

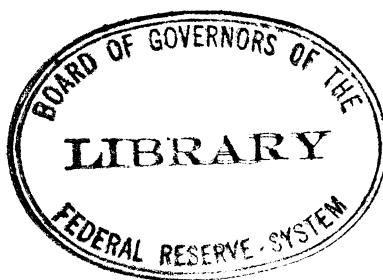


MEMBER BANK CALL REPORT

NUMBER 134

CONDITION OF MEMBER BANKS

December 31, 1954



BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM
WASHINGTON

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These statistics are tabulated from condition reports submitted by member banks following each official call, a minimum of three of which are required by law each year. The Comptroller of the Currency tabulates the national bank reports and publishes the results in the *Abstract of Reports of Condition of National Banks*. The Board of Governors of the Federal Reserve System tabulates the reports of State member banks and publishes the combined statistics of national and State member banks in the *Member Bank Call Report*.

Member banks are classified according to their reserve requirements as central reserve city banks, reserve city banks, or nonreserve city ("country") banks. A member bank that has an office in a central reserve city is classified as a central reserve city bank; a member bank that has an office in a reserve city, but not in a central reserve city, is classified as a reserve city bank; a member bank that does not have an office in a reserve or central reserve city is classified as a country bank. However, some banks in outlying sections of central reserve cities have permission to maintain the reserves required of reserve city banks or country banks; and some banks in outlying sections of reserve cities have permission to maintain the reserves required of country banks. Condition reports of member banks are tabulated in accordance with the reserve classifications of the banks. Since a member bank that has two or more offices, whether in the same city or in different cities, submits a consolidated condition report, the report is tabulated according to a single location (that of the bank's head office, unless it has a branch in a city where banks are subject to higher reserve requirements).

The comparability of figures for succeeding call dates is affected somewhat by changes in Federal Reserve membership, mergers, etc., and by changes in the reserve classification of cities or individual banks.

MEMBER BANK CALL REPORT

ASSETS AND LIABILITIES OF MEMBER BANKS ON DECEMBER 31, 1954 COMPARED WITH OCTOBER 7, 1954 AND DECEMBER 31, 1953

[Amounts in thousands of dollars]

	Condition on—			Change since—	
	December 31, 1954	October 7, 1954	December 31, 1953	October 7, 1954	December 31, 1953
ASSETS					
Loans and investments	131,601,524	129,518,867	122,421,613	+2,082,657	+9,179,911
Loans (including overdrafts).....	60,249,690	57,232,857	57,762,037	+3,016,833	+2,487,653
United States Government direct obligations.....	57,789,056	58,743,946	52,571,395	-954,890	+5,217,661
Obligations guaranteed by United States Government.....	20,165	13,197	31,321	+6,968	-11,156
Obligations of States and political subdivisions.....	10,448,648	10,490,023	8,871,426	-41,375	+1,577,222
Other bonds, notes, and debentures.....	2,728,729	2,682,189	2,841,332	+46,540	-112,603
Corporate stocks (including Federal Reserve Bank stock).....	365,236	356,655	344,102	+8,581	+21,134
Reserves, cash, and bank balances	38,075,564	34,748,665	39,381,408	+3,326,899	-1,305,844
Reserve with Federal Reserve Banks.....	18,734,993	18,907,513	19,996,858	-172,520	-1,261,865
Cash in vault.....	1,842,579	1,929,878	1,869,961	-87,299	-27,382
Demand balances with banks in United States (except private banks and American branches of foreign banks).....	7,583,552	6,867,275	7,527,787	+716,277	+55,765
Other balances with banks in United States.....	29,617	28,868	26,603	+749	+3,014
Balances with banks in foreign countries.....	117,618	87,898	63,150	+29,720	+54,468
Cash items in process of collection.....	9,767,205	6,927,233	9,897,049	+2,839,972	-129,844
Due from own foreign branches.....	74,453	46,363	37,837	+28,090	+36,616
Bank premises owned and furniture and fixtures.....	1,292,385	1,261,225	1,178,677	+31,160	+113,708
Other real estate owned.....	20,589	21,088	34,006	-499	-13,417
Investments and other assets indirectly representing bank premises or other real estate.....	88,944	86,051	80,375	+2,893	+8,569
Customers' liability on acceptances.....	579,642	386,192	375,227	+193,450	+204,415
Income accrued but not yet collected.....	352,558	369,923	333,150	-17,365	+19,408
Other assets.....	155,926	210,729	140,255	-54,803	+15,671
Total assets	172,241,585	166,649,103	163,982,548	+5,592,482	+8,259,037
LIABILITIES					
Demand deposits	117,826,391	112,445,973	113,929,894	+5,380,418	+3,896,497
Individuals, partnerships, and corporations.....	88,858,664	82,775,152	85,710,678	+6,083,512	+3,147,986
United States Government.....	3,714,926	6,546,446	3,756,360	-2,831,520	-41,434
States and political subdivisions.....	7,780,934	7,057,892	7,530,303	+723,042	+250,631
Banks in United States.....	13,014,761	12,279,652	12,858,318	+735,109	+156,443
Banks in foreign countries.....	1,493,092	1,351,608	1,291,105	+141,484	+201,987
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.....	2,964,014	2,435,223	2,783,130	+528,791	+180,884
Time deposits	39,425,329	39,271,237	36,234,225	+154,092	+3,191,104
Individuals, partnerships, and corporations.....	35,650,129	35,370,408	33,310,562	+279,721	+2,339,567
United States Government.....	314,566	304,385	290,403	+10,181	+24,163
Postal savings.....	19,292	19,267	17,709	+25	+1,583
States and political subdivisions.....	1,965,985	2,017,425	1,594,503	-51,440	+371,482
Banks in United States.....	63,573	63,342	37,608	+231	+25,965
Banks in foreign countries.....	1,411,784	1,496,410	983,440	-84,626	+428,344
Total deposits	157,251,720	151,717,210	150,164,119	+5,534,510	+7,087,601
Due to own foreign branches.....	508,511	509,643	569,952	-1,132	-61,441
Bills payable, rediscounts, and other liabilities for borrowed money.....	15,304	408,595	42,839	-393,291	-27,535
Acceptances outstanding.....	608,346	402,884	400,234	+203,462	+208,112
Dividends declared but not yet payable.....	80,642	35,365	73,321	+45,277	+7,321
Income collected but not yet earned.....	478,344	476,253	470,862	+2,091	+7,482
Expenses accrued and unpaid.....	888,524	868,874	755,555	+19,650	+132,969
Other liabilities.....	200,476	217,814	189,726	-17,338	+10,750
Total liabilities	160,031,867	154,636,638	152,666,608	+5,395,229	+7,365,259
CAPITAL ACCOUNTS					
Capital	3,637,608	3,533,965	3,416,094	+103,643	+221,514
Surplus.....	6,010,072	5,693,087	5,480,850	+316,985	+529,222
Undivided profits.....	2,173,868	2,395,119	2,053,369	-221,251	+120,499
Other capital accounts.....	388,170	390,294	365,627	-2,124	+22,543
Total capital accounts	12,209,718	12,012,465	11,315,940	+197,253	+893,778
Total liabilities and capital accounts	172,241,585	166,649,103	163,982,548	+5,592,482	+8,259,037
MEMORANDA					
Net demand deposits subject to reserve (see page 18).....	100,477,385	98,652,695	96,506,521	+1,824,690	+3,970,864
Demand deposits adjusted ¹	89,836,407	85,341,034	86,127,062	+4,195,373	+3,709,345
Pledged assets (and securities loaned).....	18,679,055	20,849,522	17,166,398	-2,170,467	+1,512,657
Number of banks.....	6,660	6,703	6,743	-43	-83

¹ Demand deposits other than interbank and United States Government, less cash items reported as in process of collection.

ALL MEMBER BANKS—ASSETS AND LIABILITIES ON SELECTED CALL DATES
DECEMBER 31, 1949 TO DECEMBER 31, 1954

[Amounts in thousands of dollars]

