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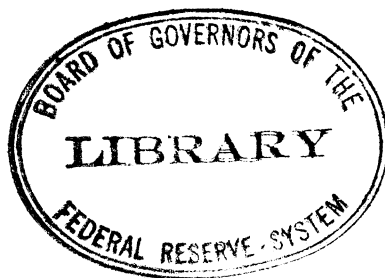
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MEMBER BANK  
CALL REPORT

NUMBER 134

CONDITION OF MEMBER BANKS

December 31, 1954



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BOARD OF GOVERNORS  
OF THE FEDERAL RESERVE SYSTEM  
WASHINGTON

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These statistics are tabulated from condition reports submitted by member banks following each official call, a minimum of three of which are required by law each year. The Comptroller of the Currency tabulates the national bank reports and publishes the results in the *Abstract of Reports of Condition of National Banks*. The Board of Governors of the Federal Reserve System tabulates the reports of State member banks and publishes the combined statistics of national and State member banks in the *Member Bank Call Report*.

Member banks are classified according to their reserve requirements as central reserve city banks, reserve city banks, or nonreserve city ("country") banks. A member bank that has an office in a central reserve city is classified as a central reserve city bank; a member bank that has an office in a reserve city, but not in a central reserve city, is classified as a reserve city bank; a member bank that does not have an office in a reserve or central reserve city is classified as a country bank. However, some banks in outlying sections of central reserve cities have permission to maintain the reserves required of reserve city banks or country banks; and some banks in outlying sections of reserve cities have permission to maintain the reserves required of country banks. Condition reports of member banks are tabulated in accordance with the reserve classifications of the banks. Since a member bank that has two or more offices, whether in the same city or in different cities, submits a consolidated condition report, the report is tabulated according to a single location (that of the bank's head office, unless it has a branch in a city where banks are subject to higher reserve requirements).

The comparability of figures for succeeding call dates is affected somewhat by changes in Federal Reserve membership, mergers, etc., and by changes in the reserve classification of cities or individual banks.

# MEMBER BANK CALL REPORT

## ASSETS AND LIABILITIES OF MEMBER BANKS ON DECEMBER 31, 1954 COMPARED WITH OCTOBER 7, 1954 AND DECEMBER 31, 1953

[Amounts in thousands of dollars]

	Condition on—			Change since—	
	December 31, 1954	October 7, 1954	December 31, 1953	October 7, 1954	December 31, 1953
<b>ASSETS</b>					
<b>Loans and investments</b> .....	<b>131,601,524</b>	<b>129,518,867</b>	<b>122,421,613</b>	<b>+2,082,657</b>	<b>+9,179,911</b>
Loans (including overdrafts).....	60,249,690	57,232,857	57,762,037	+3,016,833	+2,487,653
United States Government direct obligations.....	57,789,056	58,743,946	52,571,395	-954,890	+5,217,661
Obligations guaranteed by United States Government.....	20,165	13,197	31,321	+6,968	-11,156
Obligations of States and political subdivisions.....	10,448,648	10,490,023	8,871,426	-41,375	+1,577,220
Other bonds, notes, and debentures.....	2,728,729	2,682,189	2,841,332	+46,540	-112,603
Corporate stocks (including Federal Reserve Bank stock).....	365,236	356,655	344,102	+8,581	+21,134
<b>Reserves, cash, and bank balances</b> .....	<b>38,075,564</b>	<b>34,748,665</b>	<b>39,381,408</b>	<b>+3,326,899</b>	<b>-1,305,844</b>
Reserve with Federal Reserve Banks.....	18,734,993	18,907,513	19,996,858	-172,520	-1,261,865
Cash in vault.....	1,842,579	1,929,878	1,869,961	-87,299	-27,382
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	7,583,552	6,867,275	7,527,787	+716,277	+55,765
Other balances with banks in United States.....	29,617	28,868	26,603	+749	+3,014
Balances with banks in foreign countries.....	117,618	87,898	63,150	+29,720	+54,468
Cash items in process of collection.....	9,767,205	6,927,233	9,897,049	+2,839,972	-129,844
Due from own foreign branches.....	74,453	46,363	37,837	+28,090	+36,616
Bank premises owned and furniture and fixtures.....	1,292,385	1,261,225	1,178,677	+113,708	+113,708
Other real estate owned.....	20,589	21,088	34,006	-499	-13,417
Investments and other assets indirectly representing bank premises or other real estate.....	88,944	86,051	80,375	+2,893	+8,569
Customers' liability on acceptances.....	579,642	386,192	375,227	+193,450	+204,415
Income accrued but not yet collected.....	352,558	369,923	333,150	-17,365	+19,408
Other assets.....	155,926	210,729	140,255	-54,803	+15,671
<b>Total assets</b> .....	<b>172,241,585</b>	<b>166,649,103</b>	<b>163,982,548</b>	<b>+5,592,482</b>	<b>+8,259,037</b>
<b>LIABILITIES</b>					
<b>Demand deposits</b> .....	<b>117,826,391</b>	<b>112,445,973</b>	<b>113,929,894</b>	<b>+5,380,418</b>	<b>+3,896,497</b>
Individuals, partnerships, and corporations.....	88,858,664	82,775,152	85,710,678	+6,083,512	+3,147,986
United States Government.....	3,714,926	6,546,446	3,756,360	-2,831,520	-41,434
States and political subdivisions.....	7,780,934	7,057,892	7,530,303	+723,042	+250,631
Banks in United States.....	13,014,761	12,279,652	12,858,318	+735,109	+156,443
Banks in foreign countries.....	1,493,092	1,351,608	1,291,105	+141,484	+201,987
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.....	2,964,014	2,435,223	2,783,130	+528,791	+180,884
<b>Time deposits</b> .....	<b>39,425,329</b>	<b>39,271,237</b>	<b>36,234,225</b>	<b>+154,092</b>	<b>+3,191,104</b>
Individuals, partnerships, and corporations.....	35,650,129	35,370,408	33,310,562	+279,721	+2,339,567
United States Government.....	314,566	304,385	290,403	+10,181	+24,163
Postal savings.....	19,292	19,267	17,709	+25	+1,583
States and political subdivisions.....	1,965,985	2,017,425	1,594,503	-51,440	+371,482
Banks in United States.....	63,573	63,342	37,608	+231	+25,965
Banks in foreign countries.....	1,411,784	1,496,410	983,440	-84,626	+428,344
<b>Total deposits</b> .....	<b>157,251,720</b>	<b>151,717,210</b>	<b>150,164,119</b>	<b>+5,534,510</b>	<b>+7,087,601</b>
Due to own foreign branches.....	508,511	509,643	569,952	-1,132	-61,441
Bills payable, rediscounts, and other liabilities for borrowed money.....	15,304	408,595	42,839	-393,291	-27,535
Acceptances outstanding.....	608,346	402,884	400,234	+205,462	+208,112
Dividends declared but not yet payable.....	80,642	35,365	73,321	+45,277	+7,321
Income collected but not yet earned.....	478,344	476,253	470,862	+2,091	+7,482
Expenses accrued and unpaid.....	888,524	868,874	755,555	+19,650	+132,969
Other liabilities.....	200,476	217,814	189,726	-17,338	+10,750
<b>Total liabilities</b> .....	<b>160,031,867</b>	<b>154,636,638</b>	<b>152,666,608</b>	<b>+5,395,229</b>	<b>+7,365,259</b>
<b>CAPITAL ACCOUNTS</b>					
Capital.....	3,637,608	3,533,965	3,416,094	+103,643	+221,514
Surplus.....	6,010,072	5,693,087	5,480,850	+316,985	+529,222
Undivided profits.....	2,173,868	2,395,119	2,053,369	-221,251	+120,499
Other capital accounts.....	388,170	390,294	365,627	-2,124	+22,543
<b>Total capital accounts</b> .....	<b>12,209,718</b>	<b>12,012,465</b>	<b>11,315,940</b>	<b>+197,253</b>	<b>+893,778</b>
<b>Total liabilities and capital accounts</b> .....	<b>172,241,585</b>	<b>166,649,103</b>	<b>163,982,548</b>	<b>+5,592,482</b>	<b>+8,259,037</b>
<b>MEMORANDA</b>					
Net demand deposits subject to reserve (see page 18).....	100,477,385	98,652,695	96,506,521	+1,824,690	+3,970,864
Demand deposits adjusted <sup>1</sup> .....	89,836,407	85,341,034	86,127,062	+4,495,373	+3,709,345
Pledged assets (and securities loaned).....	18,679,055	20,849,522	17,166,398	-2,170,467	+1,512,657
Number of banks.....	6,660	6,703	6,743	-43	-83

<sup>1</sup> Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON SELECTED CALL DATES**  
**DECEMBER 31, 1949 TO DECEMBER 31, 1954**

[Amounts in thousands of dollars]

