



MEMBER BANK
CALL REPORT

NUMBER 147

CONDITION OF MEMBER BANKS

March 4, 1958

BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
WASHINGTON

CONTENTS

	PAGE
Assets and Liabilities:	
Of All Member Banks March 4, 1958, December 31, 1957, and March 14, 1957.....	1
Of All Member Banks on Selected Call Dates, 1953-1958.....	2
By Class of Bank.....	3
By Federal Reserve Districts.....	4-5
Classification of Loans and United States Government Direct Obligations:	
Of All Member Banks on Selected Call Dates, 1953-1958.....	6
By Class of Bank.....	6
By Federal Reserve Districts.....	7
Of Reserve City and County Member Banks, by Federal Reserve Districts.....	8-9
All Member Banks—Assets and Liabilities of Central Reserve City and Reserve City Banks, by Cities, and of Country Banks in Each Federal Reserve District.....	10-13
Assets and Liabilities of Member Banks, by States.....	14-17
Deposits and Reserves by Class of Bank and Federal Reserve Districts.....	18
Assets and Liabilities of State Member Banks, by Federal Reserve Districts.....	19

These statistics are tabulated from condition reports submitted by member banks following each official call, a minimum of three of which are required by law each year. The Comptroller of the Currency tabulates the national bank reports and publishes the results in the *Abstract of Reports of Condition of National Banks*. The Board of Governors of the Federal Reserve System tabulates the reports of State member banks and publishes the combined statistics of national and State member banks in the *Member Bank Call Report*.

Member banks are classified according to their reserve requirements as central reserve city banks, reserve city banks, or nonreserve city ("country") banks. A member bank that has an office in a central reserve city is classified as a central reserve city bank; a member bank that has an office in a reserve city, but not in a central reserve city, is classified as a reserve city bank; a member bank that does not have an office in a reserve or central reserve city is classified as a country bank. However, some banks in outlying sections of central reserve cities have permission to maintain the reserves required of reserve city banks or country banks; and some banks in outlying sections of reserve cities have permission to maintain the reserves required of country banks. Condition reports of member banks are tabulated in accordance with the reserve classifications of the banks. Since a member bank that has two or more offices, whether in the same city or in different cities, submits a consolidated condition report, the report is tabulated according to a single location (that of the bank's head office, unless it has a branch in a city where banks are subject to higher reserve requirements).

The comparability of figures for succeeding call dates is affected somewhat by changes in Federal Reserve membership, mergers, etc., and by changes in the reserve classification of cities or individual banks.

MEMBER BANK CALL REPORT

ASSETS AND LIABILITIES OF MEMBER BANKS ON MARCH 4, 1958 COMPARED WITH DECEMBER 31, 1957 AND MARCH 14, 1957

[Amounts in thousands of dollars]

	Condition on—			Change since—	
	March 4, 1958	Dec. 31, 1957	March 14, 1957	Dec. 31, 1957	March 14, 1957
ASSETS					
Loans and investments	142,570,751	142,353,166	137,491,819	+217,585	+5,078,932
Loans (including overdrafts).....	79,783,717	80,949,989	77,760,072	-1,166,272	+2,023,645
United States Government direct obligations.....	47,861,784	47,072,614	46,223,424	+789,170	+1,638,360
Obligations guaranteed by United States Government.....	5,181	6,684	11,822	-1,503	-6,641
Obligations of States and political subdivisions.....	11,641,414	11,234,667	10,780,220	+406,747	+861,194
Other bonds, notes, and debentures.....	2,828,381	2,644,773	2,297,308	+183,608	+531,073
Corporate stocks (including Federal Reserve Bank stock).....	450,274	444,439	418,973	+5,835	+31,301
Reserves, cash, and bank balances	37,537,723	42,746,315	37,464,560	-5,208,592	+73,163
Reserve with Federal Reserve Banks.....	18,569,308	18,973,317	18,628,264	-404,009	-58,956
Cash in vault.....	2,014,506	2,535,868	2,196,060	-521,362	-181,554
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	6,662,850	7,779,122	6,249,176	-1,116,272	+413,674
Other balances with banks in United States.....	27,310	26,855	37,629	+455	-10,319
Balances with banks in foreign countries.....	53,745	75,658	61,854	-21,913	-8,109
Cash items in process of collection.....	10,210,004	13,355,495	10,291,577	-3,145,491	-81,573
Due from own foreign branches.....	67,977	74,104	98,674	-6,127	-30,697
Bank premises owned and furniture and fixtures.....	1,806,471	1,769,554	1,645,255	+36,917	+161,216
Other real estate owned.....	44,671	42,065	39,848	+2,606	+4,823
Investments and other assets indirectly representing bank premises or other real estate.....	160,388	155,706	120,954	+4,682	+39,434
Customers' liability on acceptances.....	1,174,063	982,785	754,463	+191,278	+419,600
Income accrued but not yet collected.....	448,017	442,833	394,825	+5,184	+53,192
Other assets.....	348,880	261,817	273,480	+87,063	+75,400
Total assets	184,158,941	188,828,345	178,283,878	-4,669,404	+5,875,063
LIABILITIES					
Demand deposits	115,456,572	124,100,998	115,996,186	-8,643,526	-539,614
Individuals, partnerships, and corporations.....	87,728,815	93,803,897	91,017,081	-6,075,082	-3,288,266
United States Government.....	3,231,460	3,471,563	1,789,312	-240,103	+1,442,148
States and political subdivisions.....	8,429,927	8,411,721	7,777,950	+18,206	+651,977
Banks in United States.....	11,703,332	13,355,905	11,058,943	-1,652,573	+644,389
Banks in foreign countries.....	1,532,308	1,725,791	1,545,712	-193,483	-13,404
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.....	2,830,730	3,331,221	2,807,188	-500,491	+23,542
Time deposits	48,739,843	46,536,634	43,596,343	+2,203,209	+5,143,500
Individuals, partnerships, and corporations.....	43,935,624	42,845,268	40,027,559	+1,090,356	+3,908,065
United States Government.....	226,129	258,217	278,078	-32,088	-51,949
Postal savings.....	15,823	16,674	17,587	-851	-1,764
States and political subdivisions.....	2,558,347	2,170,119	1,964,928	+388,228	+593,419
Banks in United States.....	67,406	26,753	50,133	+40,653	+17,273
Banks in foreign countries.....	1,936,514	1,219,603	1,258,058	+716,911	+678,456
Total deposits	164,196,415	170,636,732	159,592,529	-6,440,317	+4,603,886
Due to own foreign branches.....	400,570	371,446	552,531	+29,124	-151,961
Bills payable, rediscounts, and other liabilities for borrowed money.....	1,143,813	56,625	1,563,705	+1,087,188	-419,892
Acceptances outstanding.....	1,203,308	1,023,308	791,891	+180,000	+411,417
Dividends declared but not yet payable.....	67,600	97,027	67,634	-29,427	-34
Income collected but not yet earned.....	842,425	858,368	782,734	-15,943	+59,691
Expenses accrued and unpaid.....	1,200,649	934,396	877,001	+266,253	+323,648
Other liabilities.....	309,627	296,875	259,759	+12,752	+49,868
Total liabilities	169,364,407	174,274,777	164,487,784	-4,910,370	+4,876,623
CAPITAL ACCOUNTS					
Capital	4,420,180	4,364,487	4,204,436	+55,693	+215,744
Surplus.....	7,249,695	7,211,585	6,842,999	+38,110	+406,696
Undivided profits.....	2,766,757	2,635,015	2,418,301	+131,742	+348,456
Other capital accounts.....	357,902	342,481	330,358	+15,421	+27,544
Total capital accounts	14,794,534	14,553,568	13,796,094	+240,966	+998,440
Total liabilities and capital accounts	184,158,941	188,828,345	178,283,878	-4,669,404	+5,875,063
MEMORANDA					
Net demand deposits subject to reserve (see page 18).....	98,585,168	102,966,853	99,457,628	-4,381,685	-872,460
Demand deposits adjusted ¹	88,779,468	92,191,344	91,310,642	-3,411,876	-2,531,174
Pledged assets (and securities loaned).....	20,224,112	19,582,920	19,101,849	+641,192	+1,122,263
Number of banks.....	6,382	6,393	6,455	-11	-73

¹ Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON SELECTED CALL DATES
APRIL 20, 1953 TO MARCH 4, 1958**

[Amounts in thousands of dollars]