	1949 Dec. 31	1950 Dec. 30	1951 Dec. 31	1952 Dec. 31	1953 Dec. 31	1954 Oct. 7	1954 Dec. 31
ASSETS							
Loans and investments.	101,527,652	107,424,138	112,247,105	119,547,412	122,421,613	129,518,867	131,601,524
Loans (including overdrafts)	36,230,459	44,704,923	49,560,596	55,033,612	57,762,037	57,232,857	60,249,690
United States Government direct obligations	56,879,051	52,356,668	51,605,887	52,743,575	52,571,395	58,743,946	57,789,056
Obligations guaranteed by United States Government	4,200	8,011	15,260	19,295	31,321	13,197	20,165
Obligations of States and political subdivisions	5,273,685	6,640,204	7,527,790	8,408,621	8,871,426	10,490,023	10,448,648
Other bonds, notes, and debentures	2,851,249	3,413,279	3,223,252	3,010,078	2,841,332	2,682,189	2,728,729
Corporate stocks (including Federal Reserve Bank stock)	289,008	301,053	314,320	332,231	344,102	356,655	365,236
Reserves, cash, and bank balances.	31,317,298	35,524,306	39,252,126	39,254,535	39,381,408	34,748,665	38,075,564
Reserve with Federal Reserve Banks	16,428,505	17,459,016	19,911,777	19,810,476	19,996,858	18,907,513	18,734,993
Cash in vault	1,521,177	1,642,670	2,061,866	2,080,744	1,869,961	1,929,878	1,842,579
Demand balances with banks in United States (except private banks and American branches of foreign banks)	6,167,313	6,840,520	7,435,198	7,349,051	7,527,787	6,867,275	7,583,552
Other balances with banks in United States	26,420	27,334	27,582	28,812	26,603	28,368	29,617
Balances with banks in foreign countries	41,307	141,534	48,608	74,653	63,150	87,898	117,618
Cash items in process of collection	7,132,576	9,413,232	9,767,095	9,910,799	9,897,049	6,927,233	9,767,205
Due from own foreign branches	48,124	62,015	69,524	47,666	37,837	46,363	74,453
Bank premises owned and furniture and fixtures	907,387	956,861	1,023,130	1,100,420	1,178,677	1,261,225	1,292,385
Other real estate owned	14,932	16,578	21,171	25,336	34,006	21,088	20,589
Investments and other assets indirectly representing bank premises or other real estate	68,681	83,221	91,017	86,169	80,375	86,051	88,944
Customers' liability on acceptances	169,724	208,500	325,456	323,972	375,227	386,192	579,642
Income accrued but not yet collected	260,497	263,458	268,162	290,796	333,150	369,923	352,558
Other assets	116,633	121,133	141,478	149,940	140,255	210,729	155,926
Total assets.	134,430,928	144,660,210	153,439,169	160,826,246	163,982,548	166,649,103	172,241,585
LIABILITIES							
Demand deposits.	94,560,897	103,412,014	109,970,466	114,045,008	113,929,894	112,445,973	117,826,391
Individuals, partnerships, and corporations	71,588,593	78,659,463	83,240,152	85,680,237	85,710,678	82,775,152	88,858,664
United States Government	2,837,587	2,522,592	3,100,730	4,566,950	3,756,360	6,546,446	3,714,926
States and political subdivisions	6,017,370	6,399,988	6,665,709	7,029,457	7,530,303	7,057,892	7,780,934
Banks in United States	10,623,190	11,669,294	12,634,017	12,593,672	12,858,318	12,279,652	13,014,761
Banks in foreign countries	1,309,597	1,437,095	1,368,777	1,431,081	1,291,105	1,351,608	1,493,092
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	2,184,560	2,723,582	2,961,081	2,743,611	2,783,130	2,435,223	2,964,014
Time deposits.	29,323,701	29,676,886	31,045,022	33,482,402	36,234,225	39,271,237	39,425,329
Individuals, partnerships, and corporations	27,934,245	28,031,649	29,128,499	31,266,362	33,310,562	35,370,408	35,650,129
United States Government	170,923	175,569	243,210	302,812	290,403	304,385	314,566
Postal savings	4,255	7,224	13,557	17,723	17,709	19,267	19,292
States and political subdivisions	1,050,523	1,121,117	1,237,846	1,303,176	1,594,503	2,017,425	1,965,985
Banks in United States	24,361	23,716	22,357	32,259	37,608	63,342	63,573
Banks in foreign countries	139,394	317,611	399,553	560,070	983,440	1,496,410	1,411,784
Total deposits.	123,884,598	133,088,900	141,015,488	147,527,410	150,164,119	151,717,210	157,251,720
Due to own foreign branches	391,123	552,032	714,706	660,869	569,952	509,643	508,511
Bills payable, rediscounts, and other liabilities for borrowed money	11,030	78,997	25,612	164,581	42,839	408,595	15,304
Acceptances outstanding	198,763	240,037	352,668	343,277	400,234	402,884	608,346
Dividends declared but not yet payable	59,558	58,900	60,754	63,485	73,321	35,365	80,642
Income collected but not yet earned	203,350	260,531	270,139	406,393	470,862	476,253	478,344
Expenses accrued and unpaid	350,381	454,338	570,879	671,953	755,555	868,874	888,524
Other liabilities	158,223	231,757	210,436	227,497	189,726	217,814	200,476
Total liabilities.	125,257,026	134,965,492	143,220,682	150,065,465	152,666,608	154,636,638	160,031,867
CAPITAL ACCOUNTS							
Capital	2,886,969	2,990,319	3,142,240	3,294,025	3,416,094	3,533,965	3,637,608
Surplus	4,215,117	4,560,620	4,809,311	5,188,281	5,480,850	5,693,087	6,010,072
Undivided profits	1,647,547	1,751,580	1,884,390	1,895,200	2,053,369	2,395,119	2,173,868
Other capital accounts	424,269	392,199	382,546	383,275	365,627	390,294	388,170
Total capital accounts.	9,173,902	9,694,718	10,218,487	10,760,781	11,315,940	12,012,465	12,209,718
Total liabilities and capital accounts.	134,430,928	144,660,210	153,439,169	160,826,246	163,982,548	166,649,103	172,241,585
MEMORANDA							
Par or face value of capital	2,886,969	2,990,319	3,142,240	3,294,025	3,416,094	3,533,965	3,637,608
Capital notes and debentures	9,498	9,424	9,025	15,418	14,371	18,312	18,312
Preferred stock	49,636	45,151	35,364	21,799	20,112	15,106	14,743
Common stock	2,827,835	2,935,744	3,097,851	3,256,808	3,381,611	3,500,547	3,604,553
Retirable value of preferred stock	98,088	88,918	76,078	52,379	49,264	33,597	33,202
Net demand deposits subject to reserve (see page 18)	81,262,608	87,159,995	92,770,176	96,786,455	96,506,521	98,652,695	100,477,385
Demand deposits adjusted (see footnote on page 1)	72,657,947	78,369,801	83,099,847	85,542,506	86,127,062	85,341,034	89,836,407
Pledged assets (and securities loaned)	12,820,538	13,348,262	15,470,522	17,333,288	17,166,398	20,849,522	18,679,055
Number of banks	6,892	6,873	6,840	6,798	6,743	6,703	6,660

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON DECEMBER 31, 1954
BY CLASS OF BANK**

[Amounts in thousands of dollars]

	Central reserve city member banks ¹		Reserve city member banks ¹	Country member banks ¹	All member banks	All national member banks	All State member banks
	New York	Chicago					
ASSETS							
Loans and investments	23,880,224	6,517,566	50,737,935	50,465,799	131,601,524	88,508,961	43,092,563
Loans (including overdrafts)	12,038,795	2,783,531	23,985,508	21,441,856	60,249,690	39,712,156	20,537,534
United States Government direct obligations	9,331,699	3,120,023	21,711,417	23,625,917	57,789,056	39,385,739	18,403,317
Obligations guaranteed by United States Government	10,496		6,668	3,001	20,165	6,254	13,911
Obligations of States and political subdivisions	1,976,511	415,018	3,781,993	4,275,126	10,448,648	7,231,824	3,216,824
Other bonds, notes, and debentures	416,272	184,030	1,120,962	1,007,465	2,728,729	1,950,236	778,493
Corporate stocks (including Federal Reserve Bank stock)	106,451	14,964	131,387	112,434	365,236	222,752	142,484
Reserves, cash, and bank balances	7,581,223	1,953,655	15,423,838	13,116,848	38,075,564	25,661,813	12,413,751
Reserve with Federal Reserve Banks	4,397,909	1,177,102	7,783,315	5,376,667	18,734,993	12,420,606	6,314,387
Cash in vault	126,099	29,383	558,240	1,128,857	1,842,579	1,261,109	581,470
Demand balances with banks in United States (except private banks and American branches of foreign banks)	64,795	160,297	2,311,795	5,046,665	7,583,552	5,799,257	1,784,295
Other balances with banks in United States	2,521	1,401	15,402	10,293	29,617	21,576	8,041
Balances with banks in foreign countries	75,990	8,026	31,172	2,430	117,618	50,602	67,016
Cash items in process of collection	2,913,909	577,446	4,723,914	1,551,936	9,767,205	6,108,663	3,658,542
Due from own foreign branches	74,453		502,051	613,546	74,453	72,899	1,554
Bank premises owned and furniture and fixtures	161,813	14,975	6,188	14,395	1,292,385	899,966	392,419
Other real estate owned	6				20,589	16,540	4,049
Investments and other assets indirectly representing bank premises or other real estate	2,749	150	70,531	15,514	88,944	56,009	32,935
Customers' liability on acceptances	387,846	4,566	180,993	6,237	579,642	291,881	287,761
Income accrued but not yet collected	84,038	23,525	168,073	76,922	352,558	227,092	125,466
Other assets	20,373	5,607	75,445	54,501	155,926	99,369	56,557
Total assets	32,192,725	8,520,044	67,165,054	64,363,762	172,241,585	115,834,530	56,407,055
LIABILITIES							
Demand deposits	24,663,167	6,531,289	46,080,855	40,551,080	117,826,391	78,855,045	38,971,346
Individuals, partnerships, and corporations	17,822,729	4,622,404	33,677,039	32,736,492	88,858,664	58,895,113	29,963,551
United States Government	736,133	250,569	1,457,437	1,270,787	3,714,926	2,508,202	1,206,724
States and political subdivisions	368,435	274,319	2,875,639	4,262,541	7,780,934	5,799,822	1,981,112
Banks in United States	3,335,690	1,263,602	6,945,992	1,469,177	13,014,761	9,096,141	3,918,620
Banks in foreign countries	1,177,096	40,008	259,059	16,929	1,493,092	824,406	668,686
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	1,223,084	80,387	865,689	794,854	2,964,014	1,731,361	1,232,653
Time deposits	3,588,342	1,313,281	15,714,719	18,808,987	39,425,329	26,995,512	12,429,817
Individuals, partnerships, and corporations	2,145,501	1,280,038	14,399,073	17,825,517	35,650,129	24,565,744	11,084,385
United States Government	54,373	5,625	106,291	148,277	314,566	274,088	40,478
Postal savings			4,737	14,555	19,292	13,049	6,243
States and political subdivisions	192,168	9,750	965,461	798,606	1,965,985	1,348,890	617,095
Banks in United States	18,300	300	25,966	19,007	63,573	48,401	15,172
Banks in foreign countries	1,178,000	17,568	213,191	3,025	1,411,784	745,340	666,444
Total deposits	28,251,509	7,844,570	61,795,574	59,360,067	157,251,720	105,850,557	51,401,163
Due to own foreign branches	351,406		157,105		508,511	502,929	5,582
Bills payable, rediscounts, and other liabilities for borrowed money	975		3,140	11,189	15,304	11,098	4,206
Acceptances outstanding	411,452	5,126	185,318	6,450	608,346	305,950	302,396
Dividends declared but not yet payable	27,974	2,502	23,334	26,832	80,642	48,093	32,549
Income collected but not yet earned	45,930	8,307	210,137	213,970	478,344	323,593	154,751
Expenses accrued and unpaid	204,238	48,415	421,314	214,557	888,524	570,238	318,286
Other liabilities	95,781	11,167	69,056	24,472	200,476	137,153	63,323
Total liabilities	29,389,265	7,920,087	62,864,978	59,857,537	160,031,867	107,749,611	52,282,256
CAPITAL ACCOUNTS							
Capital	777,017	215,555	1,292,899	1,352,137	3,637,608	2,480,419	1,157,189
Surplus	1,542,865	281,455	2,163,939	2,021,813	6,010,072	3,941,767	2,068,305
Undivided profits	460,219	48,848	740,470	924,331	2,173,868	1,374,764	799,104
Other capital accounts	23,359	54,099	102,768	207,944	388,170	287,969	100,201
Total capital accounts	2,803,460	599,957	4,300,076	4,506,225	12,209,718	8,084,919	4,124,799
Total liabilities and capital accounts	32,192,725	8,520,044	67,165,054	64,363,762	172,241,585	115,834,530	56,407,055
MEMORANDA							
Par or face value of capital	777,017	215,555	1,292,899	1,352,137	3,637,608	2,480,419	1,157,189
Capital notes and debentures	1,200		5,050	12,062	18,312		18,312
Preferred stock		1,500	1,100	12,143	14,743	4,389	10,354
Common stock	775,817	214,055	1,288,749	1,327,932	3,604,553	2,476,030	1,128,523
Retirable value of preferred stock		1,500	1,100	30,602	33,202	6,864	26,338
Net demand deposits subject to reserve (see page 18)	21,684,463	5,793,546	39,045,640	33,953,736	100,477,385	66,947,134	33,530,251
Demand deposits adjusted (see footnote on page 1)	16,500,339	4,399,664	32,694,453	36,241,951	89,836,407	60,317,633	29,518,774
Pledged assets (and securities loaned)	2,009,506	812,356	8,443,229	7,413,964	18,679,955	13,997,540	4,681,515
Number of banks	21	13	300	6,326	6,660	4,789	1,871