	1949 Dec. 31	1950 Dec. 30	1951 Dec. 31	1952 Dec. 31	1953 Dec. 31	1954 Oct. 7	1954 Dec. 31
<b>ASSETS</b>							
<b>Loans and investments</b>	<b>101,527,652</b>	<b>107,424,138</b>	<b>112,247,105</b>	<b>119,547,412</b>	<b>122,421,613</b>	<b>129,518,867</b>	<b>131,601,524</b>
Loans (including overdrafts)	36,230,459	44,704,923	49,560,596	55,033,612	57,762,037	57,232,857	60,249,690
United States Government direct obligations	56,879,051	52,356,668	51,605,887	52,743,575	52,571,395	58,743,946	57,789,056
Obligations guaranteed by United States Government	4,200	8,011	15,260	19,295	31,321	13,197	20,165
Obligations of States and political subdivisions	5,273,685	6,640,204	7,527,790	8,408,621	8,871,426	10,490,023	10,448,648
Other bonds, notes, and debentures	2,851,249	3,413,279	3,223,252	3,010,078	2,841,332	2,682,189	2,728,729
Corporate stocks (including Federal Reserve Bank stock)	289,008	301,053	314,320	332,231	344,102	356,655	365,236
<b>Reserves, cash, and bank balances</b>	<b>31,317,298</b>	<b>35,524,306</b>	<b>39,252,126</b>	<b>39,254,535</b>	<b>39,381,408</b>	<b>34,748,665</b>	<b>38,075,564</b>
Reserve with Federal Reserve Banks	16,428,505	17,459,016	19,911,777	19,810,476	19,996,858	18,907,513	18,734,993
Cash in vault	1,521,177	1,642,670	2,061,866	2,080,744	1,869,961	1,929,878	1,842,579
Demand balances with banks in United States (except private banks and American branches of foreign banks)	6,167,313	6,840,520	7,435,198	7,349,051	7,527,787	6,867,275	7,583,552
Other balances with banks in United States	26,420	27,334	27,582	28,812	26,603	28,868	29,617
Balances with banks in foreign countries	41,307	141,534	48,608	74,653	63,150	67,898	117,618
Cash items in process of collection	7,132,576	9,413,232	9,767,095	9,910,799	9,897,049	6,927,233	9,767,205
Due from own foreign branches	48,124	62,015	69,524	47,666	37,837	46,363	74,453
Bank premises owned and furniture and fixtures	907,387	956,861	1,023,130	1,100,420	1,178,677	1,261,225	1,292,385
Other real estate owned	14,932	16,578	21,171	25,336	34,006	21,088	20,589
Investments and other assets indirectly representing bank premises or other real estate	68,681	83,221	91,017	86,169	80,375	86,051	88,944
Customers' liability on acceptances	169,724	208,500	325,456	323,972	375,227	386,192	579,642
Income accrued but not yet collected	260,497	263,458	268,162	290,796	333,150	369,923	352,558
Other assets	116,633	121,133	141,478	149,940	140,255	210,729	155,926
<b>Total assets</b>	<b>134,430,928</b>	<b>144,660,210</b>	<b>153,439,169</b>	<b>160,826,246</b>	<b>163,982,548</b>	<b>166,649,103</b>	<b>172,241,585</b>
<b>LIABILITIES</b>							
<b>Demand deposits</b>	<b>94,560,897</b>	<b>103,412,014</b>	<b>109,970,466</b>	<b>114,045,008</b>	<b>113,929,894</b>	<b>112,445,973</b>	<b>117,826,391</b>
Individuals, partnerships, and corporations	71,588,593	78,659,463	83,240,152	85,680,237	85,710,678	82,775,152	88,858,664
United States Government	2,837,587	2,522,592	3,100,730	4,566,950	3,756,360	6,546,446	3,714,926
States and political subdivisions	6,017,370	6,399,988	6,665,709	7,029,457	7,530,303	7,057,892	7,780,934
Banks in United States	10,623,190	11,669,294	12,634,017	12,593,672	12,858,318	12,279,652	13,014,761
Banks in foreign countries	1,309,597	1,437,095	1,368,777	1,431,081	1,291,105	1,351,608	1,493,092
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	2,184,560	2,723,582	2,961,081	2,743,611	2,783,130	2,435,223	2,964,014
<b>Time deposits</b>	<b>29,323,701</b>	<b>29,676,886</b>	<b>31,045,022</b>	<b>33,482,402</b>	<b>36,234,225</b>	<b>39,271,237</b>	<b>39,425,329</b>
Individuals, partnerships, and corporations	27,934,245	28,031,649	29,128,499	31,266,362	33,310,562	35,370,408	35,650,129
United States Government	170,923	175,569	243,210	302,812	290,403	304,385	314,566
Postal savings	4,255	7,224	13,557	17,723	17,709	19,267	19,292
States and political subdivisions	1,050,523	1,121,117	1,237,846	1,303,176	1,594,503	2,017,425	1,965,985
Banks in United States	24,361	23,716	22,357	32,259	37,608	63,342	63,573
Banks in foreign countries	139,394	317,611	399,553	560,070	983,440	1,496,410	1,411,784
<b>Total deposits</b>	<b>123,884,598</b>	<b>133,088,900</b>	<b>141,015,488</b>	<b>147,527,410</b>	<b>150,164,119</b>	<b>151,717,210</b>	<b>157,251,720</b>
Due to own foreign branches	391,123	552,032	714,706	660,869	569,952	509,643	508,511
Bills payable, rediscounts, and other liabilities for borrowed money	11,030	78,997	25,612	164,581	42,839	408,595	15,304
Acceptances outstanding	198,763	240,037	352,668	343,277	400,234	402,884	608,346
Dividends declared but not yet payable	59,558	58,900	60,754	63,485	73,321	35,365	80,642
Income collected but not yet earned	203,350	260,531	270,139	406,393	470,862	476,253	478,344
Expenses accrued and unpaid	350,381	454,338	570,879	671,953	755,555	868,874	888,524
Other liabilities	158,223	231,757	210,436	227,497	189,726	217,814	200,476
<b>Total liabilities</b>	<b>125,257,026</b>	<b>134,965,492</b>	<b>143,220,682</b>	<b>150,065,465</b>	<b>152,666,608</b>	<b>154,636,638</b>	<b>160,031,867</b>
<b>CAPITAL ACCOUNTS</b>							
Capital	2,886,969	2,990,319	3,142,240	3,294,025	3,416,094	3,533,965	3,637,608
Surplus	4,215,117	4,560,620	4,809,311	5,188,281	5,480,850	5,693,087	6,010,072
Undivided profits	1,647,547	1,751,580	1,884,390	1,895,200	2,053,369	2,395,119	2,173,868
Other capital accounts	424,269	392,199	382,546	383,275	365,627	390,294	388,170
<b>Total capital accounts</b>	<b>9,173,902</b>	<b>9,694,718</b>	<b>10,218,487</b>	<b>10,760,781</b>	<b>11,315,940</b>	<b>12,012,465</b>	<b>12,209,718</b>
<b>Total liabilities and capital accounts</b>	<b>134,430,928</b>	<b>144,660,210</b>	<b>153,439,169</b>	<b>160,826,246</b>	<b>163,982,548</b>	<b>166,649,103</b>	<b>172,241,585</b>
<b>MEMORANDA</b>							
Par or face value of capital	2,886,969	2,990,319	3,142,240	3,294,025	3,416,094	3,533,965	3,637,608
Capital notes and debentures	9,498	9,424	9,025	15,418	14,371	18,312	18,312
Preferred stock	49,636	45,151	35,364	21,799	20,112	15,106	14,743
Common stock	2,827,835	2,935,744	3,097,851	3,256,808	3,381,611	3,500,547	3,604,553
Retirable value of preferred stock	98,088	88,918	76,078	52,379	49,264	33,597	33,202
Net demand deposits subject to reserve (see page 18)	81,262,608	87,159,995	92,770,176	96,786,455	96,506,521	98,652,695	100,477,385
Demand deposits adjusted (see footnote on page 1)	72,657,947	78,369,801	83,099,847	85,542,506	86,127,062	85,341,034	89,836,407
Pledged assets (and securities loaned)	12,820,538	13,348,262	15,470,522	17,333,288	17,166,398	20,849,522	18,679,055
Number of banks	6,892	6,873	6,840	6,798	6,743	6,703	6,660

# ALL MEMBER BANKS—ASSETS AND LIABILITIES ON DECEMBER 31, 1954 BY CLASS OF BANK

[Amounts in thousands of dollars]