	1953 April 20	1954 April 15	1955 April 11	1956 April 10	1957 March 14	1957 Dec. 31	1958 March 4
ASSETS							
Loans and investments	116,489,072	120,813,876	130,903,213	134,030,382	137,491,819	142,353,166	142,570,751
Loans (including overdrafts)	55,645,919	57,406,808	61,737,485	72,488,203	77,760,072	80,949,989	79,783,717
United States Government direct obligations	48,772,326	50,766,692	54,955,658	47,691,474	46,223,424	47,072,614	47,861,784
Obligations guaranteed by United States Government	25,815	34,453	12,366	11,497	11,822	6,684	5,181
Obligations of States and political subdivisions	8,859,627	9,597,621	10,834,376	10,801,731	10,780,220	11,234,667	11,641,414
Other bonds, notes, and debentures	2,849,918	2,660,124	2,991,753	2,632,834	2,297,308	2,644,773	2,828,381
Corporate stocks (including Federal Reserve Bank stock)	335,467	348,178	371,575	404,643	418,973	444,439	450,274
Reserves, cash, and bank balances	35,860,476	35,857,792	35,803,273	36,464,032	37,464,560	42,746,315	37,537,723
Reserve with Federal Reserve Banks	19,881,753	19,229,190	18,574,707	18,486,747	18,628,264	18,973,317	18,569,308
Cash in vault	1,882,949	1,824,335	2,095,070	2,126,875	2,196,060	2,535,868	2,014,506
Demand balances with banks in United States (except private banks and American branches of foreign banks)	5,934,904	6,348,009	6,700,637	6,693,049	6,249,176	7,779,122	6,662,850
Other balances with banks in United States	26,490	28,549	27,663	26,857	37,629	26,855	27,310
Balances with banks in foreign countries	46,219	50,509	80,529	67,534	61,854	75,658	53,745
Cash items in process of collection	8,088,161	8,377,200	8,324,667	9,062,970	10,291,577	13,355,495	10,210,004
Due from own foreign branches	53,058	27,647	45,769	74,370	98,674	74,104	67,977
Bank premises owned and furniture and fixtures	1,130,259	1,211,647	1,341,044	1,480,041	1,645,255	1,769,554	1,806,471
Other real estate owned	25,073	21,989	26,457	34,751	39,848	42,065	44,671
Investments and other assets indirectly representing bank premises or other real estate	86,880	81,806	93,378	103,222	120,954	155,706	160,388
Customers' liability on acceptances	307,460	402,692	563,775	432,175	754,463	982,785	1,174,063
Income accrued but not yet collected	281,241	326,636	375,516	355,073	394,825	442,833	448,017
Other assets	167,351	205,173	235,131	267,893	273,480	261,817	348,880
Total assets	154,400,870	158,949,258	169,387,556	173,241,939	178,283,878	188,828,345	184,158,941
LIABILITIES							
Demand deposits	105,740,367	107,089,088	113,624,691	115,052,917	115,996,186	124,100,098	115,456,572
Individuals, partnerships, and corporations	80,998,411	81,145,699	86,072,858	87,646,834	91,017,081	93,803,897	87,728,815
United States Government	3,044,486	3,268,017	4,713,918	3,485,542	1,789,312	3,471,563	3,231,460
States and political subdivisions	7,234,437	7,623,106	7,344,599	7,780,207	7,777,950	8,411,721	8,429,927
Banks in United States	10,593,304	11,245,624	11,532,663	11,756,935	11,058,943	13,355,905	11,703,332
Banks in foreign countries	1,349,502	1,270,093	1,486,380	1,602,847	1,545,712	1,725,791	1,532,308
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	2,520,227	2,536,549	2,474,273	2,780,552	2,807,188	3,331,221	2,830,730
Time deposits	34,054,728	37,346,609	39,754,364	40,788,945	43,596,343	46,536,634	48,739,843
Individuals, partnerships, and corporations	31,792,842	33,932,155	36,002,434	37,275,111	40,027,559	42,845,268	43,935,624
United States Government	293,064	289,772	310,319	295,953	278,078	258,217	226,129
Postal savings	17,708	17,498	19,448	19,237	17,587	16,674	15,823
States and political subdivisions	1,336,594	1,754,326	2,007,816	1,991,814	1,964,928	2,170,119	2,558,347
Banks in United States	29,384	50,837	52,234	38,434	50,133	26,753	67,406
Banks in foreign countries	595,136	1,302,021	1,362,113	1,168,396	1,258,058	1,219,603	1,936,514
Total deposits	139,795,095	144,435,697	153,379,055	155,841,862	159,592,529	170,636,732	164,196,415
Due to own foreign branches	705,527	488,749	511,379	615,424	552,531	371,446	400,570
Bills payable, rediscounts, and other liabilities for borrowed money							
Acceptances outstanding							
Dividends declared but not yet payable							
Income collected but not yet earned							
Expenses accrued and unpaid							
Other liabilities							
Total liabilities	143,442,454	147,363,681	157,091,052	160,096,442	164,487,784	174,274,777	169,364,407
CAPITAL ACCOUNTS							
Capital	3,345,083	3,477,556	3,735,205	3,982,313	4,204,436	4,364,487	4,420,180
Surplus	5,243,250	5,571,744	6,016,770	6,492,261	6,842,999	7,211,585	7,249,695
Undivided profits	1,998,185	2,170,137	2,179,393	2,315,503	2,418,301	2,635,015	2,766,757
Other capital accounts	371,898	366,140	365,136	355,420	330,358	342,481	357,902
Total capital accounts	10,958,416	11,585,577	12,296,504	13,145,497	13,796,094	14,553,568	14,794,534
Total liabilities and capital accounts	154,400,870	158,949,258	169,387,556	173,241,939	178,283,878	188,828,345	184,158,941
MEMORANDA							
Par or face value of capital	3,345,083	3,477,556	3,735,205	3,982,313	4,204,436	4,364,487	4,420,180
Capital notes and debentures	14,777	13,693	17,652	22,359	21,667	20,877	20,760
Preferred stock	21,442	19,811	14,943	10,365	10,321	10,040	10,018
Common stock	3,308,864	3,444,052	3,702,610	3,949,589	4,172,448	4,333,570	4,389,402
Retirable value of preferred stock	51,850	48,524	31,156	14,890	14,764	14,083	14,061
Net demand deposits subject to reserve (see page 18)	91,719,213	92,365,312	98,601,122	99,299,225	99,457,628	102,966,853	98,585,168
Demand deposits adjusted (see footnote on page 1)	82,664,914	82,928,154	87,567,063	89,144,623	91,310,642	92,191,344	88,779,468
Pledged assets (and securities loaned)	17,817,299	17,533,389	20,759,879	20,341,252	19,101,849	19,582,920	20,224,112
Number of banks	6,770	6,731	6,616	6,519	6,455	6,393	6,382

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON MARCH 4, 1958
BY CLASS OF BANK**

[Amounts in thousands of dollars]

	Central reserve city member banks ¹		Reserve city member banks ¹	Country member banks ¹	All member banks	All national member banks	All State member banks
	New York	Chicago					
ASSETS							
Loans and investments	24,664,129	6,359,169	55,225,975	56,321,478	142,570,751	91,039,886	51,530,865
Loans (including overdrafts)	16,207,569	3,491,875	32,054,392	28,029,881	79,783,717	49,540,548	30,243,169
United States Government direct obligations	6,295,051	2,265,875	17,940,983	21,359,875	47,861,784	31,697,394	16,164,390
Obligations guaranteed by United States Government	110	8	1,467	3,596	5,181	2,393	2,788
Obligations of States and political subdivisions	1,645,421	451,408	4,104,371	5,440,214	11,641,414	7,609,039	4,032,375
Other bonds, notes, and debentures	402,999	132,634	941,935	1,350,813	2,828,381	1,918,804	909,577
Corporate stocks (including Federal Reserve Bank stock)	112,979	17,369	182,827	137,099	450,274	271,708	178,566
Reserves, cash, and bank balances	7,559,374	1,923,814	15,097,860	12,956,675	37,537,723	23,567,668	13,970,055
Reserve with Federal Reserve Banks	4,230,066	1,143,964	7,522,885	5,672,393	18,569,308	11,302,533	7,266,775
Cash in vault	127,024	31,727	628,040	1,227,715	2,014,506	1,360,742	653,764
Demand balances with banks in United States (except private banks and American branches of foreign banks)	52,124	97,538	2,031,475	4,481,713	6,662,850	5,037,768	1,625,082
Other balances with banks in United States	2,384	1,237	14,521	9,168	27,310	17,095	10,215
Balances with banks in foreign countries	23,540	2,902	24,463	2,840	53,745	25,853	27,892
Cash items in process of collection	3,124,236	646,446	4,876,476	1,562,846	10,210,004	5,823,677	4,386,327
Due from own foreign branches	67,977				67,977	50,002	17,975
Bank premises owned and furniture and fixtures	220,219	14,518	713,793	857,941	1,806,471	1,206,942	599,529
Other real estate owned	387		16,316	27,968	44,671	38,241	6,430
Investments and other assets indirectly representing bank premises or other real estate	4,929	2,850	110,603	42,006	160,388	118,311	42,077
Customers' liability on acceptances	850,033	7,920	310,304	5,806	1,174,063	437,632	736,431
Income accrued but not yet collected	99,146	28,588	212,629	107,654	448,017	275,443	172,574
Other assets	115,927	19,162	117,798	95,993	348,880	160,346	188,534
Total assets	33,582,121	8,356,021	71,805,278	70,415,521	184,158,941	116,894,471	67,264,470
LIABILITIES							
Demand deposits	23,602,258	5,986,096	44,860,825	41,007,393	115,456,572	72,257,220	43,199,352
Individuals, partnerships, and corporations	17,011,552	4,161,066	33,417,768	33,138,429	87,728,815	54,913,017	32,815,798
United States Government	792,390	192,100	1,277,899	969,071	3,231,460	1,952,198	1,279,262
States and political subdivisions	370,262	357,074	2,988,579	4,714,012	8,429,927	6,089,467	2,340,460
Banks in United States	2,978,521	1,166,681	6,199,973	1,358,157	11,703,332	7,360,890	4,342,442
Banks in foreign countries	1,223,776	35,769	255,616	17,147	1,532,308	525,906	1,006,402
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	1,225,757	73,406	720,990	810,577	2,830,730	1,415,742	1,414,988
Time deposits	4,666,791	1,390,723	19,589,177	23,093,152	48,739,843	32,647,717	16,092,126
Individuals, partnerships, and corporations	2,959,200	1,338,898	17,740,449	21,897,077	43,935,624	29,774,922	14,160,702
United States Government	23,443	3,175	81,600	117,911	226,129	175,559	50,570
Postal savings			3,702	12,121	15,823	10,766	5,057
States and political subdivisions	160,677	10,350	1,340,118	1,047,202	2,558,347	1,890,668	667,679
Banks in United States	34,463	650	18,503	13,790	67,406	42,405	25,001
Banks in foreign countries	1,489,008	37,650	404,805	5,051	1,936,514	753,397	1,183,117
Total deposits	28,269,049	7,376,819	64,450,002	64,100,545	164,196,415	104,904,937	59,291,478
Due to own foreign branches	299,341		101,229		400,570	225,049	175,521
Bills payable, rediscounts, and other liabilities for borrowed money	469,880	158,300	422,684	92,949	1,143,813	610,019	533,794
Acceptances outstanding	872,259	7,932	316,311	6,806	1,203,308	449,024	754,284
Dividends declared but not yet payable	21,965	4,772	33,437	7,426	67,600	40,194	27,406
Income collected but not yet earned	71,031	16,665	377,059	377,670	842,425	565,706	276,719
Expenses accrued and unpaid	278,705	72,621	562,875	286,448	1,200,649	721,443	479,206
Other liabilities	139,077	23,455	109,071	38,024	309,627	158,981	150,646
Total liabilities	30,421,307	7,660,564	66,372,668	64,909,868	169,364,407	107,675,353	61,689,054
CAPITAL ACCOUNTS							
Capital	893,680	253,400	1,618,896	1,654,204	4,420,180	2,836,853	1,583,327
Surplus	1,698,373	323,750	2,760,065	2,467,507	7,249,695	4,438,829	2,810,866
Undivided profits	545,051	72,543	962,991	1,186,172	2,766,757	1,688,801	1,077,956
Other capital accounts	23,710	45,764	90,658	197,770	357,902	254,635	103,267
Total capital accounts	3,160,814	695,457	5,432,610	5,505,653	14,794,534	9,219,118	5,575,416
Total liabilities and capital accounts	33,582,121	8,356,021	71,805,278	70,415,521	184,158,941	116,894,471	67,264,470
MEMORANDA							
Par or face value of capital	893,680	253,400	1,618,896	1,654,204	4,420,180	2,836,853	1,583,327
Capital notes and debentures	850		4,450	15,460	20,760		20,760
Preferred stock		1,500	2,100	6,418	10,018	2,743	7,275
Common stock	892,830	251,900	1,612,346	1,632,326	4,389,402	2,834,110	1,555,292
Retirable value of preferred stock		1,500	2,100	10,461	14,061	2,943	11,118
Net demand deposits subject to reserve (see page 18)	20,425,898	5,242,112	37,953,316	34,963,842	98,585,168	61,395,775	37,189,393
Demand deposits adjusted (see footnote on page 1)	15,483,335	3,945,100	32,250,861	37,100,172	88,779,468	56,594,549	32,184,919
Pledged assets (and securities loaned)	2,243,873	785,474	9,030,884	8,163,881	20,224,112	14,651,348	5,572,764
Number of banks		18	14	278	6,072	6,382	4,615

