 903,020                        | 46,446  | 254,451          | 144,164           | 77,155           | 41,277           | 70,652           |
| Other bonds maturing after 20 years.....                           | 224,576                        | 21,129  | 29,570           | 19,749            | 22,160           | 8,608            | 10,936           |

By Federal Reserve districts, December 31, 1960—Continued

|  | By Federal Reserve districts, December 31, 1960—Continued |                  |                  |                  |                  |                  |
|--|---|------------------|------------------|------------------|------------------|------------------|
|  | Chicago   | St. Louis        | Minne-<br>apolis | Kansas<br>City   | Dallas           | San<br>Francisco |
| <b>Loans and discounts, net—total</b> .....                        | <b>5,856,884</b>  | <b>1,515,294</b> | <b>1,589,761</b> | <b>1,920,324</b> | <b>2,304,580</b> | <b>2,549,528</b> |
| Valuation reserves.....  | 124,543   | 22,300           | 32,029           | 30,073           | 48,816           | 37,923           |
| <b>Loans and discounts, gross—total</b> .....                      | <b>5,981,427</b>  | <b>1,537,594</b> | <b>1,621,790</b> | <b>1,950,397</b> | <b>2,353,396</b> | <b>2,587,451</b> |
| Real estate loans—total.....                                       | 2,313,340   | 523,424          | 574,096          | 350,350          | 291,396          | 938,785          |
| Secured by farm land.....  | 126,952   | 66,520           | 33,305           | 51,422           | 36,773           | 34,631           |
| Secured by residential properties:                                 |   |                  |                  |                  |                  |                  |
| Insured by FHA.....  | 399,081   | 97,109           | 148,887          | 49,568           | 27,831           | 321,180          |
| Insured or guaranteed by VA.....                                   | 179,454   | 32,276           | 76,473           | 24,914           | 11,935           | 73,006           |
| Not insured or guaranteed by FHA or VA.....                        | 1,118,090   | 218,066          | 218,228          | 129,368          | 116,280          | 250,456          |
| Secured by other properties.....                                   | 489,763   | 109,453          | 97,203           | 95,078           | 98,577           | 259,512          |
| Loans to domestic com'l and foreign banks.....                     | 11,548  | 144              | 6                | 1,239            | 77               | 2,160            |
| Loans to other financial institutions.....                         | 202,544   | 41,482           | 29,985           | 46,095           | 80,796           | 70,579           |
| Loans to brokers and dealers in securities.....                    | 21,064  | 2,982            | 5,907            | 11,608           | 7,611            | 14,860           |
| Other loans for purchasing or carrying securities.....             | 41,796  | 14,902           | 8,603            | 9,711            | 32,718           | 15,685           |
| Loans to farmers directly guaranteed by CCC.....                   | 29,157  | 12,220           | 45,830           | 126,298          | 46,539           | 6,336            |
| Other loans to farmers.....  | 468,201   | 144,563          | 258,357          | 481,265          | 269,536          | 212,578          |
| Commercial and industrial loans (including open market paper)..... | 1,143,954   | 356,992          | 312,879          | 438,915          | 928,804          | 663,751          |
| Other loans to individuals for personal expenditures—total.....    | 1,652,430   | 416,195          | 366,086          | 470,368          | 653,904          | 638,572          |
| Passenger automobile instalment loans.....                         | 635,017   | 153,345          | 160,847          | 202,527          | 263,590          | 294,981          |
| Other retail consumer instalment loans.....                        | 219,151   | 44,219           | 57,713           | 49,073           | 68,662           | 81,571           |
| Residential repair and modernization instalment loans.....         | 180,896   | 33,648           | 44,583           | 34,336           | 52,172           | 72,091           |
| Other instalment loans.....  | 188,957   | 50,576           | 41,947           | 70,716           | 110,799          | 103,483          |
| Single payment loans.....  | 428,409   | 134,407          | 60,996           | 113,986          | 158,681          | 86,446           |
| All other loans (including overdrafts).....                        | 97,393  | 24,690           | 20,041           | 14,548           | 42,015           | 24,145           |
| <b>United States Government direct obligations</b> .....           | <b>4,759,507</b>  | <b>1,207,470</b> | <b>1,055,056</b> | <b>1,377,453</b> | <b>1,374,224</b> | <b>1,240,482</b> |
| Treasury bills.....  | 469,061   | 161,218          | 147,218          | 173,362          | 204,576          | 172,697          |
| Treasury certificates of indebtedness.....                         | 188,279   | 67,918           | 28,594           | 59,491           | 50,455           | 70,820           |
| Treasury notes.....  | 1,590,906   | 399,164          | 354,566          | 468,129          | 422,702          | 360,029          |
| Nonmarketable bonds.....   | 64,741  | 22,308           | 18,447           | 26,500           | 20,433           | 20,688           |
| Other bonds maturing in 5 years or less.....                       | 1,785,849   | 412,659          | 378,447          | 460,153          | 489,027          | 435,883          |
| Other bonds maturing in 5 to 10 years.....                         | 496,487   | 106,333          | 105,100          | 129,866          | 135,440          | 135,347          |
| Other bonds maturing in 10 to 20 years.....                        | 108,012   | 32,329           | 17,606           | 44,745           | 40,383           | 25,800           |
| Other bonds maturing after 20 years.....                           | 56,172  | 5,541            | 5,078            | 15,207           | 11,208           | 19,218           |