	Central reserve city member banks <sup>1</sup>		Reserve city member banks <sup>1</sup>	Country member banks <sup>1</sup>	All member banks	All national member banks	All State member banks
	New York	Chicago					
<b>ASSETS</b>							
<b>Loans and investments</b> .....	<b>23,880,224</b>	<b>6,517,566</b>	<b>50,737,935</b>	<b>50,465,799</b>	<b>131,601,524</b>	<b>88,508,961</b>	<b>43,092,563</b>
Loans (including overdrafts).....	12,038,795	2,783,531	23,985,508	21,441,856	60,249,690	39,712,156	20,537,534
United States Government direct obligations.....	9,331,699	3,120,023	21,711,417	23,625,917	57,789,056	39,385,739	18,403,317
Obligations guaranteed by United States Government.....	10,496	.....	6,668	3,001	20,165	6,254	13,911
Obligations of States and political subdivisions.....	1,976,511	415,018	3,781,993	4,275,126	10,448,648	7,231,824	3,216,824
Other bonds, notes, and debentures.....	416,272	184,030	1,120,962	1,007,465	2,728,729	1,950,236	778,493
Corporate stocks (including Federal Reserve Bank stock).....	106,451	14,964	131,387	112,434	365,236	222,752	142,484
<b>Reserves, cash, and bank balances</b> .....	<b>7,581,223</b>	<b>1,953,655</b>	<b>15,423,838</b>	<b>13,116,848</b>	<b>38,075,564</b>	<b>25,661,813</b>	<b>12,413,751</b>
Reserve with Federal Reserve Banks.....	4,397,909	1,177,102	7,783,315	5,376,667	18,734,993	12,420,606	6,314,387
Cash in vault.....	126,099	29,383	558,240	1,128,857	1,842,579	1,261,109	581,470
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	64,795	160,297	2,311,795	5,046,665	7,583,552	5,799,257	1,784,295
Other balances with banks in United States.....	2,521	1,401	15,402	10,293	29,617	21,576	8,041
Balances with banks in foreign countries.....	75,990	8,026	31,172	2,430	117,618	50,602	67,016
Cash items in process of collection.....	2,913,909	577,446	4,723,914	1,551,936	9,767,205	6,108,663	3,658,542
Due from own foreign branches.....	74,453	.....	.....	.....	74,453	72,899	1,554
Bank premises owned and furniture and fixtures.....	161,813	14,975	502,051	613,546	1,292,385	899,966	392,419
Other real estate owned.....	6	.....	6,188	14,395	20,589	16,540	4,049
Investments and other assets indirectly representing bank premises of other real estate.....	2,749	150	70,531	15,514	88,944	56,009	32,935
Customers' liability on acceptances.....	387,846	4,566	180,993	6,237	579,642	291,881	287,761
Income accrued but not yet collected.....	84,038	23,525	168,073	76,922	352,558	227,092	125,466
Other assets.....	20,373	5,607	75,445	54,501	155,926	99,369	56,557
<b>Total assets</b> .....	<b>32,192,725</b>	<b>8,520,044</b>	<b>67,165,054</b>	<b>64,363,762</b>	<b>172,241,585</b>	<b>115,834,530</b>	<b>56,407,055</b>
<b>LIABILITIES</b>							
<b>Demand deposits</b> .....	<b>24,663,167</b>	<b>6,531,289</b>	<b>46,080,855</b>	<b>40,551,080</b>	<b>117,826,391</b>	<b>78,855,045</b>	<b>38,971,346</b>
Individuals, partnerships, and corporations.....	17,822,729	4,622,404	33,677,039	32,736,492	88,858,664	58,895,113	29,963,551
United States Government.....	736,133	250,569	1,457,437	1,270,787	3,714,926	2,508,202	1,206,724
States and political subdivisions.....	368,435	274,319	2,875,639	4,262,541	7,780,934	5,799,822	1,981,112
Banks in United States.....	3,335,690	1,263,602	6,945,992	1,469,477	13,014,761	9,096,141	3,918,620
Banks in foreign countries.....	1,177,096	40,008	259,059	16,929	1,493,092	824,406	668,686
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.....	1,223,084	80,387	865,689	794,854	2,964,014	1,731,361	1,232,653
<b>Time deposits</b> .....	<b>3,588,342</b>	<b>1,313,281</b>	<b>15,714,719</b>	<b>18,808,987</b>	<b>39,425,329</b>	<b>26,995,512</b>	<b>12,429,817</b>
Individuals, partnerships, and corporations.....	2,145,501	1,280,038	14,399,073	17,825,517	35,650,129	24,565,744	11,084,385
United States Government.....	54,373	5,625	106,291	148,277	314,566	274,088	40,478
Postal savings.....	.....	.....	4,737	14,555	19,292	13,049	6,243
States and political subdivisions.....	192,168	9,750	965,461	798,606	1,965,985	1,348,890	617,095
Banks in United States.....	18,300	300	25,966	19,007	63,573	48,401	15,172
Banks in foreign countries.....	1,178,000	17,568	213,191	3,025	1,411,784	745,340	666,444
<b>Total deposits</b> .....	<b>28,251,509</b>	<b>7,844,570</b>	<b>61,795,574</b>	<b>59,360,067</b>	<b>157,251,720</b>	<b>105,850,557</b>	<b>51,401,163</b>
Due to own foreign branches.....	351,406	.....	157,105	.....	508,511	502,929	5,582
Bills payable, rediscounts, and other liabilities for borrowed money.....	975	.....	3,140	11,189	15,304	11,098	4,206
Acceptances outstanding.....	411,452	5,126	185,318	6,450	608,346	305,950	302,396
Dividends declared but not yet payable.....	27,974	2,502	23,334	26,832	80,642	48,093	32,549
Income collected but not yet earned.....	45,930	8,307	210,137	213,970	478,344	323,593	154,751
Expenses accrued and unpaid.....	204,238	48,415	421,314	214,557	888,524	570,238	318,286
Other liabilities.....	95,781	11,167	69,056	24,472	200,476	137,153	63,323
<b>Total liabilities</b> .....	<b>29,389,265</b>	<b>7,920,087</b>	<b>62,864,978</b>	<b>59,857,537</b>	<b>160,031,867</b>	<b>107,749,611</b>	<b>52,282,256</b>
<b>CAPITAL ACCOUNTS</b>							
Capital.....	777,017	215,555	1,292,899	1,352,137	3,637,608	2,480,419	1,157,189
Surplus.....	1,542,865	281,455	2,163,939	2,021,813	6,010,072	3,941,767	2,068,305
Undivided profits.....	460,219	48,848	740,470	924,331	2,173,868	1,374,764	799,104
Other capital accounts.....	23,359	54,099	102,768	207,944	388,170	287,969	100,201
<b>Total capital accounts</b> .....	<b>2,803,460</b>	<b>599,957</b>	<b>4,300,076</b>	<b>4,506,225</b>	<b>12,209,718</b>	<b>8,084,919</b>	<b>4,124,799</b>
<b>Total liabilities and capital accounts</b> .....	<b>32,192,725</b>	<b>8,520,044</b>	<b>67,165,054</b>	<b>64,363,762</b>	<b>172,241,585</b>	<b>115,834,530</b>	<b>56,407,055</b>
<b>MEMORANDA</b>							
Par or face value of capital.....	777,017	215,555	1,292,899	1,352,137	3,637,608	2,480,419	1,157,189
Capital notes and debentures.....	1,200	.....	5,050	12,062	18,312	.....	18,312
Preferred stock.....	.....	1,500	1,100	12,143	14,743	4,389	10,354
Common stock.....	775,817	214,055	1,286,749	1,327,932	3,604,553	2,476,030	1,128,523
Retirable value of preferred stock.....	.....	1,500	1,100	30,602	33,202	6,864	26,338
Net demand deposits subject to reserve (see page 18)	21,684,463	5,793,546	39,045,640	33,953,736	100,477,385	66,947,134	33,530,251
Demand deposits adjusted (see footnote on page 1)	16,500,339	4,399,664	32,694,453	36,241,951	89,836,407	60,317,633	29,518,774
Pledged assets (and securities loaned).....	2,009,506	812,356	8,443,229	7,413,964	18,679,055	13,997,540	4,681,515
Number of banks.....	21	13	200	6,326	6,660	4,789	1,871

<sup>1</sup> Banks are classified according to their reserve requirements and not necessarily according to location; see contents page for basis of classification of member banks.