¹ Banks are classified according to their reserve requirements and not necessarily according to location; see contents page for basis of classification of member banks.

ALL MEMBER BANKS—ASSETS AND LIABILITIES ON MARCH 4, 1958
BY FEDERAL RESERVE DISTRICTS

[Amounts in thousands of dollars]

	Total, all districts	Federal Reserve district					
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta
ASSETS							
Loans and investments	142,570,751	6,280,954	36,441,376	7,338,151	11,937,054	6,324,578	7,412,193
Loans (including overdrafts)	79,783,717	3,763,506	22,634,327	4,187,194	6,340,548	3,353,250	3,821,392
United States Government direct obligations	47,861,784	1,867,853	10,014,477	2,272,364	4,355,126	2,339,584	2,770,239
Obligations guaranteed by United States Government	5,181	800	1,569	83	459	41	16
Obligations of States and political subdivisions	11,641,414	533,926	2,961,150	649,286	1,040,179	440,034	664,844
Other bonds, notes, and debentures	2,828,381	93,742	681,075	201,766	167,331	173,489	138,390
Corporate stocks (including Federal Reserve Bank stock)	450,274	21,127	148,778	27,458	33,411	16,180	17,312
Reserves, cash, and bank balances	37,537,723	1,592,369	9,797,024	1,809,128	2,769,578	1,817,265	2,436,966
Reserve with Federal Reserve Banks	18,569,308	791,116	5,354,765	884,186	1,467,022	819,507	945,402
Cash in vault	2,014,506	129,501	359,702	147,388	219,464	154,501	150,596
Demand balances with banks in United States (except private banks and American branches of foreign banks)	6,662,850	216,472	486,586	338,505	482,006	425,244	794,716
Other balances with banks in United States	27,310	874	3,421	2,401	751	3,563	1,375
Balances with banks in foreign countries	53,745	5,608	25,820	2,847	2,381	613	330
Cash items in process of collection	10,210,004	448,798	3,566,730	433,801	597,954	413,837	544,547
Due from own foreign branches	67,977		67,977				
Bank premises owned and furniture and fixtures	1,806,471	93,729	402,298	117,663	144,998	107,548	126,288
Other real estate owned	44,671	1,866	3,049	4,485	2,267	2,180	5,560
Investments and other assets indirectly representing bank premises or other real estate	160,388	3,185	9,737	9,196	15,114	8,651	13,875
Customers' liability on acceptances	1,174,063	44,456	850,653	8,484	652	608	6,327
Income accrued but not yet collected	448,017	18,226	137,406	16,402	35,611	12,635	21,526
Other assets	348,880	12,687	139,082	17,955	18,685	17,642	18,822
Total assets	184,158,941	8,047,472	47,848,602	9,321,464	14,923,959	8,291,107	10,041,557
LIABILITIES							
Demand deposits	115,456,572	5,624,040	31,035,226	5,638,414	8,739,351	5,401,425	6,950,340
Individuals, partnerships, and corporations	87,728,815	4,485,937	22,792,888	4,560,925	7,105,410	4,209,838	4,877,168
United States Government	3,231,460	160,646	1,000,106	151,676	255,958	137,840	124,190
States and political subdivisions	8,429,927	341,127	1,428,399	321,683	651,852	435,995	875,525
Banks in United States	11,703,332	448,208	3,140,255	479,583	579,623	523,685	989,552
Banks in foreign countries	1,532,308	28,177	1,234,878	19,792	9,957	6,777	12,823
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	2,830,730	159,945	1,438,700	104,755	136,551	87,290	71,082
Time deposits	48,739,843	1,462,244	10,219,992	2,671,087	4,563,808	2,096,066	2,217,872
Individuals, partnerships, and corporations	43,935,624	1,410,784	8,337,969	2,596,075	4,368,928	1,932,878	2,068,074
United States Government	226,129	10,321	31,039	7,549	3,010	45,034	20,891
Postal savings	15,823	1,406	15	609	1,016	2,708	3,953
States and political subdivisions	2,558,347	12,400	322,472	59,877	189,904	108,246	122,799
Banks in United States	67,406	208	39,463	2,127	950	3,275	2,055
Banks in foreign countries	1,936,514	27,125	1,489,034	4,850	.....	3,925	1,000
Total deposits	164,196,415	7,086,284	41,255,218	8,309,501	13,303,159	7,497,491	9,168,212
Due to own foreign branches	400,570	5,629	299,341	.....	.....	.....	.....
Bills payable, rediscounts, and other liabilities for borrowed money	1,143,813	23,883	486,955	10,885	113,279	18,168	19,755
Acceptances outstanding	1,203,308	45,608	872,881	9,826	652	612	6,750
Dividends declared but not yet payable	67,600	3,118	29,534	2,356	5,942	724	2,005
Income collected but not yet earned	842,425	46,064	173,588	45,998	72,761	37,262	60,896
Expenses accrued and unpaid	1,200,649	63,392	350,558	47,509	114,265	45,530	49,552
Other liabilities	309,627	18,343	151,118	6,812	8,220	16,182	7,217
Total liabilities	169,364,407	7,292,321	43,619,193	8,432,887	13,618,278	7,615,969	9,314,387
CAPITAL ACCOUNTS							
Capital	4,420,180	209,617	1,252,843	231,165	369,371	187,244	229,365
Surplus	7,249,695	384,542	2,197,993	482,403	727,937	342,020	338,627
Undivided profits	2,766,757	132,412	733,777	159,165	193,840	120,729	125,224
Other capital accounts	357,902	28,580	44,796	15,844	14,533	25,145	33,954
Total capital accounts	14,794,534	755,151	4,229,409	888,577	1,305,681	675,138	727,170
Total Liabilities and capital accounts	184,158,941	8,047,472	47,848,602	9,321,464	14,923,959	8,291,107	10,041,557
MEMORANDA							
Par or face value of capital	4,420,180	209,617	1,252,843	231,165	369,371	187,244	229,365
Capital notes and debentures	20,760	.....	19,868	.....	.....	40	200
Preferred stock	10,018	800	2,968	85	.....	187,204	229,165
Common stock	4,389,402	208,817	1,230,007	231,080	369,371	.....	.....
Retirable value of preferred stock	14,061	800	7,010	85	.....	40	200
Net demand deposits subject to reserve (see page 18)	98,585,168	4,959,169	26,981,910	4,866,108	7,659,391	4,562,344	5,611,077
Demand deposits adjusted (see footnote on page 1)	88,779,468	4,538,211	22,093,257	4,553,562	7,295,859	4,319,286	5,279,228
Pledged assets (and securities loaned)	20,224,112	520,985	3,474,826	1,018,346	1,869,735	1,113,398	1,737,397
Number of banks	6,382	289	555	533	597	465	398

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON DECEMBER 31, 1957
BY FEDERAL RESERVE DISTRICTS**

[Amounts in thousands of dollars]