¹ Banks are classified according to their reserve requirements and not necessarily according to location; see contents page for basis of classification of member banks.

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON DECEMBER 31, 1954
BY FEDERAL RESERVE DISTRICTS**

[Amounts in thousands of dollars]

	Total, all districts	Federal Reserve district					
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta
ASSETS							
Loans and investments	131,601,524	6,018,016	34,218,870	6,953,622	10,890,987	5,813,400	6,305,410
Loans (including overdrafts)	60,249,690	3,001,112	16,823,695	3,213,684	4,514,406	2,641,068	2,717,539
United States Government direct obligations	57,789,056	2,457,835	13,674,757	2,812,167	5,197,961	2,667,686	2,932,472
Obligations guaranteed by United States Government	20,165	2,966	12,528	86	374	1,460	118
Obligations of States and political subdivisions	10,448,648	411,324	2,935,067	680,725	867,698	364,730	556,033
Other bonds, notes, and debentures	2,728,729	127,653	637,091	221,578	281,014	125,155	86,405
Corporate stocks (including Federal Reserve Bank stock)	365,236	17,126	135,732	25,382	29,534	13,301	12,843
Reserves, cash, and bank balances	38,075,564	1,632,883	9,706,498	1,831,515	2,760,812	1,916,532	2,250,317
Reserve with Federal Reserve Banks	18,734,993	796,662	5,443,800	883,176	1,461,546	829,392	859,813
Cash in vault	1,842,579	125,727	326,929	127,355	197,485	138,972	126,921
Demand balances with banks in United States (except private banks and American branches of foreign banks)	7,583,552	261,560	498,225	397,915	535,783	492,412	747,284
Other balances with banks in United States	29,617	1,008	3,688	1,522	426	973	2,687
Balances with banks in foreign countries	117,618	10,091	77,948	3,131	5,449	559	415
Cash items in process of collection	9,767,205	437,835	3,355,908	418,416	560,123	454,224	513,197
Due from own foreign branches	74,453		74,453				
Bank premises owned and furniture and fixtures	1,292,385	77,939	293,205	80,911	112,780	79,529	84,602
Other real estate owned	20,589	1,195	1,503	1,676	431	1,418	2,399
Investments and other assets indirectly representing bank premises or other real estate	88,944	1,731	7,144	12,647	12,271	4,411	1,429
Customers' liability on acceptances	579,642	35,620	389,324	2,906	432	536	7,751
Income accrued but not yet collected	352,558	13,641	113,050	14,757	26,423	9,831	15,756
Other assets	155,926	10,549	33,155	12,236	10,784	11,242	9,939
Total assets	172,241,585	7,791,574	44,837,202	8,910,270	13,814,920	7,836,899	8,677,603
LIABILITIES							
Demand deposits	117,826,391	5,623,467	31,850,408	5,752,125	8,648,795	5,474,820	6,542,566
Individuals, partnerships, and corporations	88,858,664	4,489,883	23,569,971	4,660,711	7,120,716	4,143,081	4,429,485
United States Government	3,714,926	188,475	1,000,690	192,471	316,702	179,873	164,590
States and political subdivisions	7,780,934	355,791	1,198,955	287,442	480,145	430,709	834,334
Banks in United States	13,014,761	429,342	3,492,530	493,161	588,803	602,546	1,010,901
Banks in foreign countries	1,493,092	30,421	1,186,558	17,061	9,018	5,931	14,341
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	2,964,014	129,555	1,401,704	101,279	133,411	112,680	88,915
Time deposits	39,425,329	1,388,069	8,026,238	2,289,096	3,952,139	1,744,497	1,515,037
Individuals, partnerships, and corporations	35,650,129	1,337,370	6,391,300	2,169,154	3,775,435	1,544,380	1,386,849
United States Government	314,566	16,978	68,338	8,637	3,384	62,387	22,994
Postal savings	19,292	1,839	20	654	1,073	3,567	3,722
States and political subdivisions	1,965,985	12,832	366,932	109,117	170,960	112,231	93,087
Banks in United States	63,573	60	21,623	509	1,287	4,107	5,385
Banks in foreign countries	1,411,784	18,990	1,178,025	1,025	.....	17,825	3,000
Total deposits	157,251,720	7,011,536	39,876,646	8,041,221	12,600,934	7,219,317	8,057,603
Due to own foreign branches							
Bills payable, rediscounts, and other liabilities for borrowed money	508,511	3,408	351,406	.....	.....	.....	.....
Acceptances outstanding	15,304	1,920	2,621	3,877	2,835	1,675	100
Dividends declared but not yet payable	608,346	37,676	412,950	3,080	432	536	8,763
Income collected but not yet earned	80,642	6,873	32,451	5,991	3,305	3,533	4,489
Expenses accrued and unpaid	478,344	27,091	107,707	24,987	40,051	22,356	32,943
Other liabilities	888,524	45,677	257,685	37,073	80,768	36,598	36,434
	200,476	7,334	107,169	7,701	6,748	9,966	2,127
Total liabilities	160,031,867	7,141,515	41,148,635	8,123,930	12,735,073	7,293,981	8,142,459
CAPITAL ACCOUNTS							
Capital	3,637,608	185,895	1,071,235	207,174	315,715	142,502	163,372
Surplus	6,010,072	314,961	1,947,868	433,811	597,599	287,546	247,558
Undivided profits	2,173,868	118,474	621,342	126,965	152,467	88,740	89,311
Other capital accounts	388,170	30,729	48,122	18,390	14,066	24,130	34,903
Total capital accounts	12,209,718	650,059	3,688,567	786,340	1,079,847	542,918	535,144
Total liabilities and capital accounts	172,241,585	7,791,574	44,837,202	8,910,270	13,814,920	7,836,899	8,677,603
MEMORANDA							
Par or face value of capital	3,637,608	185,895	1,071,235	207,174	315,715	142,502	163,372
Capital notes and debentures	18,312	.....	17,559	.....	.....	345	200
Preferred stock	14,743	853	6,589	860	.....	142,157	163,172
Common stock	3,604,553	185,042	1,047,087	206,314	315,715	142,502	163,372
Retirable value of preferred stock	33,202	1,253	24,638	860	.....	354	200
Net demand deposits subject to reserve (see page 18)	100,477,385	4,924,385	27,996,275	4,935,794	7,552,889	4,528,184	5,282,085
Demand deposits adjusted (see footnote on page 1)	89,836,407	4,537,394	22,814,722	4,631,016	7,174,149	4,232,246	4,839,537
Pledged assets (and securities loaned)	18,679,055	565,246	3,208,121	1,062,641	1,683,858	1,128,931	1,660,227
Number of banks	6,660	312	680	587	632	476	373

**ALL MEMBER BANKS—ASSETS AND LIABILITIES ON DECEMBER 31, 1954
BY FEDERAL RESERVE DISTRICTS**

[Amounts in thousands of dollars]