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON DECEMBER 31, 1954  
BY FEDERAL RESERVE DISTRICTS**

[Amounts in thousands of dollars]

	Total, all districts	Federal Reserve district					
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta
<b>ASSETS</b>							
<b>Loans and investments</b>	<b>131,601,524</b>	<b>6,018,016</b>	<b>34,218,870</b>	<b>6,953,622</b>	<b>10,890,987</b>	<b>5,813,400</b>	<b>6,305,410</b>
Loans (including overdrafts)	60,249,690	3,001,112	16,823,695	3,213,684	4,514,406	2,641,068	2,717,539
United States Government direct obligations	57,789,056	2,457,835	13,674,757	2,812,167	5,197,961	2,667,686	2,932,472
Obligations guaranteed by United States Government	20,165	2,966	12,528	86	374	1,460	118
Obligations of States and political subdivisions	10,448,648	411,324	2,935,067	680,725	867,698	364,730	556,033
Other bonds, notes, and debentures	2,728,729	127,653	637,091	221,578	281,014	125,155	86,405
Corporate stocks (including Federal Reserve Bank stock)	365,236	17,126	135,732	25,382	29,534	13,301	12,843
<b>Reserves, cash, and bank balances</b>	<b>38,075,564</b>	<b>1,632,883</b>	<b>9,706,498</b>	<b>1,831,515</b>	<b>2,760,812</b>	<b>1,916,532</b>	<b>2,250,317</b>
Reserve with Federal Reserve Banks	18,734,993	796,662	5,443,800	883,176	1,461,546	829,392	859,813
Cash in vault	1,842,579	125,727	326,929	127,355	197,485	138,972	126,921
Demand balances with banks in United States (except private banks and American branches of foreign banks)	7,583,552	261,560	498,225	397,915	535,783	492,412	747,284
Other balances with banks in United States	29,617	1,008	3,688	1,522	426	973	2,687
Balances with banks in foreign countries	117,618	10,091	77,948	3,131	5,449	559	415
Cash items in process of collection	9,767,205	437,835	3,355,908	418,416	560,123	454,224	513,197
Due from own foreign branches	74,453		74,453				
Bank premises owned and furniture and fixtures	1,292,385	77,939	293,205	80,911	112,780	79,529	84,602
Other real estate owned	20,589	1,195	1,503	1,676	431	1,418	2,399
Investments and other assets indirectly representing bank premises or other real estate	88,944	1,731	7,144	12,647	12,271	4,411	1,429
Customers' liability on acceptances	579,642	35,620	389,324	2,906	432	536	7,751
Income accrued but not yet collected	352,558	13,641	113,050	14,757	26,423	9,831	15,756
Other assets	155,926	10,549	33,155	12,236	10,784	11,242	9,939
<b>Total assets</b>	<b>172,241,585</b>	<b>7,791,574</b>	<b>44,837,202</b>	<b>8,910,270</b>	<b>13,814,920</b>	<b>7,836,899</b>	<b>8,677,603</b>
<b>LIABILITIES</b>							
<b>Demand deposits</b>	<b>117,826,391</b>	<b>5,623,467</b>	<b>31,850,408</b>	<b>5,752,125</b>	<b>8,648,795</b>	<b>5,474,820</b>	<b>6,542,566</b>
Individuals, partnerships, and corporations	88,858,664	4,489,883	23,569,971	4,660,711	7,120,716	4,143,081	4,429,485
United States Government	3,714,926	188,475	1,000,690	192,471	316,702	179,873	164,590
States and political subdivisions	7,780,934	355,791	1,198,955	287,442	480,145	430,709	834,334
Banks in United States	13,014,761	429,342	3,492,530	493,161	588,803	602,546	1,010,901
Banks in foreign countries	1,493,092	30,421	1,186,558	17,061	9,018	5,931	14,341
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	2,964,014	129,555	1,401,704	101,279	133,411	112,680	88,915
<b>Time deposits</b>	<b>39,425,329</b>	<b>1,388,069</b>	<b>8,026,238</b>	<b>2,289,096</b>	<b>3,952,139</b>	<b>1,744,497</b>	<b>1,515,037</b>
Individuals, partnerships, and corporations	35,650,129	1,337,370	6,391,300	2,169,154	3,775,435	1,544,380	1,386,849
United States Government	314,566	16,978	68,338	8,637	3,384	62,387	22,994
Postal savings	19,292	1,839	20	654	1,073	3,567	3,722
States and political subdivisions	1,965,985	12,832	366,932	109,117	170,960	112,231	93,087
Banks in United States	63,573	60	21,623	509	1,287	4,107	5,385
Banks in foreign countries	1,411,784	18,990	1,178,025	1,025		17,825	3,000
<b>Total deposits</b>	<b>157,251,720</b>	<b>7,011,536</b>	<b>39,876,646</b>	<b>8,041,221</b>	<b>12,600,934</b>	<b>7,219,317</b>	<b>8,057,603</b>
Due to own foreign branches	508,511	3,408	351,406				
Bills payable, rediscounts, and other liabilities for borrowed money	15,304	1,920	2,621	3,877	2,835	1,675	100
Acceptances outstanding	608,346	37,676	412,950	3,080	432	536	8,763
Dividends declared but not yet payable	80,642	6,873	32,451	5,991	3,305	3,533	4,489
Income collected but not yet earned	478,344	27,091	107,707	24,987	40,051	22,356	32,943
Expenses accrued and unpaid	888,524	45,677	257,685	37,073	80,768	36,598	36,434
Other liabilities	200,476	7,334	107,169	7,701	6,748	9,966	2,127
<b>Total liabilities</b>	<b>160,031,867</b>	<b>7,141,515</b>	<b>41,148,635</b>	<b>8,123,930</b>	<b>12,735,073</b>	<b>7,293,981</b>	<b>8,142,459</b>
<b>CAPITAL ACCOUNTS</b>							
Capital	3,637,608	185,895	1,071,235	207,174	315,715	142,502	163,372
Surplus	6,010,072	314,961	1,947,868	433,811	597,599	287,546	247,558
Undivided profits	2,173,868	118,474	621,342	126,965	152,467	88,740	89,311
Other capital accounts	388,170	30,729	48,122	18,390	14,066	24,130	34,903
<b>Total capital accounts</b>	<b>12,209,718</b>	<b>650,059</b>	<b>3,688,567</b>	<b>786,340</b>	<b>1,079,847</b>	<b>542,918</b>	<b>535,144</b>
<b>Total liabilities and capital accounts</b>	<b>172,241,585</b>	<b>7,791,574</b>	<b>44,837,202</b>	<b>8,910,270</b>	<b>13,814,920</b>	<b>7,836,899</b>	<b>8,677,603</b>
<b>MEMORANDA</b>							
Par or face value of capital	3,637,608	185,895	1,071,235	207,174	315,715	142,502	163,372
Capital notes and debentures	18,312		17,559				
Preferred stock	14,743	853	6,589	860		345	200
Common stock	3,604,553	185,042	1,047,087	206,314	315,715	142,157	163,172
Retirable value of preferred stock	33,202	1,253	24,638			354	200
Net demand deposits subject to reserve (see page 18)	100,477,385	4,924,385	27,996,275	4,935,794	7,552,889	4,528,184	5,282,085
Demand deposits adjusted (see footnote on page 1)	89,836,407	4,537,394	22,814,722	4,631,016	7,174,149	4,232,246	4,839,537
Pledged assets (and securities loaned)	18,679,055	565,246	3,208,121	1,062,641	1,683,858	1,128,931	1,660,227
Number of banks	6,660	312	680	587	632	476	373

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON DECEMBER 31, 1954**  
**BY FEDERAL RESERVE DISTRICTS**

[Amounts in thousands of dollars]