	Federal Reserve district					
	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
ASSETS						
Loans and investments	22,518,158	5,064,309	3,718,342	6,092,642	7,202,865	22,240,129
Loans (including overdrafts)	10,817,790	2,611,059	1,948,703	3,038,239	4,187,389	13,078,320
United States Government direct obligations	9,278,029	1,924,503	1,345,939	2,375,128	2,326,791	6,991,751
Obligations guaranteed by United States Government	716	50	32	181		1,234
Obligations of States and political subdivisions	1,943,753	392,033	293,959	545,412	512,513	1,664,325
Other bonds, notes, and debentures	429,181	122,211	122,092	119,105	155,946	424,053
Corporate stocks (including Federal Reserve Bank stock)	48,689	14,453	7,617	14,577	20,226	80,446
Reserves, cash, and bank balances	5,616,547	1,478,678	962,622	2,045,839	2,597,293	4,614,414
Reserve with Federal Reserve Banks	2,941,376	673,745	437,002	828,738	953,946	2,472,503
Cash in vault	318,592	79,023	45,367	81,504	122,690	206,178
Demand balances with banks in United States (except private banks and American branches of foreign banks)	1,023,609	403,420	243,903	715,078	1,074,433	458,878
Other balances with banks in United States	2,536	169	300	1,119	6,519	4,282
Balances with banks in foreign countries	6,235	285	1,419	173	2,089	5,945
Cash items in process of collection	1,324,199	322,036	234,631	419,227	437,616	1,466,628
Due from own foreign branches						
Bank premises owned and furniture and fixtures	181,591	50,995	41,938	65,897	170,265	303,261
Other real estate owned	3,926	2,231	2,711	2,606	9,723	4,067
Investments and other assets indirectly representing bank premises or other real estate	17,534	1,371	7,109	10,671	8,840	55,105
Customers' liability on acceptances	8,245	14,989	634	1,073	52,337	185,605
Income accrued but not yet collected	70,861	12,211	11,172	13,629	15,269	83,069
Other assets	45,103	7,920	4,779	9,363	8,804	48,038
Total assets	28,461,965	6,632,704	4,749,307	8,241,720	10,065,396	27,533,688
LIABILITIES						
Demand deposits	17,308,549	4,573,636	2,923,917	6,129,866	7,344,441	13,787,367
Individuals, partnerships, and corporations	13,166,743	3,339,671	2,103,820	4,318,255	5,491,007	11,277,153
United States Government	562,100	99,808	72,782	138,737	122,506	405,111
States and political subdivisions	1,434,505	305,325	322,751	663,005	578,954	1,070,806
Banks in United States	1,859,694	790,928	385,037	936,795	1,047,789	522,183
Banks in foreign countries	44,414	3,772	3,743	2,297	20,636	145,042
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	241,093	34,132	35,784	70,777	83,549	367,072
Time deposits	8,511,537	1,418,946	1,402,741	1,364,454	1,759,567	11,051,529
Individuals, partnerships, and corporations	8,143,484	1,327,242	1,363,480	1,273,629	1,433,642	9,679,439
United States Government	17,779	10,787	3,134	13,244	22,073	41,268
Postal savings	3,704	607	305	227	1,154	1,019
States and political subdivisions	306,997	79,960	35,546	76,459	298,439	945,248
Banks in United States	1,423	300	276	895	4,009	12,425
Banks in foreign countries	38,150	50			250	372,130
Total deposits	25,820,086	5,992,582	4,326,658	7,494,320	9,104,008	24,838,896
Due to own foreign branches						95,600
Bills payable, rediscounts, and other liabilities for borrowed money	215,249	16,706	12,955	24,779	17,391	183,808
Acceptances outstanding	8,257	14,999	634	1,073	52,975	189,041
Dividends declared but not yet payable	8,321	1,906	900	1,907	1,880	9,007
Income collected but not yet earned	133,112	24,577	29,630	23,669	20,081	174,787
Expenses accrued and unpaid	173,212	34,766	26,950	35,237	46,006	213,672
Other liabilities	35,844	5,132	4,064	2,966	1,046	52,683
Total liabilities	26,394,081	6,090,668	4,401,791	7,583,951	9,243,387	25,757,494
CAPITAL ACCOUNTS						
Capital	639,455	159,307	105,706	184,645	302,449	549,013
Surplus	949,365	233,433	146,698	286,819	355,176	804,682
Undivided profits	379,914	133,427	79,542	159,995	136,869	411,863
Other capital accounts	99,150	15,869	15,570	26,310	27,515	10,636
Total capital accounts	2,067,884	542,036	347,516	657,769	822,009	1,776,194
Total liabilities and capital accounts	28,461,965	6,632,704	4,749,307	8,241,720	10,065,396	27,533,688
MEMORANDA						
Par or face value of capital	639,455	159,307	105,706	184,645	302,449	549,013
Capital notes and debentures	328	375	189			
Preferred stock	4,955	370				600
Common stock	634,172	158,562	105,517	184,645	302,449	548,413
Retirable value of preferred stock	4,956	370				600
Net demand deposits subject to reserve (see page 18)	14,961,233	3,848,180	2,445,383	4,995,621	5,832,392	11,862,360
Demand deposits adjusted (see footnote on page 1)	13,518,142	3,357,092	2,227,724	4,632,810	5,715,894	11,248,403
Pledged assets (and securities loaned)	2,254,910	610,821	653,628	1,282,561	1,523,165	4,158,340
Number of banks	1,021	491	475	751	633	174

**ALL MEMBER BANKS—CLASSIFICATION OF LOANS AND UNITED STATES
GOVERNMENT DIRECT OBLIGATIONS**

[In thousands of dollars]

	All member banks on selected call dates												
	1953 April 20	1954 April 15	1955 April 11	1956 April 10	1957 March 14	1957 Dec. 31	1958 March 4						
Loans and discounts, net—total.....	55,645,919	57,406,808	61,737,485	72,488,203	77,760,072	80,949,989	79,783,717						
Valuation reserves.....	814,984	859,292	972,931	1,170,825	1,438,063	1,569,747	1,590,056						
Loans and discounts, gross—total.....	56,460,903	58,266,100	62,710,416	73,659,028	79,198,135	82,519,736	81,373,773						
Real estate loans—total.....	12,416,376	13,195,252	14,948,680	16,734,164	17,752,581	18,231,212	18,259,091						
Secured by farm land.....	584,675	601,385	656,243	720,424	725,892	728,274	734,916						
Secured by residential properties:													
Insured by FHA.....	3,188,372	3,388,109	3,676,880	4,019,508	4,194,536	4,254,582	4,251,769						
Insured or guaranteed by VA.....	2,514,482	2,597,974	2,952,093	3,170,679	3,221,918	3,022,254	2,955,912						
Not ins. or guar. by FHA or VA.....	4,041,278	4,320,156	5,006,554	5,672,469	6,092,349	6,392,036	6,442,735						
Secured by other properties.....	2,087,569	2,287,628	2,656,910	3,151,084	3,517,886	3,834,066	3,873,739						
Loans to banks.....	291,339	608,382	853,349	1,073,621	1,209,327	718,283	1,598,127						
Loans to brokers and dealers in secs.....	1,718,657	1,938,917	2,780,368	2,615,712	2,216,465	2,448,035	2,586,377						
Other loans for purchasing or carrying securities.....	969,939	1,035,612	1,342,028	1,560,385	1,402,110	1,409,068	1,456,935						
Loans to farmers directly guar. by CCC.....	336,685	1,878,231	1,103,816	462,973	434,308	244,432	382,921						
Other loans to farmers.....	2,018,647	1,778,327	1,921,585	2,078,820	2,040,016	2,227,841	2,232,006						
Commercial and industrial loans (including open market paper).....	26,117,804	24,836,879	25,491,149	32,221,439	36,106,684	37,868,472	35,935,797						
Other loans to individuals for personal expenditures—total.....	11,104,364	11,649,701	12,620,536	14,555,774	15,633,054	16,774,993	16,269,740						
Passenger automobile instalment.....	3,198,349	3,471,642	3,730,979	4,867,074	5,193,554	5,626,647	5,518,233						
Other retail consumer instalment.....	1,666,520	1,639,879	1,581,521	1,706,476	1,982,357	2,125,095	1,956,114						
Resident. repair and modern. instal.....	1,302,718	1,436,874	1,395,302	1,473,712	1,623,476	1,769,719	1,723,572						
Other instalment loans.....	1,433,483	1,556,509	1,771,985	1,894,869	2,039,635	2,223,718	2,208,370						
Single payment loans.....	3,503,094	3,544,797	4,140,749	4,613,643	4,794,032	5,029,814	4,863,451						
All other loans (including overdrafts).....	1,487,092	1,344,799	1,648,905	2,356,140	2,403,590	2,597,400	2,652,779						
United States Government direct obligations.....	48,772,326	50,766,692	54,955,658	47,691,474	46,223,424	47,072,614	47,861,784						
Treasury bills.....	3,598,705	3,957,003	2,998,841	1,956,335	3,540,205	3,948,097	3,699,755						
Treasury certificates of indebtedness.....	3,725,166	4,973,262	3,203,564	1,427,796	1,678,667	3,534,045	2,396,122						
Treasury notes.....	9,580,843	7,487,978	13,450,344	10,930,065	8,914,306	8,559,558	8,504,303						
Nonmarketable bonds.....	1,769,866	1,723,166	1,735,759	1,468,133	1,244,326	802,791	790,747						
Other bonds maturing in 5 years or less.....	15,748,946	11,728,843	9,309,684	10,449,774	17,277,363	19,547,655	19,360,338						
Other bonds maturing in 5 to 10 years.....	9,670,416	16,655,070	19,348,274	17,632,705	9,409,549	6,848,823	8,975,468						
Other bonds maturing in 10 to 20 years.....	4,678,384	4,153,404	4,634,001	3,673,190	4,008,856	3,730,156	3,805,197						
Other bonds maturing after 20 years.....		87,966	275,191	153,476	150,152	101,489	329,854						
By class of bank, March 4, 1958													
	Central reserve city member banks ¹		Reserve city member banks ¹		Country member banks ¹		All member banks		All national member banks		All State member banks		
	New York	Chicago											
Loans and discounts, net—total.....	16,207,569	3,491,875	32,054,392	28,029,881	79,783,717	49,540,548	30,243,469						
Valuation reserves.....	351,406	105,542	603,188	529,920	1,590,056	975,674	614,382						
Loans and discounts, gross—total.....	16,558,975	3,597,417	32,657,580	28,559,801	81,373,773	50,516,222	30,857,551						
Real estate loans—total.....	558,720	149,724	7,644,777	9,905,870	18,259,091	12,444,590	5,814,501						
Secured by farm land.....		466	127,227	607,223	734,916	524,367	210,549						
Secured by residential properties:													
Insured by FHA.....	172,875	21,372	2,494,487	1,563,035	4,251,769	3,040,130	1,211,639						
Insured or guaranteed by VA.....	113,089	30,077	1,281,525	1,531,221	2,955,912	2,111,928	843,984						
Not ins. or guar. by FHA or VA.....	76,654	54,971	2,210,152	4,100,978	6,442,755	4,245,680	2,197,075						
Secured by other properties.....	196,102	42,838	1,531,386	2,103,413	3,873,739	2,522,485	1,351,254						
Loans to banks.....	723,430	5,322	747,673	121,702	1,598,127	830,087	768,040						
Loans to brokers and dealers in secs....	1,433,050	152,927	705,293	295,107	2,586,377	1,054,458	1,531,919						
Other loans for purchasing or carrying securities.....	396,228	91,843	712,396	256,468	1,456,935	740,779	716,156						
Loans to farmers directly guar. by CCC.....			14,723	368,198	382,921	281,327	101,594						
Other loans to farmers.....	770	8,499	488,802	1,733,935	2,232,006	1,725,978	506,028						
Commercial and industrial loans (including open market paper).....	11,251,694	2,675,817	14,638,831	7,369,455	39,935,797	21,034,895	14,900,902						
Other loans to individuals for personal expenditures—total.....	1,458,650	344,625	6,626,563	7,839,902	16,269,740	10,894,648	5,375,092						
Passenger automobile instalment.....	167,905	70,092	2,390,248	2,889,988	5,518,233	3,839,589	1,678,644						
Other retail consumer instalment.....	197,685	130,541	733,385	894,503	1,956,114	1,382,696	573,418						
Resident. repair and modern. instal.....	161,189	28,645	807,488	726,250	1,723,572	1,176,011	547,561						
Other instalment loans.....	315,266	20,161	670,463	1,202,480	2,208,370	1,509,258	699,112						
Single payment loans.....	616,605	95,186	2,024,979	2,126,681	4,863,451	2,987,094	1,876,357						
All other loans (including overdrafts).....	736,433	168,660	1,078,522	669,164	2,652,779	1,509,460	1,143,319						
United States Government direct obligations.....	6,295,051	2,265,875	17,940,983	21,359,875	47,861,784	31,697,394	16,164,390						
Treasury bills.....	733,044	265,314	949,874	1,751,523	3,699,755	2,358,019	1,341,736						
Treasury certificates of indebtedness.....	167,815	68,050	775,349	1,384,908	2,396,122	1,652,108	744,014						
Treasury notes.....	1,036,868	323,780	3,425,886	3,717,769	8,504,303	5,463,423	3,040,880						
Nonmarketable bonds.....	14,334	5,993	103,173	667,247	790,747	588,881	201,866						
Other bonds maturing in 5 years or less.....	2,447,126	909,746	7,754,032	8,249,434	19,360,338	12,686,844	6,673,494						
Other bonds maturing in 5 to 10 years.....	1,238,757	593,456	3,492,155	3,651,100	8,975,468	6,112,248	2,863,220						
Other bonds maturing in 10 to 20 years.....	583,311	73,566	1,331,818	1,814,502	3,805,197	2,642,454	1,162,743						
Other bonds maturing after 20 years.....	71,796	25,970	108,696	123,392	329,854	193,417	136,437						