	Federal Reserve district					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS						
Loans and investments	21,168,341	4,940,910	3,476,775	5,892,396	6,633,547	19,289,250
Loans (including overdrafts)	8,141,309	2,261,564	1,516,623	2,524,133	3,477,039	9,417,518
United States Government direct obligations	10,884,113	2,227,020	1,618,990	2,731,312	2,642,771	7,941,972
Obligations guaranteed by United States Government	198	87	46	96		2,206
Obligations of States and political subdivisions	1,650,439	345,330	253,946	495,550	408,578	1,479,228
Other bonds, notes, and debentures	452,719	94,074	80,799	130,008	90,557	401,676
Corporate stocks (including Federal Reserve Bank stock)	39,563	12,835	6,371	11,297	14,602	46,650
Reserves, cash, and bank balances	5,699,187	1,563,485	1,008,478	2,228,428	3,014,298	4,463,131
Reserve with Federal Reserve Banks	2,930,734	667,901	446,433	899,252	1,019,612	2,496,672
Cash in vault	285,993	75,464	47,530	79,911	117,186	193,106
Demand balances with banks in United States (except private banks and American branches of foreign banks)	1,166,041	469,395	292,827	840,529	1,329,613	551,968
Other balances with banks in United States	2,730	198	471	1,678	9,291	4,945
Balances with banks in foreign countries	9,720	178	830	160	1,692	7,445
Cash items in process of collection	1,303,969	350,349	220,387	406,898	536,904	1,208,995
Due from own foreign branches						
Bank premises owned and furniture and fixtures	131,636	44,971	23,563	42,204	120,196	200,849
Other real estate owned	1,220	657	679	1,133	4,421	3,857
Investments and other assets indirectly representing bank premises or other real estate	5,046	694	4,146	3,788	5,008	30,629
Customers' liability on acceptances	5,009	7,325	921	1,713	34,048	94,057
Income accrued but not yet collected	53,536	10,514	9,821	10,953	10,279	63,997
Other assets	20,745	5,119	2,409	5,323	11,513	22,912
Total assets	27,084,720	6,573,675	4,526,792	8,185,938	9,833,310	24,168,682
LIABILITIES						
Demand deposits	17,872,326	4,896,616	3,077,467	6,546,936	8,001,767	13,539,098
Individuals, partnerships, and corporations	13,707,457	3,436,237	2,238,800	4,551,323	5,671,531	10,839,469
United States Government	699,547	144,564	102,460	175,762	160,390	389,402
States and political subdivisions	1,185,649	357,278	265,046	657,232	559,035	1,169,318
Banks in United States	1,943,143	912,241	430,308	1,081,542	1,442,366	587,878
Banks in foreign countries	48,326	3,971	2,017	2,072	16,579	156,797
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	288,204	42,325	38,836	79,005	151,866	396,234
Time deposits	7,309,769	1,173,712	1,119,233	1,069,694	1,138,926	8,698,919
Individuals, partnerships, and corporations	7,080,613	1,121,024	1,095,796	1,024,804	942,829	7,780,575
United States Government	21,658	11,334	2,544	14,978	24,742	56,592
Postal savings	4,723	656	325	226	1,181	1,306
States and political subdivisions	183,814	40,278	20,419	28,178	164,208	663,929
Banks in United States	1,393	420	149	1,508	5,966	21,166
Banks in foreign countries	17,568					175,351
Total deposits	25,182,095	6,070,328	4,196,700	7,616,630	9,140,693	22,238,017
Due to own foreign branches						153,697
Bills payable, rediscounts, and other liabilities for borrowed money						
Acceptances outstanding	5,569	7,389	921	1,713	34,048	95,269
Dividends declared but not yet payable	7,967	2,859	743	2,655	4,158	3,618
Income collected but not yet earned	75,649	15,319	19,022	11,131	10,307	91,781
Expenses accrued and unpaid	128,463	27,808	21,440	26,365	37,295	152,918
Other liabilities	18,625	5,271	2,726	1,176	331	31,302
Total liabilities	25,418,368	6,128,974	4,242,208	7,661,290	9,226,832	22,768,602
CAPITAL ACCOUNTS						
Capital	513,546	135,257	73,788	149,768	226,393	452,963
Surplus	769,441	198,856	139,735	216,555	257,494	598,648
Undivided profits	271,194	94,893	52,850	129,873	97,663	330,096
Other capital accounts	112,171	15,695	18,211	28,452	24,928	18,373
Total capital accounts	1,666,352	444,701	284,584	524,648	606,478	1,400,080
Total liabilities and capital accounts	27,084,720	6,573,675	4,526,792	8,185,938	9,833,310	24,168,682
MEMORANDA						
Par or face value of capital	513,546	135,257	73,788	149,768	226,393	452,963
Capital notes and debentures	328	425	100			683
Preferred stock	4,743	370				
Common stock	508,475	134,462	73,688	149,768	226,393	452,280
Retirable value of preferred stock	4,744	370	100			683
Net demand deposits subject to reserve (see page 18)	15,402,995	4,076,872	2,564,253	5,299,574	6,135,250	11,778,829
Demand deposits adjusted (see footnote on page 1)	13,877,341	3,485,491	2,322,295	4,880,662	5,845,528	11,196,026
Pledged assets (and securities loaned)	2,133,329	620,522	612,285	1,186,203	1,335,911	3,481,781
Number of banks	1,020	490	473	750	632	235

**ALL MEMBER BANKS—CLASSIFICATION OF LOANS AND UNITED STATES
GOVERNMENT DIRECT OBLIGATIONS**

[In thousands of dollars]

	All member banks on selected call dates						
	1949 Dec. 31	1950 Dec. 30	1951 Dec. 31	1952 Dec. 31	1953 Dec. 31	1954 Oct. 7	1954 Dec. 31
Loans—net.....	36,230,459	44,704,923	49,560,596	55,033,612	57,762,037	57,232,857	60,249,690
Reserves.....	484,328	595,404	720,038	798,021	849,869	887,388	949,249
Loans—gross.....	36,714,787	45,300,327	50,280,634	55,831,633	58,611,906	58,120,245	61,198,939
Commercial and industrial loans, including open-market paper.....	15,856,820	20,521,067	24,346,546	26,232,500	25,519,308	24,356,525	25,007,312
Loans to farmers directly guar. by CCC.....	700,704	247,612	153,615	403,060	1,536,817	460,479	1,732,257
Other loans to farmers.....	1,244,047	1,560,862	1,986,539	2,012,988	1,725,805	1,930,469	1,797,168
Loans to brokers and dealers in secs.....	1,736,674	1,770,105	1,550,667	2,031,524	2,320,997	2,451,025	2,880,898
Other loans for purchasing or carrying securities.....	757,517	927,325	850,547	965,925	1,060,003	1,168,080	1,363,281
Real estate loans:							
On farm land.....	497,681	525,548	544,088	572,337	585,387	617,798	623,438
On residential property:							
Insured by FHA.....	6,758,420	8,246,757	{ 2,893,028	3,139,269	3,364,357	3,472,750	3,554,455
Insured or guaranteed by VA.....			2,448,040	2,511,310	2,563,374	2,725,493	2,836,425
Not ins. or guar. by FHA or VA.....			{ 3,536,461	3,957,659	4,296,593	4,651,623	4,845,360
On other properties.....	1,577,809	1,749,253	1,912,776	2,032,422	2,210,206	2,445,477	2,573,505
Other loans to individuals:							
Retail automobile instalment paper.....	1,549,461	2,177,308	2,175,602	2,864,456	3,610,043	3,485,214	3,481,740
Other retail instalment paper.....	876,780	1,270,658	1,123,250	1,492,694	1,790,765	1,578,452	1,598,112
Repair and modernization instalment.....	796,538	943,834	1,007,389	1,286,810	1,474,171	1,473,446	1,466,330
Instalment cash loans.....	891,412	1,020,519	1,118,180	1,357,699	1,518,612	1,646,700	1,680,294
Single-payment loans.....	2,437,224	2,901,322	3,099,163	3,394,410	3,516,973	3,730,754	3,900,700
Loans to banks.....	96,814	88,135	147,531	155,000	160,949	193,679	239,191
All other loans (including overdrafts).....	936,886	1,350,022	1,387,212	1,421,570	1,357,546	1,432,281	1,618,473
United States Government direct obligations.....	56,879,051	52,356,668	51,605,887	52,743,575	52,571,395	58,743,946	57,789,056
Treasury bills.....	3,388,597	3,665,226	6,398,840	6,565,452	4,095,494	4,531,112	4,074,637
Treasury certificates of indebtedness.....	10,408,817	1,467,749	6,009,989	4,253,435	8,286,603	3,740,231	4,307,027
Treasury notes.....	5,085,145	14,053,961	9,596,163	9,835,192	10,299,634	13,012,348	12,463,592
Nonmarketable bonds.....	1,383,781	1,582,058	1,695,398	1,774,238	1,723,678	1,737,707	1,745,190
Other bonds maturing in 5 years or less.....	23,704,246	19,776,756	16,862,676	15,541,629	14,996,060	14,614,291	10,803,214
Other bonds maturing in 5 to 10 years.....	6,895,477	7,051,093	6,431,828	10,087,508	9,183,309	16,557,757	19,781,900
Other bonds maturing in 10 to 20 years.....	3,955,049	2,541,702	2,594,077	4,684,121	3,883,426	4,486,720	4,571,139
Other bonds maturing after 20 years.....	2,057,939	2,218,123	2,016,916	.....	103,191	63,780	42,357
	By class of bank, December 31, 1954						
	Central reserve city member banks ¹		Reserve city member banks ¹	Country member banks ¹	All member banks	All national member banks	All State member banks
	New York	Chicago					
Loans—net.....	12,038,795	2,783,531	23,985,508	21,441,856	60,249,690	39,712,156	20,537,534
Reserves.....	211,018	57,639	389,426	291,166	949,249	620,460	328,789
Loans—gross.....	12,249,813	2,841,170	24,374,934	21,733,022	61,198,939	40,332,616	20,866,323
Commercial and industrial loans, including open-market paper.....	7,230,593	1,846,841	10,624,006	5,305,872	25,007,312	16,426,947	8,580,365
Loans to farmers directly guar. by CCC.....	203,015	133,769	590,544	804,929	1,732,257	1,341,332	390,925
Other loans to farmers.....	1,128	6,684	365,365	1,423,791	1,797,168	1,380,426	416,742
Loans to brokers and dealers in secs.....	2,040,561	345,199	406,521	88,617	2,880,898	1,355,892	1,525,006
Other loans for purchasing or carrying securities.....	431,700	89,492	622,380	219,709	1,363,281	739,736	623,545
Real estate loans:							
On farm land.....	.....	473	102,761	520,204	623,438	440,450	182,988
On residential property:							
Insured by FHA.....	181,474	9,988	2,067,043	1,295,950	3,554,455	2,421,615	1,132,840
Insured or guaranteed by VA.....	65,634	11,229	1,310,202	1,449,360	2,836,425	2,111,050	725,375
Not ins. or guar. by FHA or VA.....	119,924	39,778	1,645,414	3,040,244	4,845,360	3,073,052	1,772,308
On other properties.....	99,725	29,196	1,008,635	1,435,949	2,573,505	1,694,086	879,419
Other loans to individuals:							
Retail automobile instalment paper.....	103,231	55,652	1,542,193	1,780,664	3,481,740	2,413,713	1,068,027
Other retail instalment paper.....	167,709	58,935	578,230	793,238	1,598,112	1,146,881	451,231
Repair and modernization instalment.....	183,360	26,330	690,775	565,865	1,466,330	1,035,697	430,633
Instalment cash loans.....	268,008	12,347	498,013	901,926	1,680,294	1,169,910	510,384
Single-payment loans.....	509,791	70,098	1,602,429	1,718,382	3,900,700	2,475,876	1,424,824
Loans to banks.....	184,669	.....	50,148	4,374	239,191	112,499	126,692
All other loans (including overdrafts).....	459,291	105,159	670,075	383,948	1,618,473	993,454	625,019
United States Government direct obligations.....	9,331,699	3,120,023	21,711,417	23,625,917	57,789,056	39,385,739	18,403,317
Treasury bills.....	785,212	70,403	1,326,463	1,892,559	4,074,637	2,898,243	1,176,394
Treasury certificates of indebtedness.....	596,733	241,107	1,694,777	1,774,410	4,307,027	2,990,098	1,316,929
Treasury notes.....	1,923,929	855,239	4,953,854	4,730,570	12,463,592	8,077,690	4,385,902
Nonmarketable bonds.....	57,555	16,984	271,462	1,399,189	1,745,190	1,319,307	425,883
Other bonds maturing in 5 years or less.....	2,233,335	711,486	3,830,024	4,028,369	10,803,214	6,904,654	3,898,560
Other bonds maturing in 5 to 10 years.....	3,182,546	922,359	7,997,544	7,679,451	19,781,900	13,839,380	5,942,520
Other bonds maturing in 10 to 20 years.....	550,807	302,355	1,617,749	2,100,228	4,571,139	3,328,119	1,243,020
Other bonds maturing after 20 years.....	1,582	90	19,544	21,141	42,357	28,248	14,109

For footnote, see opposite page.