	Federal Reserve district					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>						
<b>Loans and investments</b> .....	<b>21,168,341</b>	<b>4,940,910</b>	<b>3,476,775</b>	<b>5,892,396</b>	<b>6,633,547</b>	<b>19,289,250</b>
Loans (including overdrafts).....	8,141,309	2,261,564	1,516,623	2,524,133	3,477,039	9,417,518
United States Government direct obligations.....	10,884,113	2,227,020	1,618,990	2,731,312	2,642,771	7,941,972
Obligations guaranteed by United States Government.....	198	87	46	96	.....	2,206
Obligations of States and political subdivisions.....	1,650,439	345,330	253,946	495,550	408,578	1,479,228
Other bonds, notes, and debentures.....	452,719	94,074	80,799	130,008	90,557	401,676
Corporate stocks (including Federal Reserve Bank stock).....	39,563	12,835	6,371	11,297	14,602	46,650
<b>Reserves, cash, and bank balances</b> .....	<b>5,699,187</b>	<b>1,563,485</b>	<b>1,008,478</b>	<b>2,228,428</b>	<b>3,014,298</b>	<b>4,463,131</b>
Reserve with Federal Reserve Banks.....	2,930,734	667,901	446,433	899,252	1,019,612	2,496,672
Cash in vault.....	285,993	75,464	47,530	79,911	117,186	193,106
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	1,166,041	469,395	292,827	840,529	1,329,613	551,968
Other balances with banks in United States.....	2,730	198	471	1,678	9,291	4,945
Balances with banks in foreign countries.....	9,720	178	830	160	1,692	7,445
Cash items in process of collection.....	1,303,969	350,349	220,387	406,898	536,904	1,208,995
Due from own foreign branches.....	.....	.....	.....	.....	.....	.....
Bank premises owned and furniture and fixtures.....	131,636	44,971	23,563	42,204	120,196	200,849
Other real estate owned.....	1,220	657	679	1,133	4,421	3,857
Investments and other assets indirectly representing bank premises or other real estate.....	5,046	694	4,146	3,788	5,008	30,629
Customers' liability on acceptances.....	5,009	7,325	921	1,713	34,048	94,057
Income accrued but not yet collected.....	53,536	10,514	9,821	10,953	10,279	63,997
Other assets.....	20,745	5,119	2,409	5,323	11,513	22,912
<b>Total assets</b> .....	<b>27,084,720</b>	<b>6,573,675</b>	<b>4,526,792</b>	<b>8,185,938</b>	<b>9,833,310</b>	<b>24,168,682</b>
<b>LIABILITIES</b>						
<b>Demand deposits</b> .....	<b>17,872,326</b>	<b>4,896,616</b>	<b>3,077,467</b>	<b>6,546,936</b>	<b>8,001,767</b>	<b>13,539,098</b>
Individuals, partnerships, and corporations.....	13,707,457	3,436,237	2,238,800	4,551,323	5,671,531	10,839,469
United States Government.....	699,547	144,564	102,460	175,762	160,390	389,402
States and political subdivisions.....	1,185,649	357,278	265,046	657,232	559,035	1,169,318
Banks in United States.....	1,943,143	912,241	430,308	1,081,542	1,442,366	587,878
Banks in foreign countries.....	48,326	3,971	2,017	2,072	16,579	156,797
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.....	288,204	42,325	38,836	79,005	151,866	396,234
<b>Time deposits</b> .....	<b>7,309,769</b>	<b>1,173,712</b>	<b>1,119,233</b>	<b>1,069,694</b>	<b>1,138,926</b>	<b>8,698,919</b>
Individuals, partnerships, and corporations.....	7,080,613	1,121,024	1,095,796	1,024,804	942,829	7,780,575
United States Government.....	21,658	11,334	2,544	14,978	24,742	56,592
Postal savings.....	4,723	656	325	226	1,181	1,306
States and political subdivisions.....	183,814	40,278	20,419	28,178	164,208	663,929
Banks in United States.....	1,393	420	149	1,508	5,966	21,166
Banks in foreign countries.....	17,568	.....	.....	.....	.....	175,351
<b>Total deposits</b> .....	<b>25,182,095</b>	<b>6,070,328</b>	<b>4,196,700</b>	<b>7,616,630</b>	<b>9,140,693</b>	<b>22,238,017</b>
Due to own foreign branches.....	.....	.....	.....	.....	.....	153,697
Bills payable, discounts, and other liabilities for borrowed money.....	.....	.....	656	1,620	.....	.....
Acceptances outstanding.....	5,569	7,389	921	1,713	34,048	95,269
Dividends declared but not yet payable.....	7,967	2,859	743	2,655	4,158	5,618
Income collected but not yet earned.....	75,649	15,319	19,022	11,131	10,307	91,781
Expenses accrued and unpaid.....	128,463	27,808	21,440	26,365	37,295	152,918
Other liabilities.....	18,625	5,271	2,726	1,176	331	31,302
<b>Total liabilities</b> .....	<b>25,418,368</b>	<b>6,128,974</b>	<b>4,242,208</b>	<b>7,661,290</b>	<b>9,226,832</b>	<b>22,768,602</b>
<b>CAPITAL ACCOUNTS</b>						
Capital.....	513,546	135,257	73,788	149,768	226,393	452,963
Surplus.....	769,441	198,856	139,735	216,555	257,494	598,648
Undivided profits.....	271,194	94,893	52,850	129,873	97,663	330,096
Other capital accounts.....	112,171	15,695	18,211	28,452	24,928	18,373
<b>Total capital accounts</b> .....	<b>1,666,352</b>	<b>444,701</b>	<b>284,584</b>	<b>524,648</b>	<b>606,478</b>	<b>1,400,080</b>
<b>Total liabilities and capital accounts</b> .....	<b>27,084,720</b>	<b>6,573,675</b>	<b>4,526,792</b>	<b>8,185,938</b>	<b>9,833,310</b>	<b>24,168,682</b>
<b>MEMORANDA</b>						
Par or face value of capital.....	513,546	135,257	73,788	149,768	226,393	452,963
Capital notes and debentures.....	328	425	.....	.....	.....	.....
Preferred stock.....	4,743	370	100	.....	.....	683
Common stock.....	508,475	134,462	73,688	149,768	226,393	452,280
Retirable value of preferred stock.....	4,744	370	100	.....	.....	683
Net demand deposits subject to reserve (see page 18).....	15,402,995	4,076,872	2,564,253	5,299,574	6,135,250	11,778,829
Demand deposits adjusted (see footnote on page 1).....	13,877,341	3,485,491	2,322,295	4,880,662	5,845,528	11,196,026
Pledged assets (and securities loaned).....	2,133,329	620,522	612,285	1,186,203	1,335,911	3,481,781
Number of banks.....	1,020	490	473	750	632	235





# ALL MEMBER BANKS—CLASSIFICATION OF LOANS AND UNITED STATES GOVERNMENT DIRECT OBLIGATIONS

[In thousands of dollars]

	Total, all districts	By Federal Reserve districts, December 31, 1954					
		Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta
<b>Loans—net</b> .....	<b>60,249,690</b>	<b>3,001,112</b>	<b>16,823,695</b>	<b>3,213,684</b>	<b>4,514,406</b>	<b>2,641,068</b>	<b>2,717,539</b>
Reserves.....	949,249	56,006	304,991	60,049	76,262	32,953	37,072
<b>Loans—gross</b> .....	<b>61,198,939</b>	<b>3,057,118</b>	<b>17,128,686</b>	<b>3,273,733</b>	<b>4,590,668</b>	<b>2,674,021</b>	<b>2,754,611</b>
Commercial and industrial loans, including open-market paper.....	25,007,312	1,447,805	8,515,603	1,208,088	1,463,499	914,007	1,233,579
Loans to farmers directly guaranteed by CCC.....	1,732,257	18,033	221,967	16,089	68,884	25,401	78,314
Other loans to farmers.....	1,797,168	29,172	78,390	55,373	74,376	55,058	67,086
Loans to brokers and dealers in securities.....	2,880,898	34,381	2,120,827	56,383	128,480	29,762	26,312
Other loans for purchasing or carrying securities.....	1,363,281	42,672	481,156	79,488	114,282	100,184	59,652
Real estate loans:							
On farm land.....	623,438	16,885	41,703	46,008	84,622	54,421	34,678
On residential property:							
Insured by FHA.....	3,554,455	87,713	595,864	90,992	210,909	65,616	34,844
Insured or guaranteed by VA.....	2,836,425	125,392	593,150	212,985	300,742	111,682	30,652
Not insured or guaranteed by FHA or VA.....	4,845,360	281,531	786,977	370,047	672,932	308,041	158,824
On other properties.....	2,573,505	191,850	399,904	204,346	291,255	171,986	128,536
Other loans to individuals:							
Retail automobile instalment paper.....	3,481,740	196,133	461,560	254,934	299,010	196,961	213,680
Other retail instalment paper.....	1,598,112	74,538	352,851	92,506	125,060	76,028	104,669
Repair and modernization instalment loans.....	1,466,330	50,672	343,280	94,492	127,632	53,621	87,874
Instalment cash loans.....	1,680,294	108,380	500,406	127,911	139,696	125,882	99,170
Single-payment loans.....	3,900,700	291,840	878,331	274,106	340,869	306,915	288,674
Loans to banks.....	239,191	3,717	184,714	111	575	4,679	1,793
All other loans (including overdrafts).....	1,618,473	56,404	572,003	89,874	147,845	73,777	106,274
<b>United States Government direct obligations</b> .....	<b>57,789,056</b>	<b>2,457,835</b>	<b>13,674,757</b>	<b>2,812,167</b>	<b>5,197,961</b>	<b>2,667,686</b>	<b>2,932,472</b>
Treasury bills.....	4,074,637	241,265	1,021,484	190,880	243,966	179,041	268,847
Treasury certificates of indebtedness.....	4,307,027	149,756	862,579	187,851	340,099	156,974	349,342
Treasury notes.....	12,463,592	350,383	2,622,772	466,097	1,226,900	548,589	689,607
Nonmarketable bonds.....	1,745,190	102,816	3,264,740	158,277	151,210	144,978	79,179
Other bonds maturing in 5 years or less.....	10,803,214	511,757	2,102,007	556,687	957,401	501,929	379,863
Other bonds maturing in 5 to 10 years.....	19,781,900	810,288	4,646,705	845,568	1,888,925	917,976	924,849
Other bonds maturing in 10 to 20 years.....	4,571,139	288,243	1,145,525	402,751	383,761	217,471	239,782
Other bonds maturing after 20 years.....	42,357	3,327	8,945	4,056	5,699	728	1,003