For footnote, see opposite page.

**ALL MEMBER BANKS—CLASSIFICATION OF LOANS AND UNITED STATES
GOVERNMENT DIRECT OBLIGATIONS**

[In thousands of dollars]

	Total, all districts	By Federal Reserve districts, March 4, 1958					
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta
Loans and discounts, net—total	79,783,717	3,763,506	22,634,327	4,187,194	6,340,548	3,355,250	3,821,392
Valuation reserves	1,590,056	82,643	517,142	101,496	108,869	54,681	67,255
Loans and discounts, gross—total	81,373,773	3,840,149	23,151,469	4,288,690	6,449,417	3,409,931	3,888,647
Real estate loans—total	18,259,091	756,198	3,070,619	1,151,472	2,027,551	856,924	579,519
Secured by farm land	734,916	18,240	48,444	56,468	96,451	58,618	45,957
Secured by residential properties:							
Insured by FHA	4,251,769	69,159	644,146	82,401	254,129	82,618	46,185
Insured or guaranteed by VA	2,955,912	93,368	728,692	194,386	326,056	107,531	32,483
Not insured or guaranteed by FHA or VA	6,442,755	332,967	1,001,023	504,452	933,873	371,191	238,390
Secured by other properties	3,873,739	242,464	648,013	313,765	417,042	236,966	216,504
Loans to banks	1,598,127	75,401	746,577	55,700	36,899	15,523	57,020
Loans to brokers and dealers in securities	2,586,377	38,457	1,615,788	86,384	143,595	58,073	61,974
Other loans for purchasing or carrying securities	1,456,935	27,654	459,311	72,111	155,980	63,741	83,780
Loans to farmers directly guaranteed by CCC	382,921	267	1,291	4	5,292	2,446	11,420
Other loans to farmers	2,232,006	32,341	83,310	63,752	89,690	70,848	78,352
Commercial and industrial loans (including open market paper)	35,935,797	1,858,532	13,008,766	1,548,263	2,342,497	1,188,429	1,718,716
Other loans to individuals for personal expenditures—total	16,269,740	944,482	3,251,102	1,158,978	1,438,638	1,020,346	1,135,374
Passenger automobile instalment loans	5,518,233	327,482	756,480	375,673	504,809	329,774	345,074
Other retail consumer instalment loans	1,956,114	76,909	378,487	136,992	136,810	102,035	142,483
Residential repair and modern. instal.	1,723,572	61,610	366,625	107,507	176,007	65,594	114,748
Other instalment loans	2,208,370	138,993	646,212	166,276	187,285	151,436	145,185
Single payment loans	4,863,451	339,488	1,103,298	372,430	433,727	371,507	387,884
All other loans (including overdrafts)	2,652,779	112,817	915,006	152,026	209,275	133,601	162,492
United States Government direct obligations	47,861,784	1,867,853	10,014,477	2,272,364	4,355,126	2,339,584	2,770,239
Treasury bills	3,699,755	136,937	973,493	118,902	222,480	168,810	294,726
Treasury certificates of indebtedness	2,396,122	115,131	337,514	126,413	207,278	122,838	248,109
Treasury notes	8,504,303	359,688	1,596,556	317,330	962,840	366,345	513,316
Nonmarketable bonds	790,747	36,884	104,726	75,245	66,945	63,697	43,740
Other bonds maturing in 5 years or less	19,360,338	662,321	3,885,629	819,630	1,871,318	963,164	1,069,233
Other bonds maturing in 5 to 10 years	8,975,468	365,381	1,944,793	490,146	718,690	485,056	384,693
Other bonds maturing in 10 to 20 years	3,805,197	181,897	1,066,567	303,119	281,408	158,636	207,365
Other bonds maturing after 20 years	329,854	9,614	105,199	21,579	24,167	11,038	9,057

By Federal Reserve districts, March 4, 1958—Continued

	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans and discounts, net—total	10,817,790	2,611,059	1,948,703	3,038,239	4,187,389	13,078,320
Valuation reserves	263,131	40,595	34,552	43,588	73,756	202,658
Loans and discounts, gross—total	11,080,921	2,651,654	1,982,945	3,081,827	4,261,145	13,280,978
Real estate loans—total	2,830,443	640,147	603,258	515,051	400,807	4,827,403
Secured by farm land	115,602	58,246	27,824	50,278	37,667	121,121
Secured by residential properties:						
Insured by FHA	610,418	149,266	149,552	102,870	47,036	2,013,989
Insured or guaranteed by VA	409,251	69,543	152,189	52,617	29,889	759,907
Not insured or guaranteed by FHA or VA	1,177,159	214,015	181,785	146,769	123,014	1,218,117
Secured by other properties	518,013	149,077	91,908	162,517	163,201	714,269
Loans to banks	37,078	10,980	1,520	66,152	76,812	418,465
Loans to brokers and dealers in securities	233,975	40,448	9,490	64,229	42,730	191,234
Other loans for purchasing or carrying securities	239,824	42,561	14,363	33,464	196,505	67,641
Loans to farmers directly guaranteed by CCC	84,806	21,772	52,790	69,758	118,921	14,154
Other loans to farmers	345,444	123,879	183,814	437,860	240,522	482,194
Commercial and industrial loans (including open market paper)	4,726,679	1,043,643	614,847	1,182,481	2,086,767	4,616,177
Other loans to individuals for personal expenditures—total	2,217,012	654,831	453,081	635,403	947,902	2,412,591
Passenger automobile instalment loans	735,761	183,209	180,871	229,769	336,904	1,212,427
Other retail consumer instalment loans	386,855	65,548	77,886	83,526	105,379	263,204
Residential repair and modernization instalment loans	302,726	77,289	69,184	58,284	75,848	248,050
Other instalment loans	180,762	57,872	44,556	64,106	132,295	293,392
Single payment loans	610,908	270,913	80,584	199,718	297,476	395,518
All other loans (including overdrafts)	365,660	73,393	49,782	77,429	150,179	251,119
United States Government direct obligations	9,278,029	1,924,503	1,345,939	2,375,128	2,326,791	6,991,751
Treasury bills	644,161	147,079	112,068	228,404	227,396	425,299
Treasury certificates of indebtedness	405,119	137,960	90,914	171,091	157,702	276,053
Treasury notes	1,609,544	373,365	256,744	517,214	417,240	1,214,121
Nonmarketable bonds	160,036	54,744	48,347	62,886	36,938	36,559
Other bonds maturing in 5 years or less	4,093,594	760,327	543,469	933,466	971,935	2,786,252
Other bonds maturing in 5 to 10 years	1,742,171	355,765	237,460	320,072	331,404	1,599,837
Other bonds maturing in 10 to 20 years	569,504	81,329	51,743	116,535	168,551	618,543
Other bonds maturing after 20 years	53,900	13,934	5,194	25,460	15,625	35,087

¹ Banks are classified according to their reserve requirements and not necessarily according to location; see contents page for basis of classification of member banks.