**ALL MEMBER BANKS—CLASSIFICATION OF LOANS AND UNITED STATES
GOVERNMENT DIRECT OBLIGATIONS**

[In thousands of dollars]

	Total, all districts	By Federal Reserve districts, December 31, 1954					
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta
Loans—net	60,249,690	3,001,112	16,823,695	3,213,684	4,514,406	2,641,068	2,717,539
Reserves	949,249	56,006	304,991	60,049	76,262	32,953	37,072
Loans—gross	61,198,939	3,057,118	17,128,686	3,273,733	4,590,668	2,674,021	2,754,611
Commercial and industrial loans, including open-market paper	25,007,312	1,447,805	8,515,603	1,208,088	1,463,499	914,007	1,233,579
Loans to farmers directly guaranteed by CCC	1,732,257	18,033	221,967	16,089	68,884	25,401	78,314
Other loans to farmers	1,797,168	29,172	78,390	55,373	74,376	55,058	67,086
Loans to brokers and dealers in securities	2,880,898	34,381	2,120,827	56,383	128,480	29,762	26,312
Other loans for purchasing or carrying securities	1,363,281	42,672	481,156	79,488	114,282	100,184	59,652
Real estate loans:	623,438	16,885	41,703	46,008	84,622	54,421	34,678
On farm land							
On residential property:							
Insured by FHA	3,554,455	87,713	595,864	90,992	210,909	65,616	34,844
Insured or guaranteed by VA	2,836,425	125,592	593,150	212,985	300,742	111,682	30,652
Not insured or guaranteed by FHA or VA	4,845,360	281,531	786,977	370,024	672,932	308,041	158,824
On other properties	2,573,505	191,850	399,904	204,346	291,255	171,986	128,536
Other loans to individuals:							
Retail automobile instalment paper	3,481,740	196,133	461,560	254,934	299,010	196,961	213,680
Other retail instalment paper	1,598,112	74,538	352,851	92,506	125,060	76,028	104,669
Repair and modernization instalment loans	1,466,330	50,672	343,280	94,492	127,632	53,621	87,874
Instalment cash loans	1,680,294	108,380	500,406	127,911	139,696	125,882	99,170
Single-payment loans	3,900,700	291,840	878,331	274,106	340,869	306,915	288,674
Loans to banks	239,191	3,717	184,714	111	575	4,679	1,793
All other loans (including overdrafts)	1,618,473	56,404	572,003	89,874	147,845	73,777	106,274
United States Government direct obligations	57,789,056	2,457,835	13,674,757	2,812,167	5,197,961	2,667,688	2,932,472
Treasury bills		241,265	1,021,484	190,880	243,966	179,041	268,847
Treasury certificates of indebtedness	4,307,027	149,756	862,579	187,851	340,099	156,974	349,342
Treasury notes	12,463,592	350,383	2,622,772	466,097	1,226,906	548,589	689,607
Nonmarketable bonds	1,745,190	102,816	264,740	158,277	151,210	144,978	79,179
Other bonds maturing in 5 years or less	10,803,214	511,757	3,102,007	556,687	957,401	501,929	379,863
Other bonds maturing in 5 to 10 years	19,781,900	810,288	4,646,705	845,568	1,888,925	917,976	924,849
Other bonds maturing in 10 to 20 years	4,571,139	288,243	1,145,525	402,751	383,761	217,471	239,782
Other bonds maturing after 20 years	42,357	3,327	8,945	4,056	5,699	728	1,003
By Federal Reserve districts, December 31, 1954—Continued							
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco	
Loans—net	8,141,309	2,261,564	1,516,623	2,524,133	3,477,039	9,417,518	
Reserves	148,059	27,510	20,075	21,848	35,615	128,809	
Loans—gross	8,289,368	2,289,074	1,536,698	2,545,981	3,512,654	9,546,327	
Commercial and industrial loans, including open-market paper	3,290,582	877,533	429,970	933,227	1,676,269	3,017,150	
Loans to farmers directly guaranteed by CCC	254,727	84,946	102,157	237,571	303,170	320,998	
Other loans to farmers	274,659	103,360	141,137	365,226	205,876	347,455	
Loans to brokers and dealers in securities	376,946	20,021	4,092	11,241	17,272	55,181	
Other loans for purchasing or carrying securities	206,207	38,184	20,330	25,391	143,745	51,990	
Real estate loans:							
On farm land	100,102	44,681	24,181	38,014	31,405	106,738	
On residential property:							
Insured by FHA	486,921	149,888	123,702	92,269	27,976	1,587,761	
Insured or guaranteed by VA	395,037	59,119	127,746	60,865	41,571	777,484	
Not insured or guaranteed by FHA or VA	823,318	188,303	118,784	118,861	101,580	916,162	
On other properties	346,833	114,656	59,077	109,375	119,752	435,935	
Other loans to individuals:							
Retail automobile instalment paper	479,160	124,312	104,895	148,144	205,895	797,056	
Other retail instalment paper	247,553	58,024	65,178	66,858	93,337	241,510	
Repair and modernization instalment loans	234,232	64,436	82,131	46,687	66,956	214,317	
Instalment cash loans	129,187	51,522	33,431	47,459	102,319	214,931	
Single-payment loans	441,374	242,236	60,606	179,588	291,129	305,032	
Loans to banks	52	148	350	2,669	1,682	38,701	
All other loans (including overdrafts)	202,478	67,705	38,931	62,536	82,720	117,926	
United States Government direct obligations	10,884,113	2,227,020	1,618,990	2,731,312	2,642,771	7,941,972	
Treasury bills	467,495	175,466	106,755	307,702	388,875	482,861	
Treasury certificates of indebtedness	782,366	159,000	175,823	237,041	220,598	685,598	
Treasury notes	2,566,815	602,265	400,634	699,469	496,274	1,793,787	
Nonmarketable bonds	324,213	95,165	121,673	115,937	58,149	128,853	
Other bonds maturing in 5 years or less	2,329,347	314,919	266,998	432,727	398,502	1,051,077	
Other bonds maturing in 5 to 10 years	3,599,921	788,353	486,903	806,264	919,889	3,146,259	
Other bonds maturing in 10 to 20 years	809,290	90,878	58,838	129,667	159,519	645,414	
Other bonds maturing after 20 years	4,666	974	1,366	2,505	965	8,123	

¹ Banks are classified according to their reserve requirements and not necessarily according to location; see contents page for basis of classification of member banks.

**RESERVE CITY BANKS¹—CLASSIFICATION OF LOANS AND UNITED STATES
GOVERNMENT DIRECT OBLIGATIONS**

[In thousands of dollars]