	By Federal Reserve districts, December 31, 1954—Continued					
	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>Loans—net</b> .....	<b>8,141,309</b>	<b>2,261,564</b>	<b>1,516,623</b>	<b>2,524,133</b>	<b>3,477,039</b>	<b>9,417,518</b>
Reserves.....	148,059	27,510	20,075	21,848	35,615	128,809
<b>Loans—gross</b> .....	<b>8,289,368</b>	<b>2,289,074</b>	<b>1,536,698</b>	<b>2,545,981</b>	<b>3,512,654</b>	<b>9,546,327</b>
Commercial and industrial loans, including open-market paper.....	3,290,582	877,533	429,970	933,227	1,676,269	3,017,150
Loans to farmers directly guaranteed by CCC.....	254,727	84,946	102,157	237,571	303,170	320,998
Other loans to farmers.....	274,659	103,360	141,137	365,226	205,876	347,455
Loans to brokers and dealers in securities.....	376,946	20,021	4,092	11,241	17,272	55,181
Other loans for purchasing or carrying securities.....	206,207	38,184	20,330	25,391	143,745	51,990
Real estate loans:						
On farm land.....	100,102	44,681	24,181	38,014	31,405	106,738
On residential property:						
Insured by FHA.....	486,921	149,888	123,702	92,269	27,976	1,587,761
Insured or guaranteed by VA.....	395,037	59,119	127,746	60,865	41,571	777,484
Not insured or guaranteed by FHA or VA.....	823,318	188,303	118,784	118,861	101,580	916,162
On other properties.....	346,833	114,656	59,077	109,375	119,752	435,935
Other loans to individuals:						
Retail automobile instalment paper.....	479,160	124,312	104,895	148,144	205,895	797,056
Other retail instalment paper.....	247,553	58,024	65,178	66,858	93,337	241,510
Repair and modernization instalment loans.....	234,232	64,436	82,131	46,687	66,956	214,317
Instalment cash loans.....	129,187	51,522	33,431	47,459	102,319	214,931
Single-payment loans.....	441,374	242,236	60,606	179,588	291,129	305,032
Loans to banks.....	52	148	350	2,669	1,682	38,701
All other loans (including overdrafts).....	202,478	67,705	38,931	62,536	82,720	117,926
<b>United States Government direct obligations</b> .....	<b>10,884,113</b>	<b>2,227,020</b>	<b>1,618,990</b>	<b>2,731,312</b>	<b>2,642,771</b>	<b>7,941,972</b>
Treasury bills.....	467,495	175,466	106,755	307,702	388,875	482,861
Treasury certificates of indebtedness.....	782,366	159,000	175,823	237,041	220,598	685,598
Treasury notes.....	2,566,815	602,265	400,634	699,469	496,274	1,793,787
Nonmarketable bonds.....	324,213	95,165	121,673	115,937	58,149	128,853
Other bonds maturing in 5 years or less.....	2,329,347	314,919	266,998	432,727	398,502	1,051,077
Other bonds maturing in 5 to 10 years.....	3,599,921	788,353	486,903	806,264	919,889	3,146,259
Other bonds maturing in 10 to 20 years.....	809,290	90,878	58,838	129,667	159,519	645,414
Other bonds maturing after 20 years.....	4,666	974	1,366	2,505	965	8,123

<sup>1</sup> Banks are classified according to their reserve requirements and not necessarily according to location; see contents page for basis of classification of member banks.

# RESERVE CITY BANKS<sup>1</sup>—CLASSIFICATION OF LOANS AND UNITED STATES GOVERNMENT DIRECT OBLIGATIONS

[In thousands of dollars]

	Total, all reserve city banks	By Federal Reserve districts, December 31, 1954					
		Boston	New York	Phila- delphia	Cleveland	Richmond <sup>2</sup>	Atlanta <sup>2</sup>
<b>Loans—net</b> .....	<b>23,985,508</b>	<b>1,181,592</b>	<b>683,828</b>	<b>1,477,200</b>	<b>2,696,100</b>	<b>1,226,968</b>	<b>1,230,548</b>
Reserves.....	389,426	27,500	23,158	32,881	51,807	17,498	19,496
<b>Loans—gross</b> .....	<b>24,374,934</b>	<b>1,209,092</b>	<b>706,986</b>	<b>1,510,081</b>	<b>2,747,907</b>	<b>1,244,466</b>	<b>1,250,044</b>
Commercial and industrial loans, including open-market paper.....	10,624,006	770,122	340,399	800,252	1,147,339	536,194	651,549
Loans to farmers directly guaranteed by CCC.....	590,544	13,375	9,102	8,875	39,275	10,566	48,412
Other loans to farmers.....	365,565	1,724	2,463	216	810	1,338	8,768
Loans to brokers and dealers in securities.....	406,521	27,850	24,107	50,193	125,998	23,455	23,240
Other loans for purchasing or carrying securities.....	622,380	19,234	16,262	54,693	93,455	75,508	35,801
Real estate loans:							
On farm land.....	102,761	26	2,450	357	5,164	2,717	4,632
On residential property:							
Insured by FHA.....	2,067,043	43,471	42,351	27,950	123,788	24,048	8,707
Insured or guaranteed by VA.....	1,310,202	37,579	32,357	26,178	164,151	42,156	6,179
Not insured or guaranteed by FHA or VA.....	1,645,414	30,916	55,968	30,652	262,410	97,068	35,826
On other properties.....	1,008,635	50,315	40,812	35,495	132,676	66,121	42,769
Other loans to individuals:							
Retail automobile instalment paper.....	1,542,193	52,586	27,403	145,764	110,936	88,786	96,366
Other retail instalment paper.....	578,230	17,779	22,081	44,062	68,427	27,254	37,350
Repair and modernization instalment loans.....	690,775	13,194	15,467	55,300	78,518	30,516	34,519
Instalment cash loans.....	498,013	12,460	20,299	38,017	64,008	40,819	26,981
Single-payment loans.....	1,602,429	97,198	38,738	139,578	210,386	127,653	123,700
Loans to banks.....	50,148	1,610	.....	104	540	4,444	857
All other loans (including overdrafts).....	670,075	19,653	16,727	52,395	120,026	45,823	64,388
<b>United States Government direct obligations</b> .....	<b>21,711,417</b>	<b>812,603</b>	<b>492,213</b>	<b>903,684</b>	<b>2,963,802</b>	<b>1,169,383</b>	<b>1,169,207</b>
Treasury bills.....	1,326,463	113,418	20,519	71,491	95,682	55,906	94,942
Treasury certificates of indebtedness.....	1,694,777	58,739	35,495	76,960	194,901	58,668	154,232
Treasury notes.....	4,953,854	70,601	116,178	170,494	768,966	248,880	282,482
Nonmarketable bonds.....	271,462	13,095	4,843	6,058	22,321	31,039	9,064
Other bonds maturing in 5 years or less.....	3,830,024	185,715	129,466	193,338	565,850	262,414	165,857
Other bonds maturing in 5 to 10 years.....	7,997,544	282,172	146,803	266,482	1,093,505	416,792	371,147
Other bonds maturing in 10 to 20 years.....	1,617,749	87,448	34,712	118,772	219,111	95,613	91,483
Other bonds maturing after 20 years.....	19,544	1,415	4,197	89	3,466	71	.....

	By Federal Reserve districts, December 31, 1954—Continued					
	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco <sup>2</sup>
<b>Loans—net</b> .....	<b>2,366,404</b>	<b>1,290,447</b>	<b>573,934</b>	<b>1,385,647</b>	<b>1,957,086</b>	<b>7,915,754</b>
Reserves.....	46,355	17,722	7,108	12,625	20,235	113,041
<b>Loans—gross</b> .....	<b>2,412,759</b>	<b>1,308,169</b>	<b>581,042</b>	<b>1,398,272</b>	<b>1,977,321</b>	<b>8,028,795</b>
Commercial and industrial loans, including open-market paper.....	881,763	674,423	264,740	711,817	1,153,057	2,692,351
Loans to farmers directly guaranteed by CCC.....	29,276	32,388	25,022	56,886	99,156	218,211
Other loans to farmers.....	9,001	10,635	3,604	87,816	16,917	222,273
Loans to brokers and dealers in securities.....	30,539	19,924	4,024	10,935	12,011	54,245
Other loans for purchasing or carrying securities.....	91,446	26,722	12,968	19,328	128,391	48,572
Real estate loans:						
On farm land.....	4,845	1,755	372	4,661	4,352	71,430
On residential property:						
Insured by FHA.....	241,584	61,092	28,898	60,033	11,118	1,394,003
Insured or guaranteed by VA.....	183,233	17,442	46,401	28,114	25,827	700,585
Not insured or guaranteed by FHA or VA.....	219,112	58,187	18,666	51,113	33,496	752,000
On other properties.....	101,001	57,941	13,550	69,334	69,366	329,255
Other loans to individuals:						
Retail automobile instalment paper.....	175,674	56,209	27,163	57,298	68,639	635,369
Other retail instalment paper.....	49,887	28,586	24,506	34,989	42,125	181,184
Repair and modernization instalment loans.....	127,375	44,237	52,781	30,671	40,068	168,129
Instalment cash loans.....	35,605	19,290	10,010	18,362	45,352	166,810
Single-payment loans.....	173,563	143,308	22,183	103,329	171,672	251,121
Loans to banks.....	58,855	148	350	1,920	1,549	38,626
All other loans (including overdrafts).....	58,855	55,882	25,804	51,666	54,225	104,631
<b>United States Government direct obligations</b> .....	<b>3,571,417</b>	<b>999,714</b>	<b>485,008</b>	<b>1,339,702</b>	<b>1,218,506</b>	<b>6,586,178</b>
Treasury bills.....	149,284	70,245	22,886	130,689	151,336	350,065
Treasury certificates of indebtedness.....	229,215	59,727	56,917	99,334	88,256	582,313
Treasury notes.....	737,663	324,151	131,484	397,377	201,441	1,503,937
Nonmarketable bonds.....	54,237	15,438	4,735	17,583	11,184	81,865
Other bonds maturing in 5 years or less.....	830,467	136,919	100,464	230,159	196,558	832,817
Other bonds maturing in 5 to 10 years.....	1,330,469	369,645	137,494	405,165	467,621	2,710,249
Other bonds maturing in 10 to 20 years.....	238,614	23,356	30,728	58,648	102,092	517,172
Other bonds maturing after 20 years.....	1,468	233	300	527	18	7,760