**RESERVE CITY BANKS¹—CLASSIFICATION OF LOANS AND UNITED STATES
GOVERNMENT DIRECT OBLIGATIONS**

[In thousands of dollars]

	Total, all reserve city banks	By Federal Reserve districts, March 4, 1958					
		Boston	New York	Philadel- phia	Cleveland ²	Richmond ²	Atlanta ²
Loans and discounts, net—total	32,054,392	1,473,064	914,370	1,845,923	3,904,478	1,523,845	1,596,504
Valuation reserves	603,188	34,997	36,096	53,721	66,856	28,272	29,970
Loans and discounts, gross—total	32,657,580	1,508,061	950,466	1,899,644	3,971,334	1,552,117	1,626,474
Real estate loans—total	7,644,777	106,350	240,148	129,443	922,639	276,762	134,401
Secured by farm land	127,227	105	4,066	1,013	5,190	3,968	6,635
Secured by residential properties:							
Insured by FHA	2,494,487	11,473	40,084	11,749	154,678	33,370	8,593
Insured or guaranteed by VA	1,281,525	5,926	40,100	16,901	194,212	44,706	10,032
Not insured or guaranteed by FHA or VA	2,210,152	24,201	94,729	40,722	371,641	98,845	49,404
Secured by other properties	1,531,386	64,645	61,169	59,058	196,918	95,873	59,737
Loans to banks	747,673	32,358	9,770	34,660	20,399	15,238	49,771
Loans to brokers and dealers in securities	705,293	23,399	18,957	59,914	126,195	47,326	34,672
Other loans for purchasing or carrying securities	712,396	8,399	22,567	47,538	131,049	38,345	54,426
Loans to farmers directly guaranteed by CCC	14,723		158			64	1,214
Other loans to farmers	488,802	2,738	6,357	801	2,274	4,882	8,484
Commercial and industrial loans (including open market paper)	14,638,831	1,026,980	426,686	1,007,477	1,885,283	673,151	805,963
Other loans to individuals for personal expenditures—total	6,626,563	270,294	198,216	543,918	726,379	410,719	424,372
Passenger automobile instalment loans	2,390,248	93,101	62,622	180,422	191,012	117,863	135,770
Other retail consumer instalment loans	733,385	18,422	24,030	82,262	66,928	47,340	53,498
Residential repair and modern. instal.	807,488	15,596	19,958	58,017	112,559	35,482	38,593
Other instalment loans	670,463	22,832	35,562	55,317	83,362	42,733	35,499
Single payment loans	2,024,979	120,343	56,044	167,900	272,518	167,301	161,012
All other loans (including overdrafts)	1,078,522	37,543	27,607	75,893	157,116	85,630	113,171
United States Government direct obligations	17,940,983	562,353	385,238	656,951	2,340,271	1,003,378	946,774
Treasury bills	949,874	37,360	22,303	31,092	81,194	44,791	70,645
Treasury certificates of indebtedness	775,349	34,440	20,601	35,351	108,118	39,414	75,023
Treasury notes	3,425,886	134,291	59,779	101,644	623,792	157,029	185,248
Nonmarketable bonds	103,173	835	557	1,976	11,103	8,624	4,364
Other bonds maturing in 5 years or less	7,754,032	201,560	163,202	251,941	1,033,430	467,513	415,090
Other bonds maturing in 5 to 10 years	3,492,155	105,729	76,668	163,270	361,395	223,696	119,299
Other bonds maturing in 10 to 20 years	1,331,818	45,303	36,067	65,549	108,455	55,604	74,852
Other bonds maturing after 20 years	108,696	2,835	6,061	6,128	12,784	6,707	2,253
By Federal Reserve districts, March 4, 1958—Continued							
		Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ²
Loans and discounts, net—total	3,286,682	1,406,220	704,264	1,693,861	2,330,797	11,374,384	
Valuation reserves	74,364	24,332	10,780	23,578	41,515	178,707	
Loans and discounts, gross—total	3,361,046	1,430,552	715,044	1,717,439	2,372,312	11,553,091	
Real estate loans—total	920,439	191,988	134,009	245,030	163,896	4,179,672	
Secured by farm land	3,564	3,630	167	5,209	5,909	87,771	
Secured by residential properties:							
Insured by FHA	286,958	50,081	26,849	61,284	23,959	1,785,409	
Insured or guaranteed by VA	172,656	24,764	51,648	24,177	15,802	680,601	
Not insured or guaranteed by FHA or VA	311,171	47,036	31,123	53,448	32,979	1,054,853	
Secured by other properties	146,090	66,477	24,222	100,912	85,247	571,038	
Loans to banks	31,552	10,230	1,520	61,335	76,797	404,043	
Loans to brokers and dealers in securities	71,045	38,534	6,577	58,960	35,357	184,357	
Other loans for purchasing or carrying securities	116,407	25,086	7,098	25,657	172,833	62,991	
Loans to farmers directly guaranteed by CCC	848	2,262	276	2,559	5,496	1,846	
Other loans to farmers	4,602	9,815	4,368	102,028	14,096	328,357	
Commercial and industrial loans (including open market paper)	1,281,855	762,372	372,190	861,768	1,358,512	4,176,594	
Other loans to individuals for personal expenditures—total	829,771	337,872	161,910	302,959	437,695	1,982,458	
Passenger automobile instalment loans	269,947	69,734	55,056	86,129	126,405	1,002,187	
Other retail consumer instalment loans	78,621	31,798	30,115	46,897	48,773	204,701	
Residential repair and modernization instalment loans	174,096	51,424	29,267	36,165	38,638	197,693	
Other instalment loans	47,159	24,488	11,383	20,671	55,084	236,373	
Single payment loans	259,948	160,428	36,089	113,097	168,795	341,504	
All other loans (including overdrafts)	104,527	52,393	27,096	57,143	107,630	232,773	
United States Government direct obligations	2,976,362	781,521	323,797	1,053,810	978,486	5,932,042	
Treasury bills	107,241	57,658	20,893	79,194	48,860	348,643	
Treasury certificates of indebtedness	91,847	33,148	12,204	59,710	43,792	221,701	
Treasury notes	520,402	167,676	62,135	242,429	151,436	1,020,025	
Nonmarketable bonds	24,764	11,115	1,798	10,536	5,904	21,597	
Other bonds maturing in 5 years or less	1,465,357	318,642	138,279	474,434	459,651	2,364,933	
Other bonds maturing in 5 to 10 years	523,318	167,264	64,168	124,979	154,906	1,407,463	
Other bonds maturing in 10 to 20 years	232,788	17,332	21,071	43,687	105,278	525,832	
Other bonds maturing after 20 years	10,645	8,686	3,249	18,841	8,659	21,848	

¹ See contents page for basis of classification of member banks.

² See note 3, page 11.

**COUNTRY BANKS¹—CLASSIFICATION OF LOANS AND UNITED STATES
GOVERNMENT DIRECT OBLIGATIONS**

[In thousands of dollars]