<sup>1</sup> See contents page for basis of classification of member banks.



AND RESERVE CITY BANKS,<sup>1</sup> BY CITIES, AND OF COUNTRY BANKS IN EACH FEDERAL RESERVE DISTRICT

ASSETS [In thousands of dollars]

Table with columns: Cash in vault, Demand balances with banks in U.S., Other balances with banks in U.S., Balances with banks in foreign countries, Cash items in process of collection, Bank premises, furniture, and fixtures, Other real estate owned, Assets indirectly representing real estate, Customers' liability on acceptances, Other assets, Total assets, Federal Reserve district numbers, and reserve cities. Rows are categorized into All member banks, Reserve bank cities, Reserve branch cities, and Other reserve cities.

<sup>1</sup> Includes figures for a bank with its head office in a nonreserve city, which has a branch in this reserve city; see contents page. For other footnotes, see opposite page.







## ALL MEMBER BANKS—ASSETS AND LIABILITIES

## ASSETS [In thousands of dollars]

| State or Territory                | Number of banks | Loans and investments |                              |                                     |  |  |                                    |   | Reserves          |                                    |
|-----------------------------------|-----------------|-----------------------|------------------------------|-------------------------------------|--|--|------------------------------------|---|-------------------|------------------------------------|
|                                   |                 | Total                 | Loans (including overdrafts) | U. S. Government direct obligations | Obligations guaranteed by U. S. Government | Obligations of States and political subdivisions | Other bonds, notes, and debentures | Corporate stocks (including F. R. Bank stock) | Total             | Reserve with Federal Reserve Banks |
| <b>Total</b>                      | <b>6,174</b>    | <b>165,618,719</b>    | <b>99,933,341</b>            | <b>49,006,838</b>                   | <b>99,116</b>                              | <b>14,140,892</b>                                | <b>1,902,687</b>                   | <b>535,845</b>                                | <b>45,755,791</b> | <b>16,720,423</b>                  |
| New England:                      |                 |                       |                              |                                     |  |  |                                    |   |                   |                                    |
| Maine                             | 29              | 454,365               | 282,756                      | 139,996                             | 6  | 23,608   | 6,833                              | 1,166   | 84,875            | 25,853                             |
| New Hampshire                     | 52              | 266,152               | 165,327                      | 81,880                              |  | 16,488   | 1,730                              | 727   | 67,015            | 21,398                             |
| Vermont                           | 31              | 188,156               | 119,830                      | 53,210                              | 8  | 11,730   | 2,949                              | 429   | 30,327            | 11,744                             |
| Massachusetts                     | 124             | 4,279,410             | 2,699,849                    | 1,252,491                           | 589  | 284,162  | 25,497                             | 16,831  | 1,247,279         | 542,911                            |
| Rhode Island                      | 5               | 777,814               | 503,729                      | 186,956                             | 9  | 82,137   | 2,487                              | 2,496   | 119,880           | 52,672                             |
| Connecticut                       | 32              | 1,650,689             | 1,005,940                    | 447,426                             | 22   | 183,344  | 8,033                              | 5,924   | 448,151           | 142,692                            |
| Middle Atlantic:                  |                 |                       |                              |                                     |  |  |                                    |   |                   |                                    |
| New York                          | 348             | 36,593,287            | 23,901,608                   | 9,312,149                           | 1,590                                      | 2,935,174  | 285,439                            | 157,327                                       | 11,864,375        | 4,083,898                          |
| New Jersey                        | 215             | 6,009,514             | 3,269,487                    | 1,777,856                           | 595  | 827,051  | 115,848                            | 18,677  | 1,106,854         | 448,168                            |
| Pennsylvania                      | 533             | 11,284,717            | 6,839,198                    | 3,142,611                           | 307  | 1,084,365  | 175,046                            | 43,190  | 2,636,348         | 1,065,507                          |
| East North Central:               |                 |                       |                              |                                     |  |  |                                    |   |                   |                                    |
| Ohio                              | 372             | 8,993,271             | 5,112,747                    | 3,013,988                           | 647  | 750,984  | 91,596                             | 23,309  | 2,012,271         | 808,470                            |
| Indiana                           | 224             | 3,142,664             | 1,639,764                    | 1,241,496                           | 62   | 212,236  | 42,128                             | 6,978   | 825,056           | 260,113                            |
| Illinois                          | 523             | 13,232,044            | 7,222,798                    | 4,543,095                           | 206  | 1,220,889  | 212,640                            | 32,416  | 3,319,617         | 1,376,488                          |