<sup>1</sup> See contents page for basis of classification of member banks.

<sup>2</sup> See note 3, page 11.

# COUNTRY BANKS<sup>1</sup>—CLASSIFICATION OF LOANS AND UNITED STATES GOVERNMENT DIRECT OBLIGATIONS

[In thousands of dollars]

	Total, all country banks	By Federal Reserve districts, December 31, 1954					
		Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta
<b>Loans—net</b> .....	<b>21,441,856</b>	<b>1,819,520</b>	<b>4,101,072</b>	<b>1,736,484</b>	<b>1,818,306</b>	<b>1,414,100</b>	<b>1,486,991</b>
Reserves.....	291,166	28,506	70,815	27,168	24,455	15,455	17,576
<b>Loans—gross</b> .....	<b>21,733,022</b>	<b>1,848,026</b>	<b>4,171,887</b>	<b>1,763,652</b>	<b>1,842,761</b>	<b>1,429,555</b>	<b>1,504,567</b>
Commercial and industrial loans, including open-market paper.....	5,305,872	677,683	944,611	407,836	316,160	377,813	582,030
Loans to farmers directly guaranteed by CCC.....	804,929	4,658	9,850	7,214	29,609	14,835	29,902
Other loans to farmers.....	1,423,791	27,448	74,799	55,157	73,566	53,720	58,318
Loans to brokers and dealers in securities.....	88,617	6,531	56,159	6,190	2,482	6,307	3,072
Other loans for purchasing or carrying securities.....	219,709	23,438	33,194	24,795	20,827	24,676	23,851
Real estate loans:							
On farm land.....	520,204	16,859	39,253	45,651	79,458	51,704	30,046
On residential property:							
Insured by FHA.....	1,295,950	44,242	372,039	63,042	87,121	41,568	26,137
Insured or guaranteed by VA.....	1,449,360	87,813	495,159	186,807	136,591	69,526	24,473
Not insured or guaranteed by FHA or VA.....	3,040,244	250,615	611,085	339,395	410,522	210,973	122,998
On other properties.....	1,435,949	141,535	259,367	168,851	158,579	105,865	85,767
Other loans to individuals:							
Retail automobile instalment paper.....	1,780,664	143,547	330,926	109,170	188,074	108,175	117,314
Other retail instalment paper.....	793,238	56,759	163,061	48,444	56,633	48,774	67,319
Repair and modernization instalment loans.....	565,865	37,478	144,453	39,192	49,114	23,105	53,355
Instalment cash loans.....	901,926	95,920	212,099	89,894	75,688	85,063	72,189
Single-payment loans.....	1,718,382	194,642	329,802	134,528	130,483	179,262	164,974
Loans to banks.....	4,374	2,107	45	7	35	235	936
All other loans (including overdrafts).....	383,948	36,751	95,985	37,479	27,819	27,954	41,886
<b>United States Government direct obligations</b> .....	<b>23,625,917</b>	<b>1,645,232</b>	<b>3,850,845</b>	<b>1,908,483</b>	<b>2,234,159</b>	<b>1,498,303</b>	<b>1,763,265</b>
Treasury bills.....	1,892,559	127,847	215,753	119,389	148,284	123,135	173,905
Treasury certificates of indebtedness.....	1,774,410	91,017	230,351	110,891	145,198	98,306	195,110
Treasury notes.....	4,730,570	279,782	582,665	295,603	457,934	299,709	407,125
Nonmarketable bonds.....	1,399,189	89,721	202,342	152,219	128,889	113,939	70,115
Other bonds maturing in 5 years or less.....	4,028,369	326,042	739,206	363,349	391,551	239,515	214,006
Other bonds maturing in 5 to 10 years.....	7,679,451	528,116	1,317,356	579,086	795,420	501,184	553,702
Other bonds maturing in 10 to 20 years.....	2,100,228	200,795	560,006	283,979	164,650	121,858	148,299
Other bonds maturing after 20 years.....	21,141	1,912	3,166	3,967	2,233	657	1,003

	By Federal Reserve districts, December 31, 1954—Continued					
	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>Loans—net</b> .....	<b>2,991,374</b>	<b>971,117</b>	<b>942,689</b>	<b>1,138,486</b>	<b>1,519,953</b>	<b>1,501,764</b>
Reserves.....	44,065	9,788	12,967	9,223	15,380	15,768
<b>Loans—gross</b> .....	<b>3,035,439</b>	<b>980,905</b>	<b>955,656</b>	<b>1,147,709</b>	<b>1,535,333</b>	<b>1,517,532</b>
Commercial and industrial loans, including open-market paper.....	561,978	203,110	165,230	221,410	523,212	324,799
Loans to farmers directly guaranteed by CCC.....	91,682	52,558	77,135	180,685	204,014	102,787
Other loans to farmers.....	258,974	92,725	137,533	277,410	188,959	125,182
Loans to brokers and dealers in securities.....	1,208	97	68	306	5,261	936
Other loans for purchasing or carrying securities.....	25,269	11,462	7,362	6,063	15,354	3,418
Real estate loans:						
On farm land.....	94,784	42,926	23,809	33,353	27,053	35,308
On residential property:						
Insured by FHA.....	235,349	88,796	94,804	32,236	16,858	193,758
Insured or guaranteed by VA.....	200,575	41,677	81,345	32,751	15,744	76,899
Not insured or guaranteed by FHA or VA.....	564,428	130,116	100,118	67,748	68,084	164,162
On other properties.....	216,636	56,715	45,527	40,041	50,386	106,680
Other loans to individuals:						
Retail automobile instalment paper.....	247,834	68,103	77,732	90,846	137,256	161,687
Other retail instalment paper.....	138,731	29,438	40,672	31,869	51,212	60,326
Repair and modernization instalment loans.....	80,527	20,199	29,350	16,016	26,888	46,188
Instalment cash loans.....	81,235	32,232	23,421	29,097	56,967	48,121
Single-payment loans.....	197,713	98,928	38,423	76,259	119,457	53,911
Loans to banks.....	52	.....	.....	749	133	75
All other loans (including overdrafts).....	38,464	11,823	13,127	10,870	28,495	13,295
<b>United States Government direct obligations</b> .....	<b>4,192,673</b>	<b>1,227,306</b>	<b>1,133,982</b>	<b>1,391,610</b>	<b>1,424,265</b>	<b>1,355,794</b>
Treasury bills.....	247,808	105,221	83,869	177,013	237,539	132,796
Treasury certificates of indebtedness.....	312,044	99,273	118,906	137,687	132,342	103,285
Treasury notes.....	973,913	278,114	269,150	301,892	294,833	289,850
Nonmarketable bonds.....	252,992	79,727	116,938	98,354	46,965	46,988
Other bonds maturing in 5 years or less.....	787,394	178,000	166,534	202,568	201,944	218,260
Other bonds maturing in 5 to 10 years.....	1,347,093	418,708	349,409	401,099	452,268	436,010
Other bonds maturing in 10 to 20 years.....	268,321	67,522	28,110	71,019	57,427	128,242
Other bonds maturing after 20 years.....	3,108	741	1,066	1,978	947	363

<sup>1</sup> See contents page for basis of classification of member banks.