	Total, all country banks	By Federal Reserve districts, March 4, 1958					
		Boston	New York	Philadel- phia	Cleveland	Richmond	Atlanta
Loans and discounts, net—total	28,029,881	2,290,442	5,512,388	2,341,271	2,436,070	1,831,405	2,224,888
Valuation reserves	529,920	47,646	129,640	47,775	42,013	26,409	37,285
Loans and discounts, gross—total	28,559,801	2,338,088	5,642,028	2,389,046	2,478,083	1,857,814	2,262,173
Real estate loans—total	9,905,870	649,848	2,271,450	1,022,029	1,104,912	580,162	445,118
Secured by farm land	607,223	18,135	44,378	55,455	91,261	54,650	39,322
Secured by residential properties:							
Insured by FHA	1,563,035	57,686	431,187	70,652	99,451	49,248	37,592
Insured or guaranteed by VA	1,531,221	87,442	575,503	177,485	131,844	62,825	22,451
Not insured or guaranteed by FHA or VA	4,100,978	308,766	829,640	463,730	562,232	272,346	188,986
Secured by other properties	2,103,413	177,819	390,742	254,707	220,124	141,093	156,767
Loans to banks	121,702	43,043	13,377	21,040	16,500	285	7,249
Loans to brokers and dealers in securities	295,107	15,058	163,781	26,470	17,400	10,747	27,302
Other loans for purchasing or carrying securities	256,468	19,255	40,516	24,573	24,931	25,396	29,354
Loans to farmers directly guaranteed by CCC	368,198	267	1,133	4	5,292	2,382	10,206
Other loans to farmers	1,733,935	29,603	76,183	62,951	87,416	65,966	69,868
Commercial and industrial loans (including open market paper)	7,369,455	831,552	1,330,386	540,786	457,214	515,278	912,753
Other loans to individuals for personal expenditures—total	7,839,902	674,188	1,594,236	615,060	712,259	609,627	711,002
Passenger automobile instalment loans	2,889,988	234,381	525,953	195,251	313,797	211,911	209,304
Other retail consumer instalment loans	894,503	58,487	156,772	54,730	69,882	54,695	88,985
Residential repair and modern. instal.	726,250	46,014	185,478	49,590	63,448	30,112	76,155
Other instalment loans	1,202,480	116,161	295,384	110,959	103,923	108,703	109,686
Single payment loans	2,126,681	219,145	430,649	204,530	161,209	204,206	226,872
All other loans (including overdrafts)	669,164	75,274	150,966	76,133	52,159	47,971	49,321
United States Government direct obligations	21,359,875	1,305,500	3,334,188	1,615,413	2,014,855	1,336,206	1,823,465
Treasury bills	1,751,523	99,577	218,146	87,810	141,286	124,019	224,081
Treasury certificates of indebtedness	1,384,908	80,691	149,098	91,062	99,160	83,424	173,086
Treasury notes	3,717,769	225,397	499,909	215,686	339,048	209,316	328,068
Nonmarketable bonds	667,247	36,049	89,835	73,269	55,842	55,073	39,376
Other bonds maturing in 5 years or less	8,249,434	460,761	1,275,301	567,689	837,888	495,651	654,143
Other bonds maturing in 5 to 10 years	3,651,100	259,652	629,368	326,876	357,295	261,360	265,394
Other bonds maturing in 10 to 20 years	1,814,502	136,594	445,189	237,570	172,953	103,032	132,513
Other bonds maturing after 20 years	123,392	6,779	27,342	15,451	11,383	4,331	6,804
By Federal Reserve districts, March 4, 1958—Continued							
	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco	
Loans and discounts, net—total	4,039,233	1,204,839	1,244,439	1,344,378	1,856,592	1,703,936	
Valuation reserves	83,225	16,263	23,462	20,010	32,241	23,951	
Loans and discounts, gross—total	4,122,458	1,221,102	1,267,901	1,364,388	1,888,833	1,727,887	
Real estate loans—total	1,760,280	448,159	463,249	270,021	236,911	647,731	
Secured by farm land	111,572	54,616	27,657	45,069	31,758	33,350	
Secured by residential properties:							
Insured by FHA	302,088	99,185	122,703	41,586	23,077	228,580	
Insured or guaranteed by VA	206,518	44,779	100,541	28,440	14,087	79,306	
Not insured or guaranteed by FHA or VA	811,017	166,979	150,662	93,321	90,035	163,264	
Secured by other properties	329,085	82,600	67,686	61,605	77,954	143,231	
Loans to banks	204	750	4,817	15	14,422		
Loans to brokers and dealers in securities	10,003	1,914	2,913	5,269	7,373	6,877	
Other loans for purchasing or carrying securities	31,574	17,475	7,265	7,807	23,672	4,650	
Loans to farmers directly guaranteed by CCC	83,958	19,510	52,514	67,199	113,425	12,308	
Other loans to farmers	332,343	114,064	179,446	335,832	226,426	153,837	
Commercial and industrial loans (including open market paper)	769,007	281,271	242,657	320,713	728,255	439,583	
Other loans to individuals for personal expenditures—total	1,042,616	316,959	291,171	332,444	510,207	430,133	
Passenger automobile instalment loans	395,722	113,475	125,815	143,640	210,499	210,240	
Other retail consumer instalment loans	177,693	33,750	47,771	36,629	56,606	58,503	
Residential repair and modernization instalment loans	99,985	25,865	39,917	22,119	37,210	50,357	
Other instalment loans	113,442	33,384	33,173	43,435	77,211	57,019	
Single payment loans	255,774	110,485	44,495	86,621	128,681	54,014	
All other loans (including overdrafts)	92,473	21,000	22,686	20,286	42,549	18,346	
United States Government direct obligations	4,035,792	1,142,982	1,022,142	1,321,318	1,348,305	1,059,709	
Treasury bills	271,606	89,421	91,175	149,210	178,536	76,656	
Treasury certificates of indebtedness	245,222	104,812	78,710	111,381	113,910	54,352	
Treasury notes	765,362	205,689	194,609	274,785	265,804	194,096	
Nonmarketable bonds	129,279	43,629	46,549	52,350	31,034	14,962	
Other bonds maturing in 5 years or less	1,718,491	441,685	405,190	459,032	512,284	421,319	
Other bonds maturing in 5 to 10 years	625,397	188,501	173,292	195,093	176,498	192,374	
Other bonds maturing in 10 to 20 years	263,150	63,997	30,672	72,848	63,273	92,711	
Other bonds maturing after 20 years	17,285	5,248	1,945	6,619	6,966	13,239	

¹ See contents page for basis of classification of member banks.

RESERVE CITY BANKS,¹ BY CITIES, AND OF COUNTRY BANKS IN EACH FEDERAL RESERVE DISTRICT

ASSETS [In thousands of dollars]

and bank balances										Federal Reserve district numbers, and reserve cities	
Demand balances with banks in U. S. (except private banks, etc.)	Other balances with banks in U. S.	Balances with banks in foreign countries	Cash items in process of collection	Bank premises, furniture, and fixtures	Other real estate owned	Assets indirectly representing real estate	Custodians' liability on acceptances	Income accrued, but not collected	Other assets		
6,662,850	27,310	53,745	10,210,004	1,806,471	44,671	160,388	1,174,063	448,017	416,857	184,158,941	
852,695	10,181	40,594	6,109,949	575,843	5,661	57,678	1,141,136	227,522	269,421	76,502,623	
21,088	718	5,065	223,111	22,011	6	430	41,136	8,746	5,014	2,898,163	
60,289	2,384	23,924	3,149,025	222,938	402	5,332	850,214	100,537	184,536	34,118,907	
73,624	2,212	2,847	341,779	46,196	985	7,444	8,447	10,400	8,772	3,795,623	
48,810	75	1,399	172,284	10,917	255	11,072	4	10,601	6,582	3,057,706	
15,513	28	61,376	6,899	202	2,377	1,920	1,247	697,089		5. Richmond	
46,286	159	115,722	17,350	1,022	802	2,307	4,464	1,220,528		6. Atlanta*	
179,709	1,237	2,915	711,070	25,996	194	3,686	7,937	34,801	21,422	10,577,344	
26,678	13	92	129,748	5,418	623	100	3,470	4,789	2,842	1,496,517	
26,809	160	1,067	125,570	3,711	290	6,374	524	2,063	919	1,018,051	
51,506	77	110	167,808	4,831	54	766	2	2,646	837	1,201,271	
173,002	745	479	143,810	47,460	175	44,388	4,480	1,370	1,908,850	10. Kansas City*	
129,381	2,421	2,668	768,646	162,116	1,453	20,097	184,212	44,232	31,416	14,512,574	
924,447	7,105	9,319	2,009,669	298,871	9,001	51,043	26,859	96,193	39,724	29,716,822	
24,560	180	1,527	76,701	18,629	11	487	4,365	3,256	1,331,535	Reserve bank cities ¹	
38,130	120	144	88,774	13,849	21	1,524	4,567	1,453	1,237,931	1. Boston	
28,024	546	604	180,437	33,563	602	155	12,567	3,485	3,322,861	2. New York**	
31,330	116	150	81,457	9,490	148	142	3,468	2,745	948,609	3. Philadelphia*	
20,958			85,824	12,138	8	493	1,675	5,768	783,364	4. Cleveland	
34,707			33,452	5,501			1,452	683	486,680	5. Richmond	
46,858			76,599	3,958	891	650	926	781	517,960	6. Atlanta*	
43,593			41,358	6,608	16	83	1,226	757	623,370	7. Chicago*	
48,652	402	41	88,591	8,615	274	2,504	5,147	3,137	1,151	8. St. Louis*	
54,691	601	2,821	219,999	29,659	816	5,600	96	15,356	4,382	9. Minneapolis*	
16,962	50		16,857	3,349			364	174	229,224	10. Kansas City*	
31,720		26	66,162	3,257		182	2,162	596	703,275	11. Little Rock	
39,581	101	165	45,090	6,833	80	11,387	1,101	597	698,828	12. Salt Lake City*	
7,600			5,031	251	298		124	69	63,286	13. Memphis	
64,861	261	63	64,950	4,671	60	307	2,700	1,891	878,384	14. Helena	
42,316			36,324	6,728		6,163	1,023	1,006	329	10. Denver*	
25,622	270		48,698	3,895			1,780	178	491,392	11. Oklahoma City*	
19,510		206	14,352	1,977	142	2,000	267	161	494,050	12. Omaha	
143,239	2,412	843	120,253	34,190	3,616	4,720	5,286	5,203	251,174	13. El Paso*	
28,234	492	24	35,352	11,033	1,027	6	7	1,451	200	1,729,463	14. San Antonio*
74,713	13	1,051	324,623	28,424	185	21,599	253	17,753	5,136	556,665	15. Los Angeles*
17,308	633	500	79,958	25,364	141	20	31	7,342	1,429	1,718,386	16. Portland
14,490	132		42,108	3,249		7,275	80	553	2,010	666,970	17. Seattle
26,788	776	1,154	136,669	23,640	665		682	5,648	1,535	1,794,863	18. Salt Lake City*
403,995	856	992	527,540	73,816	2,041	9,661	262	16,648	11,719	7,523,975	Other reserve cities
37,676		79	56,273	8,890	35			520	1,203	743,384	1. Columbus
15,720			19,814	2,140	113			1,917	533	494,024	2. Toledo
51,246	111	398	64,129	17,995	166	4,136	64	2,304	2,254	1,331,265	3. Washington*
32,003			35,517	696		1,904	50	928	162	360,786	4. Des Moines*
43,930	57	73	78,276	10,540			27	2,487	1,698	1,079,907	5. Indianapolis
24,252	60	330	110,843	9,529	116	309		2,003	4,100	1,131,628	6. Milwaukee*
4,997			25,646				73	434		119,984	7. National Stock Yards
11,493		112	55,226	3,826	403	116		1,777	713	509,436	8. St. Paul*
7,686			7,377	923				10	37	90,043	9. Kansas City, Kansas*
7,455			1,492	585				20	45	54,585	10. Pueblo
6,852			5,759	663	467			533	137	131,940	11. Topeka
78,246			19,088	4,982	419	1,037		1,342	434	594,573	12. Tulsa*
24,594			14,415	5,509	50	159	48	1,113	206	318,482	13. Wichita*
57,845	628		33,685	7,538	272	2,000		1,260	197	563,938	14. Fort Worth*
4,481,713	9,168	2,840	1,562,846	857,941	27,968	42,006	5,806	107,654	95,993	70,415,521	Country banks, by districts
195,384	156	543	225,687	71,718	1,860	2,755	3,320	9,480	7,673	5,149,309	1. Boston
401,737	857	369	341,004	160,731	2,636	4,405	439	32,504	19,267	12,398,160	2. New York
264,881	189		92,022	71,467	3,500	1,752	37	6,002	9,183	5,525,841	3. Philadelphia
313,646	10	155	80,322	75,639	1,241	2,518	6	5,439	5,429	6,068,053	4. Cleveland
306,197	3,336	37	121,051	61,026	1,656	1,645	402	3,268	5,628	4,530,780	5. Richmond
574,620	834	289	188,825	84,256	3,357	10,721	295	12,478	10,986	6,139,799	6. Atlanta
689,024	581	96	168,494	105,171	2,800	6,035	135	15,286	13,339	11,207,326	7. Chicago
283,482	5	2	38,533	32,138	1,528	1,089	59	3,361	3,711	3,384,876	8. St. Louis
198,001	140	240	48,804	34,150	1,720	619	110	7,208	3,078	3,158,534	9. Minneapolis
405,940	511		53,316	33,110	1,556	2,239		2,479	5,269	3,987,000	10. Kansas City
652,603	2,242	537	90,164	68,067	4,491	2,114	656	2,608	5,918	5,055,306	11. Dallas
196,198	307	572	114,624	60,468	1,623	6,114	347	7,541	6,512	3,810,537	12. San Francisco