| Michigan                          | 216             | 7,002,107             | 3,819,624                    | 2,316,412                           | 421  | 828,212  | 22,291                             | 15,147  | 1,385,203         | 560,818                            |
| Wisconsin                         | 159             | 2,489,032             | 1,375,290                    | 898,044                             |  | 174,064  | 36,614                             | 5,020   | 646,925           | 212,353                            |
| West North Central:               |                 |                       |                              |                                     |  |  |                                    |   |                   |                                    |
| Minnesota                         | 208             | 2,448,926             | 1,527,514                    | 689,839                             | 7  | 180,126  | 45,484                             | 5,956   | 754,193           | 265,196                            |
| Iowa                              | 164             | 1,378,929             | 770,234                      | 437,692                             |  | 152,834  | 15,182                             | 2,987   | 356,857           | 111,057                            |
| Missouri                          | 172             | 3,506,777             | 2,057,955                    | 1,160,541                           | 79   | 248,170  | 29,023                             | 11,009  | 1,220,123         | 449,272                            |
| North Dakota                      | 40              | 329,551               | 175,767                      | 113,227                             | 10   | 28,857   | 11,062                             | 628   | 64,498            | 29,661                             |
| South Dakota                      | 59              | 434,253               | 241,644                      | 150,833                             |  | 29,950   | 10,864                             | 962   | 92,481            | 39,865                             |
| Nebraska                          | 139             | 992,197               | 584,813                      | 315,811                             |  | 80,411   | 8,872                              | 2,290   | 316,926           | 114,379                            |
| Kansas                            | 213             | 1,275,686             | 647,779                      | 435,379                             |  | 167,596  | 21,760                             | 3,172   | 359,418           | 132,491                            |
| South Atlantic:                   |                 |                       |                              |                                     |  |  |                                    |   |                   |                                    |
| Delaware                          | 5               | 422,290               | 235,190                      | 176,778                             |  | 8,242  | 267                                | 1,813   | 122,124           | 66,661                             |
| Maryland                          | 58              | 1,251,567             | 674,387                      | 449,294                             |  | 100,180  | 24,362                             | 3,344   | 356,857           | 139,072                            |
| District of Columbia              | 9               | 1,151,891             | 679,651                      | 419,516                             |  | 38,426   | 11,750                             | 2,548   | 316,054           | 144,876                            |
| Virginia                          | 198             | 2,353,158             | 1,412,847                    | 704,931                             | 100  | 178,945  | 50,027                             | 6,308   | 576,239           | 189,533                            |
| West Virginia                     | 111             | 861,813               | 420,214                      | 366,503                             |  | 63,908   | 8,788                              | 2,400   | 221,751           | 71,247                             |
| North Carolina                    | 39              | 1,349,343             | 879,108                      | 334,692                             |  | 92,550   | 39,191                             | 3,802   | 518,167           | 132,398                            |
| South Carolina                    | 31              | 572,611               | 307,642                      | 203,606                             |  | 48,406   | 11,593                             | 1,364   | 156,336           | 43,565                             |
| Georgia                           | 67              | 1,631,000             | 1,103,173                    | 403,050                             |  | 104,110  | 15,953                             | 4,714   | 580,531           | 190,143                            |
| Florida                           | 129             | 2,724,707             | 1,410,862                    | 1,040,848                           | 44   | 225,223  | 40,537                             | 7,193   | 998,602           | 238,510                            |
| East South Central:               |                 |                       |                              |                                     |  |  |                                    |   |                   |                                    |
| Kentucky                          | 103             | 1,215,302             | 684,777                      | 434,829                             |  | 71,192   | 20,974                             | 3,530   | 393,949           | 141,485                            |
| Tennessee                         | 83              | 2,048,549             | 1,265,625                    | 596,230                             | 62   | 158,551  | 23,056                             | 5,025   | 651,997           | 191,167                            |
| Alabama                           | 93              | 1,410,918             | 789,448                      | 439,562                             |  | 157,933  | 20,689                             | 3,286   | 389,507           | 130,820                            |