ALL MEMBER BANKS—ASSETS AND LIABILITIES

LIABILITIES [In thousands of dollars]

Table with columns: State or Territory, Demand deposits (Total, Individuals, United States Government, States and political subdivisions, Banks in United States, Banks in foreign countries, Certified and officers' checks, etc.), Total, Time deposits (Individuals, United States Government, Post-savings, States and political subdivisions, Banks in U.S., Banks in foreign countries). Rows include total for Alaska, all States, and detailed entries for New England, Middle Atlantic, East North Central, West North Central, South Atlantic, East South Central, West South Central, Mountain, Pacific, and Alaska.

STATES LOCATED IN TWO FEDERAL RESERVE DISTRICTS—CONDITION

Table with columns: State and District (e.g., Connecticut-Dist. No. 2, New Jersey-Dist. No. 2), and columns for various liability categories (Individuals, United States Government, States and political subdivisions, Banks in U.S., Banks in foreign countries). Rows list 19 states with their respective liability figures.

These banks, two in Wisconsin and one in Indiana, are included in the figures for those States.



## ALL MEMBER BANKS—DEPOSITS AND RESERVES, DECEMBER 31, 1954

[In thousands of dollars]

	Gross demand deposits	Deductions allowed in computing reserves <sup>1</sup>	Net demand deposits subject to reserve	Time deposits	Reserves with Federal Reserve Banks <sup>2</sup>			Ratio of total reserves to net demand plus time deposits (per cent)	Ratio of required reserves to net demand plus time deposits (per cent)
					Total	Required	Excess		
<b>All member banks . . . . .</b>	<b>117,826,391</b>	<b>17,349,006</b>	<b>100,477,385</b>	<b>39,425,329</b>	<b>18,734,993</b>	<b>18,569,532</b>	<b>165,461</b>	<b>13.4</b>	<b>13.3</b>
Central reserve city banks <sup>3</sup> . . . . .	31,194,456	3,716,447	27,478,009	4,901,623	5,575,011	5,740,683	-165,672	17.2	17.7
Reserve city banks <sup>3</sup> . . . . .	46,080,855	7,035,215	39,045,640	15,714,719	7,783,315	7,813,951	-30,636	14.2	14.3
Country banks <sup>3</sup> . . . . .	40,551,080	6,597,344	33,953,736	18,808,987	5,376,667	5,014,898	361,769	10.2	9.5
All member banks, by districts:									
Boston . . . . .	5,623,467	699,082	4,924,385	1,388,069	796,662	784,034	12,628	12.6	12.4
New York . . . . .	31,850,408	3,854,133	27,996,275	8,026,238	5,443,800	5,554,181	-110,381	15.1	15.4
Philadelphia . . . . .	5,752,125	816,331	4,935,794	2,289,096	883,176	861,561	21,615	12.2	11.9
Cleveland . . . . .	8,648,795	1,095,906	7,552,889	3,952,139	1,461,546	1,396,854	64,692	12.7	12.1
Richmond . . . . .	5,474,820	946,636	4,528,184	1,744,497	829,392	769,308	60,084	13.2	12.3
Atlanta . . . . .	6,542,566	1,260,481	5,282,085	1,515,037	859,813	853,273	6,540	12.6	12.6
Chicago . . . . .	17,872,326	2,469,331	15,402,995	7,309,769	2,930,734	2,958,332	-27,598	12.9	13.0
St. Louis . . . . .	4,896,616	819,744	4,076,872	1,173,712	667,901	684,243	-16,342	12.7	13.0
Minneapolis . . . . .	3,077,467	513,214	2,564,253	1,119,233	446,433	428,545	17,888	12.1	11.6
Kansas City . . . . .	6,546,936	1,247,362	5,299,574	1,069,694	899,252	862,956	36,296	14.1	13.5
Dallas . . . . .	8,001,767	1,866,517	6,135,250	1,138,926	1,019,612	979,060	40,552	14.0	13.5
San Francisco . . . . .	13,539,098	1,760,269	11,778,829	8,698,919	2,496,672	2,437,185	59,487	12.2	11.9
Central reserve city banks:									
New York . . . . .	24,663,167	2,978,704	21,684,463	3,588,342	4,397,909	4,516,310	-118,401	17.4	17.9
Chicago . . . . .	6,531,289	737,743	5,793,546	1,313,281	1,177,102	1,224,373	-47,271	16.6	17.2
Reserve city banks, by districts:									
Boston . . . . .	2,317,669	255,932	2,061,737	217,404	379,072	381,983	-2,911	16.6	16.8
New York . . . . .	1,113,660	137,692	975,968	448,525	196,643	198,101	-1,458	13.8	13.9
Philadelphia . . . . .	3,006,173	425,991	2,580,182	403,393	471,763	484,602	-12,839	15.8	16.2
Cleveland . . . . .	5,534,140	652,464	4,881,676	1,932,307	990,117	975,317	14,800	14.5	14.3
Richmond . . . . .	2,743,744	432,053	2,311,691	583,842	455,841	445,296	10,545	15.7	15.4
Atlanta . . . . .	2,940,495	545,976	2,394,519	506,249	439,221	456,326	-17,105	15.1	15.7
Chicago . . . . .	5,511,843	828,497	4,683,346	2,524,367	955,320	969,221	-13,901	13.3	13.4
St. Louis . . . . .	2,725,980	453,758	2,272,222	396,363	387,641	428,818	-41,177	14.5	16.1
Minneapolis . . . . .	1,305,828	224,614	1,081,214	195,629	201,208	204,400	-3,192	15.8	16.0
Kansas City . . . . .	3,607,000	714,947	2,892,053	473,639	531,395	544,251	-12,856	15.8	16.2
Dallas . . . . .	4,035,391	937,334	3,098,057	628,559	586,253	589,078	-2,825	15.7	15.8
San Francisco . . . . .	11,238,932	1,425,957	9,812,975	7,404,442	2,188,841	2,136,558	52,283	12.7	12.4
Country banks, by districts:									
Boston . . . . .	3,305,798	443,150	2,862,648	1,170,665	417,590	402,051	15,539	10.4	10.0
New York . . . . .	6,073,581	737,737	5,335,844	3,989,371	849,248	839,770	9,478	9.1	9.0
Philadelphia . . . . .	2,745,952	390,340	2,355,612	1,885,703	411,413	376,959	34,454	9.7	8.9
Cleveland . . . . .	3,114,655	443,442	2,671,213	2,019,832	471,429	421,537	49,892	10.0	9.0
Richmond . . . . .	2,731,076	514,583	2,216,493	1,160,655	373,551	374,012	49,539	11.1	9.6
Atlanta . . . . .	3,602,071	714,505	2,887,566	1,008,788	420,592	396,947	23,645	10.8	10.2
Chicago . . . . .	5,829,194	903,091	4,926,103	3,472,121	798,312	764,738	33,574	9.5	9.1
St. Louis . . . . .	2,170,636	365,986	1,804,650	777,349	280,260	255,425	24,835	10.9	9.9
Minneapolis . . . . .	1,771,639	288,600	1,483,039	923,604	245,225	224,145	21,080	10.2	9.3
Kansas City . . . . .	2,939,936	532,415	2,407,521	596,055	367,857	318,705	49,152	12.2	10.6
Dallas . . . . .	3,966,376	929,183	3,037,193	510,367	433,359	389,982	43,377	12.2	11.0
San Francisco . . . . .	2,300,166	334,312	1,965,854	1,294,477	307,831	300,627	7,204	9.4	9.2

<sup>1</sup> Demand balances with banks in United States, except private banks and American branches of foreign banks, plus cash items in process of collection. The difference between the figures shown in this column and the figures shown against the corresponding captions under "Assets" is accounted for by an excess of allowable deductions over gross demand deposits at a number of banks.

<sup>2</sup> The figures shown in the "Total" column represent the reserve balances as reported by member banks from their own books. They differ from those shown by the Federal Reserve Banks' books because of a lack of synchronization of entries on the books of Federal Reserve Banks and member banks. In determining whether member banks' reserves meet requirements, the reserve balances shown by the books of the Federal Reserve Banks are used.

Reserves actually required on a given date are based on deposits at the opening of business on that day, which is the same as the close of business the preceding day. Therefore, the figures in the "Required" column represent the reserves required to be maintained on the business day following the call date. Pursuant to the provisions of law, the Board of Governors of the Federal Reserve System prescribed the following requirements for reserves to be maintained by each member bank which were in effect on that date: Time deposits—5% for all member banks; net demand deposits—20% for central reserve city banks, 18% for reserve city banks, and 12% for country banks.

The figures shown in the "Excess" column are the differences between reserve balances reported by member banks on the call date and the reserves required to be maintained on the first business day following the call date. They are, therefore, merely approximations of the reserve position of member banks.

<sup>3</sup> Banks are classified according to their reserve requirements and not necessarily according to location; see contents page for basis of classification of member banks.



# FEDERAL RESERVE SYSTEM

BOUNDARIES OF FEDERAL RESERVE DISTRICTS  
AND THEIR BRANCH TERRITORIES