	Total, all reserve city banks	By Federal Reserve districts, December 31, 1954					
		Boston	New York	Philadel- phia	Cleveland	Richmond ²	Atlanta ²
Loans—net	23,985,508	1,181,592	683,828	1,477,200	2,696,100	1,226,968	1,230,548
Reserves.....	389,426	27,500	23,158	32,881	51,807	17,498	19,496
Loans—gross	24,374,934	1,209,092	706,986	1,510,081	2,747,907	1,244,466	1,250,044
Commercial and industrial loans, including open-market paper.....	10,624,006	770,122	340,399	800,252	1,147,339	536,194	651,549
Loans to farmers directly guaranteed by CCC.....	590,544	13,375	9,102	8,875	39,275	10,566	48,412
Other loans to farmers.....	365,565	1,724	2,463	216	810	1,338	8,768
Loans to brokers and dealers in securities.....	406,521	27,850	24,107	50,193	125,998	23,455	23,240
Other loans for purchasing or carrying securities.....	622,380	19,234	16,262	54,693	93,455	75,508	35,801
Real estate loans:							
On farm land.....	102,761	26	2,450	357	5,164	2,717	4,632
On residential property:							
Insured by FHA.....	2,067,043	43,471	42,351	27,950	123,788	24,048	8,707
Insured or guaranteed by VA.....	1,310,202	37,579	32,357	26,178	164,151	42,156	6,179
Not insured or guaranteed by FHA or VA.....	1,645,414	30,916	55,968	30,652	262,410	97,068	35,826
On other properties.....	1,008,635	50,315	40,812	35,495	132,676	66,121	42,769
Other loans to individuals:							
Retail automobile instalment paper.....	1,542,193	52,586	27,403	145,764	110,936	88,786	96,366
Other retail instalment paper.....	578,230	17,779	22,081	44,062	68,427	27,254	37,350
Repair and modernization instalment loans.....	690,775	13,194	15,467	53,300	78,518	30,516	34,519
Instalment cash loans.....	498,013	12,460	20,299	38,017	64,008	40,819	26,981
Single-payment loans.....	1,602,429	97,198	38,738	139,578	210,386	127,653	123,700
Loans to banks.....	50,148	1,610	.....	104	540	4,444	857
All other loans (including overdrafts).....	670,075	19,653	16,727	52,395	120,026	45,823	64,388
United States Government direct obligations	21,711,417	812,603	492,213	903,684	2,963,802	1,159,383	1,169,207
Treasury bills.....	1,326,463	113,418	20,519	71,491	93,682	55,906	94,942
Treasury certificates of indebtedness.....	1,694,777	58,739	35,495	76,960	194,901	58,668	154,232
Treasury notes.....	4,953,854	70,601	116,178	170,494	768,966	248,880	282,482
Nonmarketable bonds.....	271,462	13,095	4,843	6,058	22,321	31,039	9,064
Other bonds maturing in 5 years or less.....	3,830,024	185,715	129,466	193,338	565,850	262,414	165,857
Other bonds maturing in 5 to 10 years.....	7,997,544	282,172	146,803	266,482	1,093,505	416,792	371,147
Other bonds maturing in 10 to 20 years.....	1,617,749	87,448	34,712	118,772	219,111	95,613	91,483
Other bonds maturing after 20 years.....	19,544	1,415	4,197	89	3,466	71	.....
By Federal Reserve districts, December 31, 1954—Continued							
	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ²	
Loans—net	2,366,404	1,290,447	573,934	1,385,647	1,957,086	7,915,754	
Reserves.....	46,355	17,722	7,108	12,625	20,235	113,041	
Loans—gross	2,412,759	1,308,169	581,042	1,398,272	1,977,321	8,028,795	
Commercial and industrial loans, including open-market paper.....	881,763	674,423	264,740	711,817	1,153,057	2,692,351	
Loans to farmers directly guaranteed by CCC.....	29,276	32,388	25,022	56,886	99,156	218,211	
Other loans to farmers.....	9,001	10,635	3,604	87,816	16,917	222,273	
Loans to brokers and dealers in securities.....	30,539	19,924	4,024	10,935	12,011	54,245	
Other loans for purchasing or carrying securities.....	91,446	26,722	12,968	19,328	128,391	48,572	
Real estate loans:							
On farm land.....	4,845	1,755	372	4,661	4,352	71,430	
On residential property:							
Insured by FHA.....	241,584	61,092	28,898	60,033	11,118	1,394,003	
Insured or guaranteed by VA.....	183,233	17,442	46,401	28,114	25,827	700,585	
Not insured or guaranteed by FHA or VA.....	219,112	58,187	18,666	51,113	33,496	752,000	
On other properties.....	101,001	57,941	13,550	69,334	69,366	329,255	
Other loans to individuals:							
Retail automobile instalment paper.....	175,674	56,209	27,163	57,298	68,639	635,369	
Other retail instalment paper.....	49,887	28,586	24,506	34,989	42,125	181,184	
Repair and modernization instalment loans.....	127,375	44,237	52,781	30,671	40,068	168,129	
Instalment cash loans.....	35,605	19,290	10,010	18,362	45,352	166,810	
Single-payment loans.....	173,563	143,308	22,183	103,329	171,672	251,121	
Loans to banks.....	.....	148	350	1,920	1,549	38,626	
All other loans (including overdrafts).....	58,855	55,882	25,804	51,666	54,225	104,631	
United States Government direct obligations	3,571,417	999,714	485,008	1,339,702	1,218,506	6,586,178	
Treasury bills.....	149,284	70,245	22,886	130,689	151,336	350,065	
Treasury certificates of indebtedness.....	229,215	59,727	56,917	99,354	88,256	582,313	
Treasury notes.....	737,663	324,151	131,484	397,577	201,441	1,503,937	
Nonmarketable bonds.....	54,237	15,438	4,735	17,583	11,184	81,865	
Other bonds maturing in 5 years or less.....	830,467	136,919	100,464	230,159	196,558	832,817	
Other bonds maturing in 5 to 10 years.....	1,330,469	369,645	137,494	405,165	467,621	2,710,249	
Other bonds maturing in 10 to 20 years.....	238,614	23,356	30,728	58,648	102,092	517,172	
Other bonds maturing after 20 years.....	1,468	233	300	527	18	7,760	

¹ See contents page for basis of classification of member banks.

² See note 3, page 11.

**COUNTRY BANKS¹—CLASSIFICATION OF LOANS AND UNITED STATES
GOVERNMENT DIRECT OBLIGATIONS**

[In thousands of dollars]

	Total, all country banks	By Federal Reserve districts, December 31, 1954					
		Boston	New York	Philadel- phia	Cleveland	Richmond	Atlanta
Loans—net	21,441,856	1,819,520	4,101,072	1,736,484	1,818,306	1,414,100	1,486,991
Reserves.....	291,166	28,506	70,815	27,168	24,455	15,455	17,576
Loans—gross	21,733,022	1,848,026	4,171,887	1,763,652	1,842,761	1,429,555	1,504,567
Commercial and industrial loans, including open-market paper.....	5,305,872	677,683	944,611	407,836	316,160	377,813	582,030
Loans to farmers directly guaranteed by CCC.....	804,929	4,658	9,850	7,214	29,609	14,835	29,902
Other loans to farmers.....	1,423,791	27,448	74,799	55,157	73,566	53,720	58,318
Loans to brokers and dealers in securities.....	88,617	6,531	56,159	6,190	2,482	6,307	3,072
Other loans for purchasing or carrying securities.....	219,709	23,438	33,194	24,795	20,827	24,676	23,851
Real estate loans:							
On farm land.....	520,204	16,859	39,253	45,651	79,458	51,704	30,046
On residential property:							
Insured by FHA.....	1,295,950	44,242	372,039	63,042	87,121	41,568	26,137
Insured or guaranteed by VA.....	1,449,360	87,813	495,159	186,807	136,591	69,526	24,473
Not insured or guaranteed by FHA or VA.....	3,040,244	250,615	611,085	339,395	410,522	210,973	122,998
On other properties.....	1,435,949	141,535	259,367	168,851	158,579	105,865	85,767
Other loans to individuals:							
Retail automobile instalment paper.....	1,780,664	143,547	330,926	109,170	188,074	108,175	117,314
Other retail instalment paper.....	793,238	56,759	163,061	48,444	56,633	48,774	67,319
Repair and modernization instalment loans.....	565,865	37,478	144,453	39,192	49,114	23,105	53,355
Instalment cash loans.....	991,926	95,920	212,099	89,894	75,688	85,063	72,189
Single-payment loans.....	1,718,382	194,642	329,802	134,528	130,483	179,262	164,974
Loans to banks.....	4,374	2,107	45	7	35	235	936
All other loans (including overdrafts).....	383,948	36,751	95,985	37,479	27,819	27,954	41,886
United States Government direct obligations	23,625,917	1,645,232	3,850,845	1,908,483	2,234,159	1,498,303	1,763,265
Treasury bills.....	1,892,559	127,847	215,753	119,389	148,284	123,135	173,905
Treasury certificates of indebtedness.....	1,774,410	91,017	230,351	110,891	145,198	98,306	195,110
Treasury notes.....	4,730,570	279,782	582,665	295,603	457,934	299,709	407,125
Nonmarketable bonds.....	1,399,189	89,721	202,342	152,219	128,889	113,939	70,115
Other bonds maturing in 5 years or less.....	4,028,369	326,042	739,206	363,349	391,551	239,515	214,006
Other bonds maturing in 5 to 10 years.....	7,679,451	528,116	1,317,356	579,086	795,420	501,184	553,702
Other bonds maturing in 10 to 20 years.....	2,100,228	200,795	560,006	283,979	164,650	121,858	148,299
Other bonds maturing after 20 years.....	21,141	1,912	3,166	3,967	2,233	657	1,003
By Federal Reserve districts, December 31, 1954—Continued							
	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco	
Loans—net	2,991,374	971,117	942,689	1,138,486	1,519,953	1,501,764	
Reserves.....	44,065	9,788	12,967	9,223	15,380	15,768	
Loans—gross	3,035,439	980,905	955,656	1,147,709	1,535,333	1,517,532	
Commercial and industrial loans, including open-market paper.....	561,978	203,110	165,230	221,410	523,212	324,799	
Loans to farmers directly guaranteed by CCC.....	91,682	52,558	77,135	180,685	204,014	102,787	
Other loans to farmers.....	258,974	92,725	137,533	277,410	188,959	125,182	
Loans to brokers and dealers in securities.....	1,208	97	68	306	5,261	936	
Other loans for purchasing or carrying securities.....	25,269	11,462	7,362	6,063	15,354	3,418	
Real estate loans:							
On farm land.....	94,784	42,926	23,809	33,353	27,053	35,308	
On residential property:							
Insured by FHA.....	235,349	88,796	94,804	32,236	16,858	193,758	
Insured or guaranteed by VA.....	200,575	41,677	81,345	32,751	15,744	76,899	
Not insured or guaranteed by FHA or VA.....	564,428	130,116	100,118	67,748	68,084	164,162	
On other properties.....	216,636	56,715	45,527	40,041	50,386	106,680	
Other loans to individuals:							
Retail automobile instalment paper.....	247,834	68,103	77,732	90,846	137,256	161,687	
Other retail instalment paper.....	138,731	29,438	40,672	31,869	51,212	60,326	
Repair and modernization instalment loans.....	80,527	20,199	29,350	16,016	26,888	46,188	
Instalment cash loans.....	81,235	32,232	23,421	29,097	56,967	48,121	
Single-payment loans.....	197,713	98,928	38,423	76,259	119,457	53,911	
Loans to banks.....	52	...	...	749	133	75	
All other loans (including overdrafts).....	38,464	11,823	13,127	10,870	28,495	13,295	
United States Government direct obligations	4,192,673	1,227,306	1,133,982	1,391,610	1,424,265	1,355,794	
Treasury bills.....	247,808	105,221	83,869	177,013	237,539	132,796	
Treasury certificates of indebtedness.....	312,044	99,273	118,906	137,687	132,342	103,285	
Treasury notes.....	973,913	278,114	269,150	301,892	294,833	289,850	
Nonmarketable bonds.....	252,992	79,727	116,938	98,354	46,965	46,988	
Other bonds maturing in 5 years or less.....	787,394	178,000	166,534	202,568	201,944	218,260	
Other bonds maturing in 5 to 10 years.....	1,347,093	418,708	349,409	401,099	452,268	436,010	
Other bonds maturing in 10 to 20 years.....	268,321	67,522	28,110	71,019	57,427	128,242	
Other bonds maturing after 20 years.....	3,108	741	1,066	1,978	947	363	

¹ See contents page for basis of classification of member banks.