| Mississippi                       | 35              | 496,483               | 274,889                      | 144,470                             |  | 72,168   | 3,550                              | 1,406   | 158,404           | 43,481                             |
| West South Central:               |                 |                       |                              |                                     |  |  |                                    |   |                   |                                    |
| Arkansas                          | 76              | 702,373               | 375,023                      | 222,109                             |  | 92,857   | 10,772                             | 1,612   | 227,067           | 72,817                             |
| Louisiana                         | 53              | 1,699,194             | 940,256                      | 590,121                             | 264  | 153,399  | 10,745                             | 4,409   | 582,865           | 201,243                            |
| Oklahoma                          | 226             | 1,782,524             | 995,452                      | 578,999                             |  | 181,215  | 22,307                             | 4,551   | 717,357           | 209,026                            |
| Texas                             | 574             | 8,004,322             | 4,773,262                    | 2,345,193                           | 90,711                                     | 661,707  | 111,145                            | 22,304  | 3,143,834         | 900,712                            |
| Mountain:                         |                 |                       |                              |                                     |  |  |                                    |   |                   |                                    |
| Montana                           | 86              | 623,140               | 330,492                      | 225,083                             |  | 50,159   | 16,210                             | 1,196   | 142,554           | 50,360                             |
| Idaho                             | 18              | 510,748               | 290,736                      | 178,307                             | 21   | 40,081   | 611                                | 992   | 95,893            | 40,860                             |
| Wyoming                           | 40              | 301,834               | 153,237                      | 123,997                             |  | 20,274   | 3,693                              | 633   | 87,836            | 29,336                             |
| Colorado                          | 96              | 1,359,780             | 844,554                      | 434,438                             |  | 73,085   | 4,484                              | 3,219   | 430,745           | 154,502                            |
| New Mexico                        | 37              | 444,523               | 241,947                      | 174,447                             | 7  | 23,818   | 3,386                              | 918   | 136,780           | 39,585                             |
| Arizona                           | 4               | 920,764               | 652,457                      | 190,156                             | 1,006                                      | 61,562   | 13,322                             | 2,256   | 234,492           | 89,333                             |
| Utah                              | 20              | 747,060               | 477,404                      | 209,494                             | 25   | 54,781   | 3,650                              | 1,706   | 201,729           | 79,477                             |
| Nevada                            | 5               | 363,556               | 222,052                      | 108,438                             |  | 30,796   | 1,648                              | 622   | 51,069            | 30,098                             |
| Pacific:                          |                 |                       |                              |                                     |  |  |                                    |   |                   |                                    |
| Alaska                            | 7               | 158,330               | 80,240                       | 62,303                              |  | 8,994  | 6,549                              | 244   | 30,766            | 7,998                              |
| Washington                        | 35              | 2,207,538             | 1,379,404                    | 619,310                             | 9  | 189,246  | 14,723                             | 4,846   | 558,156           | 246,430                            |
| Oregon                            | 14              | 1,587,047             | 927,375                      | 440,067                             |  | 171,811  | 44,614                             | 3,180   | 357,521           | 196,069                            |
| California                        | 61              | 19,702,353            | 12,975,494                   | 4,991,111                           | 2,309                                      | 1,463,946  | 190,352                            | 79,141  | 4,262,602         | 1,877,422                          |
| Hawaii                            | 2               | 267,655               | 164,604                      | 82,152                              |  | 17,926   | 2,361                              | 612   | 52,914            | 15,825                             |
| Virgin Islands <sup>1</sup>       | 1               | 16,805                | 7,895                        | 5,872                               |  | 3,008  |                                    | 30  | 3,885             | 1,366                              |
| Mutual Savings Banks <sup>2</sup> | 2               | 19,103                | 10,178                       | 6,558                               |  | 1,416  | 895                                | 56  | 1,603             | 779                                |

## STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

|                           |     |            |           |           |       |           |         |        |           |           |
|---------------------------|-----|------------|-----------|-----------|-------|-----------|---------|--------|-----------|-----------|
| Connecticut—Dist. No. 2   | 4   | 431,482    | 273,584   | 127,234   | 10    | 27,227    | 1,261   | 2,166  | 83,870    | 32,064    |
| New Jersey—Dist. No. 2    | 139 | 4,783,680  | 2,614,807 | 1,382,485 | 554   | 681,588   | 88,210  | 16,036 | 898,162   | 368,941   |
| Kentucky—Dist. No. 4      | 56  | 404,458    | 230,764   | 138,808   |       | 27,224    | 6,596   | 1,066  | 106,666   | 26,710    |
| Pennsylvania—Dist. No. 4  | 126 | 4,247,559  | 2,404,719 | 1,293,875 | 261   | 504,419   | 29,802  | 14,483 | 821,099   | 385,616   |
| West Virginia—Dist. No. 4 | 11  | 108,068    | 55,523    | 42,194    |       | 9,160     | 778     | 413    | 25,091    | 10,207    |
| Louisiana—Dist. No. 6     | 36  | 1,343,165  | 722,366   | 497,481   | 264   | 114,264   | 5,502   | 3,288  | 461,848   | 176,087   |
| Mississippi—Dist. No. 6   | 22  | 421,464    | 241,180   | 116,605   |       | 60,218    | 2,247   | 1,214  | 132,440   | 36,673    |
| Tennessee—Dist. No. 6     | 71  | 1,323,019  | 770,496   | 424,564   | 62    | 108,458   | 16,293  | 3,146  | 415,813   | 122,025   |
| Indiana—Dist. No. 7       | 167 | 2,787,345  | 1,452,266 | 1,093,307 | 48    | 197,933   | 37,715  | 6,076  | 727,851   | 231,379   |
| Illinois—Dist. No. 7      | 374 | 12,393,289 | 6,871,426 | 4,182,596 | 20    | 1,122,719 | 185,817 | 30,711 | 3,110,823 | 1,298,224 |
| Michigan—Dist. No. 7      | 176 | 6,792,965  | 3,721,089 | 2,236,936 | 421   | 802,457   | 17,351  | 14,711 | 1,351,145 | 548,086   |
| Wisconsin—Dist. No. 7     | 118 | 2,258,609  | 1,264,125 | 801,194   |       | 156,342   | 32,388  | 4,560  | 604,256   | 195,956   |
| Missouri—Dist. No. 10     | 46  | 1,222,163  | 705,478   | 397,791   | 40    | 106,301   | 8,511   | 4,042  | 525,800   | 172,604   |
| New Mexico—Dist. No. 10   | 11  | 293,098    | 168,667   | 114,429   |       | 8,315     | 1,075   | 612    | 79,967    | 24,621    |
| Oklahoma—Dist. No. 10     | 212 | 1,741,869  | 973,531   | 567,172   |       | 174,449   | 22,251  | 4,466  | 702,696   | 205,367   |
| Arizona—Dist. No. 12      | 3   | 817,169    | 584,629   | 169,951   | 1,006 | 51,591    | 7,976   | 2,016  | 212,923   | 82,982    |

<sup>1</sup> One bank in The Virgin Islands is included in national, "Country," and New York District figures, respectively, elsewhere in this report.  
<sup>2</sup> These banks are in Wisconsin and in District No. 7.