* Includes figures for a bank with its head office in a nonreserve city, which has a branch in this reserve city; see contents page.
For other footnotes, see opposite page.

ALL MEMBER BANKS—DEPOSITS AND RESERVES, MARCH 4, 1958

[In thousands of dollars]

	Gross demand deposits	Deductions allowed in computing reserves ¹	Net demand deposits subject to reserve	Time deposits	Reserves with Federal Reserve Banks ²			Ratio of total reserves to net demand plus time deposits (per cent)	Ratio of required reserves to net demand plus time deposits (per cent)
					Total	Required	Excess		
All member banks.....	115,456,572	16,871,404	98,585,168	48,739,843	18,569,308	15,911,634	2,657,674	12.6	10.8
Central reserve city banks ³	29,588,354	3,920,344	25,668,010	6,057,514	5,374,030	5,035,550	338,480	16.9	15.9
Reserve city banks ⁴	44,860,825	6,907,509	37,953,316	19,589,177	7,522,885	6,739,776	783,109	13.1	11.7
Country banks ⁵	41,007,393	6,043,551	34,963,842	23,093,152	5,672,393	4,136,308	1,536,085	9.8	7.1
All member banks, by districts:									
Boston.....	5,624,040	664,871	4,959,169	1,462,244	791,116	698,516	92,600	12.3	10.9
New York.....	31,035,226	4,053,316	26,981,910	10,219,992	5,354,765	4,846,056	508,709	14.4	13.0
Philadelphia.....	5,638,414	772,306	4,866,108	2,671,087	884,186	723,471	160,715	11.7	9.6
Cleveland.....	8,739,351	1,079,960	7,659,391	4,563,808	1,467,022	1,196,913	270,109	12.0	9.8
Richmond.....	5,401,425	839,081	4,562,344	2,096,066	819,507	673,807	145,700	12.3	10.1
Atlanta.....	6,950,340	1,339,263	5,611,077	2,217,872	945,402	792,733	152,669	12.1	10.1
Chicago.....	17,308,549	2,347,316	14,961,233	8,511,537	2,941,376	2,454,627	486,749	12.5	10.5
St. Louis.....	4,573,636	725,456	3,848,180	1,418,946	673,745	572,321	101,424	12.8	10.9
Minneapolis.....	2,923,917	478,534	2,445,383	1,402,741	437,002	345,149	91,853	11.4	9.0
Kansas City.....	6,129,866	1,134,245	4,995,621	1,364,454	828,738	739,412	89,326	13.0	11.6
Dallas.....	7,344,441	1,512,049	5,832,392	1,759,567	953,946	845,530	108,416	12.6	11.1
San Francisco.....	13,787,367	1,925,007	11,862,360	11,051,529	2,472,503	2,023,099	449,404	10.8	8.8
Central reserve city banks:									
New York.....	23,602,258	3,176,360	20,425,898	4,666,791	4,230,066	4,006,384	223,682	16.9	16.0
Chicago.....	5,986,096	743,984	5,242,112	1,390,723	1,143,964	1,029,166	114,798	17.2	15.5
Reserve city banks, by districts:									
Boston.....	2,258,804	243,800	2,015,004	217,269	353,997	353,712	285	13.9	15.8
New York.....	1,100,296	134,215	966,081	598,422	200,790	172,056	28,734	12.8	11.0
Philadelphia.....	2,923,950	415,403	2,508,547	440,480	451,249	441,198	10,051	15.3	15.0
Cleveland.....	5,573,707	685,992	4,887,715	2,245,668	983,737	866,579	117,158	13.8	12.1
Richmond.....	2,722,784	411,833	2,310,951	690,750	444,758	407,870	36,888	14.8	13.6
Atlanta.....	2,848,647	575,818	2,272,829	688,004	427,741	401,185	26,556	14.4	13.5
Chicago.....	5,282,233	746,263	4,535,970	2,857,602	931,087	808,083	123,004	12.6	10.9
St. Louis.....	2,448,209	403,441	2,044,768	459,965	382,379	360,134	22,245	15.3	14.4
Minneapolis.....	1,180,343	231,729	948,614	244,742	184,487	167,231	17,256	15.5	14.0
Kansas City.....	3,309,938	675,049	2,634,889	551,546	463,792	463,863	-71	14.6	14.6
Dallas.....	3,536,073	769,282	2,766,791	932,162	506,987	488,849	18,138	13.7	13.2
San Francisco.....	11,675,841	1,614,684	10,061,157	9,662,567	2,191,881	1,809,016	382,865	11.1	9.2
Country banks, by districts:									
Boston.....	3,365,236	421,071	2,944,165	1,244,975	437,119	344,804	92,315	10.4	8.2
New York.....	6,332,672	742,741	5,589,931	4,954,779	923,909	667,616	256,293	8.8	6.3
Philadelphia.....	2,714,464	356,903	2,357,561	2,230,607	433,937	282,273	150,664	9.4	6.2
Cleveland.....	3,165,644	393,968	2,771,676	2,318,140	483,285	330,334	152,951	9.5	6.5
Richmond.....	2,678,641	427,248	2,251,393	1,405,316	374,749	265,937	108,812	10.2	7.3
Atlanta.....	4,101,693	763,445	3,338,248	1,529,868	517,661	391,548	126,113	10.6	8.0
Chicago.....	6,040,220	857,069	5,183,151	4,263,212	866,325	617,378	248,947	9.2	6.5
St. Louis.....	2,125,427	322,015	1,803,412	958,981	291,366	212,187	79,179	10.5	7.7
Minneapolis.....	1,743,574	246,805	1,496,769	1,157,999	252,515	177,918	74,597	9.5	6.7
Kansas City.....	2,819,928	459,196	2,360,732	812,908	364,946	275,549	89,397	11.5	8.7
Dallas.....	3,808,368	742,767	3,065,601	827,405	464,959	356,681	90,278	11.5	9.2
San Francisco.....	2,111,526	310,323	1,801,203	1,388,962	280,622	214,083	66,539	8.8	6.7

¹ Demand balances with banks in United States, except private banks and American branches of foreign banks, plus cash items in process of collection. The difference between the figures shown in this column and the figures shown against the corresponding captions under "Assets" is accounted for by an excess of allowable deductions over gross demand deposits at a number of banks.

² The figures shown in the "Total" column represent the reserve balances as reported by member banks from their own books. They differ from those shown by the Federal Reserve Banks' books because of a lack of synchronization of entries on the books of Federal Reserve Banks and member banks. In determining whether member banks' reserves meet requirements, the reserve balances shown by the books of the Federal Reserve Banks are used.

Reserves actually required on a given date are based on deposits at the opening of business on that day, which is the same as the close of business the preceding day. Therefore, the figures in the "Required" column represent the reserves required to be maintained on the business day following the call date. Pursuant to the provisions of law, the Board of Governors of the Federal Reserve System prescribed the following requirements for reserves to be maintained by each member bank which were in effect on that date: Time deposits—5% for all member banks; net demand deposits—19½% for central reserve city banks, 17½% for reserve city banks, and 11½% for country banks.

The figures shown in the "Excess" column are the differences between reserve balances reported by member banks on the call date and the reserves required to be maintained on the first business day following the call date. They are, therefore, merely approximations of the reserve position of member banks.

³ Banks are classified according to their reserve requirements and not necessarily according to location; see contents page for basis of classification of member banks

FEDERAL RESERVE SYSTEM

BOUNDARIES OF FEDERAL RESERVE DISTRICTS AND THEIR BRANCH TERRITORIES