RESERVE CITY BANKS,¹ BY CITIES, AND OF COUNTRY BANKS IN EACH FEDERAL RESERVE DISTRICT

ASSETS [In thousands of dollars]

and bank balances										Total assets	Federal Reserve district numbers, and reserve cities
Demand balances with banks in U. S. (except private banks, etc.)	Other balances with banks in U. S.	Balances with banks in foreign countries	Cash items in process of collection	Bank premises, furniture, and fixtures	Other real estate owned	Assets indirectly representing real estate	Cus-tomers' liability on acceptances	Income accrued but not collected	Other assets		
7,583,552	29,617	117,618	9,767,205	1,292,385	20,589	88,944	579,642	352,558	230,379	172,241,585	All member banks
1,056,593	9,571	104,351	5,824,159	416,403	1,978	52,698	557,830	191,015	138,583	73,187,580	Reserve bank cities ¹
37,670	726	9,330	218,575	17,130	10	403	34,477	6,090	5,461	2,866,787	1. Boston
77,664	2,521	76,305	2,944,745	162,948	6	3,987	388,724	84,963	95,305	32,677,520	2. New York ²
91,305	1,157	3,131	334,686	24,267	106	11,466	2,857	10,392	7,168	3,777,942	3. Philadelphia*
51,121	102	1,202	168,921	8,502	10,072	92	8,639	1,593	2,802,348	4. Cleveland	
19,489	24	77,907	5,781	4	1,882	21	1,436	637	660,622	5. Richmond*	
50,070	199	125,863	12,838	2	805	2	2,178	2,365	1,151,489	6. Atlanta ³	
251,163	1,401	8,039	658,023	23,625	80	517	4,569	28,546	6,894	10,644,414	7. Chicago ²
38,380	12	77	149,191	10,472	155	100	1,666	4,377	1,457	1,608,002	8. St. Louis*
29,533	215	462	118,920	1,147	290	3,380	854	2,314	377	1,047,765	9. Minneapolis*
63,714	25	147	160,504	4,518	.....	448	1,106	1,214	539	1,286,185	10. Kansas City*
184,256	585	562	231,808	40,987	.....	29,702	2,903	802	2,032,598	11. Dallas*	
162,228	2,628	5,072	635,016	104,188	1,325	20,443	92,957	37,963	15,985	12,631,908	12. San Francisco
985,162	8,451	10,353	1,912,056	202,975	4,037	16,496	15,351	70,270	29,407	27,126,533	Reserve branch cities ¹
20,270	275	1,300	73,717	11,514	547	25	3,806	2,360	1,206,035	2. Buffalo*	
31,917	100	154	83,701	11,985	48	25	3,534	1,085	1,232,978	4. Cincinnati	
34,888	3,859	158,788	30,826	.....	1,198	107	8,828	2,064	2,982,365	4. Pittsburgh*	
36,763	103	229	69,956	7,487	86	400	2,519	2,107	961,142	5. Baltimore*	
17,852	.....	96,006	4,128	188	.....	.....	1,480	1,864	714,048	5. Charlotte ³	
22,832	.....	31,088	4,517	.....	.....	1,377	997	479,112	6. Birmingham		
36,917	10	63,442	4,269	.....	.....	767	145	458,743	6. Jacksonville*		
32,463	.....	41,718	4,929	133	22	1,005	404	554,645	6. Nashville		
49,331	394	153	92,252	7,014	500	3,878	3,162	1,085	1,069,838	6. New Orleans	
67,306	869	1,526	253,676	18,390	.....	154	10,501	2,963	3,795,899	7. Detroit	
18,509	50	.....	18,853	2,486	.....	177	104	222,799	8. Little Rock		
33,215	.....	65,326	2,809	37	182	2,011	340	732,944	8. Louisville		
56,971	102	100	53,790	6,452	.....	5,606	1,025	1,033	712,615	8. Memphis	
4,339	.....	6,127	211	45	211	2,657	1,575	60,150	9. Helena		
45,808	250	13	55,370	1,295	177	220	837	166	832,273	10. Denver*	
69,579	.....	38,602	5,340	149	1,686	600	1,803	322	498,265	10. Oklahoma City*	
27,559	270	.....	51,936	3,411	.....	.....	1,092	526	531,087	10. Omaha	
24,924	.....	137	16,485	1,621	130	154	206	240,702	11. El Paso		
168,678	3,856	850	130,206	15,538	1,854	4,584	3,904	3,466	6,510	1,694,780	11. Houston*
32,559	328	10	30,643	5,534	47	2,606	9,990	1,465	476,545	11. San Antonio*	
79,006	13	858	246,453	14,247	28	6,053	162	5,998	3,810,893	12. Los Angeles*	
19,426	686	432	84,175	18,849	427	525	1,900	2,972	1,697,575	12. Portland	
15,831	365	.....	35,721	4,289	2	1,126	4	12	547,142	12. Salt Lake City ³	
38,219	780	732	110,025	15,834	686	322	3,858	1,102	1,613,958	12. Seattle*	
495,132	1,302	484	479,054	59,461	179	4,236	224	14,351	7,888	7,563,710	Other reserve cities ¹
31,568	30	43,575	7,599	.....	.....	399	719	672,603	4. Columbus		
31,339	.....	14,646	1,794	.....	84	1,482	138	514,874	4. Toledo		
58,325	292	55,755	16,948	56	1,150	1,512	1,803	1,260,629	5. Washington*		
3,591	.....	8,241	879	.....	.....	117	610	101,611	7. Cedar Rapids		
28,399	.....	22,950	708	.....	1,620	20	2,362	485	297,258	7. Des Moines*	
49,549	52	41	81,597	5,805	8	30	1,900	2,972	1,027,905	7. Indianapolis	
26,804	70	43	95,624	7,181	57	328	42	1,097,459	7. Milwaukee*		
9,263	.....	8,092	1,015	.....	53	407	42	124,585	7. Sioux City		
2,655	.....	16,868	2,724	.....	180	4	1,496	713	114,036	8. National Stock Yards	
18,560	78	47,135	2,724	.....	180	1	1	157	520,581	9. St. Paul*	
11,373	.....	7,409	435	.....	.....	20	21	89,501	10. Kansas City, Kansas*		
8,384	250	1	1,097	352	7	467	38	154,783	10. Pueblo		
11,703	.....	7,329	597	.....	.....	1,216	355	133,984	10. Topeka		
93,003	200	.....	21,694	4,926	1	1,000	1,672	345,780	10. Tulsa*		
29,458	.....	10,425	1,489	50	202	1,066	144	604,875	10. Wichita		
81,158	730	.....	36,617	7,009	.....	1,085	158	603,246	11. Fort Worth*		
5,046,665	10,293	2,430	1,551,936	613,546	14,395	15,514	6,237	76,922	54,501	64,363,762	Country banks, by districts
223,890	282	761	219,260	60,809	1,185	1,328	1,143	7,551	5,088	4,924,787	1. Boston
400,291	892	343	337,446	118,743	1,497	2,610	600	24,281	9,943	10,953,647	2. New York
306,610	365	.....	83,730	56,644	1,570	1,181	49	4,365	5,068	5,132,328	3. Philadelphia
354,950	224	204	88,492	52,074	383	917	208	3,541	5,185	5,609,752	4. Cleveland
359,983	870	14	154,600	45,185	1,084	979	473	2,884	4,831	4,240,458	5. Richmond
555,671	2,084	262	158,834	51,035	2,264	929	3,046	7,267	4,943	4,963,776	6. Atlanta
729,966	338	71	173,766	74,033	1,075	2,909	119	9,289	7,246	9,995,589	7. Chicago
319,665	34	1	46,321	22,752	465	412	.....	2,517	2,185	3,183,279	7. St. Louis
240,395	256	290	48,205	19,481	344	586	63	5,800	1,318	2,898,296	9. Minneapolis
479,948	683	.....	52,532	19,841	749	232	7	1,672	2,006	3,809,205	10. Kansas City
838,038	3,792	133	91,145	49,507	2,390	424	442	1,579	3,311	4,785,439	11. Dallas
237,258	473	351	97,605	43,442	1,389	3,007	87	6,176	3,377	3,867,206	12. San Francisco

¹ Includes figures for a bank with its head office in a nonreserve city, which has a branch in this reserve city; see contents page.
For other footnotes, see opposite page.

OF BANKS ON DECEMBER 31, 1954, BY STATES

LIABILITIES AND CAPITAL ACCOUNTS [In thousands of dollars]

Total deposits	Bills payable and other borrowed money	Acceptances outstanding	Other liabilities	Total liabilities	Capital	Surplus	Undivided profits	Other capital accounts	Total capital accounts	Net demand deposits subject to reserve (see page 18)	Demand deposits adjusted (see footnote on page 1)	State or Territory
157,251,720	15,304	608,346	2,156,497	160,031,867	3,637,608	6,010,072	2,173,868	388,170	12,209,718	100,477,385	89,836,407	Total, including Alaska
157,247,628	15,304	608,346	2,156,491	160,027,769	3,637,405	6,010,022	2,173,859	388,170	12,209,456	100,475,697	89,834,603	Total, all States
												New England:
												Maine
												New Hampshire
												Vermont
												Massachusetts
												Rhode Island
												Connecticut
												Middle Atlantic:
												New York
												New Jersey
												Pennsylvania
												East North Central:
												Ohio
												Indiana
												Illinois
												Michigan
												Wisconsin
												West North Central:
												Minnesota
												Iowa
												Missouri
												North Dakota
												South Dakota
												Nebraska
												Kansas
												South Atlantic:
												Delaware
												Maryland
												District of Columbia
												Virginia
												West Virginia
												North Carolina
												South Carolina
												Georgia
												Florida
												East South Central:
												Kentucky
												Tennessee
												Alabama
												Mississippi
												West South Central:
												Arkansas
												Louisiana
												Oklahoma
												Texas
												Mountain:
												Montana
												Idaho
												Wyoming
												Colorado
												New Mexico
												Arizona
												Utah
												Nevada
												Pacific:
												Washington
												Oregon
												California
												Alaska
												Mutual Savings Banks ¹
23,016	.....	.....	74	23,090	.....	1,783	239	49	2,071	.....	.....	.....