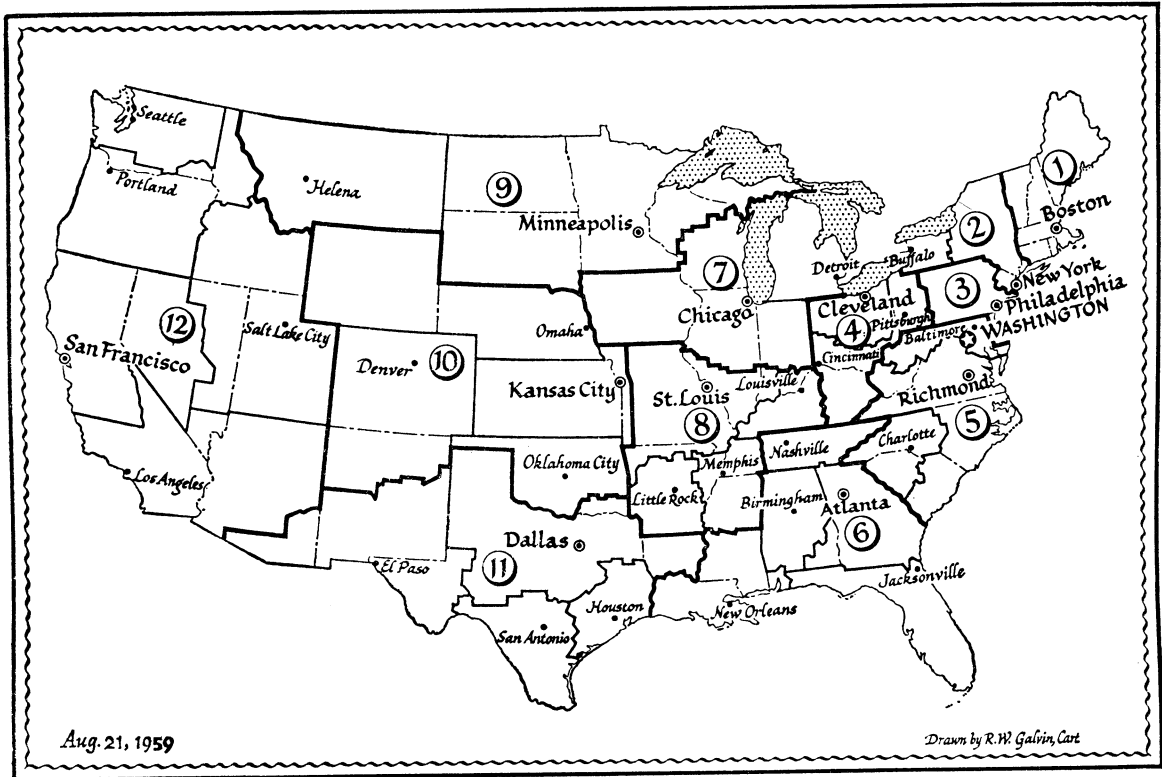




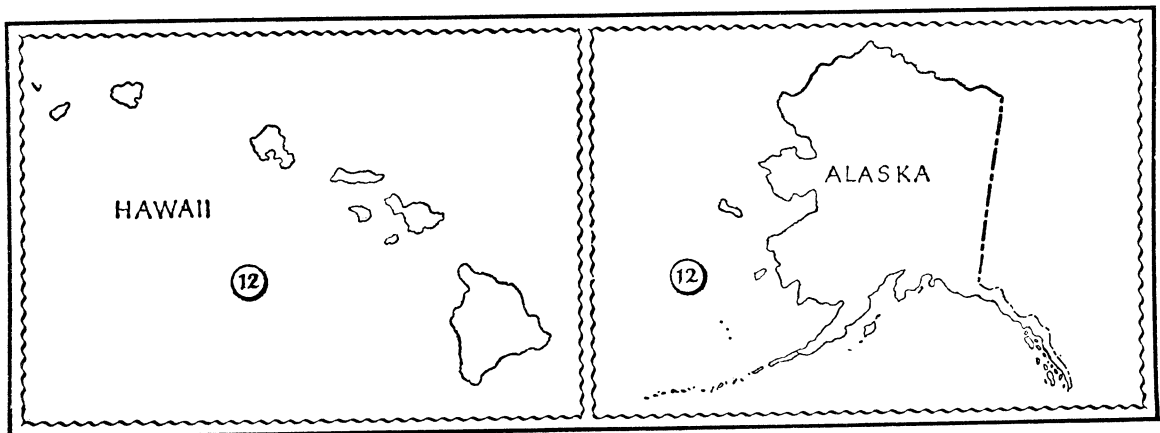




**BOUNDARIES OF FEDERAL RESERVE DISTRICTS AND THEIR BRANCH TERRITORIES**



☆ **THE FEDERAL RESERVE SYSTEM** ☆



*Legend*

- Boundaries of Federal Reserve Districts
- Boundaries of Federal Reserve Branch Territories
- ★ Board of Governors of the Federal Reserve System
- ◎ Federal Reserve Bank Cities
- Federal Reserve Branch Cities