OF BANKS LOCATED IN FEDERAL RESERVE DISTRICT SPECIFIED

376,327	3	4,399	380,729	9,622	13,294	3,937	835	27,688	232,453	228,393	Connecticut—Dist. No. 2
3,958,952	531	221	38,706	3,998,410	89,237	137,428	49,915	10,703	287,283	2,061,414	2,063,605
358,367	135	4	1,954	360,460	9,320	15,536	7,431	1,083	33,370	212,216	256,379
3,874,520	311	46,650	3,921,481	120,168	275,306	47,372	4,606	447,452	2,491,417	2,283,954	Pennsylvania—Dist. No. 4
94,124	2,100	1,164	97,388	4,355	7,800	2,169	1,144	15,468	52,167	52,485	West Virginia—Dist. No. 4
1,454,320	4,680	9,421	1,468,421	19,601	42,672	17,042	686	80,001	1,030,915	896,272	Louisiana—Dist. No. 6
331,251	2,160	1,912	335,323	6,288	16,164	297	45	22,794	217,604	201,707	Mississippi—Dist. No. 6
1,271,536	52	12,338	1,283,926	25,990	37,879	15,434	2,645	81,948	738,123	647,233	Tennessee—Dist. No. 6
2,707,115	74	21,422	2,728,611	47,223	75,672	39,145	7,408	169,448	1,643,556	1,683,439	Indiana—Dist. No. 7
12,751,321	5,132	106,640	12,863,093	294,645	397,174	108,938	76,724	877,481	8,412,108	7,191,437	Illinois—Dist. No. 7
6,074,632	165	82,801	6,157,598	106,969	175,460	66,381	16,770	365,580	3,207,343	2,993,810	Michigan—Dist. No. 7
2,256,826	81	15,668	2,272,575	40,216	74,538	27,114	4,728	146,596	1,265,700	1,184,446	Wisconsin—Dist. No. 7
1,479,168	30	1,106	1,487,720	27,500	46,003	17,617	5,103	96,223	1,046,687	673,266	Missouri—Dist. No. 10
235,528	.....	1,741	237,269	4,910	4,675	407	2,922	12,914	147,590	154,068	New Mexico—Dist. No. 10
1,791,600	607	10,753	1,802,960	37,820	51,828	43,435	4,830	137,913	1,239,219	1,267,553	Oklahoma—Dist. No. 10
492,155	70	8,874	501,099	10,925	18,925	4,992	.....	34,842	332,737	326,661	Arizona—Dist. No. 12

ALL MEMBER BANKS—DEPOSITS AND RESERVES, DECEMBER 31, 1954

[In thousands of dollars]

	Gross demand deposits	Deductions allowed in computing reserves ¹	Net demand deposits subject to reserve	Time deposits	Reserves with Federal Reserve Banks ²			Ratio of total reserves to net demand plus time deposits (per cent)	Ratio of required reserves to net demand plus time deposits (per cent)
					Total	Required	Excess		
					*				
All member banks.....	117,826,391	17,349,006	100,477,385	39,425,329	18,734,993	18,569,532	165,461	13.4	13.3
Central reserve city banks ³	31,194,456	3,716,447	27,478,009	4,901,623	5,575,011	5,740,683	-165,672	17.2	17.7
Reserve city banks ³	46,080,855	7,035,215	39,045,640	15,714,719	7,783,315	7,813,951	-30,636	14.2	14.3
Country banks ³	40,551,080	6,597,344	33,953,736	18,808,987	5,376,667	5,014,898	361,769	10.2	9.5
All member banks, by districts:									
Boston.....	5,623,467	699,082	4,924,385	1,388,069	796,662	784,034	12,628	12.6	12.4
New York.....	31,850,408	3,854,133	27,996,275	8,026,238	5,443,800	5,554,181	-110,381	15.1	15.4
Philadelphia.....	5,752,125	816,331	4,935,794	2,289,096	883,176	861,561	21,615	12.2	11.9
Cleveland.....	8,648,795	1,095,906	7,552,889	3,952,139	1,461,546	1,396,854	64,692	12.7	12.1
Richmond.....	5,474,820	946,636	4,528,184	1,744,497	829,392	769,308	60,084	13.2	12.3
Atlanta.....	6,542,566	1,260,481	5,282,085	1,515,037	859,813	853,273	6,540	12.6	12.6
Chicago.....	17,872,326	2,469,331	15,402,995	7,309,769	2,930,734	2,958,332	-27,598	12.9	13.0
St. Louis.....	4,896,616	819,744	4,076,872	1,173,712	667,901	684,243	-16,342	12.7	13.0
Minneapolis.....	3,077,467	513,214	2,564,253	1,119,233	446,433	428,545	17,888	12.1	11.6
Kansas City.....	6,546,936	1,247,362	5,299,574	1,069,694	899,252	862,956	36,296	14.1	13.5
Dallas.....	8,001,767	1,866,517	6,135,250	1,138,926	1,019,612	979,060	40,552	14.0	13.5
San Francisco.....	13,539,098	1,760,269	11,778,829	8,698,919	2,496,672	2,437,185	59,487	12.2	11.9
Central reserve city banks:									
New York.....	24,663,167	2,978,704	21,684,463	3,588,342	4,397,909	4,516,310	-118,401	17.4	17.9
Chicago.....	6,531,289	737,743	5,793,546	1,313,281	1,177,102	1,224,373	-47,271	16.6	17.2
Reserve city banks, by districts:									
Boston.....	2,317,669	255,932	2,061,737	217,404	379,072	381,983	-2,911	16.6	16.8
New York.....	1,113,660	137,692	975,968	448,525	196,643	198,101	-1,458	13.8	13.9
Philadelphia.....	3,006,173	425,991	2,580,182	403,393	471,763	484,602	-12,839	15.8	16.2
Cleveland.....	5,534,140	652,464	4,881,676	1,932,307	990,117	975,317	14,800	14.5	14.3
Richmond.....	2,743,744	432,053	2,311,691	583,842	455,841	445,296	10,545	15.7	15.4
Atlanta.....	2,940,495	545,976	2,394,519	506,249	439,221	456,326	-17,105	15.1	15.7
Chicago.....	5,511,843	828,497	4,683,346	2,524,367	955,320	969,221	-13,901	13.3	13.4
St. Louis.....	2,725,980	453,758	2,272,222	396,363	387,641	428,818	-41,177	14.5	16.1
Minneapolis.....	1,305,828	224,614	1,081,214	195,629	201,208	204,400	-3,192	15.8	16.0
Kansas City.....	3,607,000	714,947	2,892,053	473,639	531,395	544,251	-12,856	15.8	16.2
Dallas.....	4,035,391	937,334	3,098,057	628,559	586,253	589,078	-2,825	15.7	15.8
San Francisco.....	11,238,932	1,425,957	9,812,975	7,404,442	2,188,841	2,136,558	52,283	12.7	12.4
Country banks, by districts:									
Boston.....	3,305,798	443,150	2,862,648	1,170,665	417,590	402,051	15,539	10.4	10.0
New York.....	6,073,581	737,737	5,335,844	3,989,371	849,248	839,770	9,478	9.1	9.0
Philadelphia.....	2,745,952	390,340	2,355,612	1,885,703	411,413	376,959	34,454	9.7	8.9
Cleveland.....	3,114,655	443,442	2,671,213	2,019,832	471,429	421,537	49,892	10.0	9.0
Richmond.....	2,731,076	514,583	2,216,493	1,160,655	373,551	324,012	49,539	11.1	9.6
Atlanta.....	3,602,071	714,505	2,887,566	1,008,788	420,592	396,947	23,645	10.8	10.2
Chicago.....	5,829,194	903,091	4,926,103	3,472,121	798,312	764,738	33,574	9.5	9.1
St. Louis.....	2,170,636	365,986	1,804,650	777,349	280,260	255,425	24,835	10.9	9.9
Minneapolis.....	1,771,639	288,600	1,483,039	923,604	245,225	224,145	21,080	10.2	9.3
Kansas City.....	2,939,936	532,415	2,407,521	596,055	367,857	318,705	49,152	12.2	10.6
Dallas.....	3,966,376	929,183	3,037,193	510,367	433,359	389,982	43,377	12.2	11.0
San Francisco.....	2,300,166	334,312	1,965,854	1,294,477	307,831	300,627	7,204	9.4	9.2

¹ Demand balances with banks in United States, except private banks and American branches of foreign banks, plus cash items in process of collection. The difference between the figures shown in this column and the figures shown against the corresponding captions under "Assets" is accounted for by an excess of allowable deductions over gross demand deposits at a number of banks.

² The figures shown in the "Total" column represent the reserve balances as reported by member banks from their own books. They differ from those shown by the Federal Reserve Banks' books because of a lack of synchronization of entries on the books of Federal Reserve Banks and member banks. In determining whether member banks' reserves meet requirements, the reserve balances shown by the books of the Federal Reserve Banks are used.

Reserves actually required on a given date are based on deposits at the opening of business on that day, which is the same as the close of business the preceding day. Therefore, the figures in the "Required" column represent the reserves required to be maintained on the business day following the call date. Pursuant to the provisions of law, the Board of Governors of the Federal Reserve System prescribed the following requirements for reserves to be maintained by each member bank which were in effect on that date: Time deposits—5% for all member banks; net demand deposits—20% for central reserve city banks, 18% for reserve city banks, and 12% for country banks.

The figures shown in the "Excess" column are the differences between reserve balances reported by member banks on the call date and the reserves required to be maintained on the first business day following the call date. They are, therefore, merely approximations of the reserve position of member banks.

³ Banks are classified according to their reserve requirements and not necessarily according to location; see contents page for basis of classification of member banks.

FEDERAL RESERVE SYSTEM

BOUNDARIES OF FEDERAL RESERVE DISTRICTS
AND THEIR BRANCH TERRITORIES